



**HUNG HAU AGRICULTURAL
CORPORATION**

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No.: 01.2026/HHA/CV

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom – Happiness

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HCMC, December 8, 2025

**To: - Hanoi Stock Exchange;
- The State Securities Commission.**

1. Organization Name: Hung Hau Agricultural Corporation
2. Stock symbol: SJ1
3. Address of Head office: 1004A Au Co, Tan Phu Ward, Ho Chi Minh City
4. Telephone: 028. 3974 1135 – 028. 3974 1136 Fax: 028. 3974 1280
5. Email: info@hungchau.vn
6. Person responsible for the information disclosure: Mr. Nguyen Hoang Tan – General Director.
7. Content of information disclosure: Documents for the Annual General Meeting of Shareholders for the fiscal year 2026.
8. Website address where all the above information is posted: <https://himex.vn>

We hereby commit that the information disclosed above is true and we take full legal responsibility for the content of the disclosed information.

*** Attached documents:**

- Documents for the General Meeting of Shareholders 2026.

Person responsible for the information disclosure
(Signature, full name, position, seal)



NGUYỄN HOÀNG TÂN

HUNG HAU AGRICULTURAL JOINT STOCK COMPANY

1004A Au Co, Tan Phu Ward, Ho Chi Minh City - Telephone: (028) 3974 1135 - Fax: (028) 3974 128

A member of HungHau



HUNG HAU AGRICULTURAL CORPORATION

Headquarters: 1004A Au Co, Tan Phu Ward, Ho Chi Minh City

Telephone: (84.28) 3974 1135 / Fax: (84.28) 3974 1280

Website: <https://himex.vn> /Email: Info@hungchau.vn

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Ho Chi Minh City, December 8, 2025

NOTICE OF MEETING

ANNUAL GENERAL MEETING OF SHAREHOLDERS FOR THE FISCAL YEAR 2026

To: Esteemed Shareholders

The Board of Directors (BOD) of Hung Hau Agricultural Corporation respectfully announces and invites esteemed Shareholders to attend the Annual General Meeting of Shareholders for the fiscal year 2026 as follows:

1. Time: 08:00 AM, Monday, December 29, 2025.

2. Venue: Nikko Saigon Hotel - 235 Nguyen Van Cu, Cau Ong Lanh Ward, Ho Chi Minh City.

3. Content: The General Meeting will discuss and approve the following issues:

- Report on 2025 production-business results and 2026 plan.
- Audited financial statements for 2025.
- Report on the Board of Directors' activities in 2025 and strategic plan for 2026.
- Report on the activities of independent members of the Board of Directors within the Audit Committee.
- Proposal on 2025 profit distribution.
- Proposal on selecting the audit firm for the 2026 financial statements.
- Proposal on remuneration for the Board of Directors and Board Secretary in 2026.
- Proposal on amending and supplementing the Company's business lines.
- Proposal on increasing the number of members of the Board of Directors for the 2025 – 2030 term.
- Proposal on electing of additional members of the Board of Directors for the 2025–2030 term.
- Proposal on amending and supplementing the Company's Charter.
- Other issues falling under the authority of the General Meeting of Shareholders (if any).

4. Attendees and conditions for participation:

- Shareholders whose names appear on the list finalized by the Vietnam Securities Depository and Clearing Corporation – Ho Chi Minh City Branch as of the final registration dated December 2, 2025, or their valid authorized representatives.
- Upon attendance, esteemed Shareholders are kindly requested to bring the invitation letter, power of attorney (if authorized to attend), Identity Card, or Passport.





HUNG HAU AGRICULTURAL CORPORATION

Headquarters: 1004A Au Co, Tan Phu Ward, Ho Chi Minh City

Telephone: (84.28) 3974 1135 / Fax: (84.28) 3974 1280

Website: <https://himex.vn> /Email: Info@hungchau.vn

- To ensure thorough organization and reception, esteemed Shareholders are kindly requested to confirm attendance at the General Meeting via telephone/postal mail/email or fax the power of attorney (if authorizing another person) before 04:00 PM, December 24, 2025, using the address listed above in the notice.
- This notice replaces the invitation letter in case esteemed Shareholders have not received the meeting invitation.

5. Documents for the General Meeting:

- All documents for the General Meeting can be collected by esteemed Shareholders at the Company's Headquarters or downloaded from the website <http://himex.vn> (Investor Relations section) starting from December 8, 2025.
- All documents for the General Meeting will be provided directly to esteemed Shareholders at the General Meeting.

We look forward to welcoming esteemed Shareholders.

Sincerely!

ON BEHALF OF THE BOARD OF DIRECTORS

CHAIRMAN



VU QUANG CHINH





AGENDA
ANNUAL GENERAL MEETING OF SHAREHOLDERS FOR THE FISCAL YEAR 2026
HUNG HAU AGRICULTURAL CORPORATION

Venue: Nikko Saigon Hotel
Address: 235 Nguyễn Văn Cú, Cầu Ông Lãnh Ward, Ho Chi Minh City
Time: Starting at 8:00 a.m., December 29, 2025 (Monday)

Time	Content
	A. OPENING PROCEDURES OF THE MEETING
8:00 a.m. – 8:30 a.m.	Welcoming Delegates, Shareholders, and guests; Checking the eligibility of attending shareholders and distributing meeting materials.
8:30 a.m. – 9:00 a.m.	Statement of purpose, introduction of attendees. Report on the results of checking shareholders' eligibility. Adoption and introduction of: - Meeting Program; Working Regulations at the Meeting. - List of the Presidium, Secretariat, and Vote Counting Committee.
9:00 a.m. – 10:45 a.m.	B. MAIN CONTENT 1. Report on business and production results for year 2025 and the business plan for year 2026 . 2. Audited financial statements for the fiscal year 2025. 3. Report on the activities of the Board of Directors in year 2025 and orientation for the business plan in year 2026. 4. Report on the activities of Independent members of the Board of Directors in the Audit Committee 5. Submission to the General Meeting for approval of: - Proposal on profit distribution for year 2025 - Proposal on selecting the audit firm for financial statements for the fiscal year 2026. - Proposal on remuneration for the Board of Directors and the Secretary of the Board for year 2026. - Proposal on amending and supplementing the Company's business lines. - Proposal on increasing the number of members of the Board of Directors for the 2025 - 2030 term - Proposal on electing of additional members of the Board of Directors for the 2025–2030 term. - Proposal on amending and supplementing the Company's Charter - Other matters under the authority of the General Meeting of Shareholders (if any). 6. Voting on matters submitted to the General Meeting. 7. Election of the Board of Directors for the 2025 - 2030 term. - Adoption of the regulations on nomination and supplementary election of members of the Board of Directors for the 2025 - 2030 term - Conducting the supplementary election of members of the Board of Directors for the 2025 - 2030 term
10:45 a.m. – 11:00 a.m.	C. BREAK TIME
11:00 a.m. – 11:20 a.m.	D. ANNOUNCEMENT OF RESULTS AND Q&A Questions and Answers. The Vote Counting Committee announces the voting results on the matters at the General Meeting; announces the election results.
11:20 a.m. – 11:30 a.m.	E. CLOSING OF THE MEETING Adoption of the Minutes and Resolution of the Annual General Meeting of Shareholders for the fiscal year 2026. Declaration of the closing of the Meeting.



INVITATION LETTER

Pursuant to the Charter of Hung Hau Agricultural Corporation
The Board of Directors of Hung Hau Agricultural Corporation
respectfully invites:

Mr./Ms.: _____

Shareholder code: _____

Number of shares: _____

to attend the Annual General Meeting of Shareholders for
fiscal year 2026 of **Hung Hau Agricultural Corporation**

Time : **8:00 a.m., Monday, December 29, 2025**

Venue : Nikko Sai Gon Hotel

Address : 235 Nguyen Van Cu Street, Cau Ong Lanh Ward,
Ho Chi Minh City.

We kindly request that you arrange your time to attend punctually
so that the Meeting can be conducted successfully.

Sincerely!

Ho Chi Minh City, December 08, 2025
ON BEHALF OF THE BOARD OF DIRECTOR
CHAIRMAN
(Signed)

VU QUANG CHINH

Note:

If you are unable to attend, you may authorize another person to attend on
your behalf by completing the information on the attached page.

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POWER OF ATTORNEY

**FOR ATTENDING THE ANNUAL GENERAL MEETING OF SHAREHOLDER
FOR THE FISCAL YEAR 2026**

To: - The Organizing Committee of the Annual GMS for fiscal year 2026;
- The BOD of Hung Hau Agricultural Corporation.

Full name/Organization: _____

Address: _____

Citizen ID/ID Card/Passport/Business Registration Certificate No.

Date of issue: Place of issue:

Number of shares owned: shares.

Today, I hereby authorize for: (*)

1/ Mr. Vu Quang Chinh - Chairman of the Board of Directors ☐

2/ Mr. Nguyen Hoang Tan - General Director of the Company ☐

3/ Mr./Ms.: _____

Citizen ID/ID Card/Passport/Business Registration Certificate No.

Date of issue: Place of issue:

Permanent address:

Telephone:

To represent me in attending and voting on all matters at the Annual General
Meeting of Shareholder for fiscal year 2026 of Hung Hau Agricultural
Corporation, to be held on 29/12/2025 at Nikko Sai Gon Hotel - 235 Nguyen Van
Cu Street, Cau Ong Lanh Ward, Ho Chi Minh City.

....., date month 2025

Authorized Representative
(Signature and full name)

Authorized Party
(Signature and full name,
and stamp if an organization)

Note:

(*): Pursuant to Article 16 of the Company's Charter.

- When attending the meeting, the authorized person shall present this
Power of Attorney together with his/her Citizen ID card/ID card/Passport.

MEETING AGENDA

- ▶ 8:00 – 8:30: Shareholders complete registration procedures for attending the Meeting.
- ▶ 8:30 - 9:00: Opening ceremony and introduction of delegates.
- ▶ 9:00 - 10:00: Discussion and approval of matters under the authority of the General Meeting of Shareholders
- ▶ 10:00 - 10:45: Voting to approve reports and proposals.
- ▶ 10:45 - 11:00: Breaktime.
- ▶ 11:00 - 11:30:
 - Q&A.
 - Approval of the Minutes and Resolution/Decision of the General Meeting of Shareholders.
 - Closing of the Meeting.

*** Participants, attendance conditions, and Meeting documents:**

1. Shareholders owning SJ1 shares as per the shareholder list finalized on 02/12/2025 by Vietnam Securities Depository and Clearing Corporation – Ho Chi Minh City Branch (CNVSDC).
2. When attending, shareholders shall bring this Invitation Letter, Power of Attorney (if attending as an authorized representative), Citizen ID card/ID card or passport.
3. For proper organization and reception, shareholders shall confirm their attendance by phone/mail/email, or fax the Power of Attorney (if authorizing another person) before 16:00 on 24/12/2025 to the address stated above.
4. All Meeting documents shall be available for shareholders to collect at the Company's head office or download from <https://himex.vn> (Investor Relations section) from 08/12/2025. In addition, the document set shall be provided directly to shareholders at the Meeting.

HUNG HAU AGRICULTURAL CORPORATION

Enterprise tax code: 0302047389

Head office: 1004A Au Co, Tan Phu Ward, Ho Chi Minh City

Tel: (028) 3974 1135 / Fax: (028) 3974 1280

Website: <https://himex.vn> / Email: info@hungchau.vn



Invitation Letter

ATTENDANCE AT THE ANNUAL GMS FISCAL YEAR 2026

Stock code: SJ1



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POWER OF ATTORNEY



**FOR ATTENDING THE ANNUAL GENERAL MEETING OF SHAREHOLDERS
FOR THE FISCAL YEAR 2026**

- To:** - The Organizing Committee of the Annual General Meeting of Shareholders for the fiscal year 2026;
- The Board of Directors of Hung Hau Agricultural Corporation.

Name of Individual/Organization:

Address:

ID Card/Passport/Business Registration Certificate No.:, date of issue:

Place of issue:

Number of shares owned: shares.

I hereby authorize: (*)

1. Mr. Vu Quang Chinh – Chairman of the Board of Directors of the Company: ☐
2. Mr. Nguyen Hoang Tan – General Director of the Company: ☐
3. Mr./Ms.:
 - Identity Card No.: , date of issue:
 - Place of issue:
 - Permanent address:
 - Contact number:

To represent me in attending and voting on all matters raised during the Annual General Meeting of Shareholders for the fiscal year 2026 of Hung Hau Agricultural Corporation, scheduled to be held on December 29, 2025, at Nikko Saigon Hotel, HCMC.

....., December, 2025

Authorized Person
(signature and full name)

Principal
(signature and full name, seal if an organization)

Note:

- (*): Pursuant to Article 16 of the Company's Charter.
- Upon attending the meeting, the authorized person must present this Power of Attorney along with their Identity Card/Passport.



VOTING
CODE:

SJ001

ANNUAL GENERAL MEETING OF SHAREHOLDERS FOR THE FISCAL YEAR 2026
HUNG HAU AGRICULTURAL CORPORATION
VOTING BALLOT

(Contents in the reports and proposals submitted to the Meeting)

Content to be voted on	Vote		
	Approve	Disapprove	Abstain
Content 1: Report on business and production results for year 2025 and the business plan for year 2026 presented by the General Director.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Content 2: Audited financial statements for the fiscal year 2025.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Content 3: Report on the activities of the Board of Directors in year 2025 and orientation for the business plan in year 2026.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Content 4: Report on the activities of Independent Members of the Board of Directors in the Audit Committee.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Content 5: Proposal on profit distribution for year 2025.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Content 6: Proposal on selecting the audit firm for financial statements for the fiscal year 2026.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Content 7: Proposal on remuneration for the Board of Directors and the Secretary of the Board for year 2026.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Content 8: Proposal on amendments and supplements to business lines.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Content 9: Proposal on amendments and supplements to the Company Charter.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Content 10: Proposal on increasing the number of members of the Board of Directors for the 2020–2025 term.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Content 11: Proposal on personnel for members of the Board of Directors for the 2025–2030 term.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

❖ **Note:**

- Shareholders vote by marking an "X" in the selected box:

☐

- In case a shareholder changes their vote, circle the previously selected box and mark an "X" in the new selected box:

☐



- If a shareholder wishes to re-select a circled box, they should completely blacken that box:
- Shareholders may only select 01 voting option for each content item.



Remark::

- This voting ballot is only valid at the Annual General Meeting of Shareholders session for the year 2026.
- The following ballots are considered invalid:
 - + Ballots not issued by the Hung Hau Agricultural Corporation (not according to the prescribed form, lacking the Company's seal on the ballot).
 - + Ballots that are erased, altered, or contain additional content not requested by the Chairperson.

ANNUAL GENERAL MEETING OF SHAREHOLDERS FOR THE FISCAL YEAR 2026
HUNG HAU AGRICULTURAL CORPORATION

Ho Chi Minh City, December 29, 2025

VOTING BALLOT
MEMBER OF BOARD OF DIRECTORS FOR THE TERM 2025-2030

Shareholder name: **NGUYEN VAN A**

Shareholder code: **SJ239**

Number of shares owned: **130**

Total voting shares (number of shares owned x 2): **260**

Pursuant to the Company's Charter; the Working Regulations at the Meeting; and considering the capacity and ethical qualifications of the candidates for the Board of Directors, I decide to cast my vote for the following named persons for the Board of Directors for the term 2025-2030:

No.	Name of candidate	Cumulative voting	Number of voting shares
1			
2			

In my personal capacity/as the authorized representative to attend the Meeting, I shall take full responsibility before the General Meeting of Shareholders and the law for this ballot.

Shareholder/Representative
(Signature)



**ANNUAL GENERAL MEETING OF SHAREHOLDERS FOR THE
FISCAL YEAR 2026**

HUNG HAU AGRICULTURAL CORPORATION

Stock Code: SJ1

VOTING CARD

Name of Shareholder /Representative:

.....

Total number of voting shares: shares

Voting Code: SJ001



**HUNG HAU AGRICULTURAL
CORPORATION**

SOCIALIST REPUBLIC OF VIETNAM
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Ho Chi Minh City, December 8, 2025

WORKING REGULATION

ANNUAL GENERAL MEETING OF SHAREHOLDERS FOR THE FISCAL YEAR 2026 HUNG HAU AGRICULTURAL CORPORATION

- Pursuant to the Enterprise Law No. 59/2020/QH14 dated June 17, 2020, amended and supplemented by Law No. 03/2022/QH15 and Law No. 76/2025/QH15 dated June 17, 2025;
- Pursuant to the Operating Regulation of Hung Hau Agricultural Corporation;
- Pursuant to the Charter of Hung Hau Agricultural Corporation.

To facilitate the organization and conduct of the Annual General Meeting of Shareholders (GMS) for the fiscal year 2026 of Hung Hau Agricultural Corporation, and concurrently to guide shareholders in participating in the Meeting and exercising their rights to vote and election directly or through authorized representatives, the Organizing Committee of the Annual GMS for the fiscal year 2026 hereby reports to the GMS for the adoption of the Working Regulation at the Meeting as follows:

ARTICLE 1. SHAREHOLDERS ATTENDING THE GMS

1. Shareholders owning SJ1 shares according to the list finalized on December 2, 2025, by the Vietnam Securities Depository and Clearing Corporation – Ho Chi Minh City branch, or their authorized representatives, are entitled to attend the Meeting.
2. Shareholders or authorized representatives must be present at the Meeting at the specified time and complete registration procedures with the Meeting Organizing Committee; they must sit in the area designated by the Meeting Organizing Committee.
3. During the Meeting, shareholders must comply with the guidance of the Presidium, behave courteously and politely, and maintain order at the Meeting.
4. The authorization for an individual or organization to represent a shareholder at the General Meeting of Shareholders, as stipulated in Clause 1, Article 16 of the Company's Charter, must be made in writing. The power of attorney must be prepared in accordance with the provisions of civil law and must clearly state the name of the authorizing shareholder, the name of the authorized individual or organization, the number of shares authorized, the content of the authorization, the

HUNG HAU AGRICULTURAL CORPORATION

1004A Au Co, Tan Phu Ward, Ho Chi Minh City - Telephone: (028) 3974 1135 - Fax: (028) 3974 128

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scope of authorization, the duration of authorization, and the signatures of the authorizing party and the authorized party. The authorized representative attending the General Meeting of Shareholders must submit the power of attorney upon registration for attendance. In case of sub-authorization, the attendee must also present the original power of attorney from the shareholder, or the authorized representative of the institutional shareholder (if not previously registered with the Company).

5. Smoking is prohibited in the Meeting hall.
6. Do not talk privately or use mobile telephones during the Meeting. Mobile telephones must be set to vibration mode, not ring.

ARTICLE 2. PRESIDIUM

1. The Presidium consists of 03 persons, including 01 Chairman and 02 members. The Chairman of the Board of Directors shall be the Chairman of the Presidium and the person presiding over the GMS. The Presidium shall manage the affairs of the Meeting according to the content and agenda proposed by the Board of Directors and approved prior to the Meeting.
2. Duties of the Presidium:
 - a. To manage the activities of the Company's GMS according to the proposed agenda of the Board of Directors that has been approved by the GMS.
 - b. To guide delegates and the Meeting in discussing the content included in the agenda.
 - c. To present drafts and conclude necessary matters for the Meeting to vote on.
 - d. To answer questions requested by the Meeting.
 - e. To resolve issues arising throughout the course of the Meeting.
3. Working principles of the Presidium: The Presidium operates on the principles of collectivism, democratic centralism, and making decisions by majority.

ARTICLE 3. MEETING SECRETARIAT

1. The Meeting Secretariat consists of 02 persons nominated by the Presidium and approved by the Meeting through voting. The Secretariat is responsible to the Presidium and the GMS for its duties and operates under the direction of the Presidium.
2. Duties of the Secretariat:
 - a. To fully and accurately record the entire content and proceedings of the Meeting in the Meeting Minutes.



- b. To draft the Resolution regarding the issues approved at the Meeting.

ARTICLE 4. SHAREHOLDER ELIGIBILITY VERIFICATION COMMITTEE

1. The Shareholder Eligibility Verification Committee of the Meeting consists of 05 persons, including 01 Head and 04 members, nominated by the Presidium and approved by the Meeting through voting, who are responsible to the Presidium and the GMS for their duties.
2. Duties of the Shareholder Eligibility Verification Committee:
 - a. To verify the eligibility and status of shareholders and shareholder representatives attending the meeting.
 - b. The Head of the Shareholder Eligibility Verification Committee reports the attendance status of shareholders to the GMS. If the meeting has a sufficient number of attending shareholders entitled to attend, representing over 50% of the total voting shares, the Company's GMS shall proceed.

ARTICLE 5. VOTE COUNTING AND ELECTION COMMITTEE

1. The Vote Counting and Election Committee of the Meeting consists of 05 persons, including 01 Head and 04 members, nominated by the Presidium and approved by the Meeting through voting, who are responsible to the Presidium and the GMS for their duties.
2. Duties of the Vote Counting and Election Committee:
 - a. To publicly instruct shareholders on the method of voting and election at the Meeting.
 - b. To conduct the vote counting; prepare and announce the Vote Counting Report for voting and election to the Meeting.
 - c. To review and report to the Meeting any cases of violation of voting/election regulations or complaints regarding the voting/election results.

ARTICLE 6. DISCUSSION AT THE MEETING

1. Principles:
 - a. Discussion shall only take place within the specified time and be limited to the scope of issues presented in the GMS agenda content.
 - b. Shareholders or authorized representatives attending the Meeting may participate in discussions by raising their hands to speak directly, and the Presidium will invite them to speak (Note: Each shareholder should speak for no more than 03 minutes, the content must be concise and avoid repetition) or by



writing their opinions on the feedback forms provided by the Meeting organizers.

2. Addressing shareholder opinions:

- a. Based on the feedback forms or direct questions from shareholders, the Chairperson or a member designated by the Chairperson shall address the shareholder opinions.
- b. In cases where organizational time constraints prevent direct answers at the Meeting, the Company will provide written responses directly to the questions.

ARTICLE 7. VOTING ON ISSUES AT THE MEETING

1. All issues on the agenda and the content of the Meeting must be discussed and approved by the GMS through Voting Cards or Voting ballots.
2. The voting card is printed by the Company, affixed with a seal, and handed directly to shareholders at the Meeting (along with the set of documents for the GMS). Each shareholder is issued 01 voting card (yellow) to vote on the following contents: Meeting Regulations, Meeting Agenda, Presidium, Secretariat, Shareholder Eligibility Verification Committee, Vote Counting Committee, Voting principles and procedures, Meeting Minutes, Meeting Resolution, etc., excluding reports and proposals at the Meeting, by raising the voting card.

The voting card clearly states the voting code, full name, and number of shares owned by that shareholder.

3. The voting ballot is printed by the Company, affixed with a seal, and handed directly to shareholders at the Meeting (along with the set of documents for the GMS). Each shareholder is issued 01 Voting ballot (white) which contains three (03) options: Approve, Disapprove, Abstain, for each content item in the reports and proposals requiring a vote at the Meeting. The shareholder/authorized representative shall mark "X" in the chosen box, then sign and clearly write their full name before submitting it to the ballot box according to the instructions of the Election and Vote Counting Committee.

The Voting ballot clearly states the voting code of that shareholder.

4. The election ballot is printed by the Company, affixed with a seal, and handed directly to shareholders at the Meeting (along with the set of documents for the GMS). Each shareholder is issued 01 election ballot (blue) to elect members of the Board of Directors. The election ballot clearly states the election code of that shareholder.



5. The following matters shall be approved when there are 65% or more of the total "approve" votes cast by shareholders entitled to vote, who are present in person or through authorized representatives at the Meeting:
 - a. Class of shares and total number of shares of each class;
 - b. Change of business lines, occupations, and fields of business;
 - c. Change in the Company's management organizational structure;
 - d. Investment projects or sale of Company assets or branch assets valued at or exceeding 35% of the total assets value recorded in the latest audited financial statement;
 - e. Reorganization or dissolution of the Company;
 - f. Extension of the Company's operating term.
6. Except for the cases stipulated in Clause 5 Article 7, the remaining cases shall be approved when there are 50% or more of the total votes cast by shareholders entitled to vote, who are present in person or through authorized representatives at the Meeting.
7. Validity of the Voting ballot:
 - a. Valid Voting ballot:
 - The Voting ballot must be the pre-printed form issued by the Organizing Committee, affixed with the Company's seal, not torn, not crossed out, corrected, or containing any content written in addition to the regulations, and must bear the signature of the attending Shareholder/authorized representative.
 - On the Voting ballot, the voting content (proposal, report) is valid when the Shareholder/authorized representative marks one (01) of the three (03) voting boxes: Approve, Disapprove, Abstain.
 - b. Invalid Voting ballot:
 - The Voting ballot does not conform to the contents issued by the Organizing Committee, is crossed out, corrected, torn, not intact, or lacks the signature of the attending Shareholder/authorized representative, in which case all voting content on the Voting ballot is invalid;
 - Writing additional content, information, symbols, etc., on the Voting ballot when not requested by the Chairperson;
 - The Voting ballot is unmarked or marked in two or more boxes for all contents subject to voting.
 - c. A voting ballot has a section of the voting content that is invalid: A ballot issued according to the pre-printed form by the Organizing Committee, bearing the



Company's seal, not torn, not crossed out, not corrected, without any content added other than what is stipulated, and must bear the signature of the Shareholder/authorized representative attending; if no mark is made or if 02 (two) or more opinions are marked for 01 (one) content item requiring a vote, then the voting section for that content item is invalid.

- d. In case a shareholder makes a mistake while filling out the Voting ballot, provided it has not yet been placed into the ballot box, they have the right to directly meet the Head of the Election and Vote Counting Committee to request a replacement Voting ballot to ensure the shareholder's rights.

ARTICLE 8. MINUTES, RESOLUTION OF THE GMS MEETING

The Minutes and Resolution of the GMS must be read by the Secretariat and approved by the GMS before the Meeting is adjourned.

ARTICLE 9. EFFECTIVENESS AND ENFORCEMENT

Shareholders and authorized representatives attending the Meeting must strictly comply with the Working Regulation of the Annual General Meeting of Shareholders for the fiscal year 2026 of Hung Hau Agricultural Corporation immediately upon approval by the GMS vote.

Shareholders who violate this Regulation shall be subject to review and appropriate disciplinary action by the Presidium, depending on the specific severity, in accordance with the Company's Charter and the Enterprise Law.

ON BEHALF OF THE BOARD OF DIRECTORS

CHAIRMAN



VU QUANG CHINH

HUNG HAU AGRICULTURAL CORPORATION

1004A Au Co, Tan Phu Ward, Ho Chi Minh City - Telephone: (028) 3974 1135 - Fax: (028) 3974 128

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Ho Chi Minh City, December 8, 2025

REGULATIONS ON NOMINATION, CANDIDACY AND ELECTION OF MEMBERS OF THE BOARD OF DIRECTORS (Term 2025 – 2030)

- Pursuant to the Enterprise Law No. 59/2020/QH14 dated June 17, 2020, as amended and supplemented by Law No. 03/2022/QH15 and Law No. 76/2025/QH15 dated June 17, 2025 (hereinafter referred to as the Enterprise Law);
- Pursuant to the Securities Law No. 54/2019/QH14 dated November 26, 2019, as amended and supplemented by Law No. 56/2024/QH15 dated November 29, 2024 (hereinafter referred to as the Securities Law);
- Pursuant to the Charter of Hung Hau Agricultural Corporation.

The Vote Counting Committee of the General Meeting announces the Regulation on the Nomination, Candidacy, and Election of Members of the Board of Directors for the 2025–2030 term at the 2026 Annual General Meeting of Shareholders of Hung Hau Agricultural Corporation as follows:

I. Explanation of Terms/Abbreviations

- | | | |
|------------------------|---|---|
| - Company | : | Hung Hau Agricultural Corporation |
| - BOD | : | Board of Directors |
| - Organizing Committee | : | General Meeting Organizing Committee |
| - GMS | : | General Meeting of Shareholders |
| - Delegate | : | Shareholder, representative (authorized person) |

II. Chairperson of the General Meeting

The Chairperson of the General Meeting is responsible for presiding over the election with the following specific tasks:

- Introducing the list of nominees and candidates for the members of the Board of Directors.
- Resolving complaints regarding the election (If any).

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III. Election Principles

- Complying strictly with the provisions of law and the Company's Charter.
- The Vote Counting Committee shall be nominated by the Chairperson and approved by the GMS. Members of the Vote Counting Committee shall not be included among the nominees or candidates for the Board of Directors.

IV. Number, Term, and Standards of member of the Board of Directors

1. Number of members of the BOD to be elected : 02 members
2. Term : 2025 – 2030
3. Number of candidates for the BOD : Shall be in accordance with the provisions of Article 25 of the Company's Charter
4. Standards and conditions for member of the BOD (*Pursuant to Clause 1, Article 155 of the Enterprise Law*):
 - Having full civil act capacity and not being subject to prohibition from establishing and managing an enterprise as stipulated by law;
 - Having qualification, experience in the Company's business management; being a shareholders of the Company is not required.
 - Must not be a member of the Board of Directors or currently hold management positions in a competitor. Except for cases where the Company appoints a capital representative in another enterprise in which the Company has invested.

V. Nomination and Candidacy for member of the Board of Directors

- Shareholders or groups of shareholders holding 10% or more of the total Common shares have the right to nominate candidates for the Board of Directors in accordance with the Enterprise Law and the Company Charter. Shareholders holding Common shares have the right to aggregate their voting rights to nominate candidates according to the following percentage:
 - + Shareholders or groups of shareholders holding from 10% to less than 20% of the total voting shares are entitled to nominate one (01) candidate;
 - + Shareholders or groups of shareholders holding from 20% to less than 30% of the total voting shares are entitled to nominate a maximum of two (02) candidates;
 - + Shareholders or groups of shareholders holding from 30% to less than 40% of the total voting shares are entitled to nominate a maximum of three (03) candidates;
 - + Shareholders or groups of shareholders holding from 40% to less than 50% of the total voting shares are entitled to nominate a maximum of four (04) candidates;



- + Shareholders or groups of shareholders holding from 50% to less than 60% of the total voting shares are entitled to nominate five (05) candidates;
 - + Shareholders or groups of shareholders holding from 60% to less than 70% of the total voting shares are entitled to nominate a maximum of six (06) candidates;
 - + Shareholders or groups of shareholders holding from 70% to less than 80% of the total voting shares are entitled to nominate a maximum of seven (07) candidates;
 - + A shareholder or group of shareholders holding 80% or more of the total voting shares may nominate a maximum of eight (08) candidates.
- If the number of nominated and self-nominated candidates pursuant to Clause 5, Article 115 of the Enterprise Law remains insufficient, the incumbent Board of Directors shall nominate additional candidates in accordance with the Regulations on Corporate Governance and the Operating Regulations of the Board of Directors. Any additional nominations by the incumbent Board of Directors shall be clearly announced before the General Meeting of Shareholders votes.

VI. Documents of Nomination to the Board of Directors

1. Documents of Nomination and Self-Nomination:

(Forms are attached to the Company's meeting documents and posted on the Company's website at: <https://himex.vn>)

- Application form for nomination/self-nomination as a member of the Board of Directors (as per template): 01 original copy;
- Candidate's self-declared Curriculum Vitae (as per template): 01 original copy;
- Certified copies of the following documents, valid within 06 months: Citizen Identity Card/Passport or Enterprise Registration Certificate (for organizations);
- Certified copies of degrees and certificates regarding general education level and Qualification, valid within 06 months (If any);
- Minutes of Group Meeting + List of Shareholders Group (in case the candidate is nominated by a group of shareholders): 01 original copy;
- Documents confirming the Percentage of share ownership of the shareholder/group of shareholders meeting the nomination conditions stipulated in this Regulation;

The nominator or self-nominee shall be responsible before the law and the General Meeting of Shareholders for the accuracy and truthfulness of the content in their dossier.



2. Location and Deadline for Receiving Nomination Dossiers

To facilitate the organization of the Meeting, nomination and self-nomination dossiers must be submitted directly or sent by registered mail, provided that the Organizing Committee of the General Meeting of Shareholders must receive the dossiers during working hours before 17:00, date December 15, 2025. Nomination dossiers received by the Company after the aforementioned time will be invalid.

Dossiers should be sent to: Hung Hau Agricultural Corporation.

Address: 1004A Au Co, Tan Phu Ward, Ho Chi Minh City.

Telephone: 028 3974 1135

If candidates are nominated by shareholder groups directly at the Meeting, please submit the nomination dossiers to the Meeting Secretary before the election proceeds.

VII. List of Candidates

- Based on the nomination dossiers submitted by shareholders, shareholder groups, and the accompanying documents of the candidates, the Meeting Secretary shall compile a list of candidates who meet the stipulated conditions for election to the Board of Directors.
- The list of Board of Directors candidates shall be arranged in alphabetical order by Name, with the full Name recorded on the ballot.

VIII. Election Method for members of the Board of Directors

- Conducted using the cumulative voting method.
- Each shareholder has a total number of votes corresponding to the total number of shares owned multiplied by the number of members of the Board of Directors to be elected. Specifically, according to the following formula:

Election of Board of Directors' members:

$$\begin{array}{ccccc} \text{Total number of} & & \text{Total number of} & & \text{Number of members} \\ \text{voting votes} & = & \text{shares} & \times & \text{to be elected} \\ & & \text{with voting rights} & & \end{array}$$

- Shareholders have the right to cast all or part of their total votes for one candidate or divide their total votes among several candidates.
- The total number of votes cast for candidates by a shareholder must not exceed the total number of votes permitted for that shareholder (equal to the number of shares multiplied by the number of members to be elected).



- Should additional candidates arise on the day of the Meeting, delegates may contact the Vote Counting Committee to request a new Voting ballot and must return the old Voting ballot (before placing it into the ballot box).
- Voting Ballots will be placed into the sealed ballot box before the vote counting proceeds.

IX. Voting Ballot

1. Content of the Voting Ballot

- The Voting Ballot (Ballot) is a slip bearing the voting code, the number of owned or represented shares, and affixed with the Company's seal.
- The list of candidates for the Board of Directors (BOD) is arranged alphabetically by name, with the full Name recorded on the ballot. The BOD ballot is blue.
- Each delegate will be issued one (01) BOD Ballot (blue) where the total number of BOD votes equals the number of owned shares or authorized shares multiplied by 02. Upon receiving the ballot, the delegate must check the information recorded on the ballot and immediately notify the Vote Counting Committee if any errors are found.

2. How to Mark the Voting Ballot

- If voting all votes for one candidate or distributing their votes evenly among multiple candidates, the shareholder/authorized representative of the shareholder shall mark the "Cumulative Equal Votes" box for the corresponding candidate(s). The total number of votes will be accumulated entirely for one candidate (in case one candidate is selected) or distributed evenly among the selected candidates (in case multiple candidates are selected).

When the shareholder/authorized representative of the shareholder marks the "Cumulative Equal Votes" box, the voting shares will be divided equally among the selected candidates, and the number of votes each candidate receives will be rounded down to the nearest unit, with any resulting decimal fraction automatically discarded if any.

- If voting unequal numbers of votes for multiple candidates, the shareholder/authorized representative of the shareholder must clearly write the specific number of voting shares in the "Number of Voting Shares" box for the corresponding candidates. For candidates not selected, the shareholder/authorized representative of the shareholder must enter "0" or cross out the "Number of Voting Shares" column.
- In case the Shareholder/authorized representative both marks the "Cumulative Equal Votes" box and enters a quantity in the "Number of Voting Shares" box, the result will be based on the number of votes recorded in the "Number of Voting Shares" box.



- The total number of BOD votes on each ballot must not exceed the number of owned shares or authorized shares multiplied by 02.
- The shareholder/authorized representative of the shareholder must sign and clearly state their Name below the ballot for confirmation.

3. Validity and Invalidity of Voting Ballots

- Valid Voting Ballot (Ballot): A ballot issued by the Organizing Committee, pre-printed, affixed with the seal of Hung Hau Agricultural Corporation. Each ballot records the number of owned shares and the corresponding total number of votes for each shareholder or shareholder representative.
- The following ballots shall be considered invalid:
 - + Ballots that do not follow the pre-printed template issued by the Organizing Committee, ballots without the Company's affixed seal, or ballots that have been erased, altered, or have additional Content written on them outside the regulations for the ballot
 - + Adding other Content to the ballot, including writing Content on the ballot in pencil;
 - + Crossing out the names of candidates or adding names not included in the list of candidates;
 - + The number of candidates voted for by the delegate is greater than the number of candidates to be elected;
 - + Ballots where the total number of votes cast for candidates by the shareholder or representative exceeds the total number of votes permitted;
 - + Ballots submitted after the Vote Counting Committee has broken the seal of the ballot box;
 - + Failure to sign and clearly state the Name of the attending delegate.

4. Casting and Counting Votes

- In case of a mistaken selection, the shareholder may contact the Vote Counting Committee to request a new ballot and must return the old ballot (before placing it into the ballot box).
- Delegates cast their ballots into the sealed ballot box supervised by the Vote Counting Committee. The ballot must bear the signature and full name of the delegate.
- After the voting concludes, the vote counting will be conducted under the supervision of the Board of Supervisors or shareholder representatives.



- The Vote Counting Committee is responsible for preparing the vote counting minutes, announcing the results, and, together with the Chairperson, resolving shareholders' queries and complaints (If any).
- Ballots, after counting, shall be stored in accordance with regulations.

5. Principles for electing candidates (Pursuant to Article 21 of the Company Charter)

- The elected members of the Board of Directors are determined based on the number of votes received, ranked from highest to lowest, starting from the candidate with the highest number of votes until the number of members stipulated in the Company Charter is reached.
- In case there are 02 or more candidates receiving the same number of votes for the final member of the Board of Directors position, a re-election shall be conducted among the candidates with equal votes or selection shall be based on the criteria stipulated in the election regulations.

X. Implementation of the Regulations

These election regulations shall take effect immediately upon approval by the Annual General Meeting of Shareholders on December 26, 2025.

These regulations shall cease to be effective upon the conclusion of the Annual General Meeting of Shareholders for the fiscal year 2026 of Hung Hau Agricultural Corporation.

The above constitutes the entire regulations on nomination, candidacy, and election of members of the Board of Directors of Hung Hau Agricultural Corporation for the 2025 – 2030 term at the Annual General Meeting of Shareholders for the fiscal year 2026 of Hung Hau Agricultural Corporation.

Respectfully submitted to the General Meeting of Shareholders for consideration and approval.

ON BEHALF OF THE BOARD OF DIRECTORS

CHAIRMAN



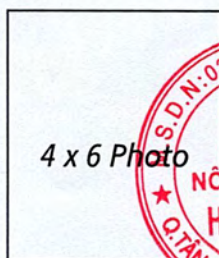
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HUNG HAU AGRICULTURAL CORPORATION

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CURRICULUM VITAE

(For candidates applying for the Board of Directors)

Full name:

Current position:

Candidate: Member of the Board of Directors



Full name:	
Gender:	
Date of birth:	
Place of birth:	
ID Card/Citizen ID Card No.:	
Nationality:	
Permanent address:	
Contact phone number:	
Qualification:	
Work experiences:	
Current working positions at the listed organization:	

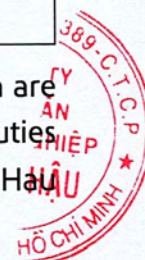
Current positions held at other organizations:	
Interests related to the Company (If any):	
Number of shares held (as of December 02, 2025):	
+ Representative ownership:	
+ Individual ownership:	
Holding commitments (If any):	
Related persons holding shares of the listed organization:	

I hereby declare that the above statements are completely true. If any of them are false, I shall take full responsibility before the law, and I commit to performing my duties with integrity and honesty if elected as a member of the Board of Directors of Hung Hai Agricultural Corporation.

....., Date month year 2025

Declarant

(signature and full name)





NOMINATION REQUEST FORM

MEMBERS OF THE BOARD OF DIRECTORS FOR THE TERM 2025 – 2030

To: Hung Hau Agricultural Corporation

My name is:

ID Card/Citizen ID Card/Passport/Business Registration Certificate No.:

Date of issue: Place of issue:

Permanent address:

Educational level: Major:

Number of shares owned (as of the record date for the list of shareholders attending the Annual General Meeting of Shareholders for fiscal year 2026): shares

Corresponding total par value: (VND)

Pursuant to the provisions of the Enterprise Law and the current Charter of the Company, I hereby nominate myself for the position on the Board of Directors for the term 2025 – 2030.

I hereby declare that I fully satisfy the eligibility requirements for self-nomination as a member of the Board of Directors for the term 2025 – 2030, in accordance with the Company's Charter and the Regulations on election of members of the Board of Directors for the term 2025 – 2030, to be considered at the Annual General Meeting of Shareholders for fiscal year 2026 of Hung Hau Agricultural Corporation.

Sincerely thank you!

....., date month year 2025

Nominee

(Signature, seal, and full name)

Attached documents:

- Curriculum Vitae of the candidate self-declared by the nominee.
- Copy of Citizen ID Card/Passport or Business Registration Certificate (for organizations).
- Certificates and degrees confirming educational level and qualifications (If any).
- Confirmation letter certifying the continuous shareholding percentage for at least 06 months up to the record date for finalizing the list of shareholders eligible to attend the Annual General Meeting of Shareholders for fiscal year 2026.

HUNG HAU AGRICULTURAL CORPORATION

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NOMINATION REQUEST FORM

MEMBERS OF THE BOARD OF DIRECTORS FOR THE TERM 2025 – 2030



(Applicable to shareholders)

To: Hung Hau Agricultural Corporation

Full name of shareholder:

ID Card/Citizen ID/Passport/Business Registration Certificate No.:

Date of issue: Place of issue:

Legal Representative (If any):

Number of shares owned (as of the record date for the list of shareholders attending the Annual General Meeting of Shareholders for fiscal year 2026): shares

Corresponding total par value: (VND)

I hereby request Hung Hau Agricultural Corporation to allow me to nominate the following additional candidates:

1. Mr./Mrs.:

ID card/Passport number: Date of issue:

Place of issue:

Permanent address:

Educational level: Major:

Currently owning: (shares)

Corresponding total par value: (VND)

2. Mr./Mrs.:

ID card/Passport number: Date of issue:

Place of issue:

Permanent address:

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Educational level: Major:

Currently owning: (shares)

Corresponding total par value: (VND)

3.

To be candidates for the Board of Directors of Hung Hau Agricultural Corporation for the term 2025 – 2030.

Sincerely thank you!

Attached documents:

- Curriculum Vitae of the candidate, self-declared by the nominee.
- Copy of Citizen ID/Passport/Permanent residence (If any) or Enterprise Registration Certificate (for organizations).
- Degrees certifying educational level and qualifications (If any).
- Confirmation letter certifying the continuous shareholding percentage for at least 06 months up to the record date for finalizing the list of shareholders eligible to attend the Annual General Meeting of Shareholders for fiscal year 2026.



....., date month year 2025

Nominee

(Signature, seal, and full name)

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A member of HungHau

**NOMINATION REQUEST FORM****MEMBER OF THE BOARD OF DIRECTORS MEMBER FOR THE TERM 2025 – 2030***(applicable to shareholders)***To: Hung Hau Agricultural Corporation**

Representative of the shareholder group:.....

ID Card/Citizen ID Card/Passport/Business Registration Certificate No.:.....

Date of issue: Place of issue:

(Attached is the list of the shareholder group)

Number of shares owned by the shareholder group (as of the record date for shareholders attending the Annual General Meeting of Shareholders for the fiscal year 2026):

.....shares

Corresponding total par value: (VND)

Request Hung Hau Agricultural Corporation to allow me to nominate the following additional candidates:

1. Mr./Mrs.:.....

ID card/Passport number: Date of issue:.....

Place of issue:

Permanent address:.....

Educational level: Major:.....

Currently owning: (shares)

Corresponding total par value: (VND)

2. Mr./Mrs.:

ID card/Passport number: Date of issue:.....

Place of issue:

Permanent address:.....

HUNG HAU AGRICULTURAL CORPORATION

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Educational level: Major:.....

Currently owning:..... (shares)

Corresponding total par value: (VND)

3.

To be candidates for the Board of Directors of Hung Hau Agricultural Corporation for the term 2025 – 2030.

Sincerely thank you!

Attached documents:

- Candidate's Curriculum Vitae self-declared by the candidate.
- Copy of Citizen ID Card/Passport/Permanent residence (If any) or Enterprise Registration Certificate (for organizations).
- Certificates and degrees confirming educational level and qualifications (If any).
- Confirmation letter certifying the continuous shareholding percentage for at least 06 months up to the record date for finalizing the list of shareholders eligible to attend the Annual General Meeting of Shareholders for fiscal year 2026.

....., date month year 2025

Nominator

(Signature, seal, and full name)



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ATTACHED LIST OF SHAREHOLDER GROUP

NOMINATION REQUEST FORM OF THE SHAREHOLDER GROUP

No.	 Name/ Enterprise Name	Citizen ID Card/ Business Registration	Contact Address	Number of shares continuously owned for 06 months (up to the shareholder record date)	Shareholder's signature/Signature and seal if an organization
1					
2					
3					
4					
...					
Total					

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HUNG HAU AGRICULTURAL
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Ho Chi Minh City, December 8, 2025

REPORT
PRODUCTION AND BUSINESS ACTIVITIES IN FISCAL YEAR 2025
AND BUSINESS PLAN FOR FISCAL YEAR 2026

I. RESULTS OF PRODUCTION AND BUSINESS ACTIVITIES IN FISCAL YEAR 2025

1. KEY INDICATORS

INDICATORS	UNIT (Million VND)	Actual 2024 and actual 2025		Plan 2025 (October 1, 2024 - September 30, 2025)	Comparison	
		Actual (October 1, 2023 - September 30, 2024)	Actual (October 1, 2024 - September 30, 2025)		Actual 2025/Act ual 2024	Actual 2025/Pla n 2025
1. Net revenues from sales and services rendered	Million VND	1,537,926	2,407,221	1,750,000	157%	138%
2. Costs of goods sold	Million VND	1,417,234	2,243,383			
3. Gross profit from sales and services rendered	Million VND	120,691	163,838			
4. Financial income	Million VND	23,728	35,923			
5. Financial expenses	Million VND	53,218	67,934			
6. Selling expenses	Million VND	23,014	34,978			
7. General administration expenses	Million VND	26,705	49,338			
8. Net operating profit	Million VND	41,482	47,511			
9. Accounting profit before tax	Million VND	39,669	48,668	52,000	123%	94%

2. RESULTS BY AREA OF WORK

2.1 BUSINESS ACTIVITIES



- Net revenue in 2025 was 2,407,221,133,960 VND, achieving 157% compared to the same period in 2024 and 138% compared to the 2025 plan.
- Profit before tax in 2025 was 48,688,022,020 VND, achieving 123% compared to the same period in 2024 and 94% compared to the plan.
- Revenue share of Value-added and shrimp sales:
 - ✓ Asia: accounted for 61%, including South Korea 30%, Japan 24%, Hong Kong 4%, and other Asian markets 3%;
 - ✓ Europe: accounted for 36%, including Belgium 19%, Netherlands 9%, Italy and other European markets: 8%;
 - ✓ Other markets accounted for 3%.
- Revenue share of Agricultural product sales (cashew and coffee):
 - ✓ Asia: accounted for 56%, including the Middle East 36%, ASEAN 19%, South Korea 1%;
 - ✓ Europe: accounted for 32%, including Russia 17%, Turkey 6%, Netherlands and Romania 9%
 - ✓ Africa: accounted for 9%
 - ✓ Americas (US and Canada): accounted for 3%
- The main business segments: Value-added, Shrimp, and Agricultural products (cashew, coffee) successfully developed 32 new customers, generating revenue exceeding 20 million USD; including major customers achieving over 2 million USD/customer.
- Specifically, the agricultural product business segment (cashew, coffee) exceeded 100% of the business plan for 2025.
- Initially succeeded in developing into two major strategic markets globally: the US and China.
- Successfully introduced the HungHau brand (Hung Hau's Logo and trademark on packaging) into new markets such as Russia, the Middle East, Turkey, and the Netherlands.
- Successfully developed and sold (both export and domestic) many deep-processed product lines such as:
 - ✓ Value-added goods include: dimsum products such as four-season dumplings; gold bar dumplings; shrimp tail dumplings; dumpling; shaomai...
 - ✓ Cashew products include: flavored cashews such as cheese-flavored cashews; wasabi-flavored cashews, tom yum-flavored cashews, nutritional cashew cakes...
 - ✓ Coffee products include: 3-in-1 instant coffee; pure roasted and ground coffee...
- Participated in major domestic and international Fairs and Exhibitions in 2025 to

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strongly affirm the Hung Hau brand in the international market and expand and develop the customer base, such as:

- ✓ China Fisheries Seafood Expo in November 2024 in Qingdao, China.
- ✓ Seafood Expo Global 2025 in May 2025 in Barcelona, Spain.
- ✓ Seoul Food 2025 in June 2025 in Gyeonggi (Seoul), South Korea.
- ✓ Vietnam-Laos Fair 2025 in July 2025 in Vientiane, Laos
- ✓ Anuga Food 2025 in October 2025 in Cologne, Germany
- ✓ VietFish Fair 2025 in August 2025 in Ho Chi Minh City, Vietnam
- Successfully established 3 professional and highly skilled Business Development (BD) teams (including sales director, sales department manager, sales specialist, etc.) across all three main business segments: Value-added goods; Shrimp products; and Agricultural products (cashew, coffee), with clear targets allocated; ensuring attentive customer care and brand promotion.

2.2 PRODUCTION WORK

- Product quality is the lifeblood of the Company. We constantly strive to improve quality to satisfy customers. Based on this motto, the Company always adheres to:
- The Company's senior management always focuses on quality and is committed to providing full resources: Human resources, material resources, and funding for the Company's quality control activities at the highest level.
- Procuring raw materials and auxiliary materials from suppliers with food safety certifications, quality records, and clear origins.
- Products satisfy quality requirements, are manufactured according to technical procedures, ensure food safety, prevent commercial fraud, and comply with laws, regulations, and customer requirements.
- Wastewater, solid waste, and emissions comply with State regulations and do not affect the surrounding environment.
- Establishing, implementing, maintaining, and continuously improving the food safety management system according to ISO 22000:2005, BRC 9, ASC/COC, HALAL, HACCP... In addition, we also focus on caring for the lives of staff and workers at the company by maintaining and complying with the SMETA social responsibility standard set (Sedex Member Ethical Trade Audit Production).
- Annually, the Company schedules training and coaching to raise awareness regarding ethics, responsibility, and the qualifications of staff and employees concerning the quality management system, meeting requirements related to processes, products, and service requirements such as:
- Over the past year, the Company has heavily invested and advocated for the application of machinery and equipment to gradually replace human labor and ensure the most favorable working environment for employees:



- ✓ Factory No. 1 has invested in:
 - Investing in 2 potato rolling conveyors, increasing automation and reducing auxiliary labor;
 - Investing in 2 batter coating conveyors, increasing automation and reducing auxiliary labor;
 - Investing in 01 shrimp tumbling machine with a capacity of 150 kg/batch;
 - Investing in 02 shrimp weight-increasing vibrating machines with a capacity of 200 kg/batch;
 - Investing in 01 impurity sorting machine;
 - Investing in 01 shrink film wrapping machine to serve the production of products with new packaging specifications;
 - Investing in the complete renovation of the entire factory floor in accordance with BRC and HACCP standards.
- ✓ Factory No. 3 has invested in:
 - Investing in 01 frozen mango dicing machine with a capacity of 5 tons/hour, 100 tons/day;
 - Investing in a dumpling wrappers production line, increasing the factory's production capacity to 4-5 tons/day;
 - Investing in 1 dough mixer and 2 dough sheeting machines to serve the production of Dim Sum and dumpling lines.
 - Investing in 1 conveyor belt to transfer products from the shaping room to the freezing area, reducing auxiliary labor.
- ✓ HAPPYFOOD VIETNAM Factory has invested in:
 - Happyfood Vietnam Factory officially commenced operations in April 2025, invested with modern and highly automated machinery and equipment systems. The factory has been fully certified with HACCP, ISO 22000:2018, and BRC 9 certifications.
 - Automatic conveyor table systems, shrimp washing machines, sizing machines, shrimp straightening machines, weight-increasing tumbling machines, blanching/steaming machines, etc.;
 - Conveyor belt freezing system and air blast freezer with a capacity of 40 tons/day;
 - Automatic raw material washing machine;
 - Raw material thawing machine;
 - Boiler system and steamed shrimp conveyor;
 - Planning to purchase additional machinery and equipment such as: battering machines, filling shaping machines, blanching ovens, etc.

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- Investing in antibiotic and microbiological testing rooms at the factory to proactively manage Raw materials import time.
- In 2025, the Company developed many new products to meet customer demands, such as: value-added dimsum product lines; flavored cashew product lines and deep-processed coffee.
- Thanks to investing activities and production improvements, the production output at the Factories belonging to Hung Hau Agricultural Corporation in the fiscal year 2025 increased compared to 2024, specifically:
 - Production output at Factory No. 1 in 2025 increased by 20% compared to 2024.
 - Production output at Factory No. 3 in 2025 increased by 37% compared to 2024.
- Ensuring 100% of the production norms from key Raw materials for 05 main value-added products meet the established standard norms.
- Ensuring 100% of manufactured products and goods are free from microbiological contamination and impurities (according to inspection results from external parties/partners) at the Factories.
- In 2025, Hung Hau Agricultural Corporation achieved the National Brand certification for the 5th consecutive time with 2 trademarks: Happyfood and OChao.
- On September 8, 2025, the Happyfood trademark reached the top 10 famous Vietnamese trademarks in the Food & Beverage industry.

2.3 PROCUREMENT WORK

- Proactively purchased and stockpiled raw materials/auxiliary materials during the favorable season when prices were good to meet production needs throughout 2025.
- Regarding raw materials inputs:
 - ✓ Value-added segment, Shrimp:
 - The prices of seafood inputs belonging to caught and farmed items such as octopus, squid, crab, shrimp, etc., were favorable according to the season.
 - High-volume items such as potatoes, rice paper, etc., had favorable prices, however, prices fluctuated continuously depending on the season, weather, etc.
 - ✓ Cashew and Coffee segment:
 - Accurately forecasting price fluctuations to minimize sudden price increases for these items.
 - Cashew and Coffee items supplied are guaranteed to fully meet quality standards according to export regulations.



- 100% of the raw materials for cashew nuts and coffee are guaranteed to originate from Vietnam, meet standards regarding pesticide residue levels, have clear traceability, and are cultivated, harvest, and processed in Vietnam.
- Searched for and developed more than 25 new suppliers to ensure procurement meets production needs throughout the year.
- Linked up with 03 shrimp sourcing regions, ensuring a supply of shrimp with ASC Certification (This certification confirms that seafood products are farmed according to sustainable principles, thereby helping consumers confidently choose safe and quality products).
- Completed the investment in machinery and equipment and the repair of fixed ASSETS for the Factories strictly according to the fiscal year 2025 plan.
- Implement reduction of booking costs.
- Ensure 100% absence of malpractice in procurement.
- Evaluate the total quantity of goods purchased during the year for production and business operations:
 - ✓ Value-added and Shrimp segment: achieved 100%, ensuring the planned revenue target was met.
 - ✓ Cashew and Coffee segment: achieved 100%, ensuring the planned revenue target was met.

2.4 FINANCIAL ACCOUNTING WORK:

- Implement strict capital management, plan cash flows, and proactively arrange financial resources to meet production and business activities.
- Effectively control customer accounts receivable, preventing the occurrence of past due debts or bad debts.
- Effectively manage inventory, strictly control costs, and enhance the efficiency of utilizing assets, resources, and operating performance of the Company.
- Complete the capital audit work and issue the capital audit report following the 1:1 share issuance.
- Complete financial statements on time, and implement and comply with State regulations, regimes, and policies.
- Complete the inventory of Company's assets.
- Ensure 100% completion of archiving accounting documents and records in accordance with regulations.
- Ensure completion of year-end tax reporting documents and the self-assessment declaration for Corporate income Tax in accordance with legal regulations.

2.5 DUTIES OF A LISTED PUBLIC COMPANY:



- Fully perform information disclosure duties as regulated for The State Securities Commission and the Hanoi Stock Exchange, such as:
 - + Disclose information related to the General Meeting of Shareholders; the Resolution of the GMS and the Minutes of the Annual General Meeting of Shareholders for the fiscal year 2025.
 - + Disclose information related to the Resolution and the Vote Counting Minutes for the 2025 written General Meeting of Shareholders consultation.
 - + Disclose information related to personnel changes in accordance with regulations.
 - + Disclose information related to the Corporate Governance Regulation and the Company's Charter.
 - + Annual Report 2024 and Corporate Governance Report 2024.
 - + Q1/2025 Financial Statements and Q1 Consolidated Financial Statements 2025.
 - + Q2/2025 Financial Statements and Q2 Consolidated Financial Statements 2025.
 - + Q3/2025 Financial Statements and Q3 Consolidated Financial Statements 2025.
 - + Q4/2025 Financial Statements and Q4 Consolidated Financial Statements 2025.
 - + Semi-annual Financial Statements 2025 and Audited Semi-annual Consolidated Financial Statements for the fiscal year 2025.

2.6 HUMAN RESOURCES, LABOR, SALARY, AND POLICY REGIMES:

- Completed the organizational structure; Functions and duties; Job descriptions; Personnel staffing for departments.
- Completed the supplementation and consolidation of senior management positions for the Company.
- Completed the deduction and payment of Social Insurance, Health Insurance, Unemployment Insurance, and the disbursement of sickness and maternity benefits in accordance with regulations.
- The Trade Union Executive Committee and management staff organized timely visits and encouragement for employees facing bereavement, weddings, sickness, maternity, or families experiencing difficult circumstances.
- Supplemented additional sources/suppliers of manual labor for the Factory.
- Developed recruitment policies, ensuring stable livelihoods for workers.
- Develop policies to retain skilled workers and long-term employees.
- Finalize the development of the Company's culture criteria set.
- Achieve $\geq 15\%$ of the Company's personnel/total personnel receiving training and skill enhancement.
- Complete the assignment of staff members to participate in improvement



programs/visit peer companies in the same industry.

- Ensure the continuous completion of food safety and hygiene training for management staff and employees at the factories.

II. REPORT ON THE IMPLEMENTATION OF THE 2025 GMS RESOLUTION:

No.	2025 General Meeting of Shareholders Resolutions	IMPLEMENTATION STATUS
1	Financial statements for Q1 2025.	Implemented timely disclosure in accordance with regulations.
2	Financial statements for Q2 2025.	Implemented timely disclosure in accordance with regulations.
3	Financial statements for Q3 2025.	Implemented timely disclosure in accordance with regulations.
4	Financial statements for Q4 2025.	Implemented timely disclosure in accordance with regulations.
5	Selection of the auditing firm for the 2025 financial statements.	Signed a contract with Sao Viet Auditing Co., Ltd. (specifically the Branch of Sao Viet Auditing Co., Ltd.) on April 11, 2025, and implemented information disclosure on April 11, 2025.
6	Audited Financial Statements for the year 2025.	Implemented timely disclosure as regulated.
7	Remuneration of the Board of Directors and Secretary of the Board of Directors of Hung Hau Agricultural Corporation in 2025.	Payment was completed up to September 2025.
8	2024 dividends paid in Cash at 6.5% / outstanding shares.	Implemented dividends payment on Date June 30, 2025.
9	Amendment and addition of business lines	Completed obtaining the confirmation certificate from the Ho Chi Minh City Department of Finance regarding the change in business registration content on October 9, 2025, and Information disclosure of the Company's Charter on October 16, 2025.



III. FISCAL YEAR 2026 PLAN

1. BUSINESS AND PLANNING TARGETS:

INDICATOR	Unit	2026 PLAN
Total revenue	Million VND	2,950,000
Profit before tax	Million VND	60,000

2. BUSINESS OPERATIONS

- Continue to focus on exploiting and developing 3 major strategic markets: the US, China, and the Middle East through the following plan:
 - ✓ Operationalize Hung Hau's representative company with an office located in Yuexiu District, Guangzhou City, Guangdong Province, China.
 - ✓ Operationalize Hung Hau's representative company with an office located in Dubai, U.A.E.
 - ✓ Attend the Seafood Expo North America 2026 in March 2026 in Boston, USA.
- Continue to exploit existing markets, specifically:
 - ✓ Value-added segment, shrimp: focus on developing the markets of South Korea, Japan, Canada, and the Czech Republic.
 - ✓ Agricultural products segment (cashew, coffee): focus on developing the markets of Germany, the UK, and France.
- Further develop new potential markets such as: BRICS Bloc, ASEAN Bloc, Halal Market.
- Ensure revenue from existing customers, targeting 80% of existing customers to have a revenue increase of 10% per customer per year compared to 2025.
- Continue to participate in major international Fairs/Exhibitions to affirm the Hung Hau brand in the international market and expand and develop the customer base, such as:
 - ✓ Seafood Expo North America in Boston, USA, in March 2026
 - ✓ Seafood Expo Global in Spain in May 2026
 - ✓ Sial China 2026 in Shanghai, China in May 2026
 - ✓ Seoul Food Expo in Seoul, South Korea, in June 2026
 - ✓ Japan Seafood Expo Tokyo in Tokyo, Japan, in August 2026
 - ✓ Anuga Food 2026 in Germany in October 2026
- Successfully develop 40 new customers generating revenue.
- Participate in domestic and international B2B trade connection forums and programs organized by trade promotion agencies.
- Continue to promote sales under the Hung Hau brand/ Hung Hau co-brand.



- Ensure 01 customer achieves revenue \geq USD 5,000,000 per customer per year, 03 customers achieve revenue \geq USD 2,000,000 per customer per year, and 06 customers achieve revenue \geq USD 1,000,000 per customer per year.

3. PRODUCTION OPERATIONS

- Continue to firmly invest in production following the orientation that "SJ1 is an industrial manufacturing company based on agricultural raw materials inputs."
- Continuously maintain and enhance the effectiveness of the Quality Management Systems ISO, BRC, ASC/COC, HALAL, HACCP, SMETA; Strictly inspect and control from raw materials inputs to the final product before ex-works.
- Production output at the Company's Factories reaches 15,209 tons/year in 2026, an increase of 160% compared to 2025.
- Ensure the operation of machinery and equipment, serving 100% of the production plan.
- Continue to invest in machinery and equipment for the Factory.
 - ✓ Factory No. 1 (Value-added goods):
 - Investing in potato peeling machines to increase productivity and save labor equivalent to 10 people;
 - Investing in an automatic packaging system to reduce 5-6 personnel in the packaging/line stage;
 - Investing in an automatic weighing system to reduce statistical personnel and apply automated data analysis via software.
 - ✓ Factory No. 3 (Value-added goods):
 - Investing in the Spring Roll and Shumai/Dumpling wrapping and rolling production line system
 - Investing in vacuum packaging machines;
 - Investing in multi-functional vegetable and root crop screening machines;
 - Investing in centrifugal dehydrators.
 - ✓ HAPPYFOOD VIETNAM Shrimp Factory:
 - Investing in an automatic shrimp breeding/coating production line;
 - Investing in an automatic production line for shaping filling and breeding shrimp cakes.
- Completed and implemented product barcode scanning for product traceability and production management.
- Completed research on products with proprietary technological know-how.

4. PROCUREMENT WORK

- Continuously monitoring/updating fluctuations in raw materials prices on the



market (shrimp, octopus, fish, cashew agricultural products, coffee, etc.) to appropriately adjust domestic and imported purchasing.

- It is expected that next year, the company will supply cashew nuts meeting Organic standards, and supply export products meeting the EUDR – EU Deforestation Regulation standard. Taking advantage of favorable prices when raw materials are in season, the company will purchase and stockpile them to meet year-round production needs and achieve good profits.
- Developed 20 new suppliers with stable supply sources ensuring export standards.
- Successfully linked with 03 raw materials areas/suppliers for aquaculture meeting the Factory's export standards, with a volume specified in the linkage contract of 200 tons/year.
- Ensuring procurement work meets 100% of production needs.
- Completed the investment in machinery and equipment for the factories according to the investment list.
- Ensuring 100% timely provision of CFR booking prices to the Import-Export Department to meet customs declaration deadlines as stipulated by State Authorities.

5. FINANCE AND ACCOUNTING WORK

- Continuing to implement strict capital management, planning cash flows, and proactively arranging financial resources to promptly meet the needs of production and business activities.
- Executing tax finalization at the Company.
- Completed financial statements on time, implementing and complying with State regulations, regimes, and policies.
- Ensuring 100% avoidance of penalties from State management agencies regarding non-compliance in report submission.
- Completed the full recording of economic transactions immediately upon occurrence in the correct accounting period according to accounting standards.
- Completed the recording of expenses corresponding to revenue incurred during the period, following the matching principle of accounting standards and Company regulations.
- Complete the storage of accounting records and vouchers in accordance with regulations.
- Complete the valuation of inventories at market value every 06 months.
- Complete the asset inventory at the Company.

6. PERSONNEL, LABOR, SALARY, AND REGIME POLICIES

- Continue to supplement sources - suppliers of unskilled labor for the Factories to



ensure no shortage of workers for the Factories.

- Complete the recruitment of multinational personnel to work at the Company's representative offices abroad (China; Korea, Dubai...).
- Achieve "Top 10 Best Workplaces in Vietnam 2025" - Food & Beverage Industry" as evaluated by Finance – Investment Newspaper (Ministry of Finance) and Viet Research.
- Development/renovation of Offices to meet the "Green Office" standard, following the multinational company model.
- Review/Improve income, enhance the lives of employees.
- Ensure the achievement of 04 national awards.

HUNG HAU AGRICULTURAL CORPORATION

GENERAL DIRECTOR



NGUYEN HOANG TAN





**HUNG HAU AGRICULTURAL
CORPORATION**

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom – Happiness

No.: 01.2026/BC-HDQT

Ho Chi Minh City, December 8, 2025

REPORT ON THE ACTIVITIES OF THE BOARD OF DIRECTORS FOR 2025 AND DIRECTIONAL PLAN FOR THE FISCAL YEAR 2026

To: General Meeting of Shareholders of Hung Hau Agricultural Corporation

The Board of Directors (BOD) of Hung Hau Agricultural Corporation submits to the Annual General Meeting of Shareholders (GMS) for 2026 the results of operations for 2025 and the directional plan for the fiscal year 2026 as follows:

I. RESULTS OF THE BOARD OF DIRECTORS' ACTIVITIES FOR THE 2025

1. Assessment of the Company's operational situation

a. Business and Financial Performance Indicators

- Net revenue from sales of goods and services reached VND 2,407,221 million, equivalent to 38% of the plan and 57% compared to the same period in 2024.
- Earning before tax reached VND 48,668 million, equivalent to 94% of the plan and 23% compared to the same period in 2024.
- Total assets as of September 30, 2025, reached VND 1,991,625 million, an increase of 48% compared to the same period in 2024, including:
 - + Short-term as of September 30, 2025, reached VND 1,165,914 million, an increase of 52% compared to the same period in 2024.
 - + Long-term assets as of September 30, 2025, reached VND 825,711 million, an increase of 44% compared to the same period in 2024.
- Equity as of September 30, 2025, reached VND 625,668 million, an increase of 73% compared to the same period in 2024.

b. Organizational structure and human resources

- The Board of Management implemented all policies on insurance, salaries, bonuses, and benefits in accordance with State regulations and the Company's internal policies.
- The Board of Management effectively organized performance evaluation, ranking, and commendation activities to motivate employees, implemented training for key management personnel to encourage talent development and strengthen monitoring and operational efficiency.

c. Production

- Product quality management continued to be maintained and improved according to ISO 22000:2005, BRC 9, ASC/COC, HALAL, HACCP standards. The Company also focused on employee welfare under the SMETA social responsibility standard; ensured strict control from input materials to final products before shipment.



- Quality control of manufactured goods: ensured $\geq 99\%$ of products were free from microbiological contamination and foreign substances (based on external test results).
- Maintained strict control of production materials, ensuring quality and production schedule.
- Wastewater, solid waste, and emissions comply with State regulations and do not affect the surrounding environment.
- Maintained cost control: electricity, water, wastewater, maintenance costs, repairs, tools, and equipment.
- Reviewed monthly orders and production plans with relevant Departments and Divisions to ensure timeliness for production and export activities.
- Ensured the machine operation and equipment to support 100% production progress.
- The Company has invested heavily and advocated for the application of machinery and equipment to gradually replace human labor and ensure the most favorable working environment for employees:
 - ❖ Factory No. 1:
 - + Invested in 2 potato wrapping conveyors, increasing automation and reducing service labor;
 - + Invested in 2 batter coating conveyors, increasing automation and reducing service labor;
 - + Invested in 01 shrimp tumbler with a capacity of 150 kg/batch;
 - + Invested in 02 shrimp weight-gain vibrating machines with a capacity of 200 kg/batch;
 - + Invested in 01 impurity sorting machine;
 - + Invested in 01 shrink film wrapping machine to serve the production of new packaging specification products;
 - + Invested in completely renovating the entire factory floor in accordance with BRC and HACCP standards.
 - ❖ Factory No. 3:
 - + Invested in 01 frozen mango dicing machine with a capacity of 5 tons/hour, 100 tons/day;
 - + Invested in the dumpling/dimsum wrapper production line, increasing the factory's production capacity to 4-5 tons/day;
 - + Invested in 1 dough mixer and 2 dough sheeters to serve the production of Dim Sum and Dumpling lines.
 - + Invested in 1 conveyor belt to transfer goods from the forming room to the freezing area, reducing service labor.
 - ❖ Happyfood Vietnam Factory:



- + Happyfood Vietnam Factory officially commenced operations in April 2025, invested with modern and highly automated machinery and equipment systems. The factory has been fully certified with HACCP, ISO 22000:2018, and BRC 9.
- + Automatic conveyor table system, shrimp washing machine, sizing machine, shrimp straightening machine, weight-gain tumbler, blanching/steaming machine, etc.;
- + Conveyor freezing system and air blast freezer with a capacity of 40 tons/day;
- + Automatic Raw materials washing machine;
- + Raw materials thawing machine;
- + Boiler system and steamed shrimp conveyor;
- + Planning to purchase additional machinery and equipment such as: batter coating machine, filling forming machine, blanching oven, etc.
- + Invested in an antibiotic and microbiological testing room at the factory to proactively manage Raw materials import time

2. Activities of the Board of Directors (BOD)

The BOD always defines its responsibilities and obligations in directing and supervising the Company's operations to comply with the law, the Charter, the Company's Corporate Governance Regulations, and the Resolutions of the General Meeting of Shareholders (GMS). Concurrently, the BOD continues to improve the Company's governance capacity, aligning with practices and standards.

During the 2025, the BOD held 23 meetings and made decisions on several important matters related to the Company's operations as follows:

- Approved the selection of Sao Viet Auditing Company Limited. as the Audit Unit for the review of the 2025 semi-annual Financial Statements and the audit of the 2025 annual Financial Statements (specifically, signing a contract with the Branch of Sao Viet Auditing Company Limited.).
- Approved the Date for finalizing the shareholder list to exercise the right to pay 2024 dividends in Cash at 6.5% of the Number of shares outstanding.
- Approved obtaining shareholder opinions in writing to amend and supplement the Company's business lines.
- Approval of the establishment of the Company's new Representative Office and business location.
- Approval of amending and supplementing the Company's Charter, specifically: updating the Company's Address due to changes in new administrative boundaries and updating business lines after receiving confirmation from the Ho Chi Minh City Department of Finance regarding the amendment and supplementation of business lines.



3. Report on Activities of the Board of Directors' subcommittees

3.1. Strategy Subcommittee

❖ Tasks Implemented during the Fiscal year 2025:

- a. Advising the Board of Directors on short-term and long-term operational directions, strategic goals of Hung Hau Agricultural Corporation; advising the Board of Directors on solutions to address difficulties and obstacles during the unit's operating activities.
- b. Research, analyze, and assess the Company's strengths/weaknesses and differences compared to competing companies in the industry.
- c. Advising and implementing key business objectives to ensure successful completion of the plan approved by the General Meeting of Shareholders.
- d. Advising the Board of Directors on issuing procedures, policies, and development orientations for the Company's operations in accordance with the law and the Company's Charter.
- e. Research, analyze, and assess strategic markets and potential markets in the coming time for the Company's operating activities, connecting partners from South Korea, Japan, Germany, the US, India, China, etc., to establish directions for linkage and cooperation to secure output for the Company's new projects.
- f. Advising on response measures and flexible adaptation to the situation of the conflict in Ukraine and US tax policies to ensure the Company's production and business activities remain safe and stable.
- g. Advising and developing branding and marketing strategies in 2025, using product quality as the foundation, and understanding the market to guide the determination of core values.
- h. Analyzing, reviewing, and re-evaluating product structure, customer structure, and pricing policies; reviewing purchasing activities and inputs costs to optimize taxes and working capital. Regarding the goal of increasing revenue amidst volatile global and domestic economies, seeking and developing strategic customer, harmonizing interests for mutual development, strengthening the sales team, and implementing appropriate incentive policies.
- i. Developing customer markets in BRICS countries and research development of new, convenient products from shrimp, fish, coffee, and cashew Raw materials.
- j. Evaluating the production capacity scale of factories and logistics, providing feedback and proposing improvements to technical processes and technology, investing in equipment, and production lines at the factory. Advising on investment options, reallocating investment resources to optimize efficiency and expand the scale of production and business, determining the function and construction scale of new factories (HappyFood Vietnam factory project and Hung Hau agricultural and seafood processing factory).



- k. Advising the Board of Directors and the General Director on adjusting the Organizational Chart (OC) and adjusting the personnel headcount according to the new OC model.
- l. Bringing the HappyFood Vietnam factory – HappyFood Vietnam Co., Ltd. into operation.
- m. Strengthening the development of Relationship with credit institutions, developing new partner banks, and simultaneously completing final settlements and increasing credit limits.
- n. Coordinating with the General Director to complete the public offering of shares.
- o. Completing the payment of salaries and bonuses during the Lunar New Year holiday period.

❖ **Orientation Plan for Fiscal Year 2026:**

- Continue to focus on exploiting and developing 3 major strategic markets: the US, China, and the Middle East.
- Continue to focus on nurturing and maximizing existing markets.
- Further develop new potential markets such as: BRICS Bloc, ASEAN Bloc, Halal Market.
- Continue to participate in major international Fairs/Exhibitions to affirm the Hung Hau brand in the international market and expand and develop the customer base.
- Participate in domestic and international B2B trade connection forums and programs organized by trade promotion agencies.
- Continue to promote sales under the Hung Hau brand/co-branded with Hung Hau.
- Support searching for and connecting with modern sales channels to diversify markets and customer segments.
- Support searching for and connecting with partners and investors for collaborative cooperation based on the principle of mutual benefit.

3.2. Personnel - Compensation Subcommittee

❖ **Tasks Implemented during Fiscal Year 2025**

- Carrying out advisory tasks for the Board of Directors (BOD):
 - + Advising on the development of the Organizational Chart and Delegation of Authority.
 - + Advising on the appointment/dismissal of senior management personnel.
 - + Advising on the application of technology in management and operation.
 - + Advising on human resources solutions amidst global economic difficulties to create jobs and stable income for employees.
 - + Advising on support for employees facing difficult circumstances in life.
(E.g.: Employees facing difficult circumstances: major surgery affecting health, single-parent households, affected by floods/storms, etc.)
 - + Reviewing the 2025 Board of Directors remuneration package.
- Monitoring activities:



- + Implementing the Company's Regulation on income calculation and reward – sanction policies.
- + Monitoring the implementation of human resources/compensation/personnel support policies.
- + Compliance with salary and bonus policies; recruitment, training, and appointment of the Company's senior management and executive personnel.
- + Succession planning activities.
- + Monitoring the payment of remuneration to the Board of Directors and subcommittees in 2025.

❖ **Directional plan for the Fiscal year 2026**

- Continuing to perform the tasks and functions of the HR and Compensation Subcommittee as stipulated in the Company's Charter.
- Receiving assigned tasks from the Board of Directors.
- Carrying out advisory tasks:
 - + Developing support and welfare policies suitable for the Company's current actual situation.
 - + Cases of appointment/cessation of office for senior management personnel.
 - + Reviewing the remuneration of the Board of Directors for the 2025 fiscal year and proposing remuneration for the 2026 fiscal year.
- Performing supervision:
 - + Succession planning and human resource development activities.
 - + Training program for the human resources team serving the Company's operating activities.
 - + Monitoring the implementation and compliance with procedures, regulations, salary and bonus policies; recruitment, training, and appointment of the Company's senior management and executive personnel.

4. Evaluation of the supervision results by the Board of Directors regarding the Board of Management

The Board of Directors always monitors and highly appreciates the General Director's timely and effective implementation of the Resolutions of the General Meeting of Shareholders and the Resolutions of the Board of Directors, as well as the concretization of solutions, plans, and schemes for the Company's production and business activities.

The Board of Directors acknowledges the efforts and determination of the General Director to achieve positive changes in operating activities.

In compliance with the provisions of the Charter, internal governance regulations and rules, and current laws, the Board of Directors has carried out specific supervisory activities as follows:

- Regularly providing close direction to the General Director in project investing activities, seeking new sales markets, and monitoring the implementation of the established production and business plan.



- Organizing and directing the strict implementation of the regime for Quarterly Financial Statements, Semi-Annual Financial Statements, Annual Financial Statements, and Annual Reports.
- Monitoring and directing the implementation of information disclosure with the goal of ensuring transparency and timeliness in accordance with regulations.
- Always adhering closely to the Resolution objectives, managing production and business activities promptly and flexibly according to market fluctuations.

5. Remuneration Report of the Board of Directors for the Fiscal year 2025

Remuneration of the Board of Directors, Audit Committee, and Board of Management for the fiscal year 2025, as follows:

No.	Name	Unit	Year 2025
1	Mr. Tu Thanh Phung	VND	18,000,000
2	Ms. Pham Thi Minh Nguyet	VND	15,300,000
3	Ms. Huynh Thanh	VND	13,500,000
4	Ms. Le Thi Thuy Phuong	VND	13,500,000
5	Mr. Vu Quang Chinh	VND	67,500,000
6	Ms. Nguyen Yen	VND	45,900,000
7	Mr. Nguyen Hoang Tan	VND	40,500,000
8	Ms. Pham Thi Van	VND	40,500,000
9	Mr. Tran Huy Hoang	VND	40,500,000
	Total		295,200,000

6. Evaluation of the implementation of Annual and Extraordinary GMS Resolutions

No.	GENERAL MEETING OF SHAREHOLDERS RESOLUTIONS 2024	IMPLEMENTATION STATUS
1	Selection of the auditing firm for the 2025 financial statements	A contract was signed with Sao Viet Auditing Co., Ltd. on April 11, 2025, and information disclosure was implemented on April 11, 2025.
2	Remuneration for the Board of Directors and the Secretary of the Board of Directors for the fiscal year 2025	Payment was completed up to September 2025.
3	2024 dividends paid in cash at 6.5% of the number of outstanding shares.	Implemented and completed in June 2025.



No.	GENERAL MEETING OF SHAREHOLDERS RESOLUTIONS 2024	IMPLEMENTATION STATUS
4	Amendment and supplement to the Company's business lines	<p>Completed:</p> <ul style="list-style-type: none"> - Information disclosure of the General Meeting of Shareholders Resolution and the Minutes of vote counting for the written opinion poll of the General Meeting of Shareholders 2025 was implemented on September 09, 2025. - Information disclosure of the Company Charter was implemented on October 16, 2025.

II. DIRECTIONAL PLAN FOR THE FISCAL YEAR 2026

1. Key targets

No.	Target	Unit	YEAR 2026
1	Total revenue	Million VND	2,950,000
2	Profit before tax	Million VND	60,000
3	Expected dividends	%/year	From 6 – 10%

2. Implementation solutions

- Continuing to focus on exploiting and developing 3 major strategic markets: the US, China, and the Middle East, through the following plan:
 - + Putting into operation Hung Hau's representative company with an office located in Yuexiu District, Guangzhou City, Guangdong Province, China
 - + Putting into operation Hung Hau's representative company with an office located in Dubai, U.A.E
 - + Attending the Seafood Expo North America 2026 in March 2026 in Boston, USA.
- Focus on exploiting existing markets, especially focusing on South Korea, Japan, Canada, and the Czech Republic for value-added products and shrimp; the Chinese market focusing on agricultural products, raw shrimp, and frozen pangasius; and the German, UK, and French markets for agricultural products (cashew, coffee). Additionally, accelerate the development of new potential markets such as the BRICS Bloc, the ASEAN Bloc, and the Halal Market.
- Focus on boosting the company's key products to increase output and revenue.
- Participate in domestic and international B2B trade connection forums and programs organized by trade promotion agencies.



- Accelerate efforts to promote the Hung Hau brand abroad, displaying the Hung Hau logo on export packaging; promoting the Hung Hau brand through existing customers and through domestic and international trade fairs, social networks, and other B2B channels.
- Steadfastly invest in production following the orientation that "SJ1 is an industrial manufacturing company based on agricultural raw material inputs."
- Conduct reviews, monitoring, and implement improvement measures to meet objectives regarding: output, norms, quality, mechanical and electrical engineering, investment in Machinery and Equipment, and new product development.
- Invest in Machinery and Equipment to reduce labor and increase productivity, such as: Automatic processing conveyors, production conveyor tables, and automation of other Machinery and Equipment.
- Implement control of raw material inputs according to standards to meet the demands of demanding markets such as: Japan, the US, the EU, South Korea, etc.
- Maintain and enhance the effectiveness of the ISO, BRC, ASC/COC, HALAL, HACCP, SMETA Quality Management Systems; Strictly inspect and control from raw material inputs to the final finished product before shipment.
- Complete and implement barcode scanning on products for product traceability and production management.
- Complete the research of products with proprietary technological know-how.
- Continuously monitor/update the fluctuation of raw material prices in the market (shrimp, octopus, fish, agricultural products cashew, coffee, etc.) to appropriately adjust domestic and imported purchasing.
- Proactively stockpile raw materials at favorable prices based on customer order demands.
- It is expected that next year, the company will supply cashew nuts meeting Organic standards, and supply export products meeting the EUDR – EU Deforestation Regulation standard. Leveraging the advantage of favorable prices when Raw materials and auxiliary materials are in season, the company will purchase and stockpile them to meet production needs, supply products year-round, and achieve good profits.
- Continue to implement strict capital management, plan cash flows, and proactively arrange financial resources to promptly meet the needs of production and business activities.
- Continue to supplement sources of supply - suppliers of unskilled labor for the Factories to ensure no shortage of workers for the Factories.
- Develop policies to support the recruitment and stabilize the lives of newly recruited workers.
- Develop policies to retain skilled workers and long-term employees.
- Complete the recruitment of multinational personnel to work at the Company's representative offices abroad (China; South Korea, Dubai, etc.).



- Achieve "Top 10 Best Places to Work in Vietnam 2025" - Food and Beverage Industry, as evaluated by the Finance - Investment Newspaper (Ministry of Finance) and Viet Research.
- Implement the construction/renovation of Offices to meet the "Green Office" standard, following the multinational company model.
- Build a 24/7 operating sales model.

III. CONCLUSION

In the fiscal year 2026, the Board of Directors will continue to enhance its role in corporate governance, ensuring compliance with legal regulations and the Company Charter, inspecting and urging the Board of General Directors as well as the Board of Management to fully implement the Resolutions and Decisions of the General Meeting of Shareholders and the Board of Directors to achieve the goals committed to the shareholders.

Through governance activities and the development of business strategies, the Board of Directors continues to leverage strengths in human resources and technology, expand customer development, and strive to complete the planned targets set forth.

Hung Hau Agricultural Corporation hopes to receive the support and commitment of the Esteemed Shareholders to overcome all challenges and achieve the Company's long-term goals.

Recipients:

- As proposal;
- File at the Secretariat.

ON BEHALF OF THE BOARD OF DIRECTORS

CHAIRMAN



VU QUANG CHINH



ACTIVITY REPORT OF THE INDEPENDENT MEMBER OF THE BOARD OF DIRECTORS IN 2025

- Pursuant to the functions and duties of the Audit Committee as stipulated in the Charter of Hung Hau Agricultural Corporation;
- Pursuant to the Operating Regulations of the Audit Committee of Hung Hau Agricultural Corporation;
- Pursuant to the 2025 consolidated financial statements;
- Pursuant to the operating results of Hung Hau Agricultural Corporation.

I am - Tran Huy Hoang, hereby report to the General Meeting of Shareholders the results of the inspection and supervision of the operating activities of Hung Hau Agricultural Corporation during the fiscal year 2025 as follows:

I. ACTIVITIES OF THE AUDIT COMMITTEE:

1. Tasks Implemented in 2025

- In 2025, the Audit Committee held periodic working sessions for the purpose of appraising the financial statements each quarter.
- The Audit Committee attend all meetings of the BOD, the Board of Management, and other meetings of the Company.
- During the year, the Audit Committee did not receive any remuneration other than the remuneration of the Board of Directors in accordance with the Resolution of the Annual General Meeting of Shareholders for 2025.
- Transactions between company insiders, related persons of insiders, subsidiaries and entities under the Company's control: None occurred.
- The Audit Committee conducted inspection and supervision of compliance with applicable laws and the Company's internal regulations in the management and administration activities of the Board of Directors and the Board of Management in 2025. Specifically:
 - Reviewing the legality, order, and procedures for issuing Resolutions and Decisions by the BOD and the Board of Management in 2025 in accordance with legal and Company's internal rules.



- Inspecting and supervising the implementation and results of the 2025 Annual General Meeting of Shareholders' Resolutions by the Board of Directors and the Board of Management.
- Reviewing quarterly financial statements to assess the accuracy and reasonableness of financial data, in compliance with current Vietnamese accounting standards, accounting regimes, and financial policies.
- Monitoring compliance with the Company's information disclosure obligations in accordance with applicable laws.

2. Orientation Plan for 2026

- The Audit Committee will continue to carry out inspection and supervision in accordance with the Law on Enterprises and the Company's Charter.
- The Committee will continue to conduct inspections and reviews related to various operational areas of the Company.
- The Committee will coordinate closely with the Board of Directors, the Board of Management, and Departments to strengthen guidance, inspection, and supervision, ensuring timely detection and rectification of violations and shortcomings in accordance with the regulation.
- The Committee will regularly participate with the Board of Directors and the Board of Management in improving internal governance documents, including regulations, rules, management procedures, cost norms, etc.
- The Audit Committee will supervise the implementation of the 2026 Annual General Meeting of Shareholders' Resolutions by the Board of Directors and the Board of Management.

II. RESULTS OF SUPERVISION OF COMPANY ACTIVITIES

1. Supervisory results regarding the Board of Directors

- The Board of Directors performed its functions and duties in accordance with the Company's Charter and focused on implementing the objectives set out in the Resolutions of the General Meeting of Shareholders. The Resolutions issued by the Board of Directors were consistent with the Charter and the Resolutions of the General Meeting of Shareholders.
- The Board of Directors held periodic meetings.
- The Audit Committee assessed that the Board of Directors' operations in 2025 complied with legal regulations and the Company's internal regulations, and promptly responded to the operational requirements of the Company
- The Board of Directors issued many Resolutions related to the Company's operations within the scope of the Board of Directors' responsibilities and authority; The Board of



Directors' Resolutions were issued in the correct sequence, within the proper authority, and in accordance with the legal basis stipulated by law and the Company's regulations.

- In 2025, the Board of Directors discussed the Board of Directors discussed and decided on several important matters of the Company, including:
 - Resolution No. 17.2024/NQ-HĐQT date 15/10/2024 regarding the approval of the results of the public offering of shares to existing shareholders.
 - Resolution No. 01.2025/NQ-HĐQT date 25/10/2024 regarding the acceptance of the resignation letter and dismissal from the Position of General Director of Hung Hau Agricultural Corporation for Mr. Vu Quang Chinh; approval of the appointment to the Position of Vice Chairman of the Board of Directors of Hung Hau Agricultural Corporation for Mr. Vu Quang Chinh; approval of the appointment to the Position of General Director of Hung Hau Agricultural Corporation for Mr. Nguyen Hoang Tan.
 - Decision No. 01.2025/QĐ-HĐQT date 25/10/2024 regarding the appointment of Mr. Vu Quang Chinh to the Position of Vice Chairman of the Board of Directors of Hung Hau Agricultural Corporation.
 - Decision No. 02.2025/QĐ-HĐQT date 25/10/2024 regarding the dismissal of Mr. Vu Quang Chinh from the Position of General Director of Hung Hau Agricultural Corporation.
 - Decision No. 03.2025/QĐ-HĐQT date 25/10/2024 regarding the appointment of Mr. Nguyen Hoang Tan to the Position of General Director of Hung Hau Agricultural Corporation.
 - Resolution No. 02.2025/NQ-HĐQT date 25/10/2024 regarding the amendment of the Company Charter, change of the Business Registration Certificate, registration of additional securities with VSDC, and registration of additional securities listing with HNX.
 - Resolution No. 03.2025/NQ-HĐQT date 08/11/2024 regarding the approval of the expected record Date for the shareholder list entitled to attend the Annual General Meeting of Shareholders for the fiscal year 2025: Date 28/11/2024 (Expected time for holding the Annual General Meeting of Shareholders for the fiscal year 2025: Date 24/12/2024 to Date 30/12/2024).
 - Resolution No. 04.2025/NQ-HĐQT date 22/11/2024 regarding the acceptance of the resignation letter and approval of the dismissal from the Position of Deputy General Director of Hung Hau Agricultural Corporation for Ms. Nguyen Viet Thuy An, Mr. Le Pham Cong Hoang, and Mr. Nguyen Van Dol; approval of the appointment to the Position of Standing Deputy General Director of Hung Hau Agricultural Corporation for Ms. Nguyen Thu Trang; approval of the appointment to the Position



of Deputy General Director of Hung Hau Agricultural Corporation for: Ms. Pham Thi Bich Nhu; Ms. Nguyen Thi Bich Thuan; Mr. Nguyen Van Quoc.

- Decision No. 04.2025/QĐ-HĐQT date 22/11/2024 regarding the dismissal of Ms. Nguyen Viet Thuy An from the Position of Deputy General Director of Hung Hau Agricultural Corporation.
- Decision No. 05.2025/QĐ-HĐQT dated 22/11/2024 regarding the dismissal of Mr. Le Pham Cong Hoang from the position of Deputy General Director of Hung Hau Agricultural Corporation.
- Decision No. 06.2025/QĐ-HĐQT dated 22/11/2024 regarding the dismissal of Mr. Nguyen Van Dol from the position of Deputy General Director of Hung Hau Agricultural Corporation.
- Decision No. 07.2025/QĐ-HĐQT dated 22/11/2024 regarding the appointment of Ms. Pham Thi Bich Nhu as Deputy General Director of Hung Hau Agricultural Corporation.
- Decision No. 08.2025/QĐ-HĐQT dated 22/11/2024 regarding the appointment of Mr. Nguyen Van Quoc as Deputy General Director of Hung Hau Agricultural Corporation.
- Decision No. 09.2025/QĐ-HĐQT dated 22/11/2024 regarding the appointment of Ms. Nguyen Thi Bich Thuan as Deputy General Director of Hung Hau Agricultural Corporation.
- Decision No. 10.2025/QĐ-HĐQT dated 22/11/2024 regarding the appointment of Ms. Nguyen Thu Trang as Standing Deputy General Director of Hung Hau Agricultural Corporation.
- Resolution No. 05.2025/NQ-HĐQT dated 25/11/2024 approving the plan for organizing the Annual General Meeting of Shareholders (AGM) for fiscal year 2025.
- Resolution No. 06.2025/NQ-HĐQT dated 25/11/2024 acknowledging the resignation and approving the dismissal of Ms. Nguyen Yen from the position of Deputy General Director of Hung Hau Agricultural Corporation.
- Decision No. 11.2025/QĐ-HĐQT dated 25/11/2024 regarding the termination of Ms. Nguyen Yen's tenure as Deputy General Director of Hung Hau Agricultural Corporation.
- Resolution No. 07.2025/NQ-HĐQT dated 25/12/2024 approving the appointment of Mr. Vu Quang Chinh as Chairman of the Board of Directors; approving the appointment of Ms. Nguyen Yen as Vice Chairwoman of the Board of Directors; and confirming Mr. Tran Huy Hoang as an Independent Member of the Board of Directors of Hung Hau Agricultural Corporation.



- Resolution No. 08.2025/NQ-HĐQT dated 31/12/2024 acknowledging the resignation and termination of Ms. Pham Thi Bich Nhu's tenure as Deputy General Director; approving the appointment of Ms. Le Thi Hang as Deputy General Director; acknowledging the resignation and termination of Ms. Nguyen Thi Hang's tenure as Board Secretary cum Corporate Governance Officer; and approving the appointment of Ms. Cu My Trinh to the same position.
- Resolution No. 09.2025/NQ-HĐQT dated 31/12/2024 approving the signing of contracts and transactions with related parties of Hung Hau Agricultural Corporation.
- Resolution No. 10.2025/NQ-HĐQT dated 16/01/2025 approving the list of members of the Audit Committee and its sub-committees under the Board of Directors.
- Resolution No. 11.2025/NQ-HĐQT dated 11/04/2025 approving the selection of Sao Viet Auditing Co., Ltd. as the auditor for the 2025 semi-annual review and 2025 financial statement audit.
- Resolution No. 12.2025/NQ-HĐQT dated 09/05/2025 acknowledging the resignation and termination of Ms. Nguyen Thu Trang as Standing Deputy General Director and of Ms. Nguyen Thi My Dieu as Chief Accountant; approving the appointment of Ms. Vo Thi Minh Trang as Deputy General Director and Ms. Lam Bich Ngoc as Chief Accountant.
- Resolution No. 13.2025/NQ-HĐQT dated 15/05/2025 approving the Business Performance Report for the first six months of fiscal year 2025, the implementation plan for the last six months of fiscal year 2025, the reports of sub-committees regarding their activity performance, and the dividend payment schedule pursuant to the AGM Resolution, to be executed in June 2025.
- Resolution No. 14.2025/NQ-HĐQT dated 03/06/2025 approving the establishment of the Representative Office of Hung Hau Agricultural Corporation.
- Resolution No. 15.2025/NQ-HĐQT dated 10/06/2025 approving the record date for exercising the right to receive 2024 cash dividends.
- Resolution No. 16.2025/NQ-HĐQT dated 20/06/2025 approving the establishment of a Business Location under Hung Hau Agricultural Corporation.
- Resolution No. 17.2025/NQ-HĐQT dated 23/07/2025 regarding Hung Hau Agricultural Corporation's vote in favor of the dissolution of Hung Hau Fishery Company Limited.
- Resolution No. 18.2025/NQ-HĐQT dated 05/08/2025 regarding the collection of shareholders' written opinions.



- Resolution No. 19.2025/NQ-HĐQT dated 29/09/2025 approving the resignation and termination of Ms. Vo Thi Minh Trang as Deputy General Director, and approving the appointment of Mr. Le Pham Cong Hoang as Deputy General Director of Hung Hau Agricultural Corporation.

2. Results of monitoring the activities of the General Director's Office

- The General Director's Office assigned specific duties to each executive member, ensured the implementation of Resolutions of the General Meeting of Shareholders and the Board of Directors, and circulated these directives to all members of the Board of Management and relevant functional departments for execution.
- Regarding the Implementation of the 2025 production and business plan targets:
 - Accounting profit before tax reached VND 48.668 billion, achieving 104.05% compared to the 2025 plan of VND 52 billion.
 - Production management and quality control were carried out in accordance with the product quality management system TCVN ISO 9001:2008, and standards BRC, ASC, HALAL, HACCP, as well as customer-specific requirements.
 - Employee policies were implemented in full compliance with the Labor Code, labor contracts, and the Company's regulations on salary and bonus payments.
 - Financial management decisions were made prudently, contributing to improving the efficiency of production and business operations.
- Comments of the Audit Committee:
 - The Company's activities in 2025 were Implemented in strict compliance with the Law on Enterprises, the Law on Securities, the Company's Charter, relevant regulations, and the Resolutions of the General Meeting of Shareholders and the Board of Directors.
 - The Company's information disclosure activities also comply with relevant regulations applicable to Listed Enterprises.

III. OVERSIGHT OF THE 25 CONSOLIDATED FINANCIAL STATEMENTS

1. Preparation and audit of the consolidated financial statements 2025

- The 2025 consolidated financial statements were prepared in accordance with Vietnamese Accounting Standards and System. Circular 200/2014/TT-BTC Date December 22, 2014, was applied.
- The Company's accounting books and vouchers system is clear and reliable.
- The 2025 consolidated financial statements were audited by Sao Viet Auditing Co., Ltd. (specifically, the Branch of Sao Viet Auditing Co., Ltd.), which is an entity approved by the State Securities Commission (SSC) to audit Listed Companies.



2. Consolidated financial statements 2025

- The consolidated financial statements 2025 include: Consolidated Balance Sheet, consolidated income statement, consolidated Cash Flows Statement, and Notes to the consolidated financial statements.
- The Audit Committee did not identify any material misstatements that would affect the fairness and accuracy of the Consolidated Financial Statements 2025.

3. Some financial indicators of Hung Hau Agricultural Corporation as of date September 30, 2025 (Unit: VND)

ASSETS AND EQUITY	September 30, 2025	October 1, 2024
A. CURRENT ASSETS	1,165,914,019,548	768,526,723,505
I. Cash and Cash equivalents	27,570,485,524	36,103,456,196
II. Short-term financial investments	126,307,009,988	62,138,069,664
III. Short-term Receivables	562,622,321,158	273,091,558,067
IV. Inventories	413,810,993,775	378,823,950,050
V. Other current assets	35.603.209.103	18,369,689,528
B. NON-CURRENT ASSETS	825,710,579,611	573,186,091,148
I. Long-term Receivables	32,510,222,542	9,228,371,547
II. Fixed assets	699,346,427,520	243,108,832,803
III. Long-term assets in progress	11,236,651,335	236,850,678,674
IV. Long-term financial investments	31,325,500,000	30,825,500,000
V. Other non-current assets	51,291,778,214	53,172,708,124
TOTAL ASSETS	1,991,624,599,159	1,341,712,814,653
C. LIABILITY	1,365,956,716,773	979,132,174,396
I. Current liabilities	1,156,442,136,450	760,871,814,820
II. Non-current liabilities	209,514,580,323	218,260,359,576
D. EQUITY	625,667,882,386	362,580,640,257
I. Owners's equity	625,667,882,386	362,580,640,257
1. Owner's Contributed Capital	434.727.160.000	234,851,540,000
2. Share premium	106,116,913,960	46,428,827,960
3. Treasury shares	(10,100,000)	(10,100,000)
4. Investment and development fund	5,011,297,455	5,011,297,455
5. Undistributed Profit after tax	35,666,881,619	32,747,863,205
TOTAL LIABILITIES AND OWNERS' EQUITY	1,991,624,599,159	1,341,712,814,653



ASSETS AND EQUITY	September 30, 2025	October 1, 2024
BUSINESS RESULTS	From October 1, 2024 to September 30, 2025	From October 1, 2023 to September 30, 2024
1. Revenue from sales of goods and rendering of services	2,407,221,133,960	1,537,925,580,058
2. Financial income	35,923,460,683	23,728,364,832
3. Other income	2,015,372,861	1,085,771,927
4. Total accounting profit before tax	48,668,022,020	39,669,109,007
5. Profit after corporate income tax	32,720,900,420	31,373,244,210
6. Basic Earnings Per Share	728	1,295

4. Assessment of operational efficiency

4.1 Implementation of production business plan

Item	2025 Plan (Million VND)	2025 Actual (Million VND)	2024 Actual (Million VND)	Percentage (%) 2025 Actual / 2025 Plan	Percentage (%) 2025 Actual / 2024 Actual
Revenue	1,750,000	2,407,221	1,537,926	138%	157%
Profit before tax	52,000	48,668	39,669	94%	123%

4.2 Review and assessment of some financial indicators as of September 30, 2025

Financial analysis indicators

Item	Unit	September 30, 2025	October 1, 2024
1. Solvency			
General solvency ratio	Times	1.46	1.37
Current ratio	Times	1.01	1.01
Quick ratio	Times	0.65	0.51
2. Profitability ratio			
Profit after tax/Equity		5.70%	9.03%
3. Asset - Capital structure			
Current assets/Total assets	%	58.54%	57.28%



Item	Unit	September 30, 2025	October 1, 2024
Non-current assets/Total assets	%	41.46%	42.72%
Current liabilities/Total capital	%	58.07%	56.71%
Non-current liabilities + Equity/Total capital	%	41.93%	43.29%

General assessment

- The current debt payment ratio as of date 30/09/2025 is 1.01 times > 1, ensuring the Company's solvency. Sufficient ability to pay debts due.
- The short-term debt balance as of 30/09/2025 was 1,156 billion VND, while the current assets balance was 1,166 billion VND, indicating that the Company still maintains its ability to settle short-term obligations when due and to ensure continuous business operations.
- The return on equity (ROE) in 2025 reached 5.70%, lower than 9.03% in 2024. The main reason is that in 2025 the Company increased its equity, causing the ROE denominator to rise significantly while profit after tax has not increased correspondingly.
- As of Date 30/09/2025, the long-term assets/total assets ratio is 41.46%. The permanent resources ratio is 58.07%, which proves that long-term ASSETS are entirely financed by permanent resources.

IV. IMPLEMENTATION OF THE RESOLUTION OF THE GENERAL MEETING OF SHAREHOLDERS 2025

- The Company Implemented signing a contract with Sao Viet Auditing Company Limited. (specifically the Branch of Sao Viet Auditing Company Limited) to audit the consolidated financial statements for 2025.
- The Company completed the distribution of 2024 dividends in June 2025.
- The Company completed the amendment and supplementation of the Company's business lines and updated the Company Charter accordingly.

V. ASSESSMENT OF OPERATIONAL COORDINATION AMONG DEPARTMENTS

- During the year, the coordination between the Audit Committee and the Board of Directors, the Board of General Director, and other departments was always supported and Implemented strictly according to their respective functions, duties, and powers.
- The Audit Committee did not receive any requests, petitions, or complaints from shareholders in 2025.
- The Audit Committee always received active support from the Leadership level and departments during the working process, which created favorable conditions for the inspection and supervision work of the Independent member of the Board of Directors.



VI. RECOMMENDATIONS

- The business results for fiscal year 2025 reflected the strong efforts and determination of both the Board of Directors and the Board of Management in achieving growth compared to the previous year. However, to achieve even better performance, the Company should continue to develop new products, seek new customers, and expand its business markets.
- It is necessary to strengthen the monitoring of input materials and control consumption norms to reduce costs and lower product prices, thereby enhancing competitiveness in the market.
- This report is respectfully submitted by the Independent Member of the Board of Directors and the Audit Committee of Hung Hau Agricultural Corporation to the Annual General Meeting of Shareholders 2025.

Sincerely,

ON BEHAFT OF THE AUDIT COMMITTEE
INDEPENDENT MEMBER OF THE BOARD
OF DIRECTORS



TRAN HUY HOANG





**HUNG HAU AGRICULTURAL
CORPORATION**

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom – Happiness

No: 01.2026/TTr-DHDCD

Ho Chi Minh City, December 8, 2025

PROPOSAL

Re: Profit distribution for the fiscal year 2025

**To: The Annual General Meeting of Shareholders of Hung Hau
Agricultural Corporation for the fiscal year 2026**

- Pursuant to the Enterprise Law No. 59/2020/QH14 dated June 17, 2020, as amended and supplemented by Law No. 03/2022/QH15 and Law No. 76/2025/QH15 dated June 17, 2025;
- Pursuant to the Charter of Hung Hau Agricultural Corporation;
- Pursuant to the audited Financial Statements for the year 2025 of Hung Hau Agricultural Corporation.

The Board of Directors of Hung Hau Agricultural Corporation respectfully submits to the General Meeting of Shareholders for approval the profit distribution for the fiscal year 2025:

No.	Indicator	Unit	Amount
A	Sources	VND	35,666,881,619
1	Profit after tax for the year 2025.	VND	32,116,382,705
2	Undistributed profit at the beginning of 2025.	VND	3,550,498,914
B	Distribution	VND	33,567,270,981
3	Remuneration and bonuses for the Board of Directors (BOD) and Secretary of the BOD (3% of profit after tax for the year 2025).	VND	963,491,481
4	The dividend for 2025 will be paid in cash at 7.5% per share (equivalent to 750 VND per share).	VND	32,603,779,500
C	Remaining profit carried forward to 2026	VND	2,099,610,638

Respectfully submitted to the General Meeting of Shareholders for consideration and approval.

**ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN**



VU QUANG CHINH

HUNG HAU AGRICULTURAL CORPORATION

1004A Au Co, Tan Phu Ward, Ho Chi Minh City - Telephone: (028) 3974 1135 - Fax: (028) 3974 128



**HUNG HAU AGRICULTURAL
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SOCIALIST REPUBLIC OF VIETNAM
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No.: 02.2026/TTr- DHDCD

Ho Chi Minh City, December 8, 2025

PROPOSAL

Re: Selection of auditing firm for the financial year 2026

To: Annual General Meeting of Shareholders of Hung Hau Agricultural Corporation for the fiscal year 2026

- Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020, as amended and supplemented by Law No. 03/2022/QH15 and Law No. 76/2025/QH15 dated June 17, 2025;
- Pursuant to the Charter of Hung Hau Agricultural Corporation;
- Pursuant to the list of auditing firms eligible to conduct auditing business services published on the electronic information portal of the Ministry of Finance (www.mof.gov.vn);
- Upon the request of the Audit Committee and with the consensus of the Board of Directors.

The Board of Directors of Hung Hau Agricultural Corporation respectfully submits to the General Meeting of Shareholders for consideration and approval of the following content:

Authorize the Board of Directors to select one of the following auditing firms to audit the Financial Statements for the fiscal year 2026 of Hung Hau Agricultural Corporation: Ernst & Young Vietnam Limited; A&C Auditing and Consulting Company Limited; Southern Auditing and Accounting Financial Consulting Services Company Limited; RSM Vietnam Auditing & Consulting Company Limited; Sao Viet Auditing Company Limited.

In case negotiations with the 05 aforementioned companies are unsuccessful, the General Meeting authorizes the Board of Directors to select an independent audit firm listed among the audit organizations approved by The State Securities Commission for auditing in accordance with the Securities Law and the laws on independent auditing.

Respectfully submitted to the General Meeting of Shareholders for consideration and approval.

ON BEHALF OF THE BOARD OF DIRECTORS



VU QUANG CHINH

HUNG HAU AGRICULTURAL CORPORATION

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No. 03.2026/TTr- DHDCD

Ho Chi Minh City, December 8, 2025

PROPOSAL

**Re: Remuneration for the Board of Directors and the Secretary of the Board of Directors
for the fiscal year 2026**

**To: The Annual General Meeting of Shareholders of Hung Hau Agricultural
Corporation for the fiscal year 2026**

- Pursuant to the Enterprise Law No. 59/2020/QH14 dated June 17, 2020, as amended and supplemented by Law No. 03/2022/QH15 and Law No. 76/2025/QH15 dated June 17, 2025;
- Pursuant to the Charter of Hung Hau Agricultural Corporation.

The Board of Directors of Hung Hau Agricultural Corporation respectfully submits the following content for the General Meeting of Shareholders for consideration and approval:

- The remuneration for the Board of Directors and the Secretary of the Board of Directors for the 2026 fiscal year shall be 3% of the profit after tax.
- Any personal income tax arising therefrom shall be borne and paid by each individual.

Respectfully submitted to the General Meeting of Shareholders for consideration and approval.

**ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN**



VU QUANG CHINH

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A member of HungHau



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No.: 04.2026/TTr-DHDCD

Ho Chi Minh City, December 8, 2025

Proposal

Re: Amendment and addition of the Company's business lines

To: Annual General Meeting of Shareholders of Hung Hau Agricultural Corporation for the fiscal year 2026

- Pursuant to Enterprise Law No. 59/2020/QH14 dated June 17, 2020, amended and supplemented by Law No. 03/2022/QH15 and Law No. 76/2025/QH15 dated June 17, 2025;
- Pursuant to Decision No. 36/2025/QĐ-TTg dated September 29, 2025, promulgating the system of Vietnam's economic sectors;
- Pursuant to the Charter of Hung Hau Agricultural Corporation.

The Board of Directors of Hung Hau Agricultural Corporation respectfully submits the following content for review and approval by the General Meeting of Shareholders:

1. Approval of the amendment and addition of business lines as follows:

No.	Name of business line	Amended sector code
1.	Wholesale of other specialized products not elsewhere classified Details: Wholesale of fertilizers; Wholesale of pesticides; Wholesale of chemicals used in agriculture: herbicides, anti-sprouting products, plant growth regulators, and other chemicals used in agriculture (Not operating at the head office, and the enterprise is only permitted to conduct business upon meeting all conditions prescribed by law and must ensure compliance with these conditions throughout its operation.)	4679



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2. Amendment and addition of the Company's Charter corresponding to the amendment and addition of business lines in Item 1 above.

Respectfully submitted to the General Meeting of Shareholders for review and approval.

ON BEHALF OF THE BOARD OF DIRECTORS

CHAIRMAN



VU QUANG CHINH



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No.: 05.2026/TTr-DHDCD

Ho Chi Minh City, December 8, 2025

PROPOSAL

Re: Increase in the number of members of the Board of Directors for the 2025 – 2030 term

To: The Annual General Meeting of Shareholders of Hung Hau Agricultural Corporation for the fiscal year 2026

- Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020, as amended and supplemented by Law No. 03/2022/QH15 and Law No. 76/2025/QH15 dated June 17, 2025;
- Pursuant to the Law on Securities No. 54/2019/QH14 dated November 26, 2019, as amended and supplemented by Law No. 56/2024/QH15 dated November 29, 2024 (hereinafter referred to as the Law on Securities);
- Pursuant to the Charter of Hung Hau Agricultural Corporation.

The Board of Directors of Hung Hau Agricultural Corporation hereby submits the following content for the General Meeting of Shareholders' consideration and approval:

1. Approval of increasing the number of members of the Board of Directors of Hung Hau Agricultural Corporation from 05 members to 07 members.
2. Amending and supplementing the Company's Charter corresponding to the increase in the number of members of the Board of Directors mentioned in item 1 above.

Submitted to the General Meeting of Shareholders for consideration and approval.

ON BEHALF OF THE BOARD OF DIRECTORS

CHAIRMAN



VU QUANG CHINH

HUNG HAU AGRICULTURAL CORPORATION

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**HUNG HAU AGRICULTURAL
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No.: 06.2026/TTr-DHDCD

Ho Chi Minh City, December 8, 2025

PROPOSAL

Re: Election of addition of members of the Board of Directors for the 2025 – 2030 term

To: The Annual General Meeting of Shareholders of Hung Hau Agricultural Corporation for the fiscal year 2026

- Pursuant to the Enterprise Law No. 59/2020/QH14 dated June 17, 2020, amended and supplemented by Law No. 03/2022/QH15 and Law No. 76/2025/QH15 dated June 17, 2025;
- Pursuant to the Charter of Hung Hau Agricultural Corporation;
- Pursuant to the Minutes of the Board of Directors Meeting of Hung Hau Agricultural Corporation dated ,2025.

The Board of Directors of Hung Hau Agricultural Corporation respectfully submits to the General Meeting of Shareholders for approval the introduction of personnel for election of addition as members of the Board of Directors as follows:

1. Approval of the nomination of Ms./Mr. for election as a member of the Board of Directors of Hung Hau Agricultural Corporation for the 2025 – 2030 term:
 - Date of Birth:
 - ID card No.:
 - Qualification:
 - Reasons:
2. Approval of the nomination of Ms./Mr. for election as a member of the Board of Directors of Hung Hau Agricultural Corporation for the 2025 – 2030 term:
 - Date of Birth:
 - ID card No.:
 - Qualification:
 - Reasons:

Respectfully submitted to the General Meeting of Shareholders for consideration and approval.

ON BEHALF OF THE BOARD OF DIRECTORS

CHAIRMAN



VU QUANG CHINH

HUNG HAU AGRICULTURAL CORPORATION

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No.: 07.2026/TTr-DHDCD

Ho Chi Minh City, December 8, 2025

Proposal

Re: Amendment and supplementation of the Company's Charter

To: Annual General Meeting of Shareholders of Hung Hau Agricultural Corporation for the fiscal year 2026

- Pursuant to the Enterprise Law No. 59/2020/QH14 dated June 17, 2020, amended and supplemented by Law No. 03/2022/QH15 and Law No. 76/2025/QH15 dated June 17, 2025;
- Pursuant to Decision No. 36/2025/QĐ-TTg dated September 29, 2025, promulgating the system of Vietnam's economic sectors;
- Pursuant to the Charter of Hung Hau Agricultural Corporation;
- Based on the actual situation.

The Board of Directors of Hung Hau Agricultural Corporation respectfully submits to the General Meeting of Shareholders for consideration and approval of the amendments and supplements to the Company's Charter to clarify and align with the actual situation: the detailed content of the amendments and supplements is presented in the appendix attached to this Proposal.

Respectfully submitted to the General Meeting of Shareholders for consideration and approval.

ON BEHALF OF THE BOARD OF DIRECTORS

CHAIRMAN



VU QUANG CHINH

HUNG HAU AGRICULTURAL CORPORATION

1004A Au Co, Tan Phu Ward, Ho Chi Minh City - Telephone: (028) 3974 1135 - Fax: (028) 3974 128

A member of HungHau



APPENDIX OF AMENDMENTS AND ADDITIONS TO THE COMPANY'S CHARTER

HUNG HAU AGRICULTURAL CORPORATION

(Attached to Proposal No. .2026/TTr-DHDCĐ dated December 8, 2025)



No.	CURRENT CONTENT	AMENDED AND SUPPLEMENTED CONTENT											
1.	Article 4. Objectives of the Company's operations	Article 4. Objectives of the Company's operations											
	1. The Company's main lines of business are:	1. The Company's main lines of business are:											
	<table><tr><th>Business Sector Code</th><th>Business Sector Name</th></tr><tr><td>...</td><td>...</td></tr><tr><td>4669</td><td>Wholesale of other specialized products not elsewhere classified Details: Wholesale of fertilizers; Wholesale of pesticides; Wholesale of chemicals used in agriculture: herbicides, anti-sprouting agents, plant growth regulators, and other chemicals used in agriculture (Not operating at the head office, and the enterprise is only permitted to conduct business from the time it fully meets</td></tr></table>	Business Sector Code	Business Sector Name	4669	Wholesale of other specialized products not elsewhere classified Details: Wholesale of fertilizers; Wholesale of pesticides; Wholesale of chemicals used in agriculture: herbicides, anti-sprouting agents, plant growth regulators, and other chemicals used in agriculture (Not operating at the head office, and the enterprise is only permitted to conduct business from the time it fully meets	<table><tr><th>Business Sector Code</th><th>Business Sector Name</th></tr><tr><td>...</td><td>...</td></tr><tr><td>4679</td><td>Wholesale of other specialized products not elsewhere classified Details: Wholesale of fertilizers; Wholesale of pesticides; Wholesale of chemicals used in agriculture: herbicides, anti-sprouting agents, plant growth regulators, and other chemicals used in agriculture (Not operating at the head office, and the enterprise is only permitted to conduct business from the time it fully meets</td></tr></table>	Business Sector Code	Business Sector Name	4679
Business Sector Code	Business Sector Name												
...	...												
4669	Wholesale of other specialized products not elsewhere classified Details: Wholesale of fertilizers; Wholesale of pesticides; Wholesale of chemicals used in agriculture: herbicides, anti-sprouting agents, plant growth regulators, and other chemicals used in agriculture (Not operating at the head office, and the enterprise is only permitted to conduct business from the time it fully meets												
Business Sector Code	Business Sector Name												
...	...												
4679	Wholesale of other specialized products not elsewhere classified Details: Wholesale of fertilizers; Wholesale of pesticides; Wholesale of chemicals used in agriculture: herbicides, anti-sprouting agents, plant growth regulators, and other chemicals used in agriculture (Not operating at the head office, and the enterprise is only permitted to conduct business from the time it fully meets												

HUNG HAU AGRICULTURAL CORPORATION

1004A Au Co, Tan Phu Ward, Ho Chi Minh City - Telephone: (028) 3974 1135 - Fax: (028) 3974 128

A member of HungHau

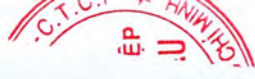


	<i>the conditions prescribed by law and must ensure compliance with those conditions throughout the operation process.)</i>		<i>the conditions prescribed by law and must ensure compliance with those conditions throughout the operation process.)</i>

2.	<p>Article 21. Conditions for the Resolution of the General Meeting of Shareholders to be adopted</p> <p>1. A Resolution regarding the following content shall be passed if approved by shareholders representing 65% or more of the total voting shares of all attending shareholders, except for the cases specified in Clauses 3, 4, and 6 of Article 148 of the Law on Enterprises:</p> <p>a. ...</p> <p>...</p> <p>f. ...</p> <p>2. Resolutions shall be passed if approved by shareholders holding more than 50% of the total voting shares of all attending shareholders, except for the cases specified in Clause 1</p>	<p>Article 21. Conditions for the Resolution of the General Meeting of Shareholders to be Passed</p> <p>1. A Resolution regarding the following content shall be passed if approved by shareholders representing 65% or more of the total voting shares of all shareholders attending and voting at the meeting, except for the cases specified in Clauses 3, 4, and 6 of Article 148 of the Law on Enterprises:</p> <p>a. ...</p> <p>...</p> <p>f. ...</p> <p>2. Resolutions shall be passed if approved by shareholders holding more than 50% of the total voting shares of all shareholders attending and voting at the meeting, except for</p>	



	<p>of this Article and Clauses 3, 4, and 6 of Article 148 of the Law on Enterprises:</p> <p>a. ...</p> <p>...</p> <p>c. ...</p> <p>3. ...</p>	<p>the cases specified in Clause 1 of this Article and Clauses 3, 4, and 6 of Article 148 of the Law on Enterprises:</p> <p>a.</p> <p>...</p> <p>c. ...</p> <p>3. ...</p>
3.	<p>Article 26. Composition and Term of members of the Board of Directors</p> <p>1. The number of members of the Board of Directors shall be five (05).</p> <p>...</p> <p>3. The structure of members of the Board of Directors is as follows:</p> <p>The structure of the company's Board of Directors must ensure that at least 1/3 of the total number of members of the Board of Directors are non-executive members. The Company shall</p>	<p>Article 26. Composition and term of members of the Board of Directors</p> <p>1. The number of members of the Board of Directors shall be seven (07).</p> <p>...</p> <p>3. The structure of members of the Board of Directors is as follows:</p> <p>The structure of the company's Board of Directors must ensure a minimum of 02 non-executive members. The Company shall minimize the number of members of the Board of Directors</p>



	<p>minimize the number of members of the Board of Directors concurrently holding executive titles of the Company to ensure the independence of the Board of Directors. An individual may only be elected as an independent member of the Board of Directors of a company for no more than two (02) consecutive terms. If all members of the Board of Directors conclude their term simultaneously, those members shall continue to serve as members of the Board of Directors until new members are elected to replace them and take over the work.</p> <p>The total number of independent members of the Board of Directors must ensure a minimum of 20% of the total number of members. The rights, obligations, and methods of organization and coordination of activities of the independent members of the Board of Directors shall be specifically stipulated in the Regulations on the operation of the Board of Directors.</p>	<p>concurrently holding executive titles of the Company to ensure the independence of the Board of Directors. An individual may only be elected as an independent member of the Board of Directors of a company for no more than two (02) consecutive terms. If all members of the Board of Directors conclude their term simultaneously, those members shall continue to serve as members of the Board of Directors until new members are elected to replace them and take over the work.</p> <p>The total number of independent members of the Board of Directors must ensure a minimum of 20% of the total number of members. The rights, obligations, and methods of organization and coordination of activities of the independent members of the Board of Directors shall be specifically stipulated in the Regulations on the operation of the Board of Directors.</p>
4.	<p>Article 27. Rights and obligations of the Board of Directors</p> <p>...</p>	<p>Article 27. Rights and obligations of the Board of Directors</p> <p>...</p>



	<p>3. The Board of Directors must report the results of its operations to the General Meeting of Shareholders in accordance with the provisions of Article 280 of Decree No. 155/2020/ND-CP dated December 31, 2020, of the Government detailing the implementation of a number of articles of the Law on Securities , as amended and supplemented by Decree No. 245/2025/ND-CP dated September 11, 2025, of the Government.</p>	
5.	<p>Article 43. Duty of honesty and avoidance of conflicts of interest.</p> <p>1.</p> <p>...</p> <p>6. ...</p>	<p>Article 43. Duty of honesty and avoidance of conflicts of interest</p> <p>1.</p> <p>...</p> <p>6. ...</p> <p>7. The General Director must not be an affiliated person of the enterprise manager, the Controller of the company and the parent company, the State capital representative, or the enterprise capital representative at the company and the parent company, as stipulated in Point d, Clause 46, Article 4 of the Law on Securities.</p>



**HUNG HAU
AGRICULTURAL CORPORATION**

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

Ho Chi Minh City, December 29, 2025



No: 01.2026/NQ-DHDCD

RESOLUTION

ANNUAL GENERAL MEETING OF SHAREHOLDERS FOR THE FISCAL YEAR 2026

- Pursuant to the Law on Enterprises 2020, adopted by the National Assembly dated June 17, 2020, amended and supplemented by the Law on Enterprises 2025 dated June 17, 2025;
- Pursuant to the Charter of Hung Hau Agricultural Corporation;
- Pursuant to the Minutes of the Annual General Meeting of Shareholders for the fiscal year 2026 of Hung Hau Agricultural Corporation on December 26, 2025;
- Pursuant to the Vote Counting Report at the Annual General Meeting of Shareholders for the fiscal year 2026 of Hung Hau Agricultural Corporation on December 29, 2025.

On December 29, 2025, Hung Hau Agricultural Corporation held the Annual General Meeting of Shareholders for the fiscal year 2026 at Nikko Saigon Hotel – 253 Nguyen Van Cu Street, Cau Ong Lanh Ward, Ho Chi Minh City, with the attendance of ... shareholders owning and representing, holding shares, accounting for a percentage of ... % of the total voting shares of the Company (voting shares 43,471,706 shares, the Company has 1,010 treasury shares without voting rights).

RESOLVES:

Article 1. Report on the results of production and business activities for the fiscal year 2025 and the plan for the fiscal year 2026.

(The General Meeting of Shareholders voted to approve with a percentage of ... % of the total voting shares attending the Meeting)

Article 2. Approval of the Audited Financial Statements for the fiscal year 2025.

(The General Meeting of Shareholders voted to approve with a percentage of ... % of the total voting shares attending the Meeting)

Article 3. Approval of the Activity Report of the independent members of the Board of Directors in the Audit Committee.

(The General Meeting of Shareholders voted to approve with a percentage of ... % of the total voting shares attending the Meeting)



Article 4. Approval of the report on the activities of the Board of Directors for 2025 and directional plan for the fiscal year 2026

- Operating activities for the fiscal year 2025 (from October 1, 2024 to September 30, 2025):

No.	INDICATOR	UNIT	IMPLEMENTED 2025
1	Total revenue	Million VND	2,407,221
2	Profit before tax	Million VND	48,668
3	Dividends	%/Year	6.5%

- Business plan for the fiscal year 2026 (from October 1, 2025 to September 30, 2026):

No.	INDICATOR	UNIT	PLAN FOR 2026
1	Total revenue	Million VND	2,950,000
2	Profit before tax	Million VND	60,000
3	Expected dividends	%/Year	From 6 – 10%

(The General Meeting of Shareholders voted to approve with a percentage of ... % of the total voting shares attending the Meeting)

Article 5. Approval of the Proposal on profit distribution for the fiscal year 2025

No.	INDICATOR	UNIT	AMOUNT
A	Sources	VND	35,666,881,619
1	Profit after tax for the year 2025.	VND	32,116,382,705
2	Undistributed profit at the beginning of 2025.	VND	3,550,498,914
B	Distribution	VND	33,567,270,981
3	Remuneration and bonuses for the Board of Directors (BOD) and Secretary of the BOD (3% of profit after tax for the year 2025).	VND	963,491,481
4	The dividend for 2025 will be paid in cash at 7.5% per share (equivalent to 750 VND per share).	VND	32,603,779,500
C	Remaining profit carried forward to 2026	VND	2,099,610,638

(The General Meeting of Shareholders voted to approve with a percentage of ... % of the total voting shares attending the Meeting)



Article 6. Approval of the Proposal on selecting the Audit Company for the Financial Statements for the fiscal year 2026

- Authorize the Board of Directors to select one of the following auditing firms to audit the Financial Statements for the fiscal year 2026 of Hung Hau Agricultural Corporation: Ernst & Young Vietnam Limited; A&C Auditing and Consulting Company Limited; Southern Auditing and Accounting Financial Consulting Services Company Limited; RSM Vietnam Auditing & Consulting Company Limited; Sao Viet Auditing Company Limited.
- In case negotiations with the 05 aforementioned companies are unsuccessful, the General Meeting authorizes the Board of Directors to select an independent audit firm listed among the audit organizations approved by The State Securities Commission for auditing in accordance with the Securities Law and the laws on independent auditing.

(The General Meeting of Shareholders voted to approve with a percentage of ... % of the total voting shares attending the Meeting)

Article 7. Approval of the Proposal on Remuneration for the Board of Directors and BOD Secretary for the fiscal year 2026

- The remuneration for the Board of Directors and the Secretary to the Board of Directors for the fiscal year 2026 is 3% of the profit after tax.
- Any personal income tax incurred shall be borne by the individual.

(The General Meeting of Shareholders voted for approval with a percentage of ... % of the total voting shares attending the General Meeting of Shareholders)

Article 8. Approval of the Proposal on amending and supplementing the business lines

(The General Meeting of Shareholders voted for approval with a percentage of ... % of the total voting shares attending the General Meeting of Shareholders)

Article 9. Approval of the Proposal on amending and supplementing the Company's Charter

(The General Meeting of Shareholders voted for approval with a percentage of ... % of the total voting shares attending the General Meeting of Shareholders)

Article 10. Approval of the Proposal on increasing the number of members of the Board of Directors for the 2025-2030 term.

(The General Meeting of Shareholders voted for approval with a percentage of ... % of the total voting shares attending the General Meeting of Shareholders)

Article 11. Approval of the Proposal on electing of additional members of the Board of Directors for the 2025–2030 term

(The General Meeting of Shareholders voted for approval with a percentage of ... % of the total voting shares attending the General Meeting of Shareholders)



Article 12. Approval of the election results of additional for members of the Board of Directors for the 2025–2030 term as follows:

- Election results of additional for members of the Board of Directors for the 2025–2030 term:

No.	Name of candidate	Number of votes for electing members of the Board of Directors by cumulative voting	Percentage (%) of the total number of shares attending the General Meeting
1
2
...

- Thus, members of the Board of Directors for the 2025–2030 term are as follows:

No.	Name	Position
1
2
...

Article 13. The General Meeting of Shareholders unanimously assigns the Board of Directors to undertake the development of the Resolution content in accordance with the law and the Company's Charter.

This Resolution was approved by the Annual General Meeting of Shareholders for the fiscal year 2026 of Hung Hau Agricultural Corporation and takes effect from December 29, 2025.

**ON BEHALF OF THE GENERAL MEETING OF SHAREHOLDERS
CHAIRPERSON**

VU QUANG CHINH



HUNG HAU AGRICULTURAL CORPORATION

SOCIALIST REPUBLIC OF VIET NAM
Independence - Freedom - Happiness

No.: 09.2025/CV-HHA

Ho Chi Minh City, December 05, 2025

*Re: Explanation of the Variance in the Parent
Company's Profit After Tax for Fiscal Year 2025
Compared to Fiscal Year 2024.*

TO: - THE STATE SECURITIES COMMISSION OF VIETNAM
- HANOI STOCK EXCHANGE

Hung Hau Agricultural Corporation (Stock Code: SJ1) hereby provides the following explanation for the variance in the Parent Company's profit after tax:

Profit After Tax for fiscal year 2025 was VND 33,445,038,313, representing an increase of 4% compared to fiscal year 2024 (equivalent to VND 1,202,239,992). The main reasons are as follows:

- Net Revenue in 2025 reached VND 2,379,714,954,955, up 55% compared to fiscal year 2024 (an increase of VND 841,789,374,897). Gross Profit was VND 140,643,112,764, up 17% compared to fiscal year 2024 (an increase of VND 19,951,994,112).

- Financial Income increased by VND 16,950,856,385, up 69% compared to fiscal year 2024.

- Interest Expenses increased by VND 8,658,421,933, up 19% compared to fiscal year 2024.

- Selling Expenses increased by VND 11,952,649,487, up 52% compared to fiscal year 2024.

- Administrative Expenses increased by VND 17,297,952,386, up 66% compared to fiscal year 2024.

- Corporate Income Tax Expense increased by VND 5,873,244,462, up 69% compared to fiscal year 2024.

The above is an explanation of the variance in profit after tax between the two reporting periods of Hung Hau Agricultural Corporation.

Best regards! *See*

Recipients:

- As above
- BODs
- Office archive

HUNG HAU AGRICULTURAL CORPORATION

GENERAL DIRECTOR



NGUYỄN HOÀNG TÂN

Re: Explanation of the financial statements for fiscal year 2025
compared to the audited financial statements for fiscal year
2025

Ho Chi Minh City, December 08, 2025

**To: THE STATE SECURITIES COMMISSION OF VIETNAM
HANOI STOCK EXCHANGE**

The Company would like to provide an explanation regarding the financial statements for fiscal year 2025 compared to the audited financial statements for fiscal year 2025 as follows:

BALANCE SHEET

Items	The financial statements for year 2025	The audited financial statements for year 2025	Difference	Reason
ASSETS				
Short-term assets				
Investments held to maturity	126,146,389,190	126,307,009,988	160,620,798	Adjustment to accrued interest on term deposits
Short-term trade receivables	267,078,199,453	269,431,745,453	2,353,546,000	Adjustment to increase short-term trade receivables due to the reclassification of unearned revenue
Short-term advances to suppliers	17,137,202,913	9,137,202,913	(8,000,000,000)	Reclassifying short-term prepayments to long-term prepayments
Other short-term receivables	48,377,254,980	48,541,971,863	164,716,883	Reclassification of other short-term receivables to investments held to maturity and other long-term receivables
Inventories	407,315,958,048	413,249,080,547	5,933,122,499	Adjustment to increase goods in transit due to reclassification cost of goods sold related to unearned revenue

Items	The financial statements for year 2025	The audited financial statements for year 2025	Difference	Reason
Long-term assets				
Long-term advances to suppliers	55,000,000,000	-	(55,000,000,000)	Reclassification of other short-term receivables to other long-term receivables
Other long-term receivables	19,253,956,141	82,228,981,141	62,975,025,000	Additional provision for investment in Happfyfood Vietnam Co., Ltd.
Accumulated depreciation	144,942,743,791	144,413,084,285	(529,659,506)	Reclassification of accumulated depreciation of fixed assets
Accumulated depreciation	5,294,931,149	5,823,938,293	529,007,144	Reclassification of accumulated depreciation of fixed assets
Total assets	1,737,668,180,190	1,746,255,863,732	8,587,683,542	
RESOURCES				
Liabilities				
Taxes and amounts payable to the State budget	31,745,862,669	31,928,993,362	183,130,693	Addition in corporate income tax due to the impact of adjustment entries
Short-term unearned revenues	-	8,819,729,027	8,819,729,027	Reclassification of unearned revenue related to goods in transit
Other short-term payables	4,220,068,684	4,509,399,698	289,331,014	Reclassification of other short-term payables to short-term trade payables
Short-term loan and finance leases debts	934,883,136,346	943,986,919,782	9,103,783,436	Reclassification of short-term loan and finance leases debts to long-term loan and finance leases debts
Long-term loan and finance leases debts	43,084,050,733	33,740,089,211	(9,343,961,522)	Reclassification of short-term loan and finance leases debts to long-term loan and finance leases debts
Owners' equity				
Undistributed profit after tax of the current period	33,909,367,419	33,445,038,313	(464,329,106)	Adjustment to reduce retained earnings due to accounting adjustment entries
Total resources	1,737,668,180,190	1,746,255,863,732	8,587,683,542	

Items	The financial statements for year 2025	The audited financial statements for year 2025	Difference	Reason
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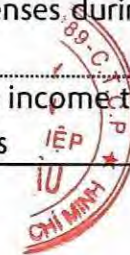
INCOME STATEMENT

Items	The financial statements for year 2025	The audited financial statements for year 2025	Difference	Reason
Revenues from sales and services rendered	2,387,395,173,110	2,380,928,990,083	(6,466,183,027)	Reclassification of revenue for goods in transit
Costs of goods sold	2,245,004,964,690	2,239,071,842,191	(5,933,122,499)	Reclassification of costs of goods sold in transit
Financial income	41,389,167,306	41,647,846,869	258,679,563	Adjustment to increase financial income
Financial expenses	55,620,394,643	55,627,864,453	7,469,810	Adjustment to increase financial expenses
General administration expenses	43,541,924,907	43,541,272,545	(652,362)	Adjustment to depreciation expenses during the year
Current corporate income tax expense	14,190,774,491	14,373,905,184	183,130,693	Adjustment to current corporate income tax due to changes in business results

HUNG HAU AGRICULTURAL CORPORATION



NGUYEN HOANG TAN



**HUNG HAU AGRICULTURAL
CORPORATION**

**AUDITED FINANCIAL
STATEMENTS**

For the fiscal year ended September 30, 2025



HUNG HAU AGRICULTURAL CORPORATION
AUDITED FINANCIAL STATEMENTS
For the fiscal year ended September 30, 2025

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HUNG HAU AGRICULTURAL CORPORATION

REPORT OF THE BOARD OF GENERAL DIRECTORS

The Board of General Directors of Hung Hau Agricultural Corporation (briefly called the Company) has the pleasure in presenting this report and the audited financial statements of the Company for the fiscal year ended September 30, 2025.

1. The Board of Management, Audit Committee and The Board of General Directors

The Members of The Board of Management, Audit Committee and The Board of Directors during the year and on the date of this report include:

The Board of Management

Full name	Position	Date of Appointment/ Resignation
Mr. Vu Quang Chinh	Chairman	Appointed on December 25, 2024
Mr. Tu Thanh Phung	Chairman	Resigned on December 25, 2024
Ms. Nguyen Yen	Vice chairman	Appointed on December 25, 2024
Ms. Pham Thi Minh Nguyet	Vice chairman	Resigned on December 25, 2024
Mr. Nguyen Hoang Tan	Member	Appointed on December 25, 2024
Mr. Tran Huy Hoang	Member	Appointed on December 25, 2024
Ms. Pham Thi Van	Member	Appointed on December 25, 2024
Ms. Huynh Thanh	Member	Resigned on December 25, 2024
Ms. Le Thi Thuy Phuong	Member	Resigned on December 25, 2024

Audit Committee

Full name	Position	Date of Appointment/ Resignation
Mr. Tran Huy Hoang	Chairman	Appointed on January 16, 2025
Ms. Le Thi Thuy Phuong	Chairman	Resigned on January 16, 2025
Ms. Nguyen Yen	Member	Appointed on January 16, 2025
Ms. Huynh Thanh	Member	Resigned on January 16, 2025

The Board of General Directors

Full name	Position	Date of Appointment/ Resignation
Mr. Nguyen Hoang Tan	General Director	Appointed on October 25, 2024
Mr. Vu Quang Chinh	General Director	Resigned on October 25, 2024
Ms. Nguyen Thu Trang	Permanent Vice General Director	Resigned on May 09, 2025
Ms. Le Thi Hang	Vice General Director	Appointed on December 31, 2024
Ms. Nguyen Thi Bich Thuan	Vice General Director	Appointed on November 22, 2024
Ms. Vo Thi Minh Trang	Vice General Director	Appointed on May 09, 2025
		Resigned on September 29, 2025
Mr. Nguyen Van Quoc	Vice General Director	Appointed on November 22, 2024
		Resigned on September 29, 2025
Ms. Phạm Thi Bich Nhu	Vice General Director	Resigned on December 31, 2024
Ms. Nguyen Yen	Vice General Director	Resigned on November 25, 2024
Mr. Nguyen Van Dol	Vice General Director	Resigned on November 22, 2024
Ms. Nguyen Viet Thuy An	Vice General Director	Resigned on November 22, 2024
Mr. Le Pham Cong Hoang	Vice General Director	Resigned on November 22, 2024
		Appointed on September 29, 2025

Chief Accountant

Full name	Position	Date of Appointment/ Resignation
Ms. Lam Bich Ngoc	Chief Accountant	Appointed on May 09, 2025
Ms. Nguyen Thi My Dieu	Chief Accountant	Resigned on May 09, 2025

Legal representative

Mr. Nguyen Hoang Tan	General Director
Mr. Vu Quang Chinh	Chairman of The Board of Management

HUNG HAU AGRICULTURAL CORPORATION
REPORT OF THE BOARD OF GENERAL DIRECTORS

2. Head office

The head office is located at No. 1004A Au Co Street, Tan Phu Ward, Ho Chi Minh City, Vietnam

3. Main activities

- Producing, processing aquatic products;
- Direct import and export of aquatic products, agricultural products, livestock products and other goods, machinery and equipment, materials, chemicals, technology products;
- Producing and processing agricultural products;
- Producing and processing of livestock products;
- Trade in agricultural and forestry raw materials (except wood, bamboo, cork) and live animals;
- Trade in foods.

4. Financial position and business operation result

The Company's financial position as at September 30, 2025 and the result of the Company's business operation as well as the cash flows for the fiscal year then ended are shown on the financial statements from page 06 to page 39.

5. Events arising after the end of the fiscal year

In the opinion of the Board of General Directors, there is no significant events occurred between the balance sheet date and the date of this report may mislead the Company's financial statements.

6. Auditor

Branch of Sao Viet Auditing Company Limited has been appointed to audit the Company's financial statements for the fiscal year ended September 30, 2025.

7. The Board of General Directors' responsibility for Financial statements

The Board of General Directors is responsible for preparing the financial statements, which give a true and fair view of the Company's financial position as at September 30, 2025, its income statement, Cash flows and Notes to the financial statements for the fiscal then ended. In preparing this financial statement, the Board of General Directors of the Company is required to:

- Select suitable accounting policies and apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- Prepare and present the financial statements on the basis of compliance with accounting standards, accounting regime and related current regulations;
- State whether the accounting standards applied to the Company have been followed or not, and whether any significant deviations from these standards have been presented and explained in the financial statements;
- Prepare the financial statements on a going concern basis, unless it is inappropriate to presume that the Company will continue in business.

The Board of General Directors of the Company to ensure that all the accounting books are kept to reflect the financial position of the Company, with true and fair at any time and ensure that the financial statements comply with the current rules of the State. Also responsible for ensuring safety of assets of the Company and the implementation of appropriate measures to prevent and detect frauds and other violations.

The Board of General Directors confirms that the Company has complied with the above requirements in preparing the financial statements.

8. The opinions of the Board of General Directors

In the opinion of the Board of General Directors, the balance sheet as at September 30, 2025, the income statement and the cash flows statement, together with the accompanying notes to the financial statements for the fiscal year then ended in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and applicable statutory requirements to the preparation and presentation of the financial statements.

HUNG HAU AGRICULTURAL CORPORATION
REPORT OF THE BOARD OF GENERAL DIRECTORS

9. Other commitments

The Board of General Directors commits that the Company has complied with the disclosure of information in accordance with the provisions of Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance on the disclosure of information on the stock market; Decree No. 155/2020/ND-CP dated December 31, 2020 of the Government detailing the implementation of a number of articles of the Law on Securities No. 54/2019/QH14 and Circular No. 116/2020/TT-BTC dated December 31, 2020 of the Ministry of Finance guiding a number of articles on corporate governance applicable to public companies.

Ho Chi Minh City, December 04, 2025
General Director



NGUYEN HOANG TAN



Ref: 2508/2025/BCKT/SVCN5

REPORT OF INDEPENDENT AUDITOR

To: SHAREHOLDERS,

**THE BOARD OF MANAGEMENT AND THE BOARD OF GENERAL DIRECTORS
HUNG HAU AGRICULTURAL CORPORATION**

We have audited the accompanying financial statements of Hung Hau Agricultural Corporation (briefly called the Company) which was prepared on December 04, 2025 from page 06 to page 39, including: The Balance sheet as at December 31, 2024, the Income statement, the Cash flows statement for the fiscal year then ended and the notes to the financial statements.

The Board of General Directors' responsibility

The Board of General Directors of the Company is responsible for the true and fair preparation and presentation of these financial statements in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and applicable statutory requirements to the preparation and presentation of the financial statements, and is responsible for the internal controls that the Board of General Directors determines necessary to ensure the preparation and presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' responsibility

Our responsibility is to express an opinion on the financial statements based on the results of our audit. We conducted our audit in accordance with Vietnamese Standards on Auditing. Those standards require that we comply with ethical requirements, plan and perform the audit in order to obtain reasonable assurance as to whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence supporting the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessment, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of General Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Auditor's opinions

In our opinion, the financial statements give a true and fair view, in all material respects, the financial position of Hung Hau Agricultural Corporation as at September 30, 2025 and the results of its operations and its cash flows for the fiscal year then ended in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and applicable statutory requirements to the preparation and presentation of the financial statements.

Other matters

The financial statement of the Company for the fiscal year ended September 30, 2024 were audited by other auditing companies. The auditor of this auditing company signed the audit report No. 788/BCKT-TC/2024/AASCS date December 04, 2024 and gave the full accepted opinion.

This report is made in two languages (Vietnamese and English), both of equal validity. The Vietnamese version will be the original for reference when needed.

Ho Chi Minh City, December 05, 2025

BRANCH OF SAO VIET AUDITING COMPANY LIMITED



LE NHAT LINH

Director

License No.: 3234-2021-107-1

NGUYEN THI LAN ANH

Auditor

License No.: 4291-2023-107-1

For the fiscal year ended September 30, 2025

(Expressed in Vietnam Dong, unless otherwise stated)

BALANCE SHEET

As at December 30, 2025

				Unit: VND	
ASSETS	Code	Note	Ending balance	Beginning balance	
A. SHORT-TERM ASSETS	100		1,114,589,435,411	740,022,609,613	
I. Cash and cash equivalents	110	V.01	27,440,562,231	36,048,391,177	
1. Cash	111		27,440,562,231	36,048,391,177	
2. Cash equivalents	112		-	-	
II. Short-term investment	120		126,307,009,988	62,138,069,664	
Investments held to maturity	123	V.02	126,307,009,988	62,138,069,664	
III. Short-term accounts receivable	130		526,244,119,773	247,905,362,331	
1. Short-term trade receivables	131	V.03	269,431,745,453	115,108,538,686	
2. Short-term advances to suppliers	132	V.04	9,137,202,913	10,843,244,332	
3. Short-term loan receivables	135	V.05	199,531,737,592	109,317,832,584	
4. Other short-term receivables	136	V.06	48,541,971,863	12,635,746,729	
5. Provision for short-term doubtful debts	137	V.07	(398,538,048)	-	
IV. Inventories	140		413,249,080,547	378,823,950,050	
1. Inventories	141	V.08	413,249,080,547	378,823,950,050	
2. Provision for devaluation of inventories	149		-	-	
V. Other current assets	150		21,348,662,872	15,106,836,391	
1. Short-term prepaid expenses	151	V.09	2,878,068,778	2,533,537,491	
2. Deductible value added tax	152		18,470,594,094	12,573,298,900	
B. LONG-TERM ASSETS	200		631,666,428,321	438,004,280,978	
I. Long-term receivables	210		216,734,419,081	36,228,371,547	
1. Long-term loan receivables	215	V.10	134,505,437,940	27,000,000,000	
2. Other long-term receivables	216	V.11	82,228,981,141	9,228,371,547	
II. Fixed assets	220		276,619,050,757	243,108,832,803	
1. Tangible fixed assets	221	V.12	137,548,405,380	141,041,346,102	
<i>Historical cost</i>	222		281,961,489,665	273,474,181,348	
<i>Accumulated depreciation</i>	223		(144,413,084,285)	(132,432,835,246)	
2. Finance lease fixed assets	224	V.13	49,763,298,226	11,561,717,730	
<i>Historical cost</i>	225		55,587,236,519	14,417,317,315	
<i>Accumulated depreciation</i>	226		(5,823,938,293)	(2,855,599,585)	
3. Intangible fixed assets	227	V.14	89,307,347,151	90,505,768,971	
<i>Historical cost</i>	228		102,281,820,014	102,281,820,014	
<i>Accumulated depreciation</i>	229		(12,974,472,863)	(11,776,051,043)	
III. Investment properties	230		-	-	
IV. Long-term assets in progress	240		7,297,016,385	6,749,503,009	
Construction in progress	242	V.15	7,297,016,385	6,749,503,009	
V. Long-term financial investments	250		84,109,292,066	100,849,526,129	
1. Investments in subsidiaries	251	V.16	53,630,000,000	71,445,000,000	
2. Investments in other entities	253	V.17	31,325,500,000	30,825,500,000	
3. Provision for long-term financial investment	254	V.18	(846,207,934)	(1,420,973,871)	
VI. Other long-term assets	260		46,906,650,032	51,068,047,490	
Long-term prepaid expenses	261	V.19	46,906,650,032	51,068,047,490	
TOTAL ASSETS	270		1,746,255,863,732	1,178,026,890,591	

HUNG HAU AGRICULTURAL CORPORATION
FINANCIAL STATEMENTS

For the fiscal year ended September 30, 2025

Balance sheet (cont)

(Expressed in Vietnam Dong, unless otherwise stated)

RESOURCES	Code	Note	Ending balance	Beginning balance
C. LIABILITIES	300		1,162,770,498,033	858,352,904,914
I. Current liabilities	310		1,106,887,749,333	733,535,102,885
1. Short-term trade payables	311	V.20	103,521,517,832	53,725,996,223
2. Short-term advances from customers	312	V.21	6,707,994,698	2,647,697,267
3. Taxes and amounts payable to the State budget	313	V.22	31,928,993,362	16,866,878,492
4. Payables to employees	314	V.23	7,334,527,936	6,235,145,311
5. Short-term accrued expenses	315	V.24	78,628,690	-
6. Short-term unearned revenues	318	V.25	8,819,729,027	-
7. Other short-term payables	319	V.26	4,509,399,698	3,498,343,720
8. Short-term loan and finance leases debts	320	V.27	943,986,919,782	650,561,003,564
9. Bonus and welfare fund	322		38,308	38,308
II. Long-term liabilities	330		55,882,748,700	124,817,802,029
1. Long-term trade payables	331	V.28	22,142,659,489	49,343,009,222
2. Other long-term payables	337		-	58,739,857,000
3. Long-term loan and finance leases debts	338	V.29	33,740,089,211	16,734,935,807
D. OWNERS' EQUITY	400		583,485,365,699	319,673,985,677
I. Owners' equity	410		583,485,365,699	319,673,985,677
1. Owners' contributed capital	411	V.30	434,727,160,000	234,851,540,000
- Ordinary shares with voting rights	411a		434,727,160,000	234,851,540,000
- Preferred shares	411b		-	-
2. Share premium	412	V.30	106,116,913,960	46,428,827,960
3. Treasury shares	415	V.30	(10,100,000)	(10,100,000)
4. Investment and development funds	418	V.30	5,011,297,455	5,011,297,455
5. Undistributed profit after tax	421	V.30	37,640,094,284	33,392,420,262
- Undistributed profit after tax accumulated by the end of the previous year	421a		4,195,055,971	1,149,621,941
- Undistributed profit after tax of the current year	421b		33,445,038,313	32,242,798,321
II. Other resources and funds	430		-	-
TOTAL RESOURCES	440		1,746,255,863,732	1,178,026,890,591

Prepared by



Nguyen Thi My Dieu

Chief Accountant



Lam Bich Ngoc

Ho Chi Minh City, December 04, 2025

General Director



Nguyen Hoang Tan

For the fiscal year ended September 30, 2025

(Expressed in Vietnam Dong, unless otherwise stated)

INCOME STATEMENT

For the fiscal year ended September 30, 2025

Unit: VND

ITEMS	Code	Note	Current year	Previous year
1. Revenues from sales and services rendered	01	VI.01	2,380,928,990,083	1,538,505,868,891
2. Revenues deductions	02	VI.01	1,214,035,128	580,288,833
3. Net revenue from sales and services rendered	10	VI.01	2,379,714,954,955	1,537,925,580,058
4. Costs of goods sold	11	VI.02	2,239,071,842,191	1,417,234,461,406
5. Gross profit from sales and services rendered	20		140,643,112,764	120,691,118,652
6. Financial income	21	VI.03	41,647,846,869	24,696,990,484
7. Financial expenses	22	VI.04	55,627,864,453	53,162,905,562
In which: Interest expenses	23		54,679,847,638	46,021,425,705
8. Selling expenses	25	VI.05	34,966,762,147	23,014,112,660
9. General and administration expenses	26	VI.06	43,541,272,545	26,243,320,159
10. Net operating profit	30		48,155,060,488	42,967,770,755
11. Other income	31	VI.07	465,418,281	654,586,104
12. Other expenses	32	VI.08	801,535,272	2,878,897,816
13. Other Profit/(loss)	40		(336,116,991)	(2,224,311,712)
14. Total accounting profit/(loss) before tax	50		47,818,943,497	40,743,459,043
15. Current corporate income tax expense	51	VI.09	14,373,905,184	8,500,660,722
16. Deferred corporate income tax expense	52		-	-
17. Profit after corporate income tax	60		33,445,038,313	32,242,798,321

Prepared by



Nguyen Thi My Dieu

Chief Accountant



Lam Bich Ngoc

Ho Chi Minh City, December 04, 2025

General Director



Nguyen Hoang Tan

For the fiscal year ended September 30, 2025

(Expressed in Vietnam Dong, unless otherwise stated)

CASH FLOW STATEMENT

(Indirect method)

For the fiscal year ended September 30, 2025

ITEMS	Code	Note	Unit: VND	
			Current year	Previous year
I. Cash flows from operating activities				
1. Profit before tax	01		47,818,943,497	40,743,459,043
2. Adjustments for				
Depreciation of fixed assets and investment				
- properties	02		16,689,035,460	15,254,026,754
- Provisions	03	VI.04	(176,227,889)	(142,593,295)
- Gains/(losses) of exchange rate difference due to revaluation of monetary items in foreign currencies	04		(1,176,263,482)	(1,233,757,667)
- Gains/(Losses) from investing activities	05		(36,531,069,316)	(18,105,716,397)
- Interest expense	06	VI.04	54,679,847,638	46,021,425,705
3. Operating profit before changes of working capital	08		81,304,265,908	82,536,844,143
- Increase/(decrease) of accounts receivable	09		(233,414,535,300)	46,909,190,380
- Increase/(decrease) of inventories	10		(34,425,130,497)	(24,905,831,729)
- Increase/(decrease) of accounts payable	11		(20,205,406,806)	62,324,338,293
- Increase/(decrease) of prepaid expenses	12		3,816,866,171	(7,515,831,763)
- Interest paid	14		(54,679,847,638)	(46,021,425,705)
- Corporate income tax paid	15		-	(11,934,472,245)
Net cash flows from operating activities	20		(257,603,788,162)	101,392,811,374
II. Cash flows from investing activities				
1. Acquisition, construction of fixed assets	21		(11,045,130,153)	(7,729,688,208)
2. Proceeds from liquidation of fixed assets	22		1,513,541,552	1,030,169,555
3. Loans and purchase of debt instruments of other entities	23		(531,154,181,167)	(144,046,950,022)
4. Collection of loans and sale of debt instruments of other entities	24		270,104,217,421	50,968,721,796
5. Equity investments in other entities	25		(500,000,000)	(6,000,000,000)
6. Proceeds from equity investment in other entities	26		17,815,000,000	-
7. Interest and dividend received	27		6,088,494,162	15,559,823,401
Net cash flows from investing activities	30		(247,178,058,185)	(90,217,923,478)
III. Cash flows from financing activities				
1. Proceeds from issuing of shares	31		259,563,706,000	-
2. Proceeds from borrowings	33	V.27;29	2,015,922,970,629	1,385,093,464,270
3. Repayment for loan principal	34	V.27;29	(1,740,971,649,756)	(1,359,012,384,771)
4. Repayment for financial lease principal	35	V.27;29	(10,674,431,601)	(3,780,957,749)
5. Dividends or profits paid to owners	36		(28,209,441,900)	(11,707,331,200)
Net cash flows from financing activities	40		495,631,153,372	10,592,790,550
Net cash flows during the year	50		(9,150,692,975)	21,767,678,446
Cash and cash equivalents at the beginning of the year	60	V.01	36,048,391,177	14,253,361,170
Effect of changing foreign exchange rate	61		542,864,029	27,351,561
Cash and cash equivalents at the end of the year	70	V.01	27,440,562,231	36,048,391,177

Ho Chi Minh City, December 04, 2025

Prepared by

Chief Accountant

General Director



Nguyen Thi My Dieu



Lam Bich Ngoc



Nguyen Hoang Tan

For the fiscal year ended September 30, 2025

(Expressed in Vietnam Dong, unless otherwise stated)

NOTES TO THE FINANCIAL STATEMENTS

For the fiscal year ended September 30, 2025

I. GENERAL OPERATION

1. Form of ownership

Hung Hau Agricultural Corporation (briefly called the Company), formerly known as Seafood Number 01 Joint Stock Company. The Company operates under the Enterprise Registration Certificate of Joint Stock Company No. 0302047389 first registered on July 10, 2000 granted by the Department of Finance of Ho Chi Minh City - Business Registration Office.

During its operation, the Company has been granted thirty-two (32) additional Enterprise Registration Certificates the Department of Finance of Ho Chi Minh City - Business Registration Office. The most recent thirty-second (32) change (August 19, 2025) was regarding the change of the Company's head office address information.

Charter capital as in the Enterprise Registration Certificate:	434.727.160.000 VND
Par value shares	10.000 VND
Total shares	43.472.716 shares

Head office

Address	: No. 1004A Au Co Street, Tan Phu Ward, Ho Chi Minh City, Vietnam
Phone	: (84 - 28) 3974 1135
Fax	: (84 - 28) 3974 1280
Tax code	: 0 3 0 2 0 4 7 3 8 9

2. Business fields: Manufacture - Trading - Service.

3. Business lines

- Producing, processing aquatic products;
- Direct import and export of aquatic products, agricultural products, livestock products and other goods, machinery and equipment, materials, chemicals, technology products;
- Producing and processing agricultural products;
- Producing and processing of livestock products;
- Trade in agricultural and forestry raw materials (except wood, bamboo, cork) and live animals;
- Trade in foods.
-

4. Normal production and business cycle

The normal operating cycle of the Company does not exceed 12 months.

5. Employees

As at September 30, 2025, the Company has approximately 612 employees (As at September 30, 2024, the Company has approximately 439 employees).

HUNG HAU AGRICULTURAL CORPORATION
FINANCIAL STATEMENTS

For the fiscal year ended September 30, 2025

Notes to The financial statements (Cont)

(Expressed in Vietnam Dong, unless otherwise stated)

6. Business structure

List of Subsidiaries::

Company name	Ownership rate	Benefit rate	Address	Principal activities
Hung Hau Fishery Co., Ltd.	65,00%	100,00%	No. 45D/TB National Highway 54, Tan Binh Hamlet, Lai Vung Commune, Dong Thap Province, Vietnam	Processing and preserving seafood and aquatic products,...
Happyfood Vietnam Limited Company	54,06%	54,06%	Lot CVI-2, Area C, Sa Dec Industrial Park, Sa Dec Ward, Dong Thap Province, Vietnam	Processing vegetables, agricultural products for export; Processing and preserving seafood,...

II. ACCOUNTING PERIOD AND ACCOUNTING CURRENCY UNIT

1. Fiscal year

The Company's fiscal year begins on October 01 and ends on September 30 of the following year.

2. Accounting currency unit

The accounting currency unit is Vietnam Dong (VND).

III. ACCOUNTING STANDARDS AND SYSTEM

1. Accounting system

The company has been applying the Vietnamese Enterprise Accounting system under the guidance in the Circular No. 200/2014/TT-BTC dated December 22, 2014; Circular No. 53/2016/TT-BTC dated March 21, 2016 amending and supplementing a number of articles of Circular No. 200/2014/TT-BTC and the Vietnamese Accounting Standards issuing by the Ministry of Finance.

2. Statement on the compliance with the Accounting standards and system

The Board of General Directors ensure to follow all the requirements of the current Vietnamese Accounting standards and Vietnamese Enterprise Accounting system in preparing the interim financial statements.

IV. ACCOUNTING POLICIES

1. Basis of preparation financial statements

The financial statements are prepared and presented by Vietnam Dong (VND), at the original price, in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and related regulations.

2. Estimates

The preparation of financial statements in conformity with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and other Accounting regulations of Vietnam requires the Board of General Directors to make estimates and assumptions that affect the reported amounts of assets, liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the operation period. Actual business results may differ from estimates or assumptions.

3. Cash and cash equivalents

Cash: Comprises cash on hand, cash in transit and demand deposits.

HUNG HAU AGRICULTURAL CORPORATION
FINANCIAL STATEMENTS

For the fiscal year ended September 30, 2025

Notes to The financial statements (Cont)

(Expressed in Vietnam Dong, unless otherwise stated)

Cash equivalents: Are short-term investments (for a period not exceeding 3 months) that are readily convertible to known amount of cash and which are subject to an insignificant risk of changes in value.

4. Trade receivables and other receivable

Receivable is the customer receivables, advance to supplier or receivable from other objects. Receivables are stated at book value minus the provision for doubtful debts when preparing the Financial statements, and are classified:

- Collection terms less than one (01) year at the time of the report are classified as short-term assets;
- Collection terms more than one (01) year at the time of the report are classified as long-term assets.

Provision for doubtful debts represents the expected loss of receivables that may not be paid on time or may not be paid by customers at the time of preparation of the financial statements.

5. Inventories

Principles of inventory evaluation

Inventories are stated at original cost. The cost of inventories should comprise costs of purchase, costs of processing and other directly related costs incurred in bringing the inventories to their present location and codition.

Where the net realizable value is lower than cost, inventories should be measured at the net realizable value.

Net realizable values are the estimated selling prices of inventories less the estimated expenses on product completion and the estimated expenses necessary for product consumption.

Method of determining closing balance of inventories: Weighted average method.

Method of accounting for inventories: Regular declaration

Provision for devaluation of inventories: Provision for devaluation of inventories is made at the end of the period as the difference between the original cost of inventories greater than their net realizable value.

6. Tangible fixed asset recognition and depreciation

Tangible fixed asset recognition

Tangible fixed assets are stated at cost less accumulated depreciation. Cost of a tangible fixed asset is the amount of all expenses paid by the Company to acquire an asset at the time the asset is put into operation for its intended use.

The costs incurred after the initial recognition is only recorded an increase in the price of the fixed asset if these cost are sure to increase the economic benefits in the due to the use of that property. These costs do not satisfy the above conditions are recognized as an expense in the year.

When a fixed asset is sold or disposed, its historical cost and accumulated depreciation are written off, then any gain/(loss) arisen are posted into the income or the expenses during the period.

Depreciation method of tangible fixed assets: Tangible fixed assets are depreciated according to the straight line method based on the estimated useful time as follows:

Type of assets	Years
Buildings, structures	25 - 50
Machines and equipment	03 - 14
Means of transportations	04 - 08
Equipment and management tools	03 - 08

HUNG HAU AGRICULTURAL CORPORATION
FINANCIAL STATEMENTS

For the fiscal year ended September 30, 2025

Notes to The financial statements (Cont)

(Expressed in Vietnam Dong, unless otherwise stated)

7. Finance lease fixed assets

Leases asset is classified as finance lease if mostly the risks and rewards associated with ownership of the asset are with the lessee. Finance lease fixed assets are stated at cost less accumulated depreciation. The cost of a finance lease fixed asset is the lower of the fair value of the leased asset at the beginning of the lease agreement and the present value of the minimum lease payments. The discount rate used to calculate the present value of the minimum lease payment for the lease agreement is the interest rate implied in the lease agreement or the rate stated in the agreement. In case it is not possible to determine the implicit interest rate in the lease agreement, use the loan interest rate at the beginning of the lease.

Finance lease fixed asset are depreciated on a straight-line basis over their estimated useful time. In the unlikely event that the Company will acquire title to the assets at the end of the lease time, the fixed assets will be depreciated over the shorter of the lease time and the estimated useful time.

Depreciation years of finance lease fixed asset are as follows:

<u>Type of assets</u>	<u>Years</u>
Machines and equipment	07 - 15
Means of transportations	08

8. Intangible fixed assets

Land use rights

Land use rights are all actual expenses spent by the Company directly related to the land to be used, including: money spent to acquire land use rights, expenses for compensation and site clearance, ground leveling, registration fees... Land use rights with indefinite are not depreciated.

Land use rights are the land rent that the Company pays once for many years and are granted a Land Use Right Certificate. The leased land use rights are depreciated over the land lease term (from 32 to 44 years).

Computer software

Computer software is all expenses that the Company has spent up to the time of putting the software into use. Computer software is depreciated from 05 to 08 years.

9. Construction in progress

Construction in progress reflect costs directly related to the construction of the factory and the installation of unfinished machinery and equipment and not yet installed. Assets in the process of construction in progress and installation are not depreciated.

10. Financial investments

Investments held to maturity

Investments held to maturity include investments that the Company has the intention and ability to hold to maturity, including: term deposits with banks (including all kinds of promissory notes, treasury bills), bonds, preferred shares that the issuer is required to re-buy them at a certain time in the future; loans held to maturity for the purpose of earning interest periodically and other investments held to maturity.

Investments held to maturity are recognized beginning on the date of purchase and are initially measured at the purchase price and expenses related to the investments purchase. Interest income from investments held to maturity after the purchase date is recognized in the income statement on an accrual basis. Interest income earned before the holding company is deducted from the original cost at the time of purchase.

Investments held to maturity are determined according to the cost less provision for bad investments.

Provisions for investments held to maturity are made in according to current accounting regulations.

HUNG HAU AGRICULTURAL CORPORATION
FINANCIAL STATEMENTS

For the fiscal year ended September 30, 2025

Notes to The financial statements (Cont)

(Expressed in Vietnam Dong, unless otherwise stated)

Loans

Loans are determined at costs less provisions for bad debts. provisions for bad debts of loans are established based on the expected level of loss that may occur.

Investments in Subsidiaries

Investments in subsidiaries are recognized at cost. Dividends and profits of periods before the investment is purchased are accounted for as a decrease in the value of that investment itself. Dividends and profits of periods after the investment is purchased are recorded as revenue. Dividends received in shares are only tracked by the number of additional shares, the value of shares received is not recorded.

Provision for losses on investments in subsidiaries is made when the subsidiary suffers from losses at the level equal to the difference between the actual capital contributions of the parties in the subsidiary and the actual equity multiplied by the Company's capital contribution ratio compared over the total actual capital contributions of the parties in the subsidiary. If the subsidiary is the preparation subject of consolidated financial statements, the basis for determining the losses provision is the consolidated financial statements.

Investments in other entities' equity instruments

Investments in other entities' equity instruments include equity instrument investments but the Company does not have control, co-control or significant influence over the investments.

Investments in equity instruments of other entities are initially recognized at cost, which includes the purchase price or capital contribution plus costs directly related to the investment activities. Dividends and profits of periods after the investment is purchased are recorded as revenue. Dividends received in shares are only tracked by the number of additional shares, the value of shares received is not recorded/ recorded at par value.

11. Borrowing costs

Borrowing costs are recognized as an expense during the year. Where borrowing costs are directly related to the investment in construction or production of unfinished assets that require a sufficiently long period (more than 12 months), before they can be put into use for the predetermined purpose or sold. This borrowing cost is capitalized.

For general loans which are used for investment in construction or production of unfinished assets, the capitalized borrowing cost is determined to the capitalization rate to weighted average accumulated cost for the investment in capital construction or production of that asset. The capitalization rate is calculated using the weighted average interest rate on outstanding loans for the year, excluding separate loans for the purpose of forming a specific asset.

12. Prepaid expense allocation method

Prepaid expenses that are only related to the current accounting period are recorded in the production and business expenses of the year.

The calculation and allocation of long-term prepaid expenses into production and business expenses of each accounting year is based on the nature and level of each type of expense to select a reasonable allocation method and criteria.

13. Trade payable and other payables

Payables to sellers, advances from customers, other payables, the loans when the financial statements are prepared, and are classified:

- Payment terms less than one (01) year at the time of the report are classified as short-term liabilities;
- Payment terms more than one (01) year at the time of the report are classified as long-term liabilities.

HUNG HAU AGRICULTURAL CORPORATION
FINANCIAL STATEMENTS

For the fiscal year ended September 30, 2025

Notes to The financial statements (Cont)

(Expressed in Vietnam Dong, unless otherwise stated)

14. Owners' equity

Owner's equity of the Company includes:

- Owners' contributed capital: is recorded according to the actual amounts contributed by the shareholders;
- Share premium: Share premium is recorded according to the difference between the issue price and the par value of shares when initially issued, additional issues, the difference between the reissue price and the book value of treasury shares and the structure of capital portion of the convertible bonds up maturity. Direct costs related to the additional issuance of shares and re-issuance of treasury shares are recorded as a decrease in share premium;
- Other capital: Formed by additional results from business operations, the value of assets which are given, donated, sponsored and revaluated.
- Treasury shares: When repurchasing shares issued by the Company, the payment including transaction-related expenses is recorded as treasury shares and reflected as a deduction in equity. When reissued, the difference between the reissue price and the book value of treasury shares is recorded in the item "Share premium".

Funds are appropriated and used in accordance with the Company's Charter.

15. Foreign currency translation

The transactions in foreign currencies during the year are converted at the actual exchange rates ruling as of the transaction dates. The balances of monetary items in foreign currencies are converted at the actual exchange rates ruling as of the balance sheet date.

The foreign exchange differences, which arise from transactions of monetary items in foreign currencies during the year and the differences on foreign exchange due to the revaluation of the ending balances of the monetary items, after offsetting their positive differences against negative differences, shall be recorded into the financial income or the financial expenses.

The exchange rates used to convert the transactions in foreign currencies are the actual exchange rates of the commercial banks that make transactions with the head office at the time of making the transactions. The exchange rates used to revalue the ending balances of monetary items in foreign currencies are the buying exchange rate (for assets) or the selling out exchange rate (for debts payable) of commercial bank or average buying exchange rate disclosed by the commercial banks where the head office opens its accounts as of the balance sheet date.

16. Revenue recognition

Revenue from sales of goods and finished products

Revenue from the sale of goods and finished products shall be recognized when all the following conditions have been satisfied:

- The significant risks and rewards associated with ownership of the goods have been transferred to the buyer;
- The Company no longer holds the management rights as the owner of goods or merchandise goods control;
- The revenue can be measured reliably;
- The Company has gained or will gain economic benefits from sales;
- Determine the costs related to sales transactions.

Revenues from services providing

When providing services, revenue is only recognized when all of the following conditions are simultaneously satisfied:

- The amount of revenue can be measured reliably. When the contract prescribes that the buyer is entitled to return the service purchased under specific conditions, the enterprise may record revenue only when those specific conditions no longer exist and the buyer is not entitled to return the service provided.

HUNG HAU AGRICULTURAL CORPORATION
FINANCIAL STATEMENTS

For the fiscal year ended September 30, 2025

Notes to The financial statements (Cont)

(Expressed in Vietnam Dong, unless otherwise stated)

- It is probable that the economic benefits associated with the transaction will flow to the entity;
- The stage of completion of the transaction at the balance sheet date can be measured reliably;
- The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

Financial income

Revenue arising from the dividend, interest revenues and others shall be recognized when the two following conditions have been satisfied:

- It is probable that the economic benefits associated with the transaction will flow to the entity;
- The amount of the revenue can be measured reliably.

17. Corporate income taxes (CIT)

The company is responsible to pay corporate income tax at the rate of 20% on taxable income.

The company determines income from seafood processing activities to pay corporate income tax at the tax rate of 15% according to the provisions of Circular 96/2015/TT-BTC dated June 22, 2015 of the Ministry of Finance. Income from other applicable activities is subject to pay corporate income tax at the tax rate of 20%.

Corporate income tax includes current income tax and deferred income tax.

Current income tax is calculated based on taxable income and tax rate for the year. Taxable income is different from accounting profit presented on the Income Statement due to adjustments to non-taxable income or non-deductible expenses.

Deferred income tax is determined on temporary differences between the book values and the tax base of assets and liabilities for financial reporting purposes. Deferred income tax liabilities are recognized for all taxable temporary differences. Deferred income tax assets are recognized only when it is probable that taxable profits will be available in the future against which these deductible temporary differences can be used.

Book values of deferred corporate income tax assets are considered at the balance sheet dates and will be reduced to the rates that ensure enough taxable income against which the benefits from a part of or all of the deferred income tax can be used.

Property tax deferred and deferred income tax payable are determined according to the tax rates expected to apply to the year the property was recovered or liabilities are paid, based on the tax law in effect at the end of the accounting year.

The tax reports of the Company will be inspected by the Tax department. Since the different about application of the laws and regulations on tax can be interpreted by many ways; therefore, the tax amounts presented on the financial statements can be changed in accordance with the Tax Department's final decision.

18. Report by department

Report by department include a business field department or a geographic area department.

Business field department: A distinguishable part of an enterprise that is participated in the production process or provision of an individual product or service, a group of related products or services in which this department is subject to risks and benefit of economic different from other business departments.

Geographical area department: A distinguishable part of an enterprise that is participated in the production process or provision of products or services within a particular economic environment in which this department may be subject to risks and benefit of economic different from business departments in other economic environments.

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Notes to The financial statements (Cont)

(Expressed in Vietnam Dong, unless otherwise stated)

19. Related parties

Related parties are businesses - including holding company, subsidiaries - individuals, directly or indirectly through one or more intermediaries, control the Company or under the control of the Company, or under common control with the Company. Related parties, the individual who directly or indirectly holds voting rights of the Company that has significant influence over the Company, the key management such as the Board of General Directors, employees of the Company, close members of the family of the individuals or associated parties or the companies associated with these individuals also constitute related parties.

In consideration of the relationship of each related party, the nature of the relationship is appreciated more the legal forms.

V. ADDITIONAL INFORMATION FOR ITEMS SHOWN IN THE BALANCE SHEET

Unit: VND

1. Cash and cash equivalents

	<u>Ending balance</u>	<u>Beginning balance</u>
Cash on hand	3,477,138,082	1,675,047,512
Cash in bank	23,963,424,149	34,373,343,665
Total	27,440,562,231	36,048,391,177

2. Short-term investments held to maturity

	<u>Ending balance</u>		<u>Beginning balance</u>	
	<u>Cost</u>	<u>Fair value</u>	<u>Cost</u>	<u>Fair value</u>
Term deposit at Asia Commercial Joint Stock Bank	-	-	14,000,000,000	14,000,000,000
Term deposit at Woori Bank Vietnam Limited	32,000,000,000	32,000,000,000	-	-
Term deposit at United Overseas Bank (Vietnam) Limited	40,000,000,000	40,000,000,000	-	-
Term deposit at Hua Nan Commercial Bank, Ltd - Ho Chi Minh City Branch	25,340,000,000	25,340,000,000	20,170,000,000	20,170,000,000
Investment and Development of Vietnam - Binh Dien Branch	28,967,009,988	28,967,009,988	27,968,069,664	27,968,069,664
Total	126,307,009,988	126,307,009,988	62,138,069,664	62,138,069,664

3. Short-term trade receivables

	<u>Ending balance</u>	<u>Beginning balance</u>
Trade receivables are third-party	168,665,635,377	59,417,336,405
Dong Thap Muoi Agriculture Company Limited	-	16,422,022,772
Tay Nguyen Agriculture Company Limited	15,682,462,008	18,081,014,738
Tanbinh Vegetable Oil Joint Stock Company	27,916,514,000	-
Other customers	125,066,659,369	24,914,298,895
Trade receivables are Related Parties	100,766,110,076	55,691,202,281
Hung Hau Foods Joint Stock Company	46,476,680,150	26,328,435,489
Hung Hau Distribution Company Limited	13,032,618,281	13,031,413,656
Hung Hau Development Corporation	6,777,387,058	5,884,407,080
Hung Hau Education Corporation	1,671,600,000	1,520,400,000
Van Hien University	32,772,675,607	8,771,277,828
Happyfood Vietnam Limited Company	35,148,980	-
Hung Hau Vegetable Company Limited	-	155,268,228
Total	269,431,745,453	115,108,538,686

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Notes to The financial statements (Cont)

(Expressed in Vietnam Dong, unless otherwise stated)

4. Short-term advances to suppliers

	Ending balance	Beginning balance
<i>Advances to suppliers are third-part</i>	9,028,646,503	10,843,244,332
Vietnam International Leasing Co., Ltd	-	4,406,155,000
H and T Trading Production One Member Co.,Ltd	2,397,251,168	-
Other Suppliers	6,631,395,335	6,437,089,332
<i>Advances to suppliers are related parties</i>	108,556,410	-
Hung Hau Fishery Company Limited	33,124,014	-
Happyfood Vietnam Limited Company	75,432,396	-
Total	9,137,202,913	10,843,244,332

5. Short-term loan receivables

	Ending balance	Beginning balance
<i>Loan receivables are third-party</i>	10,887,614,072	17,462,894,644
Individuals outside the Company	10,887,614,072	17,462,894,644
<i>Loan receivables are related parties</i>	188,644,123,520	91,854,937,940
Happyfood Vietnam Limited Company	-	49,699,937,940
Hung Hau Foods Joint Stock Company	43,111,000,000	42,155,000,000
Hung Hau Development Corporation	145,533,123,520	-
Total	199,531,737,592	109,317,832,584

6. Other short-term receivables

	Ending balance	Beginning balance
<i>Other receivables are third-party</i>	20,737,532,656	8,473,244,917
Advances	324,305,185	1,392,748,873
Short-term deposits	5,142,000,000	163,005,960
Accrued deposit interest	2,446,698,530	1,291,623,763
Receivables from personal loan interest	1,778,498,901	3,000,857,680
Receivables from investment advances	6,000,000,000	-
Others	5,046,030,040	2,625,008,641
<i>Other receivables are related parties</i>	27,804,439,207	4,162,501,812
Mrs. Le Thi Hang	8,800	-
Hung Hau Heart Foundation	545,000,000	500,000,000
Happyfood Vietnam Limited Company	50,000,000	969,026,212
Hung Hau Foods Joint Stock Company	9,985,774,011	2,693,475,600
Hung Hau Development Corporation	17,223,656,396	-
Total	48,541,971,863	12,635,746,729

7. Provision for doubtful short-term receivables

	Ending balance		Beginning balance	
	Cost	Provision	Cost	Provision
Binh Phuoc Five Star Export Import Company Limited	797,076,096	(398,538,048)	-	-
Others	-	-	-	-
Total	797,076,096	(398,538,048)	-	-

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Notes to The financial statements (Cont)

(Expressed in Vietnam Dong, unless otherwise stated)

8. Inventories

	Ending balance	Beginning balance
Raw materials	10,909,623,933	1,844,758,357
Instruments and tools	3,126,942,218	2,351,064,159
Work in progress	1,894,157,803	1,355,880,650
Finished products	389,306,197,097	371,406,444,040
Goods	335,010,111	12,902,039
Consignment	7,677,149,385	1,852,900,805
Total	413,249,080,547	378,823,950,050

9. Short-term prepaid expenses

	Beginning balance	Increases	Allocation	Ending balance
Land rent	1,315,266,746	5,179,450,680	(4,978,751,720)	1,515,965,706
Insurance cost	312,871,748	631,205,753	(545,077,083)	399,000,418
Tools	245,568,450	1,483,826,068	(1,100,630,315)	628,764,203
Other costs	659,830,547	1,682,195,748	(2,007,687,844)	334,338,451
Total	2,533,537,491	8,976,678,249	(8,632,146,962)	2,878,068,778

10. Long-term loan receivables

	Ending balance	Beginning balance
<i>Loan receivables are third-party</i>	-	-
<i>Loan receivables are related parties</i>	<i>134,505,437,940</i>	<i>27,000,000,000</i>
Happyfood Vietnam Limited Company	134,505,437,940	27,000,000,000
Total	134,505,437,940	27,000,000,000

11. Other long-term receivables

	Ending balance	Beginning balance
<i>Other receivables are third-party</i>	<i>12,534,797,134</i>	<i>9,228,371,547</i>
Deposits of financial lease	8,645,400,000	8,468,826,000
Other long-term deposits	64,835,000	64,835,000
VAT of finance leased assets	3,799,537,134	669,685,547
Others	25,025,000	25,025,000
<i>Other receivables are related parties</i>	<i>69,694,184,007</i>	-
Happyfood Vietnam Limited Company	69,694,184,007	-
Total	82,228,981,141	9,228,371,547

12. Increases/decreases of tangible fixed assets

	Buildings, structures	Machines and equipment	Means of transportation	Equipment, management tools	Total
Historical costs					
Beginning balance	167,014,886,890	96,878,713,525	6,357,785,955	3,222,794,978	273,474,181,348
Increase in year	2,506,199,721	7,282,080,007	590,000,000	119,337,049	10,497,616,777
<i>Purchased</i>	-	<i>7,282,080,007</i>	<i>590,000,000</i>	<i>119,337,049</i>	<i>7,991,417,056</i>
<i>Construction</i>	<i>2,506,199,721</i>	-	-	-	<i>2,506,199,721</i>
Decrease in year	-	(2,010,308,460)	-	-	(2,010,308,460)
<i>Liquidation</i>	-	<i>(2,010,308,460)</i>	-	-	<i>(2,010,308,460)</i>
Ending balance	169,521,086,611	102,150,485,072	6,947,785,955	3,342,132,027	281,961,489,665

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Notes to The financial statements (Cont)

(Expressed in Vietnam Dong, unless otherwise stated)

	Buildings, structures	Machines and equipment	Means of transportation	Equipment, management tools	Total
Accumulated depreciation					
Beginning balance	49,230,923,971	75,893,818,987	5,132,578,111	2,175,514,177	132,432,835,246
Increase in year	5,637,022,945	6,393,838,583	319,096,958	172,316,446	12,522,274,932
Depreciation	5,637,022,945	6,393,838,583	319,096,958	172,316,446	12,522,274,932
Decrease in year	-	(542,025,893)	-	-	(542,025,893)
Liquidation	-	(542,025,893)	-	-	(542,025,893)
Ending balance	54,867,946,916	81,745,631,677	5,451,675,069	2,347,830,623	144,413,084,285
Net book value					
Beginning balance	117,783,962,919	20,984,894,538	1,225,207,844	1,047,280,801	141,041,346,102
Ending balance	114,653,139,695	20,404,853,395	1,496,110,886	994,301,404	137,548,405,380

Net book value of tangible fixed assets that have been mortgaged or pledged to secure for loans at banks and the historical cost of tangible fixed assets has been fully depreciated but is still in use. As follows:

	Ending balance	Beginning balance
Net book value of tangible fixed assets that have been mortgaged or pledged to secure for loans	85,876,197,952	89,932,827,440
Historical cost of tangible fixed assets has been fully depreciated but is still in use	41,353,352,366	40,404,323,104

13. Increases/decreases of finance lease fixed assets

	Machines and equipment	Means of transportation	Total
Historical costs			
Beginning balance	12,928,962,428	1,488,354,887	14,417,317,315
Increase in year	40,208,283,370	961,635,834	41,169,919,204
Financial lease in the period	40,208,283,370	961,635,834	41,169,919,204
Decrease in year	-	-	-
Ending balance	53,137,245,798	2,449,990,721	55,587,236,519
Accumulated depreciation			
Beginning balance	2,716,066,321	139,533,264	2,855,599,585
Increase in year	2,664,998,049	303,340,659	2,968,338,708
Depreciation	2,664,998,049	303,340,659	2,968,338,708
Decrease in year	-	-	-
Ending balance	5,381,064,370	442,873,923	5,823,938,293
Net book value			
Beginning balance	10,212,896,107	1,348,821,623	11,561,717,730
Ending balance	47,756,181,428	2,007,116,798	49,763,298,226

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Notes to The financial statements (Cont)

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14. Increases/decreases of intangible fixed assets

	Land use rights	Computer software	Total
Historical costs			
Beginning balance	101,888,720,014	393,100,000	102,281,820,014
Increase in year	-	-	-
Purchased	-	-	-
Decrease in year	101,888,720,014	393,100,000	102,281,820,014
Ending balance			
Accumulated depreciation			
Beginning balance	11,421,207,112	354,843,931	11,776,051,043
Increase in year	1,184,671,824	13,749,996	1,198,421,820
Depreciation	-	-	-
Decrease in year	12,605,878,936	368,593,927	12,974,472,863
Ending balance			
Net book value	90,467,512,902	38,256,069	90,505,768,971
Beginning balance	89,282,841,078	24,506,073	89,307,347,151

Net book value of intangible fixed assets that have been mortgaged or pledged to secure for loans at banks and the historical cost of intangible fixed assets has been fully depreciated but is still in use. As follows:

	Ending balance	Beginning balance
Net book value of intangible fixed assets that have been mortgaged or pledged to secure for loans	87,413,884,178	88,598,556,002
Historical cost of intangible fixed assets has been fully depreciated but is still in use	283,100,000	283,100,000

15. Construction in progress

	Ending balance	Beginning balance
SJI Plaza commercial center and Luxury apartment Project	1,878,034,091	1,878,034,091
Dak Nong forest Project	4,298,001,476	3,842,138,100
Other construction in progress costs	1,120,980,818	1,029,330,818
Total	7,297,016,385	6,749,503,009

16. Investments in subsidiaries

	Ending balance			Beginning balance			
	Voting rate	Cost	Fair value	Voting rate	Cost	Fair value	Voting rate
Hung Hau Fishery Company Limited (1)	65,00%	1,730,000,000	883,792,066	65,00%	19,545,000,000	18,769,879,101	
Happyfood Vietnam Limited Company (2)	54,06%	51,900,000,000	51,965,586,244	54,06%	51,900,000,000	51,254,147,028	
Total		53,630,000,000	52,849,378,310		71,445,000,000	70,024,026,129	

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Notes to The financial statements (Cont)

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- (1) Capital contribution investment (65%) in Hung Hau Fishery Company Limited according to the Enterprise Registration Certificate of Limited Liability Company with two or more members No. 1402052916 first registered dated October 24, 2016 and the latest change registration for the seventh (07) times dated February 24, 2022, granted by the Department of Planning and Investment of Dong Thap Province. The total charter capital according to the Business Registration Certificate is VND 65,000,000,000; in which, Hung Hau Agricultural Corporation committed to contribute VND 42,250,000,000. During the year, the Company recovered a portion of its investment capital amounting to VND 17,815,000,000. According to the financial statements of Hung Hau Fishery Company Limited., the actual contributed capital as at the end of the financial year on 30 September 2025 was VND 1,730,000,000. As only Hung Hau Agricultural Corporation contributed capital, the Company's share of interest is 100%.
- (2) Capital contribution investment (54,06%) in Happyfood Vietnam Limited Company according to the Enterprise Registration Certificate of Limited Liability Company with two or more members No. 1400457610 first registered dated August 15, 2003, granted by the Department of Planning and Investment of Dong Thap Province and change registration for the fourteenth (14) times dated April 15, 2025, granted by the Enterprise Department - Department of Finance of Dong Thap Province. The total charter capital according to the Enterprise Registration Certificate is VND 96,000,000,000; in which, Hung Hau Agricultural Corporation committed to contribute VND 51,900,000,000. According to the financial statements of Happyfood Vietnam Limited Company, the actual contributed capital as at the end of the financial year on 30 September 2025 was VND 51.900.000.000 (accounting for 54.06% of actual contributed capital), so the benefit rate the Company receives is 54.06%..

17. Investments in equity of other entities

	Ending balance			Beginning balance			
	Voting rate	Cost	Fair value	Voting rate	Cost	Fair value	Voting rate
Nam Can Seaproducts Import Export Joint Stock Company (15,952 Shares)		159,520,000	398,800,000			159,520,000	334,992,000
Seafood Packaging Joint Stock Company (6,598 Shares) (*)		65,980,000	65,980,000			65,980,000	65,980,000
Hung Hau Foods Joint Stock Company (*)	17%	30,600,000,000	30,600,000,000	17%	30,600,000,000	30,600,000,000	
Vietnam Union NUT Co.,Ltd (*)	3%	500,000,000	500,000,000			-	-
Cộng		31,325,500,000	31,564,780,000			30,825,500,000	31,000,972,000

(*) As at the beginning and the end of the year, the Company has not determined the fair value of these financial investments, so the fair value is presented at cost.

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Notes to The financial statements (Cont)

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18. Provision for long-term financial investment

	Ending balance		Beginning balance	
	Cost	Provision	Cost	Provision
Hung Hau Fishery Company Limited	1,730,000,000	(846,207,934)	19,545,000,000	(775,120,899)
Happyfood Vietnam Limited Company	-	-	51,900,000,000	(645,852,972)
Total	1,730,000,000	(846,207,934)	71,445,000,000	(1,420,973,871)

19. Long-term prepaid expenses

	Beginning balance	Increases	Allocation	Ending balance
Land rent	37,612,126,442	-	(1,446,971,400)	36,165,155,042
Tools	2,043,227,633	1,786,844,086	(1,522,619,010)	2,307,452,709
Repair costs	11,412,693,415	2,372,898,444	(5,351,549,578)	8,434,042,281
Total	51,068,047,490	4,159,742,530	(8,321,139,988)	46,906,650,032

20. Short-term trade payables

	Ending balance	Beginning balance
<i>Trade payables are third-party</i>	100,976,941,791	37,036,496,571
Xuyen Chi Energy Development Company Limited	5,281,413,126	2,388,215,504
Kim Ngan Phat Production and Trading Company Limited	10,712,648,835	-
Viet Nam Global Seafood Co.,Ltd	19,587,695,228	-
Other suppliers	65,395,184,602	34,648,281,067
<i>Trade payables are related parties</i>	2,544,576,041	16,689,499,652
Hung Hau Foods Joint Stock Company	2,308,867,000	16,504,248,170
Hung Hau Vegetable Company Limited	-	185,251,482
Hung Hau Petroleum Company Limited	1,213,550	-
Vietnam Union NUT Co.,Ltd	234,495,491	-
Total	103,521,517,832	53,725,996,223

The Company has the ability to pay all the debts mentioned above.

21. Short-term advances from customers

	Ending balance	Beginning balance
<i>Advances from customers are third-party</i>	6,707,994,698	2,647,697,267
Powertrade General Trading EZE	3,281,887,998	-
FB Munis Dream Nuts	-	1,220,500,000
Mi Food S.R.L	-	457,591,759
Toki Food Import Export Company Limited	-	429,300,000
Other customers	3,426,106,700	540,305,508
<i>Advances from customers are related parties</i>	-	-
Total	6,707,994,698	2,647,697,267

22. Taxes and amounts payable to the State budget

	Beginning balance	Payable amounts	Paid amounts	Ending balance
VAT on domestically sold goods	-	6,703,429,248	(6,695,961,748)	7,467,500
Corporate income tax	10,519,359,211	14,373,905,184	-	24,893,264,395

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Notes to The financial statements (Cont)

(Expressed in Vietnam Dong, unless otherwise stated)

	Beginning balance	Payable amounts	Paid amounts	Ending balance
Personal income tax	1,664,283,837	3,297,214,115	(3,032,676,368)	1,928,821,584
Natural resources tax	15,548,160	72,055,680	(80,449,280)	7,154,560
Land and housing tax, land rent	4,667,687,284	5,212,666,272	(4,788,068,233)	5,092,285,323
License tax	-	3,000,000	(3,000,000)	-
Total	16,866,878,492	29,662,270,499	(14,600,155,629)	31,928,993,362

+ Value Added Tax

The company pays value-added tax by the deduction method.

+ Corporate Income Tax

See Note IV.17.

Corporate income tax payable in the period is estimated as follows (See note VI.09).

+ Other taxes

The Company declares and submits in accordance with current regulations.

23. Payables to employees

The salary in the period must be paid to employees.

24. Short-term Payables

	Ending balance	Beginning balance
<i>Payables are third-party</i>	-	-
<i>Payables are related parties</i>	78,628,690	-
Happyfood Vietnam Limited Company	42,779,834	-
Vietnam Union NUT Co.,Ltd	35,848,856	-
Cộng	78,628,690	-

25. Short-term unearned revenues

Unearned revenue generated in the year.

26. Other short-term payables

	Ending balance	Beginning balance
<i>Other payables are third-party</i>	4,509,399,698	3,493,343,720
Trade union fund	1,549,483,964	1,422,874,354
Insurance (social, health, unemployment)	2,024,084,247	1,278,213,908
Dividends payable to shareholders	225,822,215	178,796,400
Other payables	697,644,272	613,459,058
<i>Other payables are related parties</i>	12,365,000	5,000,000
Hung Hau Heart Foundation	-	5,000,000
Mr. Nguyen Hoang Tan	8,765,000	-
Mr. Vu Quang Chinh	3,600,000	-
Total	4,509,399,698	3,498,343,720

The Company has the ability to pay all the debts mentioned above.

27. Short-term loan and finance leases debts

	Ending balance	Beginning balance
<i>Short-term loans (a)</i>	923,000,246,389	634,363,910,140
United Overseas Bank (Vietnam) Limited	95,922,431,348	22,981,213,615
Sai Gon Thuong Tin Commercial Joint Stock Bank	356,488,004,890	245,839,300,000

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	Ending balance	Beginning balance
Asia Commercial Joint Stock Bank	-	15,358,390,815
Vietnam Bank for Agriculture and Rural Development	94,765,125,643	93,201,627,000
Joint Stock Commercial Bank for Investment and Development of Vietnam	249,711,639,616	221,571,378,710
Hua Nan Commercial Bank, Ltd - Ho Chi Minh City Branch	46,133,935,055	35,412,000,000
Woori Bank Vietnam Limited	79,979,109,837	-
Long-term loans and debts due to pay (b)	20,986,673,393	16,197,093,424
Vietnam Bank for Agriculture and Rural Development	4,776,100,000	4,996,400,004
Sai Gon Thuong Tin Commercial Joint Stock Bank	5,900,076,000	7,766,366,000
Vietnam International Leasing Co., Ltd	9,060,497,389	2,184,327,416
Finance leasing Company Limited - Vietnam Join Stock Commercial Bank For Industry and Trade - Ho Chi Minh City Branch	1,250,000,004	1,250,000,004
Total	943,986,919,782	650,561,003,564

(a) Short-term loans

Short-term loans of Banks under loan contracts are as follows:

Lenders/ Number, date of loan contract	Loan term	Interest rate	Ending balance	Form of loan guarantee
United Overseas Bank (Vietnam) Limited				
UOB/HCMC/CMB-3072 date 28/11/2024 - automatically renewed after 1 year	12 month	Based on each disbursement and specific contract	95,922,431,348	Term deposits, Accounts receivable, Personal assets
Sai Gon Thuong Tin Commercial Joint Stock Bank				
201918906827/L1 dated 03/07/2025	12 month	Based on each disbursement and specific contra	356,488,004,890	Land use rights, Ownership of constructions on land, buildings, structures; Transportation means of the Company, Right to collect debt from export deals sponsored by Sacombank, Inventory
Vietnam Bank for Agriculture and Rural Development				
1606-LAV-202500276 dated 14/08/2025	12 month	Based on each disbursement and specific contra	94,765,125,643	Land use rights, Buildings, structures, Transportation means of the Company, Inventories of the Company, Third party real estate
Joint Stock Commercial Bank for Investment and Development of Vietnam				
01/2024/1777831/HĐTD dated 27/08/2024	12 month	Based on each disbursement and specific contra	249,711,639,616	Land use rights, Machines and equipment, Transportation means of the Company
01.01/2024/1777831/HĐTD/SĐ BS dated 12/09/2025				

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Notes to The financial statements (Cont)

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Lenders/ Number, date of loan contract	Loan term	Interest rate	Ending balance	Form of loan guarantee
<i>Hua Nan Commercial Bank, Ltd - Ho Chi Minh City Branch</i>				
HNHCMCFL-S/23/2025 dated 12/03/2025	12 month	Based on each disbursement and specific contra	46,133,935,055	The Company's term deposits at Hua Nan, Personal assets of the Chairman of the Board of Management and General Director
<i>Woori Bank Vietnam Limited</i>				
VN124013334/2024/WBVN300 dated 03/10/2024	12 month	Based on each disbursement and specific contra	79,979,109,837	Term deposits, Personal assets
Total			<u>923,000,246,389</u>	

Details of short-term loans are as follows:

	Beginning balance	Increases in the year	Loan amount paid in the year	Exchange rate differences	Ending balance
United Overseas Bank (Vietnam) Limited	22,981,213,615	263,500,024,038	(190,558,806,305)	-	95,922,431,348
Sai Gon Thuong Tin Commercial Joint Stock Bank	245,839,300,000	736,155,375,532	(625,527,150,000)	20,479,358	356,488,004,890
Asia Commercial Joint Stock Bank	15,358,390,815	22,356,880,000	(38,091,020,815)	375,750,000	-
Vietnam Bank for Agriculture and Rural Development	93,201,627,000	205,215,792,943	(203,986,419,230)	334,124,930	94,765,125,643
Joint Stock Commercial Bank for Investment and Development of Vietnam	221,571,378,710	532,468,630,918	(504,520,265,100)	191,895,088	249,711,639,616
Hua Nan Commercial Bank, Ltd - Ho Chi Minh City Branch	35,412,000,000	96,247,157,361	(85,525,222,306)	-	46,133,935,055
Woori Bank Vietnam Limited	-	159,979,109,837	(80,000,000,000)	-	79,979,109,837
Total	<u>634,363,910,140</u>	<u>2,015,922,970,629</u>	<u>(1,728,208,883,756)</u>	<u>922,249,376</u>	<u>923,000,246,389</u>

(b) Long-term loans and debts due to pay

Long-term loans and financial lease debts due to be paid at banks and finance leasing Companies (See note V.29). Details of long-term loans and financial lease debts due to be paid are as follows:

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	Beginning balance	Loans and debts due to be paid in the year	Loan amount paid in the year	Ending balance
Vietnam Bank for Agriculture and Rural Development	4,996,400,004	4,776,099,996	(4,996,400,000)	4,776,100,000
Sai Gon Thuong Tin Commercial Joint Stock Bank	7,766,366,000	5,900,076,000	(7,766,366,000)	5,900,076,000
Vietnam International Leasing Co., Ltd	2,184,327,416	9,060,497,393	(2,184,327,420)	9,060,497,389
Finance leasing Company Limited - Vietnam Join Stock Commercial Bank For Industry and Trade - Ho Chi Minh City Branch	1,250,000,004	1,250,000,004	(1,250,000,004)	1,250,000,004
Total	16,197,093,424	20,986,673,393	(16,197,093,424)	20,986,673,393

The Company has the ability to pay all the debts mentioned above.

28. Long-term trade payables

	Ending balance	Beginning balance
<i>Trade payables are third-party</i>	<i>22,142,659,489</i>	<i>31,274,133,236</i>
Hungca Company Limited	3,424,005,500	3,424,005,500
Xuyen Chi Energy Development Company Limited	15,000,000,000	15,000,000,000
Other suppliers	3,718,653,989	12,850,127,736
<i>Trade payables are related parties</i>	<i>-</i>	<i>18,068,875,986</i>
Hung Hau Fishery Company Limited	-	18,068,875,986
Total	22,142,659,489	49,343,009,222

The Company has the ability to pay all the debts mentioned above.

29. Long-term loan and finance leases debts

	Ending balance	Beginning balance
<i>Long-term loan (a)</i>	<i>1,679,524,000</i>	<i>12,355,699,996</i>
Vietnam Bank for Agriculture and Rural Development	-	4,776,099,996
Sai Gon Thuong Tin Commercial Joint Stock Bank	1,679,524,000	7,579,600,000
<i>Finance leases debts (b)</i>	<i>32,060,565,211</i>	<i>4,379,235,811</i>
Vietnam International Leasing Co., Ltd	31,123,065,224	2,191,735,820
Finance leasing Company Limited - Vietnam Join Stock Commercial Bank For Industry and Trade - Ho Chi Minh City Branch	937,499,987	2,187,499,991
Total	33,740,089,211	16,734,935,807

Details of long-term loans and finance lease debts are as follows:

	Số đầu năm	Vay trong năm	Số tiền vay đã trả trong năm	Kết chuyển đến hạn trả trong năm	Số cuối năm
<i>Long-term loan</i>	<i>12.355.699.996</i>	<i>-</i>	<i>-</i>	<i>(10.676.175.996)</i>	<i>1.679.524.000</i>
Vietnam Bank for Agriculture and Rural Development	4.776.099.996	-	-	(4.776.099.996)	-
Sai Gon Thuong Tin Commercial Joint Stock Bank	7.579.600.000	-	-	(5.900.076.000)	1.679.524.000

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	Số đầu năm	Vay trong năm	Số tiền vay đã trả trong năm	Kết chuyển đến hạn trả trong năm	Số cuối năm
Finance leases debts	4.379.235.811	45.231.930.974	(7.240.104.177)	(10.310.497.397)	32.060.565.211
Vietnam International Leasing Co., Ltd	2.191.735.820	45.231.930.974	(7.240.104.177)	(9.060.497.393)	31.123.065.224
Finance leasing Company Limited - Vietnam Joint Stock Commercial Bank For Industry and Trade - Ho Chi Minh City Branch	2.187.499.991	-	-	(1.250.000.004)	937.499.987
Total	16.734.935.807	45.231.930.974	(7.240.104.177)	(20.986.673.393)	33.740.089.211

(a) Long-term loans of banks under loan contracts are as follows:

Lenders/ Number, date of loan contract	Loan term	Interest rate	Ending balance			Form of loan guarantee
			Under 1 year	Over 1 year	Cộng	
<i>Vietnam Bank for Agriculture and Rural Development</i>						
1606-LDS202001537	60 month	Based on each disbursement and specific contract	76,100,000	-	76,100,000	Land use rights, Transportation means of the Company
1606-LAV201600721 date September 07, 2016	120 month		4,700,000,000	-	4,700,000,000	
<i>Sai Gon Thuong Tin Commercial Joint Stock Bank</i>						
LD1623100128	60 month	Based on each disbursement and specific contract	4,530,000,000	-	4,530,000,000	Land use rights, Ownership of constructions on land, Buildings, structures; Transportation means of the Company
LD1728500607	120 month	Based on each disbursement and specific contract	1,370,076,000	1,679,524,000	3,049,600,000	
Total			10,676,176,000	1,679,524,000	12,355,700,000	

(b) Detailed financial lease debts under the lease contracts are as follows:

Lessor / Number of leases contract	Lease term	Ending balance		Total
		Under 1 year	Trên 1 năm	
<i>Vietnam International Leasing Co., Ltd</i>				
2021-00196-000 date January 26, 2022	48 month	163,480,561	-	163,480,561
2021-00195-001 date November 02, 2023	48 month	521,358,888	-	521,358,888
2023-00233-000 date November 02, 2023	36 month	361,872,036	60,311,998	422,184,034

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Lessor / Number of leases contract	Lease term	Ending balance		
		Under 1 year	Trên 1 năm	Total
2023-00234-000 date October 24, 2023	36 month	428,473,392	142,824,432	571,297,824
2024-00002-000 date January 26, 2024	36 month	32,811,336	13,671,382	46,482,718
2024-00001-000 date February 5, 2024	36 month	128,263,668	74,820,469	203,084,137
2024-00093-000 date June 03, 2024	36 month	32,811,336	24,608,494	57,419,830
2024-00092-000 date June 03, 2024	36 month	112,597,008	93,830,816	206,427,824
2024-00226-001 date October 10, 2024	36 month	482,689,632	522,913,748	1,005,603,380
2024-00225-001 date September 30, 2024	48 month	264,072,528	550,151,086	814,223,614
2024-00256-001 date November 21, 2024	36 month	387,177,336	451,706,884	838,884,220
2024-00173-001 date June 27, 2025	72 month	6,144,889,668	29,188,225,915	35,333,115,583
Finance leasing Company Limited - Vietnam Join Stock Commercial Bank For Industry and Trade - Ho Chi Minh City Branch				
64/2023/CN.MN-CTTC date June 12, 2023	48 month	1,250,000,004	937,499,987	2,187,499,991
Total		10,310,497,393	32,060,565,211	42,371,062,604

Finance lease debt paid

	Current year			Previous year		
	Total payment of finance lease debts	Payment of interest	Payment of principal	Total payment of finance lease debts	Payment of interest	Payment of principal
Over 1 year to under 5 year	5,451,472,173	719,444,989	4,732,027,184	4,477,349,641	696,391,892	3,780,957,749
Over 5 year	8,317,765,004	2,375,360,587	5,942,404,417	-	-	-
Total	13,769,237,177	3,094,805,576	10,674,431,601	4,477,349,641	696,391,892	3,780,957,749

The Company has the ability to pay all the debts mentioned above.

30. Owner's equity

Movements in Owner's equity

	Owner's contributed capital	Share premium	Treasury shares	Investment and development funds	undistributed profit after tax	Total
Beginning balance of the previous year	234,851,540,000	46,428,827,960	(10,100,000)	5,011,297,455	13,213,099,819	299,494,665,234
Profit of previous year	-	-	-	-	32,242,798,321	32,242,798,321
Board of Management's remuneration	-	-	-	-	(11,742,072,000)	(11,742,072,000)
Ending balance of the previous year	-	-	-	-	(321,405,878)	(321,405,878)

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Notes to The financial statements (Cont)

(Expressed in Vietnam Dong, unless otherwise stated)

	Owner's contributed capital	Share premium	Treasury shares	Investment and development funds	undistributed profit after tax	Total
Beginning	234,851,540,000	46,428,827,960	(10,100,000)	5,011,297,455	33,392,420,262	319,673,985,677
Capital increase in this year	234,851,540,000	46,428,827,960	(10,100,000)	5,011,297,455	33,392,420,262	319,673,985,677
Profit of this year	199,875,620,000	59,688,086,000	-	-	-	259,563,706,000
Board of Management's remuneration	-	-	-	-	33,445,038,313	33,445,038,313
Ending balance of this year	-	-	-	-	(28,256,608,900)	(28,256,608,900)
Beginning balance of the previous year	-	-	-	-	(940,755,391)	(940,755,391)
Profit of previous year	434,727,160,000	106,116,913,960	(10,100,000)	5,011,297,455	37,640,094,284	583,485,365,699

According to the Resolution of the Annual General Meeting of Shareholders on December 25, 2024, the General Meeting of Shareholders has approved the remuneration of the Board of Management and the Secretary is 3% of profit after tax and dividend in cash equivalent to 6,5%/on outstanding shares from undistributed profit after tax of the year ended September 30, 2024.

Details of the owner's capital contribution are as follows:

	Ending balance		Beginning balance	
	Capital (VND)	Rate (%)	Capital (VND)	Rate (%)
Hung Hau Development Corporation	240,896,320,000	55.413%	120,448,160,000	51.287%
Vietnam Seaproducts Joint Stock Corporation	23,474,530,000	5.400%	23,474,530,000	9.995%
Van Hien University	37,827,820,000	8.702%	18,913,910,000	8.054%
Heritage Start-Up Company Limited	25,706,630,000	5.913%	6,122,520,000	2.607%
Others	106,821,860,000	24.572%	65,892,420,000	28.057%
Total	434,727,160,000	100.000%	234,851,540,000	100.000%

Shares

	Ending balance	Beginning balance
The number of shares registered to issue	43,472,716	23,485,154
The number of shares sold to the public	43,472,716	23,485,154
- Ordinary shares	43,472,716	23,485,154
- Preferred shares	-	-
The number of shares repurchased	1,010	1,010
- Ordinary shares	1,010	1,010
- Preferred shares	-	-
The number of shares outstanding	43,471,706	23,484,144
- Ordinary shares	43,471,706	23,484,144
- Preferred shares	-	-
Par value of shares outstanding		VND 10.000

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Notes to The financial statements (Cont)

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Dividends

During the year, the Company paid dividends to shareholders in the amount of VND 28.256.608.900.

31. Items off the balance sheet (foreign currencies)

	Ending balance	Beginning balance
USD	62,112.35	86.587,15
EUR	152.39	862,85
CNY	-	2.775,20
JPY	20,000.00	20.000,00
KRW	1,558,000.00	-
SGD	900.00	900,00
IDR	3,824,000.00	3.824.000,00

VI. ADDITIONAL INFORMATION FOR ITEMS SHOWN IN THE INCOME STATEMENT

Unit: VND

1. Revenues from sales and services rendered

	Current year	Previous year
Revenues from sales and services rendered (*)	2,380,928,990,083	1,538,505,868,891
- Revenues from selling goods	631,318,878,358	72,065,875,424
- Revenue from finished products	1,604,657,589,870	1,371,846,820,509
- Revenues from services rendered	144,952,521,855	94,593,172,958
Revenues deductions	1,214,035,128	580,288,833
- Trade discounts	91,206,368	5,057,398
- Returned goods	1,122,828,760	575,231,435
Net revenues	2,379,714,954,955	1,537,925,580,058

In which:

- Net revenues from selling goods	631,318,878,358	72,065,875,424
- Net revenue from finished products	1,603,443,554,742	1,371,266,531,676
- Net revenues from services rendered	144,952,521,855	94,593,172,958

(*) In which: Revenue from related parties (See Note VIII.01)

2. Cost of goods sold

	Current year	Previous year
Cost of goods sold	578,017,214,285	61,961,859,511
Cost of finished goods sold	1,579,957,521,523	1,301,211,327,108
Cost of service rendered	81,097,106,383	54,061,274,787
Total	2,239,071,842,191	1,417,234,461,406

3. Financial income

	Current year	Previous year
Interest from deposits and loans	36,485,810,331	11,743,893,631
Dividends and profits received	-	6,196,952,000
Gain on realized exchange rate differences	3,985,773,056	5,501,967,006
Gain on unrealized exchange rate differences	1,176,263,482	1,233,757,667
Other financial revenue	-	20,420,180
Total	41,647,846,869	24,696,990,484

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Notes to The financial statements (Cont)

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4. Financial expenses

	Current year	Previous year
Interest expense	54,679,847,638	46,021,425,705
Provision for financial investment	(574,765,937)	(54,953,417)
Losses of realized exchange rate differences	1,522,782,752	7,084,630,334
Other financial costs	-	111,802,940
Total	55,627,864,453	53,162,905,562

5. Selling expenses

	Current year	Previous year
Expenses for employees	13,681,675,394	8,872,679,957
Expenses for external services	10,888,881,517	9,897,304,543
Other cash expenses	10,396,205,236	4,244,128,160
Total	34,966,762,147	23,014,112,660

6. General and administration expenses

	Current year	Previous year
Expenses for employees	28,539,352,210	17,435,594,373
Office tools and supplies	21,452,726	10,000,000
Depreciation expense of fixed assets	752,172,193	545,061,477
Taxes, fees, and legal fees	11,845,824	12,368,018
Provision expenses	398,538,048	(87,639,878)
Expenses for external services	6,113,787,037	3,638,328,901
Other expenses	7,704,124,507	4,689,607,268
Total	43,541,272,545	26,243,320,159

7. Other income

	Current year	Previous year
Gain fon liquidation of fixed Assets	45,258,985	164,870,766
Income from support	286,616,260	18,133,827
Other Income	133,543,036	471,581,511
Total	465,418,281	654,586,104

8. Other expenses

	Current year	Previous year
Late tax fines and insurance interest	710,718,813	2,685,183,923
Other expenses	90,816,459	193,713,893
Total	801,535,272	2,878,897,816

9. Current corporate income tax expense

	Current year	Previous year
Total accounting profit before tax	47,818,943,497	40,743,459,043
Adjustments to increase, decrease accounting profit to determine profit subject to corporate income tax:	(4,044,288,866)	3,863,504,540
- Adjustments increased	10,350,263,189	10,060,456,540
- Adjustments decreased	(14,394,552,055)	(6,196,952,000)
Total taxable profit	43,774,654,631	44,606,963,583

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Notes to The financial statements (Cont)

(Expressed in Vietnam Dong, unless otherwise stated)

	<u>Current year</u>	<u>Previous year</u>
<u>In which:</u>		
- Preferential income (15%)	6,266,112,924	8,414,639,891
- Non-preferential income (20%)	37,508,541,707	36,192,323,692
Current corporate income tax expenses	8,441,625,280	8,500,660,722
<u>In which:</u>		
- CIT from preferential income (15%)	939,916,939	1,262,195,984
- CIT from non-preferential income (20%)	7,501,708,341	7,238,464,738
Additional CIT of previous years	5,932,279,904	-
Current corporate income tax expenses	14,373,905,184	8,500,660,722
10. Expense production element expenditures		
	<u>Current year</u>	<u>Previous year</u>
Expenses of raw materials	1,515,433,316,824	1,253,962,556,413
Expenses for employees	118,273,329,403	88,600,911,123
Depreciation expense of fixed assets	16,689,035,460	15,254,026,754
Expenses for external services	72,468,610,655	41,100,008,756
Other expenses	36,329,299,998	28,013,670,380
Total	1,759,193,592,340	1,426,931,173,426

VII. ADDITIONAL INFORMATION FOR ITEMS SHOWN IN THE CASH FLOW STATEMENT

Unit: VND

1. Non-monetary transactions		
	<u>Current year</u>	<u>Previous year</u>
Purchase of assets (Construction in progress) by taking on directly related debts or through financial leasing transactions		
- Financial lease assets	41,169,919,204	-
2. Amounts held by the Company without usage		
For the financial year ended 30 September 2025, the Company has term deposits held by the Company but can not be used because these amounts are used to guarantee loans at banks, details are as follows:		
		<u>Amount (VND)</u>
- Woori Bank Vietnam Limited		32,000,000,000
- United Overseas Bank (Vietnam) Limited		40,000,000,000
- Hua Nan Commercial Bank, Ltd - Ho Chi Minh City Branch		25,340,000,000
3. Proceeds from borrowings during the year		
	<u>Current year</u>	<u>Previous year</u>
- Proceeds from borrowing under ordinary contracts	2,015,922,970,629	1,385,093,464,270
4. Repayment for loan principal during the year		
	<u>Current year</u>	<u>Previous year</u>
- Principal repayment under ordinary contracts	1,740,971,649,756	1,359,012,384,771

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Notes to The financial statements (Cont)

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VIII. OTHER INFORMATION

1. Transactions with related parties

Transaction with key managers

The key managers and other related individuals include: Members of the Board of Management, Audit Committee and the Board of General Directors.

The expense of the Board of Management, Audit Committee and the Board of General Directors:

Full name	Position		Current year	Previous year
Mr. Vu Quang Chinh	Chairman	Appointed on December 25, 2024	636,959,657	429,169,440
Mr. Tu Thanh Phung	Chairman	Resigned on December 25, 2024	318,573,159	566,381,200
Ms. Nguyen Yen	Vice chairman	Appointed on December 25, 2024	-	208,759,676
Mr. Nguyen Hoang Tan	General Director	Appointed on October 25, 2024	1,213,607,893	-
Ms. Nguyen Thu Trang	Vice General Director	Appointed on November 22, 2024	568,563,378	156,218,588
Ms. Le Thi Hang	Vice General Director	Appointed on November 22, 2024	275,592,843	-
Ms. Nguyen Thi Bich Thuan	Vice General Director	Appointed on November 22, 2024	863,401,282	-
Mr. Nguyen Van Quoc	Vice General Director	Appointed on November 22, 2024	542,373,540	-
Mr. Nguyen Tu Ky	Vice General Director	Resigned on November 01, 2023	209,181,818	-
Mr. Nguyen Van Dol	Vice General Director	Resigned on November 22, 2024	-	62,765,611
Mr. Le Pham Cong Hoang	Vice General Director	Resigned on November 22, 2024	300,956,963	452,072,127
Ms. Pham Thi Bich Nhu	Vice General Director	Resigned on December 31, 2024	8,886,400	658,326,831
Mr. Vu Quang Chinh	Chairman	Appointed on December 25, 2024	266,875,402	-
Total			5,204,972,335	2,533,693,473

The remuneration of the Board of Management, Audit Committee and the Board of General Directors:

Full name	Position		Current year	Previous year
Mr. Vu Quang Chinh	Chairman	Appointed on December 25, 2024	67,500,000	54,000,000
Mr. Tu Thanh Phung	Chairman	Resigned on December 25, 2024	18,000,000	72,000,000
Ms. Nguyen Yen	Vice chairman	Appointed on December 25, 2024	45,900,000	-
Ms. Pham Thi Minh Nguyet	Vice chairman	Resigned on December 25, 2024	15,300,000	61,200,000
Ms. Pham Thi Van	Member	Appointed on December 25, 2024	40,500,000	-
Mr. Nguyen Hoang Tan	Member	Appointed on December 25, 2024	40,500,000	-
Mr. Tran Huy Hoang	Member	Appointed on December 25, 2024	40,500,000	-

HUNG HAU AGRICULTURAL CORPORATION
FINANCIAL STATEMENTS

For the fiscal year ended September 30, 2025

Notes to The financial statements (Cont)

(Expressed in Vietnam Dong, unless otherwise stated)

Full name	Position		Current year	Previous year
Ms. Huynh Thanh	Member	Resigned on December 25, 2024	13,500,000	54,000,000
Ms. Le Thi Thuy Phuong	Member	Resigned on December 25, 2024	13,500,000	54,000,000
Total			295,200,000	295,200,000

Other transactions:

Related parties	Transactions	Current year	Previous year
Mr. Vu Quang Chinh	Other received	-	1,310,607
	Other paid	3,600,000	1,310,607
Mr. Tu Thanh Phung	Other expenses	100,000,000	-
	Payment for expense	100,000,000	-
Mr. Nguyen Hoang Tan	Advance	300,000,000	-
	Refund Advance	300,000,000	-
	Other received	999,999,998	-
	Other paid	999,999,998	-
	Other expenses	8,765,000	-
Ms. Huynh Thanh	Other expenses	80,000,000	-
	Payment for expense	80,000,000	-
Ms. Le Thi Hang	Other expenses	406,000	-
	Other received	397,200	-
Mr. Nguyen Van Quoc	Advance	10,000,000	-
	Refund Advance	10,000,000	-
Ms. Lam Bich Ngoc	Advance	105,000,000	-
	Refund Advance	105,000,000	-
Mr. Le Pham Cong Hoang	Refund Advance	-	70,000,000
	Other received	-	33,663
	Other paid	-	33,663
Ms. Nguyen Thi My Dieu	Advance	-	5,000,000
	Refund Advance	-	20,000,000
	Other received	-	10,759,500
	Other paid	-	10,759,500
Ms. Nguyen Thu Trang	Other received	-	31,426,043
	Other paid	-	31,426,043

At the end of the financial year, the balances of receivables and payables to key management members were as follows::

Related parties	Transactions	Ending balance	Beginning balance
Mr. Vu Quang Chinh	Other payables	3,600,000	-
Mr. Nguyen Hoang Tan	Other payables	8,765,000	-
Ms. Le Thi Hang	Other receivables	8,800	-

Other related parties with the Company:

Related parties	Relationship
Hung Hau Development Corporation	Parent company
Hung Hau Fishery Company Limited	Subsidiaries

HUNG HAU AGRICULTURAL CORPORATION
FINANCIAL STATEMENTS

For the fiscal year ended September 30, 2025

Notes to The financial statements (Cont)

(Expressed in Vietnam Dong, unless otherwise stated)

Related parties	Relationship
Happyfood Vietnam Limited Company	Subsidiaries
Vietnam Seaproducts Joint Stock Corporation	Major shareholder
Van Hien University	Major shareholder, Member of the same corporation
Hung Hau Education Corporation	Member of the same corporation
Hung Hau Foods Joint Stock Company	Member of the same corporation
Hung Hau Distribution Company Limited	Member of the same corporation
Hung Hau Petroleum Company Limited	Member of the same corporation
Hung Hau Vegetable Company Limited	Member of the same corporation
Vietnam Union NUT Co.,Ltd	Member of the same corporation
Hung Hau Heart Foundation	Member of the same corporation

The transactions arising in the year between the Company and other related parties are as follows:

Related parties	Transactions	Current year	Previous year
Hung Hau Development Corporation	Sale of goods and services	3,179,132,010	3,108,911,068
	Collection of trade receivables	2,487,918,022	396,005,261
	Borrow money	7,744,500,000	120,441,800,000
	Return borrowed money	66,484,357,000	97,156,243,000
	Loan receivables	361,342,661,747	-
	Collection of loan receivables	215,809,538,227	-
	Interest from loan receivables	17,223,656,396	-
Hung Hau Fishery Company Limited	Payment for purchase of goods and processing	18,102,000,000	21,600,000
Happyfood Vietnam Limited Company	Sale of goods and services	56,355,195	-
	Collection of trade receivables	25,714,611	-
	Purchase of goods and services	14,352,951,175	-
	Paying for goods and services	14,419,668,000	-
	Processing deposits	63,000,000,000	-
	Loan receivables	57,805,500,000	86,013,540,000
	Interest from loan receivables	-	16,952,000,000
	Lend money	5,725,157,795	969,026,212
	Collection of lend money	550,000,000	-
	Contributed capital	500,000,000	-
	Loan receivables	-	6,000,000,000
Van Hien University	Sale of goods and services	70,671,686,441	50,055,265,340

HUNG HAU AGRICULTURAL CORPORATION
FINANCIAL STATEMENTS

For the fiscal year ended September 30, 2025

Notes to The financial statements (Cont)

(Expressed in Vietnam Dong, unless otherwise stated)

Related parties	Transactions	Current year	Previous year
	Collection of trade receivables	53,682,244,116	50,284,424,452
	Borrow money	300,000,000	-
	Return borrowed money	300,000,000	-
	Sponsoring scholarship	25,000,000	-
Hung Hau Education Corporation	Sale of goods and services	151,517,232	850,136,461
	Collection of trade receivables	12,438,610	221,380,712
	Other expenses	-	11,400,000
Hung Hau Foods Joint Stock Company	Sale of goods and services	71,954,786,804	43,364,236,005
	Collection of trade receivables	55,547,874,397	58,224,191,098
	Purchase of goods	15,628,234,374	13,512,897,537
	Payment for purchase of goods	30,056,660,349	-
	Loan receivables	28,016,000,000	8,764,000,000
	Collection of loan receivables	27,060,000,000	-
	Lend money	5,300,000,000	10,650,000,000
	Collection of lend money	4,500,000,000	23,270,000,000
	Collection of Dividend	-	6,181,000,000
	Interest from loan receivables	881,000,000	5,300,000,000
	Collection of Interest from loan receivables	7,373,298,411	4,727,475,600
	Collection of Dividend	-	5,069,032,893
Hung Hau Distribution Company Limited	Sale of goods and services	1,115,394	246,500
	Collection of trade receivables	-	197,221,900
Hung Hau Petroleum Company Limited	Sale of goods and services	75,795,866	13,788,871
	Collection of trade receivables	81,859,530	14,891,980
	Purchase of goods	78,856,460	-
	Payment for purchase of goods	85,460,690	-
Hung Hau Vegetable Company Limited	Sale of goods and services	179,651,678	23,115,346
	Sale of asset liquidation	-	50,000,000
	Collection of sales of goods, asset liquidation	172,032,236	8,516,367

HUNG HAU AGRICULTURAL CORPORATION
FINANCIAL STATEMENTS

For the fiscal year ended September 30, 2025

Notes to The financial statements (Cont)

(Expressed in Vietnam Dong, unless otherwise stated)

Related parties	Transactions	Current year	Previous year
	Purchase of goods and services	-	171,529,150
	Paying for goods and services	8,499,383	-
	Offset purchases against sales	176,752,099	-
Vietnam Union NUT Co.,Ltd	Purchase of goods and services	223,329,040	-
Hung Hau Heart Foundation	Sale of goods and services	3,652,764	-
	Collection of trade receivables	3,944,985	-
	Purchase of goods and services	-	1,000,000
	Other expenses	50,000,000	-

As at the end of the accounting year, the account receivable and account payable to other related parties is as follows:

Related parties	Transactions	Ending balance	Beginning balance
Hung Hau Development Corporation	Trade receivables	6,777,387,058	5,884,407,080
	Other receivables	17,223,656,396	-
	Loan receivables	145,533,123,520	-
	Other payables	-	58,739,857,000
Hung Hau Fishery Company Limited	Trade payables	-	18,068,875,986
	Prepay to the seller	33,124,014	-
Happyfood Vietnam Limited Company	Trade receivables	35,148,980	-
	Other receivables	69,744,184,007	969,026,212
	Loan receivables	134,505,437,940	76,699,937,940
	Prepay to the seller	75,432,396	-
	Accrued payables	42,779,834	-
Van Hien University	Trade receivables	32,772,675,607	8,771,277,828
Hung Hau Education Corporation	Trade receivables	1,671,600,000	1,520,400,000
Hung Hau Foods Joint Stock Company	Trade receivables	46,476,680,150	26,328,435,489
	Other receivables	9,985,774,011	2,693,475,600
	Loan receivables	43,111,000,000	42,155,000,000
	Trade payables	2,308,867,000	16,504,248,170
Hung Hau Distribution Company Limited	Trade receivables	13,032,618,281	13,031,413,656
Hung Hau Petroleum Company Limited	Trade payables	1,213,550	-
Hung Hau Vegetable Company Limited	Trade receivables	-	155,268,228
	Trade payables	-	185,251,482

HUNG HAU AGRICULTURAL CORPORATION
FINANCIAL STATEMENTS

For the fiscal year ended September 30, 2025

Notes to The financial statements (Cont)

(Expressed in Vietnam Dong, unless otherwise stated)

Related parties	Transactions	Ending balance	Beginning balance
Vietnam Union NUT Co.,Ltd	Trade payables	234,495,491	-
	Accrued payables	35,848,856	-
Hung Hau Heart Foundation	Other receivables	545,000,000	500,000,000
	Other payables	-	5,000,000

2. Segment report

Segment reporting by geographical area

The Company's business activities are distributed mainly in domestic and export.

Details of revenues from selling goods and rendering services by geographical area based on customer's location are as follows:

	Current year	Previous year
Export	600,616,378,938	355,436,180,926
Domestic	1,779,098,576,017	1,182,489,399,132
Total	2,379,714,954,955	1,537,925,580,058

Segment reporting by business area

The Company's main business activities are the production and processing of aquatic products and agricultural products, so the Segment report is not presented.

3. Fair value of financial assets and liabilities

The Company has not determined the fair value of financial assets and financial liabilities at the end of the financial year due to Circular 210/2009/TT-BTC issued by the Ministry of Finance on November 06, 2009 as well as the current regulations, there are no specific guidelines on determining the fair value of financial assets and financial liabilities. Circular 210/2009/TT-BTC also requires the application of International Financial Statement Standards on the presentation of financial statements and note to financial instruments but does not provide equivalent guidance for the assessment and recognition of financial instruments, including the application of fair value in accordance with International Financial Statement Standards.




4. Comparative figures


Comparative figures are figures on the financial statements for the fiscal year ended September 30, 2024 audited by Southern Auditing and Accounting Financial Consulting Services Company Limited.

5. Events occurring after the end of the accounting year

There have been no significant events occurring since the end of the financial year to the date of this report that could distort the figures reflected in the Company's financial statements..

Ho Chi Minh City, December 04, 2025

<p>Prepared by</p>  <p>Nguyen Thi My Dieu</p>	<p>Chief Accountant</p>  <p>Lam Bich Ngoc</p>	<p>General Director</p>  <p>Nguyen Hoang Tan</p>
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HUNG HAU AGRICULTURAL CORPORATION

SOCIALIST REPUBLIC OF VIET NAM
Independence - Freedom - Happiness

No.: 14.2025/CV-HHA

Ho Chi Minh City, December 08, 2025

*Re: Explanation of variance in Consolidated Profit
After Tax for fiscal year 2025 compared to fiscal
year 2024*


TO: - THE STATE SECURITIES COMMISSION OF VIETNAM
- HANOI STOCK EXCHANGE

Hung Hau Agricultural Corporation (Stock Code: SJ1) hereby provides the following explanation for the variance in the Consolidated profit after tax:

The after-tax profit for fiscal year 2025 is VND 32,720,900,420 increase 4% compared to the same period in the fiscal year 2024 (equivalent to VND 1,347,656,210). The primary reasons are detailed as follows:

- Net revenue for fiscal year 2025 reached VND 2,407,221,133,960, increase of 57% compared to the same period in 2024 (equivalent to VND 869,295,533,902), resulting in a gross profit of VND , up 36% compared to the same period in 2024 (equivalent to VND 43,147,112,847),
- Financial income increased by VND 12,195,095,851, up 51% compared to the same period in 2024,
- Interest expenses increased by VND 20,389,960,181, up 44% compared to the same period in 2024,
- Selling expenses increased by VND 11,964,223,561, up 52% compared to the same period in 2024,
- General and administrative expenses increased by VND 22,632,682,544, up 85% compared to the same period in 2024,
- Current corporate income tax expenses increased by VND 7,926,141,349, up 93% over the same period in 2024,

The above is an explanation of the variance in profit after tax between the two reporting periods of Hung Hau Agricultural Corporation,

Best regards! 

HUNG HAU AGRICULTURAL CORPORATION

Recipients:

- As above
- BODs
- Office archive

GENERAL DIRECTOR 



NGUYỄN HOÀNG TÂN

Re: Explanation of the consolidated financial statements for
fiscal year 2025 compared to the audited financial statements
for fiscal year 2025

Ho Chi Minh City, December 08, 2025

**To: THE STATE SECURITIES COMMISSION OF VIETNAM
HANOI STOCK EXCHANGE**

The Company would like to provide an explanation regarding the consolidated financial statements for fiscal year 2025 compared to the audited consolidated financial statements for fiscal year 2025 as follows:

CONSOLIDATED BALANCE SHEET

Items	The financial statements for 2025	The audited financial statements for 2025	Difference	Reason
ASSETS				
Short-term assets				
Investments held to maturity	126,146,389,190	126,307,009,988	160,620,798	Adjustment to accrued interest on term deposits
Short-term trade receivables	294,893,722,461	297,212,119,481	2,318,397,020	Adjustment to increase short-term trade receivables due to the reclassification of unearned revenue
Short-term advances to suppliers	17,055,570,585	16,911,006,956	(144,563,629)	Restate the short-term trade receivables in the financial statements
Other short-term receivables	49,251,278,294	49,365,995,177	114,716,883	Restate the other short-term receivables in the financial statements
Inventories	407,877,871,276	413,810,993,775	5,933,122,499	Adjustment to increase goods in transit due to reclassification cost of goods sold related to unearned revenue
Long-term assets				
Other long-term receivables	32,485,197,542	32,510,222,542	25,025,000	Restate the other long-term receivables in the financial statements

Items	The financial statements for 2025	The audited financial statements for 2025	Difference	Reason
Historical costs for Tangible fixed assets	631,052,912,175	630,893,102,175	(159,810,000)	Restate the Historical costs for Tangible fixed assets
Accumulated depreciation of tangible fixed Assets	(149,770,753,912)	(149,022,412,282)	748,341,630	Restate the Accumulated depreciation of tangible fixed Assets
Accumulated depreciation of finance lease fixed assets	(8,465,633,376)	(8,994,640,520)	(529,007,144)	Restate the Accumulated depreciation of finance lease fixed assets
Total assets	1,983,084,886,116	1,991,624,599,159	8,539,713,043	
RESOURCES				
Liabilities				
Short-term trade payables	117,091,748,402	108,991,404,709	(8,100,343,693)	Reclassification of short-term trade payables to long term trade payables
Taxes and amounts payable to the State budget	33,803,990,103	34,018,539,878	214,549,775	Addition in corporate income tax due to the impact of adjustment entries
Short-term unearned revenues	-	8,819,729,027	8,819,729,027	Reclassification of unearned revenue related to goods in transit
Other short-term payables	5,042,651,541	5,331,982,555	289,331,014	Reclassification of other short-term payables to short-term trade payables
Short-term loan and finance leases debts	954,105,478,050	984,289,788,326	30,184,310,276	Reclassification of short-term loan and finance leases debts to long-term loan and finance leases debts
Long-term trade payables	22,142,659,489	30,207,854,202	8,065,194,713	Reclassification of short-term trade payables to long term trade payables

Items	The financial statements for 2025	The audited financial statements for 2025	Difference	Reason
General administration expenses	49,264,809,089	49,337,779,241	72,970,152	Addition general adminstration expenses
Current corporate income tax expense	16,212,252,296	16,426,802,071	214,549,775	Adjustment to current corporate income tax due to changes in business results


HUNG HAU AGRICULTURAL CORPORATION

NGUYEN HOANG TAN

**HUNG HAU AGRICULTURAL
CORPORATION**

**AUDITED CONSOLIDATED
FINANCIAL STATEMENTS**

For the fiscal year ended September 30, 2025



HUNG HAU AGRICULTURAL CORPORATION
AUDITED CONSOLIDATED FINANCIAL STATEMENTS
For the fiscal year ended September 30, 2025

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HUNG HAU AGRICULTURAL CORPORATION

REPORT OF THE BOARD OF GENERAL DIRECTORS

The Board of General Directors of Hung Hau Agricultural Corporation (briefly called the Company) has the pleasure in presenting this report and the audited consolidated financial statements of the Company for the fiscal year ended September 30, 2025.

1. The Board of Management, Audit Committee and The Board of General Directors

The Members of The Board of Management, Audit Committee and The Board of Directors during the year and on the date of this report include:

The Board of Management

Full name	Position	Date of Appointment/ Resignation
Mr. Vu Quang Chinh	Chairman	Appointed on December 25, 2024
Mr. Tu Thanh Phung	Chairman	Resigned on December 25, 2024
Ms. Nguyen Yen	Vice chairman	Appointed on December 25, 2024
Ms. Pham Thi Minh Nguyet	Vice chairman	Resigned on December 25, 2024
Mr. Nguyen Hoang Tan	Member	Appointed on December 25, 2024
Mr. Tran Huy Hoang	Member	Appointed on December 25, 2024
Ms. Pham Thi Van	Member	Appointed on December 25, 2024
Ms. Huynh Thanh	Member	Resigned on December 25, 2024
Ms. Le Thi Thuy Phuong	Member	Resigned on December 25, 2024

Audit Committee

Full name	Position	Date of Appointment/ Resignation
Mr. Tran Huy Hoang	Chairman	Appointed on January 16, 2025
Ms. Le Thi Thuy Phuong	Chairman	Resigned on January 16, 2025
Ms. Nguyen Yen	Member	Appointed on January 16, 2025
Ms. Huynh Thanh	Member	Resigned on January 16, 2025

The Board of General Directors

Full name	Position	Date of Appointment/ Resignation
Mr. Nguyen Hoang Tan	General Director	Appointed on October 25, 2024
Mr. Vu Quang Chinh	General Director	Resigned on October 25, 2024
Ms. Nguyen Thu Trang	Permanent Vice General Director	Resigned on May 09, 2025
Ms. Le Thi Hang	Vice General Director	Appointed on December 31, 2024
Ms. Nguyen Thi Bich Thuan	Vice General Director	Appointed on November 22, 2024
Ms. Vo Thi Minh Trang	Vice General Director	Appointed on May 09, 2025
		Resigned on September 29, 2025
Mr. Nguyen Van Quoc	Vice General Director	Appointed on November 22, 2024
		Resigned on September 29, 2025
Ms. Phạm Thi Bich Nhu	Vice General Director	Resigned on December 31, 2024
Ms. Nguyen Yen	Vice General Director	Resigned on November 25, 2024
Mr. Nguyen Van Dol	Vice General Director	Resigned on November 22, 2024
Ms. Nguyen Viet Thuy An	Vice General Director	Resigned on November 22, 2024
Mr. Le Pham Cong Hoang	Vice General Director	Resigned on November 22, 2024
		Appointed on September 29, 2025

Chief Accountant

Full name	Position	Date of Appointment/ Resignation
Ms. Lam Bich Ngoc	Chief Accountant	Appointed on May 09, 2025
Ms. Nguyen Thi My Dieu	Chief Accountant	Resigned on May 09, 2025

Legal representative

Mr. Nguyen Hoang Tan	General Director
Mr. Vu Quang Chinh	Chairman of The Board of Management

HUNG HAU AGRICULTURAL CORPORATION

REPORT OF THE BOARD OF GENERAL DIRECTORS

2. Head office

The head office is located at No. 1004A Au Co Street, Tan Phu Ward, Ho Chi Minh City, Vietnam.

3. Main activities

- Producing, processing aquatic products;
- Direct import and export of aquatic products, agricultural products, livestock products and other goods, machinery and equipment, materials, chemicals, technology products;
- Producing and processing agricultural products;
- Producing and processing of livestock products;
- Trade in agricultural and forestry raw materials (except wood, bamboo, cork) and live animals;
- Trade in foods.

4. Financial position and business operation result

The Company's financial position as at September 30, 2025 and the result of the Company's business operation as well as the cash flows for the fiscal year then ended are shown on the consolidated financial statements from page 06 to page 38.

5. Events arising after the end of the fiscal year

In the opinion of the Board of General Directors, there is no significant events occurred between the balance sheet date and the date of this report may mislead the Company's consolidated financial statements.

6. Auditor

Chi nhánh Công ty TNHH Kiểm toán Sao Việt được chỉ định thực hiện kiểm toán báo cáo tài chính hợp nhất cho năm tài chính kết thúc ngày 30 tháng 09 năm 2025 của Công ty.

Branch of Sao Viet Auditing Company Limited has been appointed to audit the Company's consolidated financial statements for the fiscal year ended September 30, 2025.

7. The Board of General Directors' responsibility for consolidated financial statements

The Board of General Directors is responsible for preparing the consolidated financial statements, which give a true and fair view of the Company's financial position as at September 30, 2025, its consolidated income statement, consolidated cash flows statement and Notes to the consolidated financial statements for the fiscal year then ended. In preparing this consolidated financial statement, the Board of General Directors of the Company is required to:

- Select suitable accounting policies and apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- Preparation and presentation of consolidated financial statements on the basis of compliance with accounting standards, accounting regulations and provisions related to current;
- State whether the accounting standards applied to the Company have been followed or not, and whether any significant deviations from these standards have been presented and explained in the consolidated financial statements;
- Prepare the consolidated financial statements on a going concern basis, unless it is inappropriate to presume that the Company will continue in business.

The Board of General Directors of the Company to ensure that all the accounting books are kept to reflect the financial position of the Company, with true and fair at any time and ensure that the consolidated financial statements comply with the current rules of the State. Also responsible for ensuring safety of assets of the Company and the implementation of appropriate measures to prevent and detect frauds and other violations.

The Board of General Directors confirms that the Company has complied with the above requirements in preparing the consolidated financial statements.



Ref: 2508.HN/2025/BCKT/SVCN5

REPORT OF INDEPENDENT AUDITOR

To: **SHAREHOLDERS,**

**THE BOARD OF MANAGEMENT AND THE BOARD OF GENERAL DIRECTORS
HUNG HAU AGRICULTURAL CORPORATION**

We have audited the accompanying consolidated financial statements of Hung Hau Agricultural Corporation (briefly called the Company) which was prepared on December 04, 2025 from page 06 to page 38, including: The consolidated balance sheet as at September 30, 2025, the consolidated income statement, the consolidated cash flows statement for the fiscal year then ended and the notes to the consolidated financial statements.

The Board of General Directors' responsibility

The Board of General Directors of the Company is responsible for the true and fair preparation and presentation of these consolidated financial statements in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and applicable statutory requirements to the preparation and presentation of the consolidated financial statements, and is responsible for the internal controls that the Board of General Directors determines necessary to ensure the preparation and presentation of the consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' responsibility

Our responsibility is to express an opinion on the consolidated financial statements based on the result of our audit. We conducted our audit in accordance with Vietnamese Standards on Auditing. Those standards require that we comply with ethical requirement, plan and perform the audit in order to obtain reasonable assurance as to whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence supporting the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessment, the auditor considers internal control relevant to the Company's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of General Directors, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Auditor's opinions

In our opinion, the consolidated financial statements give a true and fair view, in all material respects, the financial position of Hung Hau Agricultural Corporation as at September 30, 2025 and the results of its operations and its cash flows for the fiscal year then ended in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and applicable statutory requirements to the preparation and presentation of the consolidated financial statements.

Emphasis of matter paragraph

Although we do not give a qualified opinion, we would like to remind readers that the consolidation of the financial statements of the companies is determined on the basis of a going concern. During the year, the subsidiary is Hung Hau Fishery Company Limited, is carrying out the procedure for dissolution according to management requirements, which will affect the going concern nature of Hung Hau Fishery Company Limited on the consolidated financial statements of the Company. Therefore, the financial statements of the subsidiary are still prepared on the basis of the going concern assumption to serve the consolidation of the financial statements of the Company.

Other matters

The consolidated financial statement of the Company for the fiscal year ended September 30, 2024 were audited by other auditing companies. The auditor of this auditing company signed the audit report No. 789/BCKT-TC/2024/AASCS date December 04, 2024 and gave the full accepted opinion.

This report is made in two languages (Vietnamese and English), both of equal validity. The Vietnamese version will be the original for reference when needed.

Ho Chi Minh City, December 05, 2025

BRANCH OF SAO VIET AUDITING COMPANY LIMITED



LE NHAT LINH

Director

License No.: 3234-2021-107-1

NGUYEN THI LAN ANH

Auditor

License No.: 4291-2023-107-1

For the fiscal year ended September 30, 2025

(Expressed in Vietnam Dong, unless otherwise stated)

CONSOLIDATED BALANCE SHEET

As at December 30, 2025

				Unit: VND	
ASSETS	Code	Note	Ending balance	Beginning balance	
A. SHORT-TERM ASSETS	100		1,165,914,019,548	768,526,723,505	
I. Cash and cash equivalents	110	V.01	27,570,485,524	36,103,456,196	
1. Cash	111		27,570,485,524	36,103,456,196	
2. Cash equivalents	112		-	-	
II. Short-term investment	120		126,307,009,988	62,138,069,664	
Investments held to maturity	123	V.02	126,307,009,988	62,138,069,664	
III. Short-term accounts receivable	130		562,622,321,158	273,091,558,067	
1. Short-term trade receivables	131	V.03	297,212,119,481	115,164,638,686	
2. Short-term advances to suppliers	132	V.04	16,911,006,956	85,372,679,534	
3. Short-term loan receivables	135	V.05	199,531,737,592	59,617,894,644	
4. Other short-term receivables	136	V.06	49,365,995,177	12,936,345,203	
5. Provision for short-term doubtful debts	137	V.07	(398,538,048)	-	
IV. Inventories	140		413,810,993,775	378,823,950,050	
1. Inventories	141	V.08	413,810,993,775	378,823,950,050	
2. Provision for devaluation of inventories	149		-	-	
V. Other current assets	150		35,603,209,103	18,369,689,528	
1. Short-term prepaid expenses	151	V.09	3,802,897,415	2,583,056,222	
2. Deductible value added tax	152		31,745,197,079	15,731,518,697	
3. Taxes and amounts receivables to the State budget	153		55,114,609	55,114,609	
B. LONG-TERM ASSETS	200		825,710,579,611	573,186,091,148	
I. Long-term receivables	210		32,510,222,542	9,228,371,547	
Other long-term receivables	216	V.10	32,510,222,542	9,228,371,547	
II. Fixed assets	220		699,346,427,520	243,108,832,803	
1. Tangible fixed assets	221	V.11	481,870,689,893	141,041,346,102	
<i>Historical cost</i>	222		630,893,102,175	273,474,181,348	
<i>Accumulated depreciation</i>	223		(149,022,412,282)	(132,432,835,246)	
2. Finance lease fixed assets	224	V.12	128,124,938,863	11,561,717,730	
<i>Historical cost</i>	225		137,119,579,383	14,417,317,315	
<i>Accumulated depreciation</i>	226		(8,994,640,520)	(2,855,599,585)	
3. Intangible fixed assets	227	V.13	89,350,798,764	90,505,768,971	
<i>Historical cost</i>	228		102,326,820,014	102,281,820,014	
<i>Accumulated depreciation</i>	229		(12,976,021,250)	(11,776,051,043)	
III. Investment properties	230		-	-	
IV. Long-term assets in progress	240		11,236,651,335	236,850,678,674	
Construction in progress	242	V.14	11,236,651,335	236,850,678,674	
V. Long-term financial investments	250		31,325,500,000	30,825,500,000	
Investments in other entities	253	V.15	31,325,500,000	30,825,500,000	
VI. Other long-term assets	260		51,291,778,214	53,172,708,124	
1. Long-term prepaid expenses	261	V.16	50,537,914,490	52,757,849,436	
2. Deferred income tax assets	262		389,290,938	-	
3. Goodwill	269	V.17	364,572,786	414,858,688	
TOTAL ASSETS	270		1,991,624,599,159	1,341,712,814,653	

HUNG HAU AGRICULTURAL CORPORATION
CONSOLIDATED FINANCIAL STATEMENTS

For the fiscal year ended September 30, 2025

Balance sheet (cont)

(Expressed in Vietnam Dong, unless otherwise stated)

RESOURCES	Code	Note	Ending balance	Beginning balance
C. LIABILITIES	300		1,365,956,716,773	979,132,174,396
I. Current liabilities	310		1,156,442,136,450	760,871,814,820
1. Short-term trade payables	311	V.18	108,991,404,709	54,210,558,923
2. Short-term advances from customers	312	V.19	6,707,994,698	2,647,697,267
3. Taxes and amounts payable to the State budget	313	V.20	34,018,539,878	16,897,433,745
4. Payables to employees	314	V.21	8,097,220,372	6,326,244,484
5. Short-term accrued expenses	315	C.22	185,438,577	-
6. Short-term unearned revenues	318	V.23	8,819,729,027	-
7. Other short-term payables	319	V.24	5,331,982,555	4,014,006,529
8. Short-term loan and finance leases debts	320	V.25	984,289,788,326	676,775,835,564
9. Bonus and welfare fund	322		38,308	38,308
II. Long-term liabilities	330		209,514,580,323	218,260,359,576
1. Long-term trade payables	331	V.26	30,207,854,202	31,274,133,236
2. Other long-term payables	337		-	58,739,857,000
3. Long-term loan and finance leases debts	338	V.27	179,306,726,121	128,155,979,807
4. Deferred income tax payables	341		-	90,389,533
D. OWNERS' EQUITY	400		625,667,882,386	362,580,640,257
I. Owners' equity	410		625,667,882,386	362,580,640,257
1. Owners' contrinuted capital	411	V.28	434,727,160,000	234,851,540,000
- Ordinary shares with voting rights	411a		434,727,160,000	234,851,540,000
- Preferred shares	411b		-	-
2. Share premium	412	V.28	106,116,913,960	46,428,827,960
3. Treasury shares	415	V.28	(10,100,000)	(10,100,000)
4. Investment and development funds	418	V.28	5,011,297,455	5,011,297,455
5. Undistributed profit after tax	421	V.28	35,666,881,619	32,747,863,205
- Undistributed profit after tax accumulated by the end of the previous year	421a		3,550,498,914	1,389,350,157
- Undistributed profit after tax of the current year	421b		32,116,382,705	31,358,513,048
6. Non-controlling interest	429	V.28	44,155,729,352	43,551,211,637
II. Other resources and funds	430		-	-
TOTAL RESOURCES	440		1,991,624,599,159	1,341,712,814,653

Ho Chi Minh City, December 04, 2025

Prepared by



Nguyen Thi My Dieu

Chief Accountant



Lam Bich Ngoc

General Director



Nguyen Hoang Tan

CONSOLIDATED INCOME STATEMENT

For the fiscal year ended September 30, 2025

ITEMS	Code	Note	Unit: VND	
			Current year	Previous year
1. Revenues from sales and services rendered	01	VI.01	2,408,435,169,088	1,538,505,868,891
2. Revenues deductions	02	VI.01	1,214,035,128	580,288,833
3. Net revenue from sales and services rendered	10	VI.01	2,407,221,133,960	1,537,925,580,058
4. Costs of goods sold	11	VI.02	2,243,382,902,461	1,417,234,461,406
5. Gross profit from sales and services rendered	20		163,838,231,499	120,691,118,652
6. Financial income	21	VI.03	35,923,460,683	23,728,364,832
7. Financial expenses	22	VI.04	67,934,168,638	53,217,858,979
In which: Interest expenses	23		66,411,385,886	46,021,425,705
8. Profit/(loss) in associated companies and joint ventures	24		-	-
9. Selling expenses	25	VI.05	34,978,336,221	23,014,112,660
10. General and administration expenses	26	VI.06	49,337,779,241	26,705,096,697
11. Net operating profit	30		47,511,408,082	41,482,415,148
12. Other income	31	VI.07	2,015,372,861	1,085,771,927
13. Other expenses	32	VI.08	858,758,923	2,899,078,068
14. Other Profit/(loss)	40		1,156,613,938	(1,813,306,141)
15. Total accounting profit/(loss) before tax	50		48,668,022,020	39,669,109,007
16. Current corporate income tax expense	51	VI.09	16,426,802,071	8,500,660,722
17. Deferred corporate income tax expense	52		(479,680,471)	(204,795,925)
18. Profit after corporate income tax	60		32,720,900,420	31,373,244,210
19. Profit after tax of shareholders of parent company	61		32,116,382,705	31,358,513,048
20. Profit after tax of non-controlling shareholders	62		604,517,715	14,731,162
21. Basic earnings per share	70	VI.10	729	1,295

Ho Chi Minh City, December 04, 2025

Prepared by

Chief Accountant

General Director



Nguyen Thi My Dieu



Lam Bich Ngoc



Nguyen Hoang Tan

CONSOLIDATED CASH FLOW STATEMENT

(Indirect method)

For the fiscal year ended September 30, 2025

ITEMS	Code	Note	Unit: VND	
			Current year	Previous year
I. Cash flows from operating activities				
1. Profit before tax	01		48,668,022,020	39,669,109,007
2. Adjustments for				
Depreciation of fixed assets and investment				
- properties	02		24,520,899,973	15,304,312,656
- Provisions	03		398,538,048	(87,639,878)
- Gains/(losses) of exchange rate difference due to revaluation of monetary items in foreign currencies	04		(1,176,263,482)	(1,233,757,667)
- Gains/(Losses) from investing activities	05		(30,806,683,130)	(17,137,090,745)
- Interest expense	06	VI.04	66,411,385,886	46,021,425,705
3. Operating profit before changes of working capital	08		108,015,899,315	82,536,359,078
- Increase/(decrease) of accounts receivable	09		(219,781,953,165)	51,742,074,337
- Increase/(decrease) of inventories	10		(34,987,043,725)	(24,905,831,729)
- Increase/(decrease) of accounts payable	11		2,410,787,462	75,305,232,698
- Increase/(decrease) of prepaid expenses	12		1,000,093,753	(7,494,741,288)
- Interest paid	14		(66,411,385,886)	(46,021,425,705)
- Corporate income tax paid	15		-	(11,934,472,245)
Net cash flows from operating activities	20		(209,753,602,246)	119,227,195,146
II. Cash flows from investing activities				
1. Acquisition, construction of fixed assets	21		(57,359,781,708)	(170,965,462,622)
2. Proceeds from liquidation of fixed assets	22		1,513,541,552	1,030,169,555
3. Loans and purchase of debt instruments of other entities	23		(473,348,681,167)	(58,033,410,022)
4. Collection of loans and sale of debt instruments of other entities	24		270,104,217,421	34,016,721,796
5. Equity investments in other entities	25		(500,000,000)	-
6. Proceeds from equity investment in other entities	26		-	900,000,000
7. Interest and dividend received	27		6,089,265,771	15,560,223,961
Net cash flows from investing activities	30		(253,501,438,131)	(177,491,757,332)
III. Cash flows from financing activities				
1. Proceeds from issuing of shares	31		259,563,706,000	-
2. Proceeds from borrowings	33	V.25;27	2,018,622,970,629	1,474,093,464,270
3. Repayment for loan principal	34	V.25;27	(1,767,186,481,756)	(1,378,673,508,771)
4. Repayment for financial lease principal	35	V.25;27	(28,611,547,297)	(3,780,957,749)
5. Dividends or profits paid to owners	36		(28,209,441,900)	(11,707,331,200)
Net cash flows from financing activities	40		454,179,205,676	79,931,666,550
Net cash flows during the year	50		(9,075,834,701)	21,667,104,364
Cash and cash equivalents at the beginning of the year	60	V.01	36,103,456,196	14,409,000,271
Effect of changing foreign exchange rate	61		542,864,029	27,351,561
Cash and cash equivalents at the end of the year	70	V.01	27,570,485,524	36,103,456,196

Ho Chi Minh City, December 04, 2025

Prepared by



Nguyen Thi My Dieu

Chief Accountant



Lam Bich Ngoc

General Director



Nguyen Hoang Tan

NOTES TO CONSOLIDATED THE FINANCIAL STATEMENTS

For the fiscal year ended September 30, 2025

I. GENERAL OPERATION

1. Form of ownership

Hung Hau Agricultural Corporation (briefly called the Company), formerly known as Seafood Number 01 Joint Stock Company. The Company operates under the Enterprise Registration Certificate of Joint Stock Company No. 0302047389 first registered on July 10, 2000 granted by the Department of Finance of Ho Chi Minh City - Business Registration Office.

During its operation, the Company has been granted thirty-two (32) additional Enterprise Registration Certificates the Department of Finance of Ho Chi Minh City - Business Registration Office. The most recent thirty-second (32) change (August 19, 2025) was regarding the change of the Company's head office address information.

Charter capital as in the Enterprise Registration Certificate:	434,727,160,000 VND
Par value shares	10,000 VND
Total shares	43,472,716 Shares

Head office

Address	: No. 1004A Au Co Street, Tan Phu Ward, Ho Chi Minh City, Vietnam
Phone	: (84 - 28) 3974 1135
Fax	: (84 - 28) 3974 1280
Tax code	: 0 3 0 2 0 4 7 3 8 9

2. Business fields: Manufacture - Trading - Service.

3. Business lines

- Producing, processing aquatic products;
- Direct import and export of aquatic products, agricultural products, livestock products and other goods, machinery and equipment, materials, chemicals, technology products;
- Producing and processing agricultural products;
- Producing and processing of livestock products;
- Trade in agricultural and forestry raw materials (except wood, bamboo, cork) and live animals;
- Trade in foods.
-

4. Normal production and business cycle

The normal operating cycle of the Company does not exceed 12 months.

5. Employees

As at September 30, 2025, the Company has approximately 612 employees (As at September 30, 2024, the Company has approximately 439 employees).

HUNG HAU AGRICULTURAL CORPORATION
CONSOLIDATED FINANCIAL STATEMENTS

For the fiscal year ended September 30, 2025

Notes to The financial statements (Cont)

(Expressed in Vietnam Dong, unless otherwise stated)

6. Business structure

The list of Subsidiaries are consolidated as follows:

Company name	Ownership rate	Benefit rate	Address	Principal activities
Subsidiaries:				
Hung Hau Fishery Co., Ltd.	65.00%	100.00%	No. 45D/TB National Highway 54, Tan Binh Hamlet, Lai Vung Commune, Dong Thap Province, Vietnam	Processing and preserving seafood and aquatic products,...
Happyfood Vietnam Limited Company	54.06%	54.06%	Lot CVI-2, Area C, Sa Dec Industrial Park, Sa Dec Ward, Dong Thap Province, Vietnam	Processing vegetables, agricultural products for export; Processing and preserving seafood,...

II. ACCOUNTING PERIOD AND ACCOUNTING CURRENCY UNIT

1. Fiscal year

The Company's fiscal year begins on October 01 and ends on September 30 of the following year.

2. Accounting currency unit

The accounting currency unit is Vietnam Dong (VND).

III. ACCOUNTING STANDARDS AND SYSTEM

1. Accounting system

The company has been applying the Vietnamese Enterprise Accounting system under the guidance in the Circular No. 200/2014/TT-BTC dated December 22, 2014; Circular No. 53/2016/TT-BTC dated March 21, 2016 amending and supplementing a number of articles of Circular No. 200/2014/TT-BTC and the Vietnamese Accounting Standards issuing by the Ministry of Finance.

The Company applies Circular No. 202/2014/TT-BTC dated December 22, 2014 in the preparation and presentation of the consolidated financial statements.

2. Statement on the compliance with the Accounting standards and system

The Board of General Directors ensure to follow all the requirements of the current Vietnamese Accounting standards and Vietnamese Enterprise Accounting system in preparing the consolidated financial statements.

IV. ACCOUNTING POLICIES

1. Consolidation base

Subsidiaries

Subsidiary is an entity controlled by the Parent Company. Control exists when the Parent Company has the power to govern the financial and operating policies of an entity to obtain benefits from this activity. The financial statements of the Subsidiaries are consolidated in the consolidated financial statements from control start date to control end date.

The financial statements of the Subsidiary must be prepared in the same fiscal year as the Company, applying accounting policies that are consistent with the accounting policies of the Parent Company. When necessary, adjustments will be made to ensure that the applied accounting policies are consistent with the Company's accounting policies.

Transactions excluded on consolidation

Internal balances and all income and expenses arising from internal transactions are eliminated when preparing the consolidated financial statements. Unrealized gains arising from internal transactions in

HUNG HAU AGRICULTURAL CORPORATION
CONSOLIDATED FINANCIAL STATEMENTS

For the fiscal year ended September 30, 2025

Notes to The financial statements (Cont)

(Expressed in Vietnam Dong, unless otherwise stated)

the value of assets (such as inventories, fixed assets, etc.) must be eliminated in full. Unrealized losses arising from insider transactions are eliminated unless cost cannot be recovered. Unrealized gains arising from internal transactions with investees accounted for using the equity method are deducted from the investment in relation to the group's benefit in the investees.

2. Basis of preparation financial statements

The Consolidated financial statements are prepared and presented by Vietnam Dong (VND), at the original price, in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and related regulations.

3. Estimates

The preparation of interim consolidated financial statements in conformity with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and other Accounting regulations of Vietnam requires the Board of General Directors to make estimates and assumptions that affect the reported amounts of assets, liabilities and disclosures of contingent assets and liabilities at the date of the consolidated financial statements and the reported amounts of revenues and expenses during the operation period. Actual business results may differ from estimates or assumptions.

4. Cash and cash equivalents

Cash: Comprises cash on hand, cash in transit and demand deposits.

Cash equivalents: Are short-term investments (for a period not exceeding 3 months) that are readily convertible to known amount of cash and which are subject to an insignificant risk of changes in value.

5. Trade receivables and other receivable

Receivable is the customer receivables, advance to supplier or receivable from other objects. Receivables are stated at book value minus the provision for doubtful debts when preparing the Financial statements, and are classified:

- Collection terms less than one (01) year at the time of the report are classified as short-term assets;
- Collection terms more than one (01) year at the time of the report are classified as long-term assets.

Provision for doubtful debts represents the expected loss of receivables that may not be paid on time or may not be paid by customers at the time of preparation of the consolidated financial statements.

6. Inventories

Principles of inventory evaluation

Inventories are stated at original cost. The cost of inventories should comprise costs of purchase, costs of processing and other directly related costs incurred in bringing the inventories to their present location and condition.

Where the net realizable value is lower than cost, inventories should be measured at the net realizable value.

Net realizable values are the estimated selling prices of inventories less the estimated expenses on product completion and the estimated expenses necessary for product consumption.

Method of determining closing balance of inventories: Weighted average method.

Method of accounting for inventories: Regular declaration

Provision for devaluation of inventories: Provision for devaluation of inventories is made at the end of the year as the difference between the original cost of inventories greater than their net realizable value.

HUNG HAU AGRICULTURAL CORPORATION
CONSOLIDATED FINANCIAL STATEMENTS

For the fiscal year ended September 30, 2025

Notes to The financial statements (Cont)

(Expressed in Vietnam Dong, unless otherwise stated)

7. Tangible fixed asset recognition and depreciation

Tangible fixed asset recognition

Tangible fixed assets are stated at cost less accumulated depreciation. Cost of a tangible fixed asset is the amount of all expenses paid by the Company to acquire an asset at the time the asset is put into operation for its intended use.

The costs incurred after the initial recognition is only recorded an increase in the price of the fixed asset if these cost are sure to increase the economic benefits in the due to the use of that property. These costs do not satisfy the above conditions are recognized as an expense in the year.

When a fixed asset is sold or disposed, its historical cost and accumulated depreciation are written off, then any gain/(loss) arisen are posted into the income or the expenses during the year.

Depreciation method of tangible fixed assets: Tangible fixed assets are depreciated according to the straight line method based on the estimated useful time as follows:

<u>Type of assets</u>	<u>Years</u>
Buildings, structures	25 - 50
Machines and equipment	03 - 14
Means of transportations	04 - 08
Equipment and management tools	03 - 08

8. Finance lease fixed assets

Leases asset is classified as finance lease if mostly the risks and rewards associated with ownership of the asset are with the lessee. Finance lease fixed assets are stated at cost less accumulated depreciation. The cost of a finance lease fixed asset is the lower of the fair value of the leased asset at the beginning of the lease agreement and the present value of the minimum lease payments. The discount rate used to calculate the present value of the minimum lease payment for the lease agreement is the interest rate implied in the lease agreement or the rate stated in the agreement. In case it is not possible to determine the implicit interest rate in the lease agreement, use the loan interest rate at the beginning of the lease.

Finance lease fixed asset are depreciated on a straight-line basis over their estimated useful time. In the unlikely event that the Company will acquire title to the assets at the end of the lease time, the fixed assets will be depreciated over the shorter of the lease time and the estimated useful time.

Depreciation years of finance lease fixed asset are as follows:

<u>Type of assets</u>	<u>Years</u>
Machines and equipment	07 - 15
Means of transportations	08

9. Intangible fixed assets

Land use rights

Land use rights are all actual expenses spent by the Company directly related to the land to be used, including: money spent to acquire land use rights, expenses for compensation and site clearance, ground leveling, registration fees... Land use rights with indefinite are not depreciated.

Land use rights are the land rent that the Company pays once for many years and are granted a Land Use Right Certificate. The leased land use rights are depreciated over the land lease term (from 32 to 44 years).

Computer software

Computer software is all expenses that the Company has spent up to the time of putting the software into use. Computer software is depreciated from 05 to 08 years.

HUNG HAU AGRICULTURAL CORPORATION
CONSOLIDATED FINANCIAL STATEMENTS

For the fiscal year ended September 30, 2025

Notes to The financial statements (Cont)

(Expressed in Vietnam Dong, unless otherwise stated)

10. Construction in progress

Construction in progress reflect costs directly related to the construction of the factory and the installation of unfinished machinery and equipment and not yet installed. Assets in the process of construction in progress and installation are not depreciated.

11. Financial investments

Investments held to maturity

Investments held to maturity include investments that the Company has the intention and ability to hold to maturity, including: term deposits with banks (including all kinds of promissory notes, treasury bills), bonds, preferred shares that the issuer is required to re-buy them at a certain time in the future; loans held to maturity for the purpose of earning interest periodically and other investments held to maturity.

Investments held to maturity are recognized beginning on the date of purchase and are initially measured at the purchase price and expenses related to the investments purchase. Interest income from investments held to maturity after the purchase date is recognized in the income statement on an accrual basis. Interest income earned before the holding company is deducted from the original cost at the time of purchase.

Investments held to maturity are determined according to the cost less provision for bad investments.

Provisions for investments held to maturity are made in according to current accounting regulations.

Loans

Loans are determined at costs less provisions for bad debts. provisions for bad debts of loans are established based on the expected level of loss that may occur.

Investments in other entities' equity instruments

Investments in other entities' equity instruments include equity instrument investments but the Company does not have control, co-control or significant influence over the investments.

Investments in equity instruments of other entities are initially recognized at cost, which includes the purchase price or capital contribution plus costs directly related to the investment activities. Dividends and profits of periods after the investment is purchased are recorded as revenue. Dividends received in shares are only tracked by the number of additional shares, the value of shares received is not recorded/ recorded at par value.

12. Borrowing costs

Borrowing costs are recognized as an expense during the year. Where borrowing costs are directly related to the investment in construction or production of unfinished assets that require a sufficiently long period (more than 12 months), before they can be put into use for the predetermined purpose or sold. This borrowing cost is capitalized.

For general loans which are used for investment in construction or production of unfinished assets, the capitalized borrowing cost is determined to the capitalization rate to weighted average accumulated cost for the investment in capital construction or production of that asset. The capitalization rate is calculated using the weighted average interest rate on outstanding loans for the period, excluding separate loans for the purpose of forming a specific asset.

13. Prepaid expense allocation method

Prepaid expenses that are only related to the current fiscal year are recorded in the production and business expenses of the year.

The calculation and allocation of long-term prepaid expenses into production and business expenses of each fiscal year is based on the nature and level of each type of expense to select a reasonable allocation method and criteria.

14. Trade payable and other payables

Payables to sellers, advances from customers, other payables, the loans when the financial statements are prepared, and are classified:

- Payment terms less than one (01) year at the time of the report are classified as short-term liabilities;
- Payment terms more than one (01) year at the time of the report are classified as long-term liabilities.

15. Owners' equity

Owner's equity of the Company includes:

- Owners' contributed capital: is recorded according to the actual amounts contributed by the shareholders;
- Share premium: Share premium is recorded according to the difference between the issue price and the par value of shares when initially issued, additional issues, the difference between the reissue price and the book value of treasury shares and the structure of capital portion of the convertible bonds up maturity. Direct costs related to the additional issuance of shares and re-issuance of treasury shares are recorded as a decrease in share premium;
- Other capital: Formed by additional results from business operations, the value of assets which are given, donated, sponsored and revaluated.
- Treasury shares: When repurchasing shares issued by the Company, the payment including transaction-related expenses is recorded as treasury shares and reflected as a deduction in equity. When reissued, the difference between the reissue price and the book value of treasury shares is recorded in the item "Share premium".

Funds are appropriated and used in accordance with the Company's Charter.

16. Foreign currency translation

The transactions in foreign currencies during the year are converted at the actual exchange rates ruling as of the transaction dates. The balances of monetary items in foreign currencies are converted at the actual exchange rates ruling as of the balance sheet date.

The foreign exchange differences, which arise from transactions of monetary items in foreign currencies during the year and the differences on foreign exchange due to the revaluation of the ending balances of the monetary items, after offsetting their positive differences against negative differences, shall be recorded into the financial income or the financial expenses.

The exchange rates used to convert the transactions in foreign currencies are the actual exchange rates of the commercial banks that make transactions with the head office at the time of making the transactions. The exchange rates used to revalue the ending balances of monetary items in foreign currencies are the buying exchange rate (for assets) or the selling out exchange rate (for debts payable) of commercial bank or average buying exchange rate disclosed by the commercial banks where the head office opens its accounts as of the balance sheet date.

17. Revenue recognition

Revenue from sales of goods and finished products

Revenue from the sale of goods and finished products shall be recognized when all the following conditions have been satisfied:

- The significant risks and rewards associated with ownership of the goods have been transferred to the buyer;
- The Company no longer holds the management rights as the owner of goods or merchandise goods control;
- The revenue can be measured reliably;
- The Company has gained or will gain economic benefits from sales;
- Determine the costs related to sales transactions.

HUNG HAU AGRICULTURAL CORPORATION
CONSOLIDATED FINANCIAL STATEMENTS

For the fiscal year ended September 30, 2025

Notes to The financial statements (Cont)

(Expressed in Vietnam Dong, unless otherwise stated)

Revenues from services providing

When providing services, revenue is only recognized when all of the following conditions are simultaneously satisfied:

- The amount of revenue can be measured reliably. When the contract prescribes that the buyer is entitled to return the service purchased under specific conditions, the enterprise may record revenue only when those specific conditions no longer exist and the buyer is not entitled to return the service provided.
- It is probable that the economic benefits associated with the transaction will flow to the entity;
- The stage of completion of the transaction at the balance sheet date can be measured reliably;
- The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

Financial income

Revenue arising from the dividend, interest revenues and others shall be recognized when the two following conditions have been satisfied:

- It is probable that the economic benefits associated with the transaction will flow to the entity;
- The amount of the revenue can be measured reliably.

18. Corporate income taxes (CIT)

The company is responsible to pay corporate income tax at the rate of 20% on taxable income.

The company determines income from seafood processing activities to pay corporate income tax at the tax rate of 15% according to the provisions of Circular 96/2015/TT-BTC dated June 22, 2015 of the Ministry of Finance. Income from other applicable activities is subject to pay corporate income tax at the tax rate of 20%.

Corporate income tax includes current income tax and deferred income tax.

Current income tax is calculated based on taxable income and tax rate for the year. Taxable income is different from accounting profit presented on the Income Statement due to adjustments to non-taxable income or non-deductible expenses.

Deferred income tax is determined on temporary differences between the book values and the tax base of assets and liabilities for financial reporting purposes. Deferred income tax liabilities are recognized for all taxable temporary differences. Deferred income tax assets are recognized only when it is probable that taxable profits will be available in the future against which these deductible temporary differences can be used.

Book values of deferred corporate income tax assets are considered at the balance sheet dates and will be reduced to the rates that ensure enough taxable income against which the benefits from a part of or all of the deferred income tax can be used.

Property tax deferred and deferred income tax payable are determined according to the tax rates expected to apply to the year the property was recovered or liabilities are paid, based on the tax law in effect at the end of the fiscal year.

The tax reports of the Company will be inspected by the Tax department. Since the different about application of the laws and regulations on tax can be interpreted by many ways; therefore, the tax amounts presented on the financial statements can be changed in accordance with the Tax Department's final decision.

19. Report by department

Report by department include a business field department or a geographic area department.

Business field department: A distinguishable part of an enterprise that is participated in the production process or provision of an individual product or service, a group of related products or services in which this department is subject to risks and benefit of economic different from other business departments.

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Geographical area department: A distinguishable part of an enterprise that is participated in the production process or provision of products or services within a particular economic environment in which this department may be subject to risks and benefit of economic different from business departments in other economic environments.

19. Related parties

Related parties are businesses - including holding company, subsidiaries - individuals, directly or indirectly through one or more intermediaries, control the Company or under the control of the Company, or under common control with the Company. Related parties, the individual who directly or indirectly holds voting rights of the Company that has significant influence over the Company, the key management such as the Board of General Directors, employees of the Company, close members of the family of the individuals or associated parties or the companies associated with these individuals also constitute related parties.

In consideration of the relationship of each related party, the nature of the relationship is appreciated more the legal forms.

V. ADDITIONAL INFORMATION FOR ITEMS SHOWN IN THE CONSOLIDATED BALANCE SHEET

Unit: VND

1. Cash and cash equivalents

	<u>Ending balance</u>	<u>Beginning balance</u>
Cash on hand	3,478,190,741	1,681,171,232
Cash in bank	24,092,294,783	34,422,284,964
Total	27,570,485,524	36,103,456,196

2. Short-term investments held to maturity

	<u>Ending balance</u>		<u>Beginning balance</u>	
	<u>Cost</u>	<u>Fair value</u>	<u>Cost</u>	<u>Fair value</u>
Term deposit at Asia Commercial Joint Stock Bank	-	-	14,000,000,000	14,000,000,000
Term deposit at Woori Bank Vietnam Limited	32,000,000,000	32,000,000,000	-	-
Term deposit at United Overseas Bank (Vietnam) Limited	40,000,000,000	40,000,000,000	-	-
Term deposit at Hua Nan Commercial Bank, Ltd - Ho Chi Minh City Branch	25,340,000,000	25,340,000,000	20,170,000,000	20,170,000,000
Term deposit at Joint Stock Commercial Bank for Investment and Development of Vietnam - Binh Dien Branch	28,967,009,988	28,967,009,988	27,968,069,664	27,968,069,664
Total	126,307,009,988	126,307,009,988	62,138,069,664	62,138,069,664

3. Short-term trade receivables

	<u>Ending balance</u>	<u>Beginning balance</u>
Trade receivables are third-party	168,665,635,377	59,473,436,405
Dong Thap Muoi Agriculture Company Limited	-	16,422,022,772
Tay Nguyen Agriculture Company Limited	15,682,462,008	18,081,014,738
Tanbinh Vegetable Oil Joint Stock Company	27,916,514,000	-
Các khách hàng khác	125,066,659,369	24,970,398,895
Trade receivables are Related Parties	128,546,484,104	55,691,202,281
Hung Hau Foods Joint Stock Company	54,120,203,158	26,328,435,489
Hung Hau Distribution Company Limited	13,032,618,281	13,031,413,656

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Notes to The financial statements (Cont)

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	<u>Ending balance</u>	<u>Beginning balance</u>
Hung Hau Development Corporation	6,777,387,058	5,884,407,080
Hung Hau Education Corporation	1,671,600,000	1,520,400,000
Van Hien University	52,944,675,607	8,771,277,828
Hung Hau Vegetable Company Limited	-	155,268,228
Total	297,212,119,481	115,164,638,686
4. Short-term advances to suppliers		
	<u>Ending balance</u>	<u>Beginning balance</u>
<i>Trả trước cho người bán là bên thứ ba</i>	<i>16,911,006,956</i>	<i>85,372,679,534</i>
Công ty TNHH Cho thuê Tài chính Quốc tế Việt Nam	-	26,827,551,000
H And T Trading Production One Member Co.,Ltd	2,397,251,168	-
Nasa Engineering And Trading Service Company Limited	-	6,890,338,830
Hoang Viet Steel Construction and Trading Co.,Ltd	2,901,331,152	1,740,798,691
Mien Nam Fire Protection Electromechanical Build Corporation	3,621,475,893	-
Western Construction Development Corporation	-	41,753,577,932
Other Suppliers	7,990,948,743	8,160,413,081
<i>Advances to suppliers are related parties</i>	<i>-</i>	<i>-</i>
Total	16,911,006,956	85,372,679,534
5. Short-term loan receivables		
	<u>Ending balance</u>	<u>Beginning balance</u>
<i>Loan receivables are third-party</i>	<i>10,887,614,072</i>	<i>17,462,894,644</i>
Individuals outside the Company	10,887,614,072	17,462,894,644
<i>Loan receivables are related parties</i>	<i>188,644,123,520</i>	<i>42,155,000,000</i>
Hung Hau Foods Joint Stock Company	43,111,000,000	42,155,000,000
Hung Hau Development Corporation	145,533,123,520	-
Total	199,531,737,592	59,617,894,644
6. Other short-term receivables		
	<u>Ending balance</u>	<u>Beginning balance</u>
<i>Other receivables are third-party</i>	<i>21,611,555,970</i>	<i>9,742,869,603</i>
Advances	342,981,636	1,392,748,873
Short-term deposits	5,142,000,000	163,005,960
Accrued deposit interest	2,446,698,530	1,291,623,763
Receivables from personal loan interest	1,778,498,901	3,000,857,680
Receivables from investment advances	6,000,000,000	-
Others	5,901,376,903	3,894,633,327
<i>Other receivables are related parties</i>	<i>27,754,439,207</i>	<i>3,193,475,600</i>
Ms. Le Thi Hang	8,800	-
Hung Hau Heart Foundation	545,000,000	500,000,000
Hung Hau Foods Joint Stock Company	9,985,774,011	2,693,475,600
Hung Hau Development Corporation	17,223,656,396	-
Total	49,365,995,177	12,936,345,203

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7. Provision for short-term doubtful debts

	Ending balance		Beginning balance	
	Cost	Provision	Cost	Provision
Binh Phuoc Five Star Export Import Company Limited	797,076,096	(398,538,048)	-	-
Total	797,076,096	(398,538,048)	-	-

8. Inventories

	Ending balance	Beginning balance
Raw materials	11,073,743,933	1,844,758,357
Instruments and tools	3,524,735,446	2,351,064,159
Work in progress	1,894,157,803	1,355,880,650
Finished products	389,306,197,097	371,406,444,040
Goods	335,010,111	12,902,039
Consignment	7,677,149,385	1,852,900,805
Total	413,810,993,775	378,823,950,050

9. Short-term prepaid expenses

	Beginning balance	Increases	Allocation	Ending balance
Land rent	1,315,266,746	5,179,450,680	(4,978,751,720)	1,515,965,706
Insurance cost	324,585,383	631,205,753	(556,790,718)	399,000,418
Tools	245,568,450	3,239,944,191	(2,006,073,208)	1,479,439,433
Other costs	697,635,643	1,870,374,411	(2,159,518,196)	408,491,858
Total	2,583,056,222	10,920,975,035	(9,701,133,842)	3,802,897,415

10. Other long-term receivables

	Ending balance	Beginning balance
<i>Other receivables are third-party</i>	32,510,222,542	9,228,371,547
Deposits of financial lease	22,098,238,000	8,468,826,000
Other long-term deposits	64,835,000	64,835,000
VAT of finance leased assets	10,322,124,542	669,685,547
Others	25,025,000	25,025,000
<i>Other receivables are related parties</i>	-	-
Total	32,510,222,542	9,228,371,547

11. Increases/decreases of tangible fixed assets

	Buildings, structures	Machines and equipment	Means of transportation	Equipment, management tools	Total
Historical costs					
Beginning balance	167,014,886,890	96,878,713,525	6,357,785,955	3,222,794,978	273,474,181,348
Increase in year	244,550,648,951	114,169,243,287	590,000,000	119,337,049	359,429,229,287
<i>Purchased</i>	-	114,169,243,287	590,000,000	119,337,049	114,878,580,336
<i>Construction</i>	244,550,648,951	-	-	-	244,550,648,951
Decrease in year	-	(2,010,308,460)	-	-	(2,010,308,460)
<i>Liquidation</i>	-	(2,010,308,460)	-	-	(2,010,308,460)
Ending balance	411,565,535,841	209,037,648,352	6,947,785,955	3,342,132,027	630,893,102,175

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	Buildings, structures	Machines and equipment	Means of transportation	Equipment, management tools	Total
Accumulated depreciation					
Beginning balance	49,230,923,971	75,893,818,987	5,132,578,111	2,175,514,177	132,432,835,246
Increase in year	8,581,644,032	8,058,545,493	319,096,958	172,316,446	17,131,602,929
Depreciation	8,581,644,032	8,058,545,493	319,096,958	172,316,446	17,131,602,929
Decrease in year	-	(542,025,893)	-	-	(542,025,893)
Liquidation	-	(542,025,893)	-	-	(542,025,893)
Ending balance	57,812,568,003	83,410,338,587	5,451,675,069	2,347,830,623	149,022,412,282
Net book value					
Beginning balance	117,783,962,919	20,984,894,538	1,225,207,844	1,047,280,801	141,041,346,102
Ending balance	353,752,967,838	125,627,309,765	1,496,110,886	994,301,404	481,870,689,893

Net book value of tangible fixed assets that have been mortgaged or pledged to secure for loans at banks and the historical cost of tangible fixed assets has been fully depreciated but is still in use. As follows:

	Ending balance	Beginning balance
Net book value of tangible fixed assets that have been mortgaged or pledged to secure for loans	245,752,349,688	89,932,827,440
Historical cost of tangible fixed assets has been fully depreciated but is still in use	41,353,352,366	40,404,323,104

12. Increases/decreases of finance lease fixed assets

	Machines and equipment	Means of transportation	Total
Historical costs			
Beginning balance	12,928,962,428	1,488,354,887	14,417,317,315
Increase in year	121,740,626,234	961,635,834	122,702,262,068
Financial lease in the period	121,740,626,234	961,635,834	122,702,262,068
Decrease in year	-	-	-
Ending balance	134,669,588,662	2,449,990,721	137,119,579,383
Accumulated depreciation			
Beginning balance	2,716,066,321	139,533,264	2,855,599,585
Increase in year	5,835,700,276	303,340,659	6,139,040,935
Depreciation	5,835,700,276	303,340,659	6,139,040,935
Decrease in year	-	-	-
Ending balance	8,551,766,597	442,873,923	8,994,640,520
Net book value			
Beginning balance	10,212,896,107	1,348,821,623	11,561,717,730
Ending balance	126,117,822,065	2,007,116,798	128,124,938,863

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Notes to The financial statements (Cont)

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13. Increases/decreases of intangible fixed assets

	Land use rights	Computer software	Total
Historical costs			
Beginning balance	101,888,720,014	393,100,000	102,281,820,014
Increase in year	-	45,000,000	45,000,000
<i>Purchased</i>	-	45,000,000	45,000,000
Decrease in year	-	-	-
Ending balance	101,888,720,014	438,100,000	102,326,820,014
Accumulated depreciation			
Beginning balance	11,421,207,112	354,843,931	11,776,051,043
Increase in year	1,184,671,824	15,298,383	1,199,970,207
<i>Depreciation</i>	1,184,671,824	15,298,383	1,199,970,207
Decrease in year	-	-	-
Ending balance	12,605,878,936	370,142,314	12,976,021,250
Net book value			
Beginning balance	90,467,512,902	38,256,069	90,505,768,971
Ending balance	89,282,841,078	67,957,686	89,350,798,764

Net book value of intangible fixed assets that have been mortgaged or pledged to secure for loans at banks and the historical cost of intangible fixed assets has been fully depreciated but is still in use. As follows:

	Ending balance	Beginning balance
Net book value of intangible fixed assets that have been mortgaged or pledged to secure for loans	87,413,884,178	88,598,556,002
Historical cost of intangible fixed assets has been fully depreciated but is still in use	283,100,000	283,100,000

14. Construction in progress

	Ending balance	Beginning balance
SJ1 Plaza commercial center and Luxury apartment Project	1,878,034,091	1,878,034,091
Dak Nong forest Project	4,298,001,476	3,842,138,100
Happyfood Vietnam Factory Project	3,939,634,950	230,101,175,665
Other construction in progress costs	1,120,980,818	1,029,330,818
Total	11,236,651,335	236,850,678,674

15. Investments in equity of other entities

	Ending balance			Beginning balance		
	Voting rate	Cost	Fair value	Voting rate	Cost	Fair value
Nam Can						
Seaproducts						
Import Export						
Joint Stock						
Company (15,952 Shares)		159,520,000	398,800,000		159,520,000	334,992,000
Seafood Packaging						
Joint Stock						
Company (6,598 Shares) (*)		65,980,000	65,980,000		65,980,000	65,980,000

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	Voting rate	Ending balance		Voting rate	Beginning balance	
		Cost	Fair value		Cost	Fair value
Hung Hau Foods Joint Stock Company (*)	9%	30,600,000,000	30,600,000,000	17%	30,600,000,000	30,600,000,000
Vietnam Union Nut Company Limited (*)	3%	500,000,000	500,000,000		-	-
Total		31,325,500,000	31,564,780,000		30,825,500,000	31,000,972,000

(*) As at the beginning and the end of the year, the Company has not determined the fair value of these financial investments, so the fair value is presented at cost.

16. Long-term prepaid expenses

	Beginning balance	Increases	Allocation	Ending balance
Land rent	39,274,895,365	-	(1,508,931,156)	37,765,964,209
Repair costs	11,412,693,415	1,786,844,086	(1,522,619,010)	11,676,918,491
Tools	2,070,260,656	4,402,275,006	(5,529,619,201)	942,916,461
Other costs	-	156,461,482	(4,346,153)	152,115,329
Total	52,757,849,436	6,345,580,574	(8,565,515,520)	50,537,914,490

17. Goodwill

Beginning balance	414,858,688
Increases	-
Allocation	(50,285,902)
Ending balance	364,572,786

18. Short-term trade payables

	Ending balance	Beginning balance
Trade payables are third-party	106,380,859,668	37,521,059,271
Xuyen Chi Energy Development Company Limited	5,281,413,126	2,388,215,504
Kim Ngan Phat Production and Trading Co.,Ltd	10,712,648,835	-
Viet Nam Global Seafood Company Limited	19,587,695,228	-
Other suppliers	70,799,102,479	35,132,843,767
Trade payables are related parties	2,610,545,041	16,689,499,652
Hung Hau Foods Joint Stock Company	2,374,836,000	16,504,248,170
Hung Hau Vegetable Company Limited	-	185,251,482
Hung Hau Petroleum Company Limited	1,213,550	-
Vietnam Union Nut Company Limited	234,495,491	-
Total	108,991,404,709	54,210,558,923

The Company has the ability to pay all the debts mentioned above.

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19. Short-term advances from customers

	<u>Ending balance</u>	<u>Beginning balance</u>
<i>Advances from customers are third-party</i>	6,707,994,698	2,647,697,267
Powertrade General Trading EZE	3,281,887,998	-
FB Munis Dream Nuts	-	1,220,500,000
Mi Food S.R.L	-	457,591,759
Toki Food Import Export Company Limited	-	429,300,000
Other customers	3,426,106,700	540,305,508
<i>Advances from customers are related parties</i>	-	-
Total	6,707,994,698	2,647,697,267

20. Taxes and amounts payable to the State budget

	<u>Beginning balance</u>	<u>Payable amounts</u>	<u>Paid amounts</u>	<u>Ending balance</u>
VAT on domestically sold goods (*)	(55,114,609)	-	-	(55,114,609)
VAT on imported goods	-	6,703,429,248	(6,695,961,748)	7,467,500
Corporate income tax	10,519,359,211	16,426,802,071	-	26,946,161,282
Personal income tax	1,694,839,090	3,329,122,893	(3,058,490,770)	1,965,471,213
Natural resources tax	15,548,160	72,055,680	(80,449,280)	7,154,560
Land and housing tax, land rent	4,667,687,284	5,214,556,272	(4,789,958,233)	5,092,285,323
License tax	-	9,000,000	(9,000,000)	-
Total	16,842,319,136	31,754,966,164	(14,633,860,031)	33,963,425,269

(*) The overpaid tax is presented in the item "Taxes and amounts receivables to the State budget" (Code 153).

+ Value Added Tax

The company pays value-added tax by the deduction method.

+ Corporate Income Tax

See Note IV.18.

Corporate income tax payable in the year is estimated as follows (See note VI.09)

+ Other taxes

The Company declares and submits in accordance with current regulations.

The tax reports of the head office will be inspected by the Tax department. Since the different about application of the laws and regulations on tax can be interpreted by many ways; therefore, the tax amounts presented on the financial statements can be changed in accordance with the Tax Department's final decision.

21. Payables to employees

The salary in the year must be paid to employees.

22. Short-term accrued expenses

	<u>Ending balance</u>	<u>Beginning balance</u>
<i>Accrued expenses are third-party</i>	149,589,721	-
Dong Thap Electricity Company	149,589,721	-
<i>Accrued expenses are related parties</i>	35,848,856	-
Vietnam Union Nut Company Limited	35,848,856	-
Total	185,438,577	-

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Notes to The financial statements (Cont)

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23. Short-term unearned revenues

Unrealized export revenue arising during the year.

24. Other short-term payables

	Ending balance	Beginning balance
<i>Other payables are third-party</i>	5,306,657,555	3,996,046,529
Trade union fund	2,093,548,821	1,917,416,611
Insurance (social, health, unemployment)	2,287,611,427	1,286,374,460
Dividends payable to shareholders	225,822,215	178,796,400
Other payables	699,675,092	613,459,058
<i>Other payables are related parties</i>	25,325,000	17,960,000
Hung Hau Development Corporation	12,960,000	12,960,000
Hung Hau Heart Foundation	-	5,000,000
Mr. Nguyen Hoang Tan	8,765,000	-
Mr. Vu Quang Chinh	3,600,000	-
Total	5,331,982,555	4,014,006,529

The Company has the ability to pay all the debts mentioned above.

25. Short-term loan and finance leases debts

	Ending balance	Beginning balance
<i>Short-term loans (a)</i>	923,000,246,389	634,363,910,140
United Overseas Bank (Vietnam) Limited	95,922,431,348	22,981,213,615
Sai Gon Thuong Tin Commercial Joint Stock Bank	356,488,004,890	245,839,300,000
Asia Commercial Joint Stock Bank	-	15,358,390,815
Vietnam Bank for Agriculture and Rural Development	94,765,125,643	93,201,627,000
Joint Stock Commercial Bank for Investment and Development of Vietnam	249,711,639,616	221,571,378,710
Hua Nan Commercial Bank, Ltd - Ho Chi Minh City Branch	46,133,935,055	35,412,000,000
Woori Bank Vietnam Limited	79,979,109,837	-
<i>Long-term loans and debts due to pay (b)</i>	61,289,541,937	42,411,925,424
Vietnam Bank for Agriculture and Rural Development	31,626,132,000	31,211,232,004
Sai Gon Thuong Tin Commercial Joint Stock Bank	5,900,076,000	7,766,366,000
Vietnam International Leasing Co., Ltd	22,513,333,933	2,184,327,416
Finance leasing Company Limited - Vietnam Join Stock Commercial Bank For Industry and Trade - Ho Chi Minh City Branch	1,250,000,004	1,250,000,004
Total	984,289,788,326	676,775,835,564

(a) Short-term loans

Short-term loans of Banks under loan contracts are as follows:

Lenders/ Number, date of loan contract	Loan term	Interest rate	Ending balance	Form of loan guarantee
<i>United Overseas Bank (Vietnam) Limited</i>				
UOB/HCMC/CMB-3072 date November 28, 2024 - automatically renewed after 1 year	12 month	Based on each disbursement and specific contract	95,922,431,348	Term deposits, Accounts receivable, Personal assets
<i>Sai Gon Thuong Tin Commercial Joint Stock Bank</i>				
201918906827/L1 dated July 03, 2025	12 month	Based on each disbursement and specific contract	356,488,004,890	Land use rights, Ownership of constructions on land,

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(Expressed in Vietnam Dong, unless otherwise stated)

Lenders/ Number, date of loan contract	Loan term	Interest rate	Ending balance	Form of loan guarantee
				buildings, structures; Transportation means of the Company, Right to collect debt from export deals sponsored by Sacombank, Inventory
<i>Vietnam Bank for Agriculture and Rural Development</i>				
1606-LAV-202500276 dated August 14, 2025	12 month	Based on each disbursement and specific contract	94,765,125,643	Land use rights, Buildings, structures, Transportation means of the Company, Inventories of the Company, Third party real estate
<i>Joint Stock Commercial Bank for Investment and Development of Vietnam</i>				
01/2024/1777831/HĐTD date August 27, 2024 01.01/2024/1777831/HĐTD/SĐ BS dated September 12, 2025	12 month	Based on each disbursement and specific contract	249,711,639,616	Land use rights, Machines and equipment, Transportation means of the Company
<i>Hua Nan Commercial Bank, Ltd - Ho Chi Minh City Branch</i>				
HNHCMCFL-S/23/2025 date March 12, 2025	12 month	Based on each disbursement and specific contract	46,133,935,055	The Company's term deposits at Hua Nan, Personal assets of the Chairman of the Board of Management and General Director
<i>Woori Bank Vietnam Limited</i>				
VN124013334/2024/WB VN300 date October 03, 2024	12 month	Based on each disbursement and specific contract	79,979,109,837	Term deposits, Personal assets
Cộng			923,000,246,389	

Details of short-term loans are as follows:

	Beginning balance	Increases in the year	Loan amount paid in the year	Exchange rate differences	Ending balance
United Overseas Bank (Vietnam) Limited	22,981,213,615	263,500,024,038	(190,558,806,305)	-	95,922,431,348
Sai Gon Thuong Tin Commercial Joint Stock Bank	245,839,300,000	736,155,375,532	(625,527,150,000)	20,479,358	356,488,004,890
Asia Commercial Joint Stock Bank	15,358,390,815	22,356,880,000	(38,091,020,815)	375,750,000	-
Vietnam Bank for Agriculture and Rural Development	93,201,627,000	205,215,792,943	(203,986,419,230)	334,124,930	94,765,125,643

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Notes to The financial statements (Cont)

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	Beginning balance	Increases in the year	Loan amount paid in the year	Exchange rate differences	Ending balance
Joint Stock Commercial Bank for Investment and Development of Vietnam	221,571,378,710	532,468,630,918	(504,520,265,100)	191,895,088	249,711,639,616
Hua Nan Commercial Bank, Ltd - Ho Chi Minh City Branch	35,412,000,000	96,247,157,361	(85,525,222,306)	-	46,133,935,055
Woori Bank Vietnam Limited	-	159,979,109,837	(80,000,000,000)	-	79,979,109,837
Total	634,363,910,140	2,015,922,970,629	(1,728,208,883,756)	922,249,376	923,000,246,389

(b) Long-term loans and debts due to pay

Long-term loans and financial lease debts due to be paid at banks and finance leasing Companies (See note V.27). Details of long-term loans and financial lease debts due to be paid are as follows:

	Loans and debts			
	Beginning balance	due to be paid in the year	Loan amount paid in the year	Ending balance
Vietnam Bank for Agriculture and Rural Development	31,211,232,004	31,626,131,996	(31,211,232,000)	31,626,132,000
Sai Gon Thuong Tin Commercial Joint Stock Bank	7,766,366,000	5,900,076,000	(7,766,366,000)	5,900,076,000
Vietnam International Leasing Co., Ltd	2,184,327,416	22,513,333,937	(2,184,327,420)	22,513,333,933
Finance leasing Company Limited - Vietnam Joint Stock Commercial Bank For Industry and Trade - Ho Chi Minh City Branch	1,250,000,004	1,250,000,004	(1,250,000,004)	1,250,000,004
Total	42,411,925,424	61,289,541,937	(42,411,925,424)	61,289,541,937

The Company has the ability to pay all the debts mentioned above..

26. Long-term trade payables

	Ending balance	Beginning balance
Trade payables are third-party	30,207,854,202	31,274,133,236
Hungca Company Limited	3,424,005,500	3,424,005,500
Xuyen Chi Energy Development Company Limited	15,000,000,000	15,000,000,000
Hieu Phan Company Limited	-	4,232,365,904
Vien Dong Resources Company Limited	-	4,000,000,000
Vitecons Construction Investment Joint Stock Company	3,739,961,523	-
Nasa Engineering And Trading Service Company Limited	4,325,233,190	-
Other suppliers	3,718,653,989	4,617,761,832
Trade payables are related parties	-	-
Total	30,207,854,202	31,274,133,236

The Company has the ability to pay all the debts mentioned above.

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27. Long-term loan and finance leases debts

	<u>Ending balance</u>	<u>Beginning balance</u>
Long-term loan (a)	88,950,536,000	123,776,743,996
Vietnam Bank for Agriculture and Rural Development	87,271,012,000	116,197,143,996
Sai Gon Thuong Tin Commercial Joint Stock Bank	1,679,524,000	7,579,600,000
Finance leases debts (b)	90,356,190,121	4,379,235,811
Vietnam International Leasing Co., Ltd	89,418,690,134	2,191,735,820
Finance leasing Company Limited - Vietnam Join Stock		
Commercial Bank For Industry and Trade - Ho Chi		
Minh City Branch	937,499,987	2,187,499,991
Total	179,306,726,121	128,155,979,807

Details of long-term loans and finance lease debts are as follows:

	<u>Beginning balance</u>	<u>Increases in the year</u>	<u>Loan amount paid in the year</u>	<u>Transfer to due to be paid in the year</u>	<u>Ending balance</u>
Long-term loan	123,776,743,996	2,700,000,000		- (37,526,207,996)	88,950,536,000
Vietnam Bank for Agriculture and Rural Development	116,197,143,996	2,700,000,000		- (31,626,131,996)	87,271,012,000
Sai Gon Thuong Tin Commercial Joint Stock Bank	7,579,600,000	-		- (5,900,076,000)	1,679,524,000
Finance leases debts	4,379,235,811	134,917,508,124	(25,177,219,873)	(23,763,333,941)	90,356,190,121
Vietnam International Leasing Co., Ltd	2,191,735,820	134,917,508,124	(25,177,219,873)	(22,513,333,937)	89,418,690,134
Finance leasing Company Limited - Vietnam Join Stock					
Commercial Bank For Industry and Trade - Ho Chi Minh City Branch	2,187,499,991	-	-	(1,250,000,004)	937,499,987
Total	128,155,979,807	137,617,508,124	(25,177,219,873)	(61,289,541,937)	179,306,726,121

(a) Long-term loans of banks under loan contracts are as follows:

Lenders/ Number, date of loan contract	Loan term	Interest rate	Ending balance			Form of loan guarantee
			Under 1 year	Over 1 year	Total	
Vietnam Bank for Agriculture and Rural Development						
1606-LDS202001537	60 month	Based on each disbursement and specific contract	76,100,000	-	76,100,000	Land use rights, Transportati on means of the Company
1606-LAV201600721 date September 07, 2016	120 month		4,700,000,000	-	4,700,000,000	
1606-LAV-202200841 date November 11, 2022	84 month		Based on each disbursement and specific contract	26,850,032,000	87,271,012,000	114,121,044,000

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Lenders/ Number, date of loan contract	Loan term	Interest rate	Ending balance			Form of loan guarantee
			Under 1 year	Over 1 year	Total	
<i>Sai Gon Thuong Tin Commercial Joint Stock Bank</i>						
LD1623100128	60 month	Based on each disbursement and specific contract	4,530,000,000	-	4,530,000,000	Land use rights, Ownership of construction s on land, Buildings, structures; Transportati on means of the Company
LD1728500607	120 month	Based on each disbursement and specific contract	1,370,076,000	1,679,524,000	3,049,600,000	
Cộng			37,526,208,000	88,950,536,000	126,476,744,000	

(b) Detailed financial lease debts under the lease contracts are as follows:

Lessor / Number of leases contract	Lease term	Ending balance		
		Under 1 year	Over 1 year	Total
Vietnam International Leasing Co., Ltd				
2021-00196-000 date January 26, 2022	48 tháng	163,480,561	-	163,480,561
2021-00195-000 date January 26, 2022	48 tháng	521,358,888	-	521,358,888
2023-00233-000 date November 02, 2023	36 tháng	361,872,036	60,311,998	422,184,034
2023-00234-000 date October 24, 2023	36 tháng	428,473,392	142,824,432	571,297,824
2024-00002-000 date January 26, 2024	36 tháng	32,811,336	13,671,382	46,482,718
2024-00001-000 date February 5, 2024	36 tháng	128,263,668	74,820,469	203,084,137
2024-00093-000 date June 03, 2024	36 tháng	32,811,336	24,608,494	57,419,830
2024-00092-000 date June 03, 2024	36 tháng	112,597,008	93,830,816	206,427,824
2024-00226-001 date October 10, 2024	36 tháng	482,689,632	522,913,748	1,005,603,380
2024-00225-001 date September 30, 2024	48 tháng	264,072,528	550,151,086	814,223,614
2024-00256-001 date November 21, 2024	36 tháng	387,177,336	451,706,884	838,884,220
2024-00173-001 ngày June 27, 2025	72 tháng	6,144,889,668	29,188,225,915	35,333,115,583
2024-00171-001 date June 28, 2024	72 tháng	2,847,778,332	12,340,372,710	15,188,151,042
2024-00172-001 date June 28, 2024	72 tháng	10,605,058,212	45,955,252,200	56,560,310,412
Finance leasing Company Limited - Vietnam Join Stock Commercial Bank For Industry and Trade - Ho Chi Minh City Branch				
64/2023/CN.MN-CTTC date June 12, 2023	48 month	1,250,000,004	937,499,987	2,187,499,991
Total		23,763,333,937	90,356,190,121	114,119,524,058

Finance lease debt paid

	Current year			Previous year		
	Total payment of finance lease debts	Payment of interest	Payment of principal	Total payment of finance lease debts	Payment of interest	Payment of principal
Over 1 year to under 5 year	5,451,472,173	719,444,989	4,732,027,184	4,477,349,641	696,391,892	3,780,957,749
Over 5 year	31,921,644,164	8,042,124,051	23,879,520,113	-	-	-
Total	37,373,116,337	8,761,569,040	28,611,547,297	4,477,349,641	696,391,892	3,780,957,749

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Notes to The financial statements (Cont)

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The Company has the ability to pay all the debts mentioned above.

28. Owner's equity

Movements in Owner's equity

	Owner's contributed capital	Capital surplus	Treasury shares	Investment and development funds	undistributed profit after tax	Non- controlling interest	Total
Beginning balance of the previou tear	234,851,540,000	46,428,827,960	(10,100,000)	5,011,297,455	13,383,008,535	30,421,099,975	330,085,673,925
Profit of previous year	-	-	-	-	31,358,513,048	14,731,162	31,373,244,210
Dividend in shares	-	-	-	-	(11,742,072,000)	-	(11,742,072,000)
Board of Management's remuneration	-	-	-	-	(321,405,878)	-	(321,405,878)
Increase during the year (Due to capital increase)						13,185,200,000	13,185,200,000
Increase/Decrease due to change in capital contribution ratio	-	-	-	-	69,819,500	(69,819,500)	-
Ending balance of the previous year	234,851,540,000	46,428,827,960	(10,100,000)	5,011,297,455	32,747,863,205	43,551,211,637	362,580,640,257
Beginning balance of this year	234,851,540,000	46,428,827,960	(10,100,000)	5,011,297,455	32,747,863,205	43,551,211,637	362,580,640,257
Capital increase in this year	199,875,620,000	59,688,086,000	-	-	-	-	259,563,706,000
Profit of this year	-	-	-	-	32,116,382,705	604,517,715	32,720,900,420
Dividend in shares	-	-	-	-	(28,256,608,900)	-	(28,256,608,900)
Board of Management's remuneration	-	-	-	-	(940,755,391)	-	(940,755,391)
Ending balance of this year	434,727,160,000	106,116,913,960	(10,100,000)	5,011,297,455	35,666,881,619	44,155,729,352	625,667,882,386

According to the Resolution of the Annual General Meeting of Shareholders on December 25, 2024, the General Meeting of Shareholders has approved the remuneration of the Board of Management and the Secretary is 3% of profit after tax and dividend in cash equivalent to 6,5%/on outstanding shares from undistributed profit after tax of the year ended September 30, 2024.

Details of the owner's capital contribution are as follows:

	Ending balance		Beginning balance	
	Capital (VND)	Rate (%)	Capital (VND)	Rate (%)
Hung Hau Development Corporation	240,896,320,000	55.413%	120,448,160,000	51.287%
Vietnam Seaproducts Joint Stock Corporation	23,474,530,000	5.400%	23,474,530,000	9.995%

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Van Hien University	37,827,820,000	8.702%	18,913,910,000	8.054%
Heritage Start-Up Company Limited	25,706,630,000	5.913%	6,122,520,000	2.607%
Others	106,821,860,000	24.572%	65,892,420,000	28.057%
Total	434,727,160,000	100.000%	234,851,540,000	100.000%

Shares

	<u>Ending balance</u>	<u>Beginning balance</u>
The number of shares registered to issue	43,472,716	23,485,154
The number of shares sold to the public	43,472,716	23,485,154
- Ordinary shares	43,472,716	23,485,154
- Preferred shares	-	-
The number of shares repurchased	1,010	1,010
- Ordinary shares	1,010	1,010
- Preferred shares	-	-
The number of shares outstanding	43,471,706	23,484,144
- Ordinary shares	43,471,706	23,484,144
- Preferred shares	-	-
Par value of shares outstanding		VND 10,000

29. Items off the balance sheet (foreign currencies)

	<u>Ending balance</u>	<u>Beginning balance</u>
USD	62,112.35	86,587.15
EUR	152.39	862.85
CNY	-	2,775.20
JPY	20,000.00	20,000.00
KRW	1,558,000.00	-
SGD	900.00	900.00
IDR	3,824,000.00	3,824,000.00

VI. ADDITIONAL INFORMATION FOR ITEMS SHOWN IN THE CONSOLIDATED INCOME STATEMENT

Unit: VND

1. Revenues from sales and services rendered

	<u>Current year</u>	<u>Previous year</u>
Revenues from sales and services rendered (*)	2,408,435,169,088	1,538,505,868,891
- Revenues from selling goods	631,318,878,358	72,065,875,424
- Revenue from finished products	1,604,601,234,675	1,371,846,820,509
- Revenues from services rendered	172,515,056,055	94,593,172,958
Revenues deductions	1,214,035,128	580,288,833
- Trade discounts	91,206,368	5,057,398
- Returned goods	1,122,828,760	575,231,435
Net revenues	2,407,221,133,960	1,537,925,580,058
In which:		
- Net revenues from selling goods	631,318,878,358	72,065,875,424
- Net revenue from finished products	1,603,387,199,547	1,371,266,531,676
- Net revenues from services rendered	172,515,056,055	94,593,172,958

(*) In which: Revenue from related parties (See Note VIII.01).

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Notes to The financial statements (Cont)

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2. Cost of goods sold

	Current year	Previous year
Cost of goods sold	578,017,214,285	61,961,859,511
Cost of finished goods sold	1,579,924,555,863	1,301,211,327,108
Cost of service rendered	85,441,132,313	54,061,274,787
Total	2,243,382,902,461	1,417,234,461,406

3. Financial income

	Current year	Previous year
Interest from deposits and loans	30,761,424,145	10,775,267,979
Dividends and profits received	-	6,196,952,000
Gain on realized exchange rate differences	3,985,773,056	5,501,967,006
Gain on unrealized exchange rate differences	1,176,263,482	1,233,757,667
Other financial income	-	20,420,180
Total	35,923,460,683	23,728,364,832

4. Financial expenses

	Current year	Previous year
Interest expense	66,411,385,886	46,021,425,705
Losses of realized exchange rate differences	1,522,782,752	7,084,630,334
Other financial expenses	-	111,802,940
Total	67,934,168,638	53,217,858,979

5. Selling expenses

	Current year	Previous year
Expenses for employees	13,681,675,394	8,872,679,957
Expenses for external services	10,900,455,591	9,897,304,543
Other cash expenses	10,396,205,236	4,244,128,160
Total	34,978,336,221	23,014,112,660

6. General and administration expenses

	Current year	Previous year
Expenses for employees	30,537,441,491	17,435,594,373
Office tools and supplies	247,732,966	11,876,068
Depreciation expense of fixed assets	901,028,461	595,347,379
Taxes, fees, and legal fees	19,735,824	20,258,018
Provision expenses	398,538,048	(87,639,878)
Expenses for external services	8,270,379,678	3,998,277,975
Other expenses	8,962,922,773	4,731,382,762
Total	49,337,779,241	26,705,096,697

7. Other income

	Current year	Previous year
Gain fon liquidation of fixed Assets	45,258,985	164,870,766
Income from support	1,806,446,497	432,411,650
Other Income	163,667,379	488,489,511
Total	2,015,372,861	1,085,771,927

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8. Other expenses

	Current year	Previous year
Late tax fines and insurance interest	711,842,464	2,685,364,175
Other expenses	146,916,459	213,713,893
Total	858,758,923	2,899,078,068

9. Current corporate income tax expense

	Current year	Previous year
Total accounting profit before tax	48,668,022,020	39,669,109,007
Adjustments to increase, decrease accounting profit to determine profit subject to corporate income tax:	5,371,117,044	4,937,854,576
- Adjustments increased	21,157,864,610	11,199,207,003
- Adjustments decreased	(15,786,747,566)	(6,261,352,427)
Total taxable profit	54,039,139,064	44,606,963,583
<u>In which:</u>		
- Preferential income (15%)	6,266,112,924	8,414,639,891
- Non-preferential income (20%)	47,773,026,140	36,192,323,692
Corporate income tax payable during the year	10,494,522,167	8,500,660,722
<u>In which:</u>		
- CIT from preferential income (15%)	939,916,939	1,262,195,984
- CIT from non-preferential income (20%)	9,554,605,228	7,238,464,738
Additional corporate income tax of previous years	5,932,279,904	-
Current corporate income tax expenses	16,426,802,071	8,500,660,722

10. Basic earning per share

Basic earnings per share is calculated by dividing net profit attributable to shareholders by the ordinary shares outstanding on average in the year.

	Current year	Previous year
Accounting profit after corporate income tax	32,116,382,705	31,358,513,048
Adjustments to increase, decrease accounting profit to determine profit attributable to ordinary equity holders	(963,491,481)	(940,755,391)
- Adjustments decreased (*)	(963,491,481)	(940,755,391)
Profit attributable to ordinary equity holders	31,152,891,224	30,417,757,657
Ordinary shares outstanding on average in the year	42,705,060	23,484,144
Basic earning per share	729	1,295

(*) According to the Resolution of the Annual General Meeting of Shareholders, the remuneration of the Board of Managements and the secretary is temporarily calculated at the rate of 3% of profit after tax.

Ordinary shares outstanding on average in the period is calculated as follows:

	Current year	Previous year
Ordinary shares outstanding at the beginning of the year	23,484,144	23,484,144
Effect of shares issued in the year	19,220,916	-
Ordinary shares outstanding on average during the year	42,705,060	23,484,144

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11. Expense production element expenditures

	<u>Current year</u>	<u>Previous year</u>
Expenses of raw materials	1,515,433,316,824	1,253,962,556,413
Expenses for employees	126,380,050,821	88,600,911,123
Depreciation expense of fixed assets	24,520,899,973	15,304,312,656
Expenses for external services	63,497,495,611	41,459,957,830
Other expenses	39,480,970,151	28,065,211,942
Total	<u>1,769,312,733,380</u>	<u>1,427,392,949,964</u>

VII. ADDITIONAL INFORMATION FOR ITEMS SHOWN IN THE CONSOLIDATED CASH FLOW STATEMENT

1. Non-monetary transactions

	<u>Current year</u>	<u>Previous year</u>
Purchase of assets (Construction in progress) by taking on directly related debts or through financial leasing transactions		
- Purchase of assets (Construction in progress) unpaid to suppliers	10,222,249,120	100,640,000
- Financial lease assets	122,702,262,068	-

2. Amounts held by the Company without usage

During the fiscal year from October 01, 2024, to September 30, 2025, the Company has term deposits held by the Company but can not be used because these amounts are used to guarantee loans at banks, details are as follows:

	<u>VND</u>
- Woori Bank Vietnam Limited	32,000,000,000
- United Overseas Bank (Vietnam) Limited	40,000,000,000
- Hua Nan Commercial Bank, Ltd - Ho Chi Minh City Branch	25,340,000,000

3. Proceeds from borrowings during the year

	<u>Current year</u>	<u>Previous year</u>
- Tiền thu từ đi vay theo kế ước thông thường	2,018,622,970,629	1,474,093,464,270

4. Repayment for loan principal during the year

	<u>Current year</u>	<u>Previous year</u>
- Principal repayment under ordinary contracts	1,767,186,481,756	1,378,673,508,771

VIII. OTHER INFORMATION

1. Transactions with related parties

Transaction with key managers

The key managers and other related individuals include: Members of the Board of Management, Audit Committee and the Board of General Directors.

The expense of the Board of Management, Audit Committee and the Board of General Directors:

<u>Full name</u>	<u>Position</u>		<u>Current year</u>	<u>Previous year</u>
Mr. Vu Quang Chinh	Chairman	Appointed on December 25, 2024	636,959,657	429,169,440
Mr. Tu Thanh Phung	Chairman	Resigned on December 25, 2024	318,573,159	566,381,200
Ms. Nguyen Yen	Vice chairman	Appointed on December 25, 2024	-	208,759,676

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<u>Full name</u>	<u>Position</u>		<u>Current year</u>	<u>Previous year</u>
Mr. Nguyen Hoang Tan	General Director	Appointed on October 25, 2024	1,213,607,893	-
Ms. Nguyen Thu Trang	Vice General Director	Appointed on November 22, 2024 Resigned on May 09, 2025	568,563,378	156,218,588
Ms. Le Thi Hang	Vice General Director	Appointed on November 22, 2024	275,592,843	-
Ms. Nguyen Thi Bich Thuan	Vice General Director	Appointed on November 22, 2024	863,401,282	-
Mr. Nguyen Van Quoc	Vice General Director	Appointed on November 22, 2024	542,373,540	-
Ms. Vo Thi Minh Trang	Vice General Director	Appointed on May 09, 2025 Resigned on September 29, 2025	209,181,818	-
Mr. Nguyen Tu Ky	Vice General Director	Resigned on November 01, 2023	-	62,765,611
Mr. Nguyen Van Dol	Vice General Director	Resigned on November 22, 2024	300,956,963	452,072,127
Mr. Le Pham Cong Hoang	Vice General Director	Resigned on November 22, 2024 Appointed on September 29, 2025	8,886,400	658,326,831
Ms. Pham Thi Bich Nhu	Vice General Director	Resigned on December 31, 2024	266,875,402	-
Total			5,204,972,335	2,533,693,473

The remuneration of the Board of Management, Audit Committee and the Board of General Directors:

<u>Full name</u>	<u>Position</u>		<u>Current year</u>	<u>Previous year</u>
Mr. Vu Quang Chinh	Chairman	Appointed on December 25, 2024	67,500,000	54,000,000
Mr. Tu Thanh Phung	Chairman	Resigned on December 25, 2024	18,000,000	72,000,000
Ms. Nguyen Yen	Vice chairman	Appointed on December 25, 2024	45,900,000	-
Ms. Pham Thi Minh Nguyet	Vice chairman	Resigned on December 25, 2024	15,300,000	61,200,000
Ms. Pham Thi Van	Member	Appointed on December 25, 2024	40,500,000	-
Mr. Nguyen Hoang Tan	Member	Appointed on December 25, 2024	40,500,000	-
Mr. Tran Huy Hoang	Member	Appointed on December 25, 2024	40,500,000	-
Ms. Huynh Thanh	Member	Resigned on December 25, 2024	13,500,000	54,000,000
Ms. Le Thi Thuy Phuong	Member	Resigned on December 25, 2024	13,500,000	54,000,000
Total			295,200,000	295,200,000

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For the fiscal year ended September 30, 2025

Notes to The financial statements (Cont)

(Expressed in Vietnam Dong, unless otherwise stated)

Other transactions:

Related parties	transactions	Current year	Previous year
Mr. Vu Quang Chinh	Other received	-	1,310,607
	Other paid	3,600,000	1,310,607
Mr. Tu Thanh Phung	Other expenses	100,000,000	-
	Payment for expense	100,000,000	-
Mr. Nguyen Hoang Tan	Advance	300,000,000	-
	Refund Advance	300,000,000	-
	Other received	999,999,998	-
	Other paid	999,999,998	-
	Other expenses	8,765,000	-
Ms. Huynh Thanh	Other expenses	80,000,000	-
	Payment for expense	80,000,000	-
Ms. Le Thi Hang	Other expenses	406,000	-
	Other received	397,200	-
Mr. Nguyen Van Quoc	Advance	10,000,000	-
	Refund Advance	10,000,000	-
Ms. Lam Bich Ngoc	Advance	105,000,000	-
	Refund Advance	105,000,000	-
Mr. Le Pham Cong Hoang	Refund Advance	-	70,000,000
	Other received	-	33,663
	Other paid	-	33,663
Ms. Nguyen Thi My Dieu	Advance	-	5,000,000
	Refund Advance	-	20,000,000
	Other received	-	10,759,500
	Other paid	-	10,759,500
Ms. Nguyen Thu Trang	Other received	-	31,426,043
	Other paid	-	31,426,043

At the end of the financial year, the balances of receivables and payables to key management members were as follows::

Related parties	Transactions	Ending balance	Beginning balance
Mr. Vu Quang Chinh	Other payables	3,600,000	-
Mr. Nguyen Hoang Tan	Other payables	8,765,000	-
Ms. Le Thi Hang	Other receivables	8,800	-

Other related parties with the Company:

Related parties	Relationship
Hung Hau Development Corporation	Parent company
Hung Hau Fishery Company Limited	Subsidiaries
Happyfood Vietnam Limited Company	Subsidiaries
Vietnam Seaproducts Joint Stock Corporation	Major shareholder
Van Hien University	Major shareholder, Member of the same corporation
Hung Hau Education Corporation	Member of the same corporation
Hung Hau Foods Joint Stock Company	Member of the same corporation
Hung Hau Distribution Company Limited	Member of the same corporation
Hung Hau Petroleum Company Limited	Member of the same corporation
Hung Hau Vegetable Company Limited	Member of the same corporation

HUNG HAU AGRICULTURAL CORPORATION
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Notes to The financial statements (Cont)

(Expressed in Vietnam Dong, unless otherwise stated)

The transactions arising in the year between the Company and other related parties are as follows:

Related parties	Transactions	Current year	Previous year
Hung Hau Development Corporation	Sale of goods and services	3,179,132,010	3,108,911,068
	Collection of trade receivables	2,487,918,022	396,005,261
	Borrow money	7,744,500,000	120,441,800,000
	Return borrowed money	66,484,357,000	97,156,243,000
	Loan receivables	361,342,661,747	-
	Collection of loan receivables	215,809,538,227	-
	Interest from loan receivables	17,223,656,396	-
Van Hien University	Sale of goods and services	89,271,686,441	50,055,265,340
	Collection of trade receivables	53,682,244,116	50,284,424,452
	Borrow money	300,000,000	-
	Return borrowed money	300,000,000	-
	Sponsoring scholarship	25,000,000	-
Hung Hau Education Corporation	Sale of goods and services	151,517,232	850,136,461
	Collection of trade receivables	12,438,610	221,380,712
	Other expenses	-	11,400,000
Hung Hau Foods Joint Stock Company	Sale of goods and services	80,917,321,004	43,364,236,005
	Collection of trade receivables	57,333,331,831	58,224,191,098
	Purchase of goods	15,693,698,282	13,512,897,537
	Payment for purchase of goods	30,061,392,369	-
	Loan receivables	28,016,000,000	8,764,000,000
	Collection of loan receivables	27,060,000,000	-
	Lend money	5,300,000,000	10,650,000,000
	Collection of lend money	4,500,000,000	23,270,000,000
	Collection of Dividend	-	6,181,000,000
	Interest from loan receivables	881,000,000	5,300,000,000
	Collection of Interest from loan receivables	7,373,298,411	4,727,475,600
	Collection of Dividend	-	5,069,032,893
Hung Hau Distribution Company Limited	Sale of goods and services	1,115,394	246,500
	Collection of trade receivables	-	197,221,900

HUNG HAU AGRICULTURAL CORPORATION
CONSOLIDATED FINANCIAL STATEMENTS

For the fiscal year ended September 30, 2025

Notes to The financial statements (Cont)

(Expressed in Vietnam Dong, unless otherwise stated)

Bên liên quan	Giao dịch	Năm nay	Năm trước
Hung Hau Petroleum Company Limited	Sale of goods and services	75,795,866	13,788,871
	Collection of trade receivables	81,859,530	14,891,980
	Purchase of goods	148,725,614	-
	Payment for purchase of goods	161,292,020	-
Hung Hau Vegetable Company Limited	Sale of goods and services	179,651,678	23,115,346
	Sale of asset liquidation	-	50,000,000
	Collection of sales of goods, asset liquidation	172,032,236	8,516,367
	Purchase of goods and services	-	171,529,150
	Paying for goods and services	8,499,383	-
	Offset purchases against sales	176,752,099	-
Vietnam Union NUT Co.,Ltd	Purchase of goods and services	259,177,896	-
Hung Hau Heart Foundation	Sale of goods and services		
	Collection of trade receivables	3,652,764	-
	Purchase of goods and services	3,944,985	-
	Other expenses	-	1,000,000

As at the end of the accounting year, the account receivable and account payable to other related parties is as follows

Related parties	Transactions	Ending balance	Beginning balance
Hung Hau Development Corporation	Trade receivables	6,777,387,058	5,884,407,080
	Other receivables	17,223,656,396	-
	Loan receivables	145,533,123,520	-
	Other payables	12,960,000	58,752,817,000
Van Hien University	Trade receivables	52,944,675,607	8,771,277,828
Hung Hau Education Corporation	Trade receivables	1,671,600,000	1,520,400,000
Hung Hau Foods Joint Stock Company	Trade receivables	54,120,203,158	26,328,435,489
	Other receivables	9,985,774,011	2,693,475,600
	Loan receivables	43,111,000,000	42,155,000,000
	Trade payables	2,374,836,000	16,504,248,170
Hung Hau Distribution Company Limited	Trade receivables	13,032,618,281	13,031,413,656
Hung Hau Petroleum Company Limited	Trade payables	1,213,550	-

HUNG HAU AGRICULTURAL CORPORATION
CONSOLIDATED FINANCIAL STATEMENTS

For the fiscal year ended September 30, 2025

Notes to The financial statements (Cont)

(Expressed in Vietnam Dong, unless otherwise stated)

Related parties	Transactions	Ending balance	Beginning balance
Hung Hau Vegetable Company Limited	Trade receivables	-	155,268,228
	Trade payables	-	185,251,482
Vietnam Union NUT Co.,Ltd	Trade payables	234,495,491	-
	Accrued payables	35,848,856	-
Hung Hau Heart Foundation	Other receivables	545,000,000	500,000,000
	Other payables	-	5,000,000

2. Segment report

Segment reporting by geographical area

The Company's business activities are distributed mainly in domestic and export.

Details of revenues from selling goods and rendering services by geographical area based on customer's location are as follows:

	Current year	Previous year
Export	600,616,378,938	355,436,180,926
Domestic	1,806,604,755,022	1,182,489,399,132
Total	2,407,221,133,960	1,537,925,580,058

Segment reporting by business area

The Company's main business activities are the production and processing of aquatic products and agricultural products, so the Segment report is not presented

3. Fair value of financial assets and liabilities

The Company has not determined the fair value of financial assets and financial liabilities at the end of the financial year due to Circular 210/2009/TT-BTC issued by the Ministry of Finance on November 06, 2009 as well as the current regulations, there are no specific guidelines on determining the fair value of financial assets and financial liabilities. Circular 210/2009/TT-BTC also requires the application of International Financial Statement Standards on the presentation of financial statements and note to financial instruments but does not provide equivalent guidance for the assessment and recognition of financial instruments, including the application of fair value in accordance with International Financial Statement Standards.

4. Comparative figures

Comparative figures are figures on the consolidated financial statements for the fiscal year ended September 30, 2024 audited by Southern Auditing and Accounting Financial Consulting Services Company Limited,

5. Events occurring after the end of the accounting year

There have been no significant events occurring since the end of the financial year to the date of this report that could distort the figures reflected in the Company's consolidated financial statements..

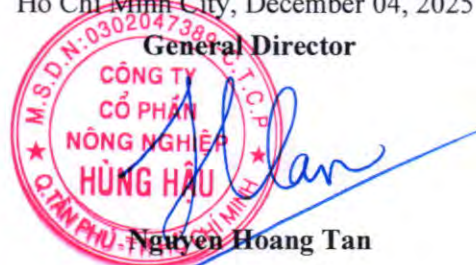
Ho Chi Minh City, December 04, 2025

Prepared by

Chief Accountant

General Director





Nguyen Thi My Dieu

Lam Bich Ngoc

Nguyen Hoang Tan