

HUNG HAU AGRICULTURAL
CORPORATION

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom – Happiness

No: 21.2026/HHA/CV

Ho Chi Minh City, May 30, 2026

PERIODIC INFORMATION DISCLOSURE FOR FINANCIAL STATEMENTS

To: Hanoi Stock Exchange.

Pursuant to Regulation 2, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020 by the Ministry of Finance on information disclosure on the stock market, Hung Hau Agricultural Corporation shall disclose the following Reviewed half-year financial statements for the year 2026:

1. Name of organization: Hung Hau Agricultural Corporation.

- Stock Code: SJ1
- Address: 1004A Au Co Street, Ward Tan Phu, Ho Chi Minh City
- Tel: 028. 3974 1135 – 028. 3974 1136 Fax: 028. 3974 1280
- Email: info@hungchau.vn Website: <https://himex.vn>

2. Content of Information Disclosure:

- Reviewed half-year financial statements for the year 2026:
 - Separate financial statements (Listed organizations do not have subsidiaries and superior accounting units have affiliated units);
 - Consolidated Financial Statements (Listed organizations have subsidiaries);
 - Combined financial statements (Listed organizations have accounting units under their own accounting apparatus).
- Cases requiring explanation of reasons:



+The auditing firm issued an opinion that is not an unqualified opinion for the financial statements (for for the reviewed/ the audited financial statements)

Yes No

Explanation document (if any)

Yes No

+Post-tax profit in the reporting period has a difference of 5% or more before and after the audit, changes from loss to profit or vice versa (forfor the reviewed/the audited financial statements):

Yes No

Explanation document (if any)

Yes No

+The net profit after corporate income tax in the business performance report of the reporting period changes by 10% or more compared to the report of the same period of the previous year:

Yes No

Explanation document (if any)

Yes No

+The net profit after tax in the reporting period shows a loss, changing from profit in the report of the same period of the previous year to a loss in this period or vice versa

Yes No

Explanation document (if any)

Yes No

This information has been published on the company's website on: 30/05/2026 at the link: <https://himex.vn>

3. Report on transactions with a value of 35% or more of total assets in years 2026:
None.

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HUNG HAU AGRICULTURAL CORPORATION

SOCIALIST REPUBLIC OF VIET NAM
Independence - Freedom - Happiness

No.: 08.2026/CV-HHA

Ho Chi Minh City, May 29, 2026

*Re: Explanation of the Variance in the Consolidate
Profit After Tax in the first six months of fiscal year
2026 Compared to Fiscal Year 2025.*

TO: - THE STATE SECURITIES COMMISSION OF VIETNAM
- HANOI STOCK EXCHANGE

Hung Hau Agricultural Corporation (Stock Code: SJ1) hereby provides the following explanation for the variance in the Consolidated profit after tax:

The after-tax profit in the first six months of fiscal year 2026 is VND 7,637,265,878, decrease 21% compared to the same period in the fiscal year 2025 (equivalent to VND 2,065,807,402). The primary reasons are detailed as follows:

- Net revenue in the first six months of fiscal year 2026 reached VND 1,195,656,054,353, increase of 1% compared to the same period in 2025 (equivalent to VND 8,923,031,536), resulting in a gross profit of VND 80,520,888,732, up 16% compared to the same period in 2025 (equivalent to VND 10,940,320,071),
- Financial income increased by VND 16,442,521,762, up 108% compared to the same period in 2025,
- Interest expenses increased by VND 11,489,969,414, up 40% compared to the same period in 2025,
- Selling expenses increased by VND 4,361,447,942, up 27% compared to the same period in 2025,
- General and administrative expenses decreased by VND 2,796,860,203, down 10% compared to the same period in 2025,
- Current corporate income tax expenses increased by VND 8,468,675,916, up 254% over the same period in 2025,

The above is an explanation of the variance in profit after tax between the two reporting periods of Hung Hau Agricultural Corporation,

Best regards!

HUNG HAU AGRICULTURAL CORPORATION

Recipients:

- As above
- BODs
- Office archive

GENERAL DIRECTOR

NGUYỄN HOÀNG TÂN

Re: Explanation of the consolidated financial statements in the 2nd quarter of fiscal year 2026 compared to the audited financial statements for the first six months of fiscal year 2026

Ho Chi Minh City, May 29, 2026

**To: THE STATE SECURITIES COMMISSION OF VIETNAM
HANOI STOCK EXCHANGE**

The Company would like to provide an explanation regarding the consolidated financial statements in the 2nd quarter of fiscal year 2026 compared to the audited consolidated financial statements for the first six months of fiscal year 2026 as follows:

CONSOLIDATED BALANCE SHEET

| Items | The financial statements for the first six months of year 2026 | The audited financial statements for the first six months of year 2026 | Difference | Reason |
|------------------------------|--|--|-----------------|---|
| ASSETS | | | | |
| Short-term assets | | | | |
| Cash | 38.247.412.755 | 38.250.479.775 | 3.067.020 | Recorded an increase in cash flow for the subsidiary company. |
| Short-term trade receivables | 499.987.682.061 | 494.099.047.371 | (5.888.634.690) | Adjusting downward the unrealized revenue for export shipments that have been cleared but not yet loaded onto ships at the port of departure at the end of the fiscal year. |
| Inventories | 389.138.606.483 | 393.969.674.579 | 4.831.068.096 | The increase is due to the recognition of the value of goods in transit for imported shipments that were on board ships en route to the port at the end of the fiscal year. |
| Short-term prepaid expenses | 6.566.053.402 | 6.492.734.232 | (73.319.170) | Adjusting down prepaid expenses and increasing tangible fixed assets due to meeting the criteria for fixed asset recognition. |

| Items | The financial statements for the first six months of year 2026 | The audited financial statements for the first six months of year 2026 | Difference | Reason |
|------------------------------|--|--|-----------------|---|
| Short-term prepaid expenses | 34.680.738.588 | 34.830.690.974 | 149.952.386 | Adjusting output VAT downwards results in an increase in deductible VAT. |
| Long-term assets | | | | |
| Other long-term receivables | 31.371.622.673 | 31.146.217.739 | (225.404.934) | Record a decrease in other long-term receivables at the subsidiary. |
| Tangible fixed assets | 483.945.044.897 | 482.187.312.592 | (1.757.732.305) | Adjustments include: a decrease in the original cost of tangible fixed assets due to not meeting the conditions for recognizing an increase in fixed assets, and an increase in the original cost of tangible fixed assets due to meeting the conditions for recognizing an increase in fixed assets. |
| Cost | 647.456.982.220 | 645.432.662.943 | (2.024.319.277) | Adjustments include: a decrease in the original cost of tangible fixed assets due to not meeting the conditions for recognizing an increase in fixed assets, and an increase in the original cost of tangible fixed assets due to meeting the conditions for recognizing an increase in fixed assets. |
| Accumulated depreciation | (163.511.937.323) | (163.245.350.351) | 266.586.972 | Adjusting down the depreciation of tangible fixed assets due to not meeting the conditions for recognizing an increase in fixed assets. |
| Financial lease fixed assets | 122.460.377.874 | 122.250.037.938 | (210.339.936) | Adjustment for Accumulated Depreciation of Tangible Fixed Assets and Leased Fixed Assets. |
| Accumulated depreciation | (12.977.529.957) | (13.187.869.893) | (210.339.936) | Adjustment for Accumulated Depreciation of Tangible Fixed Assets and Leased Fixed Assets. |

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| Items | The financial statements for the first six months of year 2026 | The audited financial statements for the first six months of year 2026 | Difference | Reason |
|---------------------------------------|--|--|------------------------|---|
| Long-term prepaid expenses | 47.196.804.073 | 49.199.051.095 | 2.002.247.022 | The original cost of tangible fixed assets was adjusted downward due to not meeting the conditions for recognizing an increase in fixed assets and an increase in long-term prepaid expenses. |
| Deferred tax assets | 552.881.268 | 276.881.268 | (276.000.000) | Record a decrease in deferred income tax liabilities. |
| Total assets | 2.125.114.739.014 | 2.121.701.570.262 | (3.413.168.752) | |
| RESOURCES | | | | |
| Liabilities | | | | |
| Short-term trade payables | 86.153.854.942 | 97.502.429.540 | 11.348.574.598 | The increase is due to the recognition of the value of goods in transit for imported shipments that were on board ships en route to the port at the end of the fiscal year. Reclassification requires payment to the seller in both short-term and long-term terms. |
| Taxes and other payables to the State | 33.062.606.920 | 33.303.910.547 | 241.303.627 | Adjusting the current corporate income tax downwards due to changes in business results. |
| Short-term unearned revenues | 5.871.583.030 | | (5.871.583.030) | Adjustments to reduce unrealized revenue apply to export shipments that have been cleared but whose vessels have not yet left port at the end of the fiscal year. |
| Short-term loan and finance lease | 1.028.915.830.625 | 1.035.648.171.325 | 6.732.340.700 | Reclassifying short-term and long-term loans and financial leases |
| Long-term trade payables | 33.279.116.814 | 26.803.732.839 | (6.475.383.975) | Reclassification requires payment to the seller in both short-term and long-term terms. |
| Long-term loans and finance lease | 160.790.108.381 | 153.852.195.447 | (6.937.912.934) | Reclassifying short-term and long-term loans and financial leases |

| Items | The financial statements for the first six months of year 2026 | The audited financial statements for the first six months of year 2026 | Difference | Reason |
|--|--|--|------------------------|--|
| Owners' equity | | | | |
| Undistributed earnings of prior period | 34.907.462.573 | 34.738.220.983 | (169.241.590) | Record a decrease in accumulated undistributed after-tax profit at the end of the previous period due to downward adjustments at the subsidiary. |
| Undistributed earnings of current period | 7.655.101.835 | 7.341.907.928 | (313.193.907) | Adjustment downwards in undistributed net profit due to the impact of adjusting entries. |
| Total resources | 1.390.635.665.120 | 1.389.190.568.609 | (1.445.096.511) | |

CONSOLIDATED INCOME STATEMENT

| Items | The financial statements for 2025 | The audited financial statements for 2025 | Difference | Reason |
|---|-----------------------------------|---|---------------|---|
| Revenues from sales and services rendered | 1.200.779.048.451 | 1.200.929.000.837 | 149.952.386 | Adjusting the VAT amount downwards to increase revenue resulted in an accounting error. |
| Costs of goods sold | 1.115.094.445.428 | 1.115.135.165.621 | 40.720.193 | Adjust other income and corresponding cost of goods sold for the activity of exporting goods as free gifts. |
| Financial income | 32.051.075.867 | 31.718.113.302 | (332.962.565) | Reclassification of finance income |
| Financial expenses | 41.543.422.941 | 40.734.066.145 | (809.356.796) | Reclassification of finance expenses |

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| Items | The financial statements for the first six months of year 2026 | The audited financial statements for the first six months of year 2026 | Difference | Reason |
|--------------------------------------|--|--|--------------|---|
| General administration expenses | 25.013.345.108 | 25.026.663.114 | 13.318.006 | Cost reduction due to adjustment for increase in fixed assets as they meet the criteria for recognition as tangible fixed assets. |
| Other income | 632.397.176 | 599.528.656 | (32.868.520) | Adjust other income and corresponding cost of goods sold for the activity of exporting goods as free gifts. |
| Other expenses | 6.551.806.883 | 7.224.066.798 | 672.259.915 | Record additional expenses as per the subsidiary's tax settlement. |
| Current corporate income tax expense | 11.727.078.434 | 11.800.693.911 | 73.615.477 | Adjustment to current corporate income tax due to changes in business results |
| Deferred tax expense/(income) | 5.651.257 | 112.409.670 | 106.758.413 | Adjustment to current corporate income tax due to changes in business results |

HUNG HAU AGRICULTURAL CORPORATION



NGUYEN HOANG TAN



Hung Hau Agricultural Corporation

Reviewed Consolidated Interim financial statements
For the six-month period ended 31 March 2026



CÔNG TY TNHH KIỂM TOÁN FAC
FAC AUDITING CO., LTD
Website: www.kiemtoanfac.vn

Hung Hau Agricultural Corporation

Reviewed Consolidated Interim financial statements

For the six-month period ended 31 March 2026



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GENERAL INFORMATION

THE CORPORATE GROUP

Hung Hau Agricultural Corporation (hereinafter referred to as “the Company”), formerly Seafood Joint Stock Company No. 1, is a shareholding company incorporated under the Law on Enterprise of Vietnam pursuant to the Enterprise Registration Certificate No. 0302047389, issued by the Department of Planning and Investment of Ho Chi Minh city for the first time on 10 July 2000, the most recent amendment is the 32nd, issued by Ho Chi Minh City Department of Finance on 19 August 2025.

The Company's share are listed on the Ha Noi Stock Exchange (“HNX”) since 08 July 2009, under the stock code SJ1.

The current principal activities of the Company and its subsidiaries (“the Corporate group”) are:

- Producing, processing aquatic products;
- Direct import and export of aquatic products, agricultural products, livestock products and other goods, machinery and equipment, materials, chemicals, technology products;
- Producing and processing agricultural products;
- Producing and processing of livestock products;
- Trade in agricultural and forestry raw materials (except wood, bamboo, cork) and live animals;
- Trade in foods;
- Production of animal and vegetable oils and fats;
- General wholesale;
- Rental of warehouses and premises, and processing services.

THE CORPORATE GROUP'S HEAD OFFICE

Address : No. 1004A Au Co street, Tan Phu ward, Ho Chi Minh City, Vietnam
 Tel : (84 - 28) 3974 1135
 Fax : (84 - 28) 3974 1280
 Tax code : **0 3 0 2 0 4 7 3 8 9**

As at 31 March 2026, The Company has two (02) subsidiaries and two (02) dependent units as follows:

Subsidiaries

| Unit name | Address | Main business activities | Rate of ownership | Voting rights |
|-------------------------------|--|--|-------------------|---------------|
| Hung Hau Fishery Co., Ltd (*) | No. 45D/TB National Highway 54, Tan Binh Hamlet, Lai Vung Commune, Dong Thap Province, Vietnam | Processing and preserving seafood and aquatic products,... | 65.00% | 100.00% |
| Happyfood Vietnam JSC (**) | Lot CVI-2, Area C, Sa Dec Industrial Park, Sa Dec Ward, Dong Thap Province, Vietnam | Processing vegetables, agricultural products for export; Processing and preserving seafood,... | 82.77% | 82.77% |

(*) Hung Hau Fishery Co.,Ltd completed its tax finalisation procedures in accordance with Notification No. 2473/TB-DTH dated 23 April 2026 issued by the Tax Department of Dong Thap Province and is currently carrying out dissolution procedures for the termination of operations with regulations.

(**) Happyfood Vietnam JSC was converted from Happyfood Vietnam Co.,Ltd in accordance with the 18th amended Business Registration Certificate dated 13 April 2026.

Hung Hau Agricultural Corporation

General information (continued)

THE CORPORATE GROUP (continued)

Dependent unit:

| Name | Address |
|--|--|
| Factory No. 3 - Hung Hau Agricultural Corporation | Area C, Sa Dec industrial park, Sa Dec ward, Dong Thap province, Vietnam |
| Business location of Hung Hau Agricultural Corporation - Factory No. 1 | Lot C2-I, D4 Street, Tan Phu Trung industrial park, National highway 22, Cu Chi commune, Ho Chi Minh City, Vietnam |

BOARD OF ADMINISTRATION

Members of the Board of Administration during the period and at the date of this report are:

| | | | |
|----|------------------|-----------------|-------------------------------|
| Mr | Vu Quang Chinh | Chairman | |
| Ms | Huynh Thanh | Deputy Chairman | appointed on 29 December 2025 |
| Ms | Nguyen Yen | Deputy Chairman | |
| Mr | Nguyen Hoang Tan | Member | |
| Mr | Tran Huy Hoang | Member | |
| Ms | Ba Pham Thi Van | Member | |
| Mr | Le Si Hai | Member | appointed on 29 December 2025 |

AUDIT COMMITTEE

Members of the Board of Supervision during the period and at the date of this report are:

| | | |
|----|----------------|----------|
| Mr | Tran Huy Hoang | Chairman |
| Ms | Nguyen Yen | Member |

BOARD OF GENERAL DIRECTORS

Members of the Board of General Directors during the period and at the date of this report are:

| | | | |
|----|-----------------------|-------------------------|-------------------------------|
| Mr | Nguyen Hoang Tan | General Director | |
| Mr | Tran Manh Thai | Deputy General Director | appointed on 31 December 2025 |
| Ms | Le Thi Hang | Deputy General Director | resigned on 15 May 2026 |
| Ms | Nguyen Thi Bich Thuan | Deputy General Director | |
| Mr | Le Pham Cong Hoang | Deputy General Director | |

LEGAL REPRESENTATIVE

The legal representative of the Company during the period and at the date of this report are:

| | | |
|----|------------------|-----------------------|
| Mr | Nguyen Hoang Tan | General Director |
| Mr | Vu Quang Chinh | Chairman of the Board |

AUDITORS

The auditor of the Company is FAC Auditing Company Limited.

REPORT OF BOARD OF GENERAL DIRECTORS

The Board of General Directors of Hung Hau Agricultural Corporation (hereinafter referred to as “the Company”) is pleased to present its report and the Consolidated Interim financial statements of the Company and subsidiaries (hereinafter referred to as “the Corporate group”) for the six-month period ended 31 March 2026.

RESPONSIBILITY OF THE BOARD OF GENERAL DIRECTORS IN RESPECT OF THE CONSOLIDATED INTERIM FINANCIAL STATEMENTS

The Board of General Directors is responsible for the Consolidated Interim financial statements of each financial period which give a true and fair view of the financial position of the Corporate group and of the results of its operations and its cash flows for the period. In preparing those Consolidated Interim financial statements, the Board of General Directors is required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether the accounting standards applicable to the Corporate group have been followed, subject to any material departures disclosed and explained in the Consolidated Interim financial statements;
- Prepare the Consolidated Interim financial statements on the going concern basis unless it is inappropriate to presume that the Corporate group will continue its business; and
- Design and implement an effective internal control system for the purpose of properly preparing and presenting the Consolidated Interim financial statements so as to minimize errors and frauds.


The Board of General Directors is responsible for ensuring that proper accounting records are kept which disclose, with reasonable accuracy at any time, the financial position of the Corporate group and to ensure that the accounting records comply with the applied accounting system. It is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Board of General Directors confirmed that it has complied with the above requirements in preparing the accompanying Consolidated Interim financial statements.

STATEMENT BY THE BOARD OF GENERAL DIRECTORS

The Board of General Directors does hereby state that, in its opinion, the accompanying Consolidated Interim financial statements give a true and fair view of the financial position of the Corporate group as at 31 March 2026, and of the results of its operations and its cash flows for the six-month period ended 31 March 2026 in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to preparation and presentation of Consolidated Interim financial statements.

For and on behalf of the Board of General Directors



[Signature]

Nguyen Hoang Tan

General Director

Ho Chi Minh City, 29 May 2026

No: 127/2025/BCTCHN-FAC

REPORT ON REVIEW OF INTERIM FINANCIAL STATEMENTS

To: Shareholders, The Board of Administration and The Board of General Directors
Hung Hau Agricultural Corporation

We have reviewed the accompanying Consolidated Interim financial statements of Hung Hau Agricultural Corporation and subsidiaries (referred to as "the Corporate group") as prepared on 29 May 2026 and set out on pages 6 to 56, which comprise the Consolidated Interim balance sheet as at 31 March 2026, and the Consolidated Interim income statement and the Consolidated Interim cash flow statement for the six-month period ended 31 March 2026 and the notes thereto.

Responsibility of the Board of General Directors

The Board of General Directors is responsible for the preparation and fair presentation of these Consolidated Interim financial statements in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to preparation and presentation of the financial statements, and for such internal control as the Board of General Directors determines is necessary to enable the preparation and presentation of the Consolidated Interim financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express a conclusion on these Consolidated Interim financial statements based on our review. We conducted our review in accordance with Vietnamese Standards on Review Engagements No. 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity.

A review of Interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying Consolidated Interim financial statements do not present fairly, in all material respects, of the consolidated financial position of Hung Hau Agricultural Corporation and subsidiaries as at 31 March 2026, and of the consolidated results of its operations and its consolidated cash flows for the six-month period ended on the same day in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to preparation and presentation of the Consolidated Interim financial statements.

Report on review (continued)

Other Matter

The Consolidated Interim financial statements of the Corporate group for the six-month period ended 31 March 2025 and the Consolidated financial statements for the fiscal year ended 30 September 2025 were reviewed and audited by another audit firm which expressed an unmodified review conclusion and an unmodified audit opinion on those statements on 26 May 2025 and 05 December 2025.

FAC AUDITING COMPANY LIMITED



Do Hoang Chuong - Deputy General Director

Audit Practicing Registration Certificate

No. 2662-2023-099-1

Ho Chi Minh City

29 May 2026

CONSOLIDATED INTERIM BALANCE SHEET

As at 31 March 2026

Currency: VND

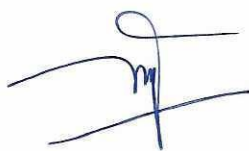
| ASSETS | Code | Notes | 31 March 2026 | 30 September 2025 |
|---|------------|-------|--------------------------|--------------------------|
| A. CURRENT ASSETS | 100 | | 1,198,441,251,156 | 1,165,914,019,548 |
| I. Cash and cash equivalents | 110 | | 38,250,479,775 | 27,570,485,524 |
| 1 Cash | 111 | 4 | 38,250,479,775 | 27,570,485,524 |
| II. Short-term investments | 120 | | 126,333,257,536 | 126,307,009,988 |
| 1 Held- to-maturity investments | 123 | 5 | 126,333,257,536 | 126,307,009,988 |
| III. Current accounts receivable | 130 | | 598,564,414,060 | 562,622,321,158 |
| 1 Short-term trade receivables | 131 | 6 | 494,099,047,371 | 297,212,119,481 |
| 2 Short-term advances to suppliers | 132 | 7 | 49,268,810,364 | 16,911,006,956 |
| 3 Short-term loan receivables | 135 | 8 | - | 199,531,737,592 |
| 4 Other short-term receivables | 136 | 9 | 55,595,094,373 | 49,365,995,177 |
| 5 Provision for doubtful short-term receivables | 137 | 10 | (398,538,048) | (398,538,048) |
| IV. Inventories | 140 | 11 | 393,969,674,579 | 413,810,993,775 |
| 1 Inventories | 141 | | 393,969,674,579 | 413,810,993,775 |
| V. Other current assets | 150 | | 41,323,425,206 | 35,603,209,103 |
| 1 Short-term prepaid expenses | 151 | 17 | 6,492,734,232 | 3,802,897,415 |
| 2 Value-added tax deductible | 152 | | 34,830,690,974 | 31,745,197,079 |
| 3 Tax and other receivables from the State | 153 | 21 | - | 55,114,609 |

| ASSETS | Code | Notes | 31 March 2026 | 30 September 2025 |
|--|------------|-------|--------------------------|--------------------------|
| B. NON-CURRENT ASSETS | 200 | | 803,257,094,284 | 825,710,579,611 |
| I. Long-term receivables | 210 | | 31,146,217,739 | 32,510,222,542 |
| 1 Other long-term receivables | 216 | 9 | 31,146,217,739 | 32,510,222,542 |
| II. Fixed assets | 220 | | 693,184,438,384 | 699,346,427,520 |
| 1 Tangible fixed assets | 221 | 12 | 482,187,312,592 | 481,870,689,893 |
| - Cost | 222 | | 645,432,662,943 | 630,893,102,175 |
| - Accumulated depreciation | 223 | | (163,245,350,351) | (149,022,412,282) |
| 2 Financial lease fixed assets | 224 | 13 | 122,250,037,938 | 128,124,938,863 |
| - Cost | 225 | | 135,437,907,831 | 137,119,579,383 |
| - Accumulated depreciation | 226 | | (13,187,869,893) | (8,994,640,520) |
| 3 Intangible fixed assets | 227 | 14 | 88,747,087,854 | 89,350,798,764 |
| - Cost | 228 | | 102,326,820,014 | 102,326,820,014 |
| - Accumulated depreciation | 229 | | (13,579,732,160) | (12,976,021,250) |
| III. Long-term assets in progress | 240 | | 13,535,575,963 | 11,236,651,335 |
| 1 Construction in progress | 242 | 15 | 13,535,575,963 | 11,236,651,335 |
| IV. Long-term investments | 250 | | 15,575,500,000 | 31,325,500,000 |
| 1 Investment in other entities | 253 | 16 | 15,575,500,000 | 31,325,500,000 |
| V. Other long-term assets | 260 | | 49,815,362,198 | 51,291,778,214 |
| 1 Long-term prepaid expenses | 261 | 17 | 49,199,051,095 | 50,537,914,490 |
| 2 Deferred tax assets | 262 | 35.3 | 276,881,268 | 389,290,938 |
| 3 Goodwill | 269 | 18 | 339,429,835 | 364,572,786 |
| TOTAL ASSETS | 270 | | 2,001,698,345,440 | 1,991,624,599,159 |

| RESOURCES | Code | Notes | 31 March 2026 | 30 September 2025 |
|---|------------|-------|--------------------------|--------------------------|
| C. LIABILITIES | 300 | | 1,369,356,688,657 | 1,365,956,716,773 |
| I. Current liabilities | 310 | | 1,188,700,760,371 | 1,156,442,136,450 |
| 1 Short-term trade payables | 311 | 19 | 97,502,429,540 | 108,991,404,709 |
| 2 Short-term advances from customers | 312 | 20 | 4,477,452,356 | 6,707,994,698 |
| 3 Taxes and other payables to the State | 313 | 21 | 33,303,910,547 | 34,018,539,878 |
| 4 Payables to employees | 314 | | 7,170,532,757 | 8,097,220,372 |
| 5 Short-term accrued expenses | 315 | 22 | 1,111,287,299 | 185,438,577 |
| 6 Short-term unearned revenues | 318 | 23 | - | 8,819,729,027 |
| 7 Other short-term payables | 319 | 24 | 9,486,938,239 | 5,331,982,555 |
| 8 Short-term loan and finance lease | 320 | 25 | 1,035,648,171,325 | 984,289,788,326 |
| 9 Bonus and welfare fund | 322 | | 38,308 | 38,308 |
| II. Non-current liabilities | 330 | | 180,655,928,286 | 209,514,580,323 |
| 1 Long-term trade payables | 331 | 19 | 26,803,732,839 | 30,207,854,202 |
| 2 Long-term loans and finance lease | 338 | 25 | 153,852,195,447 | 179,306,726,121 |
| D. OWNERS' EQUITY | 400 | | 632,341,656,783 | 625,667,882,386 |
| I. Capital | 410 | 26 | 632,341,656,783 | 625,667,882,386 |
| 1 Share capital | 411 | 26.2 | 434,727,160,000 | 434,727,160,000 |
| - Shares with voting rights | 411a | | 434,727,160,000 | 434,727,160,000 |
| 2 Share premium | 412 | | 106,116,913,960 | 106,116,913,960 |
| 3 Treasury shares | 415 | | (10,100,000) | (10,100,000) |
| 4 Investment and development fund | 418 | 26.5 | 5,011,297,455 | 5,011,297,455 |
| 5 Undistributed earnings | 421 | | 42,080,128,911 | 35,666,881,619 |
| - Undistributed earnings of prior period | 421a | | 34,738,220,983 | 3,550,498,914 |
| - Undistributed earnings of current period | 421b | | 7,341,907,928 | 32,116,382,705 |
| 6 Non-controlling interests | 429 | | 44,416,256,457 | 44,155,729,352 |
| TOTAL LIABILITIES AND OWNERS' EQUITY | 440 | | 2,001,698,345,440 | 1,991,624,599,159 |



Nguyen Thi My Dieu
Preparer



Lam Bich Ngoc
Chief Accountant



Stamp: M.S.D.N: 0302047389 - C.T.C.P. CÔNG TY CỔ PHẦN NÔNG NGHIỆP HÙNG HẬU. Q. TÂN PHÚ - TP. HỒ CHÍ MINH.

Signature: Nguyen Hoang Tan
General Director

Ho Chi Minh City, 29 May 2026

CONSOLIDATED INTERIM INCOME STATEMENT

For the six-month period ended 31 March 2026

Currency: VND

| ITEMS | Code | Notes | From 1 Oct 2025 to 31 Mar 2026 | From 1 Oct 2024 to 31 Mar 2025 |
|--|-----------|-------|-----------------------------------|-----------------------------------|
| 1 Revenue from sale of goods and rendering of services | 01 | 27 | 1,200,929,000,837 | 1,186,733,832,736 |
| 2 Deductions | 02 | 27 | 5,272,946,484 | 809,919 |
| 3 Net revenue from sale of goods and rendering of services | 10 | 27 | 1,195,656,054,353 | 1,186,733,022,817 |
| 4 Cost of goods sold and services rendered | 11 | 28 | 1,115,135,165,621 | 1,117,152,454,156 |
| 5 Gross profit from sale of goods and rendering of services | 20 | | 80,520,888,732 | 69,580,568,661 |
| 6 Finance income | 21 | 29 | 31,718,113,302 | 15,275,591,540 |
| 7 Finance expenses | 22 | 30 | 40,734,066,145 | 29,373,154,611 |
| - <i>In which: Interest expenses</i> | 23 | | 39,896,955,989 | 28,406,986,575 |
| 8 Selling expenses | 25 | 31 | 20,303,365,174 | 15,941,917,232 |
| 9 General and administrative expenses | 26 | 32 | 25,026,663,114 | 27,823,523,317 |
| 10 Operating profit | 30 | | 26,174,907,601 | 11,717,565,041 |
| 11 Other income | 31 | 33 | 599,528,656 | 1,901,712,689 |
| 12 Other expenses | 32 | 33 | 7,224,066,798 | 676,837,255 |
| 13 Other profit/(loss) | 40 | 33 | (6,624,538,142) | 1,224,875,434 |
| 14 Accounting profit before tax | 50 | | 19,550,369,459 | 12,942,440,475 |
| 15 Current corporate income tax expense | 51 | 35.1 | 11,800,693,911 | 3,332,017,995 |
| 16 Deferred tax expense/(income) | 52 | 35.3 | 112,409,670 | (92,650,800) |
| 17 Net profit after tax | 60 | | 7,637,265,878 | 9,703,073,280 |
| 18 Post-tax profits attributable to parent company | 61 | | 7,341,907,928 | 10,862,247,640 |
| 19 Post-tax profits attributable to non-controlling interests | 62 | | 295,357,950 | (1,159,174,360) |
| 20 Basic earnings per share | 70 | 36 | 164 | 318 |
| 21 Diluted earnings per share | 71 | 36 | 164 | 318 |



Nguyen Thi My Dieu
Preparer



Lam Bich Ngoc
Chief Accountant



CÔNG TY
CỔ PHẦN
NÔNG NGHIỆP
HÙNG HẬU
Q. TÂN PHÚ - TP. HỒ CHÍ MINH

Nguyen Hoang Tan
General Director

Ho Chi Minh City, 29 May 2026

CONSOLIDATED INTERIM CASH FLOW STATEMENT

(Indirect method)

For the six-month period ended 31 March 2026

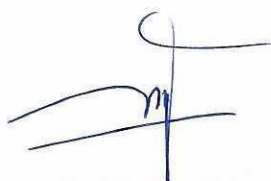
Currency: VND

| ITEMS | Code | Notes | From 1 Oct 2025 | From 1 Oct 2024 |
|---|-----------|-------|--------------------------|--------------------------|
| | | | to 31 Mar 2026 | to 31 Mar 2025 |
| I. CASH FLOWS FROM OPERATING ACTIVITIES | | | | |
| 1 Profit before tax | 01 | | 19,550,369,459 | 12,942,440,475 |
| 2 Adjustments for: | | | | |
| - Depreciation of fixed assets and investment property | 02 | 34 | 19,045,021,303 | 8,640,021,407 |
| - Foreign exchange gain due to revaluation of monetary items | 04 | | (137,746,613) | (818,887,919) |
| - Profits from investing activities | 05 | | (29,690,164,198) | (13,210,335,295) |
| - Interest expenses | 06 | 30 | 39,896,955,989 | 28,406,986,575 |
| - Other adjustments | 07 | | (899,949,077) | - |
| 3 Operating profit before changes in working capital | 08 | | 47,764,486,863 | 35,960,225,243 |
| - Increase in receivables | 09 | | (210,896,334,176) | (96,342,467,827) |
| - Decrease in inventories | 10 | | 19,841,319,196 | 3,038,523,507 |
| - Increase/(decrease) in payables | 11 | | 22,794,351,268 | (77,091,374,469) |
| - Increase in prepaid expenses | 12 | | (1,350,973,422) | (981,083,857) |
| - Interest paid | 14 | | (39,088,817,250) | (28,406,986,575) |
| - Corporate income tax paid | 15 | 21 | (14,147,924,385) | - |
| - Other cash outflows for operating activities | 17 | | (963,491,481) | - |
| Net cash flows used in operating activities | 20 | | (176,047,383,387) | (163,823,163,978) |
| II. CASH FLOWS FROM INVESTING ACTIVITIES | | | | |
| 1 Purchase and construction of fixed assets and other long-term assets | 21 | | (4,273,560,776) | (9,098,779,308) |
| 2 Proceeds from disposals of fixed assets and other long-term assets | 22 | | - | 1,513,541,552 |
| 3 Loans to other entities and payments for purchase of debt instruments of other entities | 23 | | (81,537,300,000) | (353,927,661,747) |
| 4 Collections from borrowers and proceeds from sale of debt instruments of other entities | 24 | | 234,128,770,959 | 127,815,099,421 |
| 5 Payments for investments in other entities | 25 | | (250,000,000) | - |
| 6 Cash receipts from interests, dividends and profits shared | 27 | | 11,735,117,018 | 5,085,625,639 |
| Net cash flows from/(used in) investing activities | 30 | | 159,803,027,201 | (228,612,174,443) |

| ITEMS | Code | Notes | From 1 Oct 2025 to 31 Mar 2026 | From 1 Oct 2024 to 31 Mar 2025 |
|--|-----------|-------|-----------------------------------|-----------------------------------|
| III. CASH FLOWS FROM FINANCING ACTIVITIES | | | | |
| 1 Capital contribution and issuance of shares | 31 | | - | 259,563,706,000 |
| 2 Drawdown of borrowings | 33 | 25 | 1,062,226,123,771 | 978,441,016,506 |
| 3 Repayment of borrowings | 34 | 25 | (1,023,391,854,656) | (837,317,223,215) |
| 4 Payment of principal of finance lease liabilities | 35 | 25 | (12,050,300,413) | (13,658,591,148) |
| 5 Dividends paid/Profit distributed | 36 | | (54,771,765) | (3,578,500) |
| Net cash flows from financing activities | 40 | | 26,729,196,937 | 387,025,329,643 |
| Net increase/(decrease) in cash for the period | 50 | | 10,484,840,751 | (5,410,008,778) |
| Cash at beginning of period | 60 | 4 | 27,570,485,524 | 36,103,456,196 |
| - Effect of exchange rate on cash and cash equivalents | 61 | | 195,153,500 | 419,390,255 |
| Cash at end of period | 70 | 4 | 38,250,479,775 | 31,112,837,673 |



Nguyen Thi My Dieu
Preparer



Lam Bich Ngoc
Chief Accountant



Nguyen Hoang Tan
General Director

Ho Chi Minh City, 29 May 2026

NOTES TO THE CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the six-month period ended 31 March 2026

1. CORPORATE INFORMATION

Hung Hau Agricultural Corporation (hereinafter referred to as “the Company”), formerly Seafood Joint Stock Company No. 1, is a shareholding company incorporated under the Law on Enterprise of Vietnam pursuant to the Enterprise Registration Certificate No. 0302047389, issued by the Department of Planning and Investment of Ho Chi Minh city for the first time on 10 July 2000, the most recent amendment is the 32nd, issued by Ho Chi Minh City Department of Finance on 19 August 2025.

The Company's share are listed on the Ha Noi Stock Exchange (“HNX”) since 08 July 2009, under the stock code SJ1.

The head office of the Company is located at No. 1004A Au Co Street, Tan Phu Ward, Ho Chi Minh City, Vietnam.

The current principal activities of the Company and its subsidiaries (“the Corporate group”) are:

- Producing, processing aquatic products;
- Direct import and export of aquatic products, agricultural products, livestock products and other goods, machinery and equipment, materials, chemicals, technology products;
- Producing and processing agricultural products;
- Producing and processing of livestock products;
- Trade in agricultural and forestry raw materials (except wood, bamboo, cork) and live animals;
- Trade in foods;
- Production of animal and vegetable oils and fats;
- General wholesale;
- Rental of warehouses and premises, and processing services.

The Corporate group's normal course of business cycle is no more than 12 months.

The number of the Corporate group's employees as at 31 March 2026 is 854 people (as at 30 September 2025 is 717 people).

Organizational structure

As at 31 March 2026, The Company has two (02) subsidiaries and two (02) dependent units as follows:

Subsidiaries

| Unit name | Address | Main business activities | Rate of ownership | Voting rights |
|----------------------------|--|--|-------------------|---------------|
| Hung Hau Fishery Co., Ltd. | No. 45D/TB National highway 54, Tan Binh hamlet, Lai Vung commune, Dong Thap province, Vietnam | Processing and preserving seafood and aquatic products,... | 65.00% | 100.00% |
| Happyfood Vietnam JSC (*) | Lot CVI-2, Area C, Sa Dec industrial park, Sa Dec ward, Dong Thap province, Vietnam | Processing vegetables, agricultural products for export; Processing and preserving seafood,... | 82.77% | 82.77% |

(*) Hung Hau Fishery Company Limited completed its tax finalisation procedures in accordance with Notification No. 2473/TB-DTH dated 23 April 2026 issued by the Tax Department of Dong Thap Province and is currently carrying out dissolution procedures for the termination of operations with regulations (Note 44).

(**) Happyfood Vietnam JSC was converted from Happyfood Vietnam Company Limited in accordance with the 18th amended Business Registration Certificate dated 13 April 2026 (Note 43).

CORPORATE INFORMATION (continued)***Dependent unit:***

| <i>Name</i> | <i>Address</i> |
|--|--|
| Factory No. 3 - Hung Hau Agricultural Corporation | Area C, Sa Dec industrial park, Sa Dec ward, Dong Thap province, Vietnam |
| Business location of Hung Hau Agricultural Corporation - Factory No. 1 | Lot C2-I, D4 Street, Tan Phu Trung industrial park, National highway 22, Cu Chi commune, Ho Chi Minh City, Vietnam |

2. BASIS OF PREPARATION**2.1. Accounting standards and system**

The Consolidated Interim financial statements of the Corporate group expressed in Vietnam dong ("VND"), are presented under the guidance of Circular No. 202/2014/TT-BTC issued by the Ministry of Finance on 22 December 2014, are prepared in accordance with Vietnamese Enterprise Accounting System, Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance and Vietnamese Accounting Standard No. 27 - Interim Financial Reporting and other Vietnamese Accounting Standards issued by the Ministry of Finance as per:

- Decision No. 149/2001/QD-BTC dated 31 December 2001 on the Issuance and Promulgation of Four Vietnamese Accounting Standards (Series 1);
- Decision No. 165/2002/QD-BTC dated 31 December 2002 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 2);
- Decision No. 234/2003/QD-BTC dated 30 December 2003 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 3);
- Decision No. 12/2005/QD-BTC dated 15 February 2005 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 4); and
- Decision No. 100/2005/QD-BTC dated 28 December 2005 on the Issuance and Promulgation of Four Vietnamese Accounting Standards (Series 5).

Accordingly, the accompanying Consolidated Interim financial statements, including their utilisation are not designed for those who are not informed about Vietnam's accounting principles, procedures and practices and furthermore are not intended to present the financial position and results of operations and cash flows in accordance with accounting principles and practices generally accepted in countries other than Vietnam.

2.2. Applied accounting documentation system

The Corporate group's applied accounting documentation system is the General Journal system.

2.3. Fiscal year

The Corporate group's fiscal year applicable for the preparation of its financial statements starts on 1 October and ends on 30 September.

2.4. Accounting currency

The Consolidated Interim financial statements are prepared in Vietnam dong ("VND") which is also the Corporate group's accounting currency.

2.5. Consolidation base

The Consolidated Interim financial statements include the financial statements of the Company and its subsidiaries for the six-month period ended 31 March 2026

Subsidiaries is fully consolidated from the date of acquisition, which is the date the Company obtains control of the subsidiary, and continues to be consolidated until the date it really ceases to have control over the subsidiary.

The Separate Interim financial statements of the Company and its subsidiaries used for consolidation are prepared for the same accounting period, and are applied uniform accounting policies.

Accounts balance of balance sheet between companies in the Corporate group, unrealized income and expenses, or unrealized internal gains or losses arising from these transactions are completely eliminated.

Non-controlling interests represent the share of profit or loss in the results of operations and the net assets of subsidiaries that are not held by the Company and are presented in a separate item of the consolidated interim income statement and consolidated interim balance sheet.

Effects resulting from changes in subsidiary ownership that do not lose control are recorded in undistributed earnings.

2.6. New accounting regulations issued but not yet effective

On 27 October 2025, the Ministry of Finance issued Circular No. 99/2025/TT-BTC guiding the corporate accounting regime ("Circular 99"), which replaces Circular No. 200/2014/TT-BTC issued by the Ministry of Finance on 22 December 2014 and other relevant regulations. Circular 99 is effective for financial years beginning on or after 01 January 2026.

The Corporate group is currently assessing the impact of Circular 99 on the preparation and presentation of its financial statements, and intends to adopt this Circular for the financial year ending 30 September 2027.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

3.1. Cash

Cash comprise cash on hand and cash in banks.

3.2. Inventories

Inventories are stated at the lower of cost incurred in bringing each product to its present location and condition and net realisable value.

Net realisable value ("NRV") represents the estimated selling price in the ordinary course of business less the estimated costs to complete and the estimated costs necessary to make the sale.

The perpetual method is used to record inventories, with their value determined on a weighted average basic.

Provision for obsolete inventories

An inventory provision is created for the estimated loss arising due to the impairment of value (through diminution, damage, obsolescence, etc.) of raw materials, finished goods, and other inventories owned by the Corporate group, based on appropriate evidence of impairment available at the balance sheet date.

Increases or decreases to the provision balance are recorded into the cost of goods sold account in the Consolidated Interim income statement.

3.3. *Receivables*

Receivables are presented in the Consolidated Interim financial statements at the carrying amounts due from customers and other debtors, after provision for doubtful debts.

The provision for doubtful debts represents amounts of outstanding receivables at the balance sheet date which are doubtful of being recovered. Increases or decreases to the provision balance are recorded as general and administrative expense in the Consolidated Interim income statement. When bad debts are determined as unrecoverable and accountant writes off those bad debts, the differences between the provision for doubtful receivables previously made and historical cost of receivables are included in the Consolidated Interim income statement.

3.4. *Tangible fixed assets*

Tangible fixed assets are stated at cost less accumulated depreciation.

The cost of a tangible fixed asset comprises its purchase price and any directly attributable costs of bringing the tangible fixed asset to working condition for its intended use.

Expenditures for additions, improvements and renewals are added to the carrying amount of the assets and expenditures for maintenance and repairs are charged to the Consolidated Interim income statement as incurred.

When tangible fixed assets are sold or retired, cost and accumulated depreciation are written off and any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the Consolidated Interim income statement.

3.5. *Leased assets*

The determination of whether an arrangement is, or contains a lease is based on the substance of the arrangement at inception date and requires an assessment of whether the fulfilment of the arrangement is dependent on the use of a specific asset and the arrangement conveys a right to use the asset.

A lease is classified as a finance lease whenever the terms of the lease transfer substantially all the risks and rewards of ownership of the asset to the lessee. All other leases are classified as operating leases.

Where the Corporate group is the lessee

Assets held under finance leases are capitalised in the balance sheet at the inception of the lease at the fair value of the leased assets or, if lower, at the net present value of the minimum lease payments. The principal amount included in future lease payments under finance leases are recorded as a liability. The interest amounts included in lease payments are charged to the income statement over the lease term to achieve a constant rate on interest on the remaining balance of the finance lease liability.

Capitalised financial leased assets are depreciated using straight-line basis over the shorter of the estimated useful lives of the asset and the lease term, if there is no reasonable certainty that the Corporate group will obtain ownership by the end of the lease term.

Rentals under operating leases are charged to the income statement on a straight-line basis over the lease term.

Where the Corporate group is the lessor

Assets subject to operating leases are included as the Corporate group's fixed assets in the balance sheet. Initial direct costs incurred in negotiating an operating lease are recognised in the income statement as incurred.

Lease income is recognised in the Consolidated interim income statement on a straight-line basis over the lease term.

3.6. Intangible fixed assets

Intangible fixed assets are stated at cost less accumulated amortisation.

The cost of an intangible fixed asset comprises its purchase price and any directly attributable costs of preparing the intangible fixed asset for its intended use.

Expenditures for additions, improvements are added to the carrying amount of the assets and other expenditures are charged to the Consolidated Interim income statement as incurred.

When intangible fixed assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the Consolidated Interim income statement.

Land use rights

Land use rights are recognized as an intangible asset representing the amount of land use rights that have been hired by the Company. The useful life of a Land Use Right is evaluated according to the term of the limited or indefinite use. Accordingly, the land use right for a definite term is the leased land use right and is deductible according to the lease term, while the land use right for an indefinite term is not amortized.

Computer software

Computer software which is not an integral part of hardware is recorded as intangible fixed asset and amortised over the term of benefits.

3.7. Depreciation and amortisation

Depreciation of tangible fixed assets and amortisation of intangible fixed assets are calculated on a straight-line basis over the estimated useful life of each asset as follows:

- | | |
|----------------------------|---------------|
| • Buildings and structures | 25 - 50 years |
| • Machinery and equipment | 03 - 20 years |
| • Means of transportation | 04 - 08 years |
| • Management equipment | 03 - 08 years |
| • Land use rights | 32 - 50 years |
| • Computer software | 08 years |

3.8. Construction in progress

Construction in progress represents costs attributable directly to the acquisition of fixed assets, the construction of the ongoing Factory construction projects for production and management purposes. These assets are recorded at the historical cost and are not depreciated.

3.9. Borrowing costs

Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds. Borrowing costs are recorded as expense during the year in which they are incurred, except to the extent that they are capitalized as explained in the following paragraph.

Borrowing costs that are directly attributable to the acquisition, construction or production of an asset that necessarily take a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset.

3.10. Prepaid expenses

Prepaid expenses are reported as short-term or long-term prepaid expenses on the Consolidated Interim balance sheet and amortised over the period for which the amounts are paid or the period in which economic benefits are generated in relation to these expenses.

The following types of expenses are recorded as long-term prepaid expenses and are amortised to the Consolidated Interim income statement.

- Prepaid rental
- Tools and consumables with large value issued into production and can be used for more than one year;
- Substantial expenditure on fixed asset overhaul;
- Tools and supplies are amortised to the income statement in a maximum period of 03 years.

Prepaid land rental

The prepaid land rental represents the unamortised balance of advance payment made in accordance with the lease contract signed with a period from 33 years to 41 years. Such prepaid rental is recognised as a long-term prepaid expense for allocation to the income statement over the remaining lease period according to Circular No. 45/2013/TT-BTC dated 25 April 2013.

3.11. Business combinations and goodwill

Business combinations are accounted for using the purchase method. The cost of a business combination is measured as the fair value of assets given, equity instruments issued and liabilities incurred or assumed at the date of exchange plus any costs directly attributable to the business combination. Identifiable assets and liabilities and contingent liabilities assumed in a business combination are measured initially at fair values at the date of business combination.

Goodwill acquired in a business combination is initially measured at cost being the excess of the cost the business combination over the Group's interest in the net fair value of the acquiree's identifiable assets, liabilities and contingent liabilities. If the cost of a business combination is less than the fair value of the net assets of the subsidiary acquired, the difference is recognized directly in the consolidated income statement. After initial recognition, goodwill is measured at cost less any accumulated amortization. Goodwill is amortized over 10-year period on a straight-line basis. The parent company conducts the periodical review for impairment of goodwill of investment in subsidiaries. If there are indicators of impairment loss incurred is higher than the yearly allocated amount of goodwill on the straight-line basis, the higher amount will be recorded in the consolidated income statement.

3.12. Investments***Held-to-maturity investments***

Held-to-maturity investments are stated at their acquisition costs. After initial recognition, held-to-maturity investments are measured at recoverable amount. Any impairment loss incurred is recognised as expense in the Consolidated Interim income statement and deducted against the value of such investments.

Loan receivables

Loan receivables are measured at cost less provision for doubtful debts. Provision for doubtful debts relating to loan receivables is made in accordance with prevailing accounting regulations.

Investments in other entities

Investments in other entities are carried at cost.

Provision for diminution in value of held-for-trading securities and investments in entities

Provision of the investment is made when there are reliable evidences of the diminution in value of those investments at the balance sheet date. Increases or decreases to the provision balance are recorded as finance expense in the Consolidated Interim income statement.

3.13. Payables and accruals

Payables and accruals are recognised for amounts to be paid in the future for goods and services received, whether or not billed to the Corporate group.

3.14. Foreign currency transactions

Transactions in currencies other than the Corporate group's accounting currency (VND) are recorded at the actual transaction exchange rates at transaction dates which are determined as follows:

- Transactions resulting in receivables are recorded at the buying exchange rates of the commercial banks designated for collection;
- Transactions resulting in liabilities are recorded at the selling exchange rates of the commercial banks designated for payment.

At the end of the period, monetary balances denominated in foreign currencies are translated at the actual exchange rates at the Consolidated Interim balance sheet dates which are determined as follows:

- Monetary assets are translated at buying exchange rate of the commercial bank where the Corporate group conduct transactions regularly;
- Monetary liabilities are translated at selling exchange rate of the commercial bank where the Corporate group conduct transactions regularly.

All exchange differences incurred during the year and arising from the revaluation of monetary accounts denominated in foreign currency at year-end are taken to the Consolidated Interim income statement.

3.15. Treasury shares

Own equity instruments which are reacquired (treasury shares) are recognised at cost and deducted from equity. No gain or loss is recognised in profit or loss upon purchase, sale, issue or cancellation of the Company's own equity instruments.

3.16. Appropriation of net profits

Net profit after corporate Income Tax is available for appropriation to investors/shareholders after approval by the appropriate level of authority/in the annual general meeting, and after making appropriation to reserve funds in accordance with the Company's Charter and Vietnam's regulatory requirements.

The Company maintains the following reserve funds which are appropriated from the Company's net profit as proposed by the Board of Directors and subject to approval by shareholders at the annual general meeting.

- *Investment and development fund*

This fund is set aside for use in the Corporate group's expansion of its operation or of in-depth investment.

- *Bonus and welfare fund*

This fund is set aside for the purpose of pecuniary rewarding and encouraging, common benefits and improvement of the employees' benefits, and presented as a liability on the Consolidated Interim balance sheet.

3.17. Revenue recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Corporate group and the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable, excluding trade discount, rebate and sales return. The following specific recognition criteria must also be met before revenue is recognised:

Sale of goods

Revenue is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer, usually upon the delivery of the goods.

Rendering of services

Revenues are recognised upon the completion of the services provided.

Where the contract outcome can be reliably measured, revenue is recognised by reference to the stage of completion. Stage of completion is measured by reference to the labour hours incurred to balance sheet date as a percentage of total estimated labour hours for each contract.

Where the contract outcome cannot be reliably measured, revenue is recognised only to the extent of the expenses recognised which are recoverable.

Processing services

Revenue from processing services is recognised in the Consolidated Interim income statement when the goods have been processed and accepted by the customer. No revenue is recognised if there are significant uncertainties regarding the collectibility of processing fee.

Interest

Revenue is recognised as the interest accrues (taking into account the effective yield on the asset) unless collectability is in doubt.

Dividends

Income is recognised when the Corporate group's entitlement as an investor to receive the dividend is established.

Rental income

Rental income arising from operating leases is accounted for on a straight line basis over the lease term.

Income from the transfer of investments

Income from the transfer of investments is recognized when the procedures for transferring shares have been completed and the parties have fulfilled their contractual obligations.

3.18. Taxation

Current income tax

Current income tax assets and liabilities for the current and prior years are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted as at the balance sheet date.

Current income tax is charged or credited to the Consolidated Interim income statement, except when it relates to items recognised directly to equity, in which case the current income tax is also dealt with in equity.

Current income tax assets and liabilities are offset when there is a legally enforceable right for the Corporate group to set off current tax assets against current tax liabilities and when the Corporate group intends to settle its current tax assets and liabilities on a net basis.

3.19. Deferred tax

Deferred tax is provided using the liability method on temporary differences at the balance sheet date between the tax base of assets and liabilities and their carrying amount for financial reporting purposes.

Deferred tax liabilities are recognised for all taxable temporary differences, except:

- Where the deferred tax liability arises from the initial recognition of an asset or liability in a transaction which at the time of the related transaction affects neither the accounting profit nor taxable profit or loss;
- In respect of taxable temporary differences associated with investments in associates, and interests in joint ventures where timing of the reversal of the temporary difference can be controlled and it is probable that the temporary difference will not reverse in the foreseeable future.

Deferred tax assets are recognised for all deductible temporary differences, carried forward unused tax credit and unused tax losses, to the extent that it is probable that taxable profit will be available against which deductible temporary differences, carried forward unused tax credit and unused tax losses can be utilised, except:

- Where the deferred tax asset in respect of deductible temporary difference which arises from the initial recognition of an asset or liability which at the time of the related transaction, affects neither the accounting profit nor taxable profit or loss;
- In respect of deductible temporary differences associated with investments in associates, and interests in joint ventures, deferred tax assets are recognised only to the extent that it is probable that the temporary differences will reverse in the foreseeable future and taxable profit will be available against which the temporary differences can be utilised.

The carrying amount of deferred tax assets is reviewed at each balance sheet date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Previously unrecognised deferred tax assets are re-assessed at each balance sheet date and are recognised to the extent that it has become probable that future taxable profit will allow the deferred tax assets to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period when the asset is realised or the liability is settled based on tax rates and tax laws that have been enacted at the balance sheet date.

Deferred tax is charged or credited to the income statement, except when it relates to items recognised directly to equity, in which case the deferred tax is also dealt with in the equity account.

Deferred tax assets and liabilities are offset when there is a legally enforceable right for the Corporate group to off-set current tax assets against current tax liabilities and when they relate to income taxes levied by the same taxation authority on:

- either the same taxable entity; or
- when the Corporate group intends either settle current tax liabilities and assets on a net basis or to realise the assets and settle the liabilities simultaneously, in each future period in which significant amounts of deferred tax liabilities or assets are expected to be settled or recovered.

3.20. Earnings per share

Basic earnings per share amount is computed by dividing net profit for the period attributable to ordinary equity holders of the Company (after adjusting for the bonus and welfare fund) by the weighted average number of ordinary shares outstanding during the period.

Diluted earnings per share amounts are calculated by dividing the net profit after tax attributable to ordinary equity holders of the Company (after adjusting for interest on the convertible preference shares) by the weighted average number of ordinary shares outstanding during the year plus the weighted average number of ordinary shares that would be issued on conversion of all the dilutive potential ordinary shares into ordinary shares.

3.21. Related parties

Parties are considered to be related parties of the Corporate group if one party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions, or when the Corporate group and other party are under common control or under common significant influence. Related parties can be enterprise or individual, including close members of their families.

3.22. Segment information

A segment is a component determined separately by the Company which is engaged in providing products or related services (business segment) or providing products or services in a particular economic environment (geographical segment), that is subject to risks and returns that are different from those of other segments.

The Corporate group's principal activities consist of the production and processing of seafood and agricultural products. Since the Corporate group's operations are distributed across both domestic and export markets, its risks and returns are primarily influenced by its operations in different geographical areas rather than differences in the products manufactured. Consequently, the Board of General Directors assesses that the Corporate group operates in two geographical segments and a single business segment. Accordingly, the Corporate group presents its segment report based on geographical segments, and no business segment information is disclosed.

4. CASH

| | VND | |
|---------------|-----------------------|-----------------------|
| | 31 March 2026 | 30 September 2025 |
| Cash on hand | 4,934,606,377 | 3,478,190,741 |
| Cash at banks | 33,315,873,398 | 24,092,294,783 |
| TOTAL | 38,250,479,775 | 27,570,485,524 |

5. SHORT-TERM INVESTMENTS

| | VND | | | |
|--------------|------------------------|------------------------|------------------------|------------------------|
| | 31 March 2026 | | 30 September 2025 | |
| | Cost | Carrying value | Cost | Carrying value |
| Term deposit | 126,333,257,536 | 126,333,257,536 | 126,307,009,988 | 126,307,009,988 |
| TOTAL | 126,333,257,536 | 126,333,257,536 | 126,307,009,988 | 126,307,009,988 |

Held-to-maturity investments deposits at commercial banks with a term of 12 months and earn interest at the rates ranging from 2% to 6.2% per annum.

As presented in Note 25, the Company has used term deposit contracts with a total value of VND 96,590,000,000 as payment guarantees and collateral for loans from banks.

6. SHORT-TERM TRADE RECEIVABLES

| | VND | |
|--|------------------------|------------------------|
| | 31 March 2026 | 30 September 2025 |
| Tan Binh Vegetable Oil JSC | 193,940,503,701 | 27,916,514,000 |
| Mr. Nguyen Doan Du | 32,000,000,000 | - |
| Tay Nguyen Agriculture Co.,Ltd | - | 15,682,462,008 |
| Trade receivables from related parties (Note 37) | 180,660,773,545 | 128,546,484,104 |
| Other customers | 87,497,770,125 | 125,066,659,369 |
| TOTAL | 494,099,047,371 | 297,212,119,481 |

7. SHORT-TERM ADVANCES TO SUPPLIERS

| | VND | |
|--|-----------------------|-----------------------|
| | 31 March 2026 | 30 September 2025 |
| Western Construction Development Corporation | 34,792,594,912 | 187,922,313 |
| Vietnam Harvest Limited Liability Company | 8,815,681,227 | - |
| H and T Trading Production One Member Co.,Ltd | - | 2,397,251,168 |
| Mien Nam Fire Protection Electromechanical Build Corporation | - | 3,621,475,893 |
| Hoang Viet Steel Trading and Construction Co.,Ltd | - | 2,901,331,152 |
| Other suppliers | 5,660,534,225 | 7,803,026,430 |
| TOTAL | 49,268,810,364 | 16,911,006,956 |
| Provision for doubtful advance to suppliers | (398,538,048) | (398,538,048) |

8. SHORT-TERM LOAN RECEIVABLES

| | VND | |
|---|---------------|------------------------|
| | 31 March 2026 | 30 September 2025 |
| Loan receivables from related parties (Note 37) | - | 188,644,123,520 |
| Loan receivables from others | - | 10,887,614,072 |
| TOTAL | - | 199,531,737,592 |

9. OTHER RECEIVABLES

| | VND | |
|--|-----------------------|-----------------------|
| | 31 March 2026 | 30 September 2025 |
| Short term | | |
| Staff advances | 12,402,478,713 | 342,981,636 |
| Deposit, mortgages or collaterals | 3,303,000,000 | 5,142,000,000 |
| Interest income receivables | 3,524,091,474 | 4,225,197,431 |
| Mr. Le Vi Hao (receivables from investment advances) | 6,172,000,000 | 6,000,000,000 |
| Other receivables from related parties (Note 37) | 30,187,998,455 | 27,942,824,883 |
| Others | 5,525,731 | 5,712,991,227 |
| TOTAL | 55,595,094,373 | 49,365,995,177 |
| Long term | | |
| Deposit, mortgages or collaterals | 21,883,023,000 | 22,163,073,000 |
| VAT of finance leased assets | 9,244,215,449 | 10,322,124,542 |
| Others | 18,979,290 | 25,025,000 |
| TOTAL | 31,146,217,739 | 32,510,222,542 |

10. BAD DEBTS

| | VND | | | |
|--|--------------------|--------------------|--------------------|--------------------|
| | 31 March 2026 | | 30 September 2025 | |
| Debtor (*) | Cost | Recoverable amount | Cost | Recoverable amount |
| Binh Phuoc Five Star Export Import Company Limited | 791,076,096 | 392,538,048 | 791,076,096 | 392,538,048 |
| TOTAL | 791,076,096 | 392,538,048 | 791,076,096 | 392,538,048 |

(*) These are overdue debts and have been made provision for receivables by the Corporate group as stated in Note 7.

11. INVENTORIES

| | 31 March 2026 | | 30 September 2025 | | VND |
|----------------------|------------------------|---------------|------------------------|-----------|-----|
| | Cost | Provision | Cost | Provision | |
| | Goods in transit | 4,831,068,096 | - | - | |
| Raw materials | 10,275,142,589 | - | 11,073,743,933 | - | |
| Tools and supplies | 3,979,629,684 | - | 3,524,735,446 | - | |
| Work in process | 1,825,146,953 | - | 1,894,157,803 | - | |
| Finished goods | 365,560,998,134 | - | 389,306,197,097 | - | |
| Merchandise | 1,844,171,200 | - | 335,010,111 | - | |
| Goods on consignment | 5,653,517,923 | - | 7,677,149,385 | - | |
| TOTAL | 393,969,674,579 | - | 413,810,993,775 | - | |

As at 31 March 2026, a portion of inventories was pledged as collateral for loans from banks (Note 25).

12. TANGIBLE FIXED ASSETS

| | <i>Buildings and structures</i> | <i>Machinery and equipment</i> | <i>Means of transportation</i> | <i>Management equipment</i> | <i>Others</i> | <i>VND Total</i> |
|--|-------------------------------------|------------------------------------|------------------------------------|---------------------------------|-------------------|------------------------|
| Cost: | | | | | | |
| As at 30 September 2025 | 411,565,535,841 | 208,647,648,357 | 7,337,785,950 | 3,342,132,027 | - | 630,893,102,175 |
| Purchase in the period | - | 12,604,233,658 | - | 115,800,000 | 30,555,556 | 12,750,589,214 |
| Transfer from construction in progress | 107,300,002 | - | - | - | - | 107,300,002 |
| Repurchase finance lease lixed assets | - | 1,681,671,552 | - | - | - | 1,681,671,552 |
| As at 31 March 2026 | <u>411,672,835,843</u> | <u>222,933,553,567</u> | <u>7,337,785,950</u> | <u>3,457,932,027</u> | <u>30,555,556</u> | <u>645,432,662,943</u> |
| <i>In which:</i> | | | | | | |
| Fully depreciated | 1,643,647,378 | 34,552,833,030 | 4,064,076,863 | 2,096,034,376 | - | 42,356,591,647 |
| Accumulated depreciation: | | | | | | |
| As at 30 September 2025 | 57,812,568,003 | 83,266,409,012 | 5,595,604,644 | 2,347,830,623 | - | 149,022,412,282 |
| Depreciation for the period | 6,508,982,178 | 6,452,567,993 | 200,594,910 | 96,923,140 | 54,759 | 13,259,122,980 |
| Repurchase finance lease lixed assets | - | 963,815,089 | - | - | - | 963,815,089 |
| As at 31 March 2026 | <u>64,321,550,181</u> | <u>90,682,792,094</u> | <u>5,796,199,554</u> | <u>2,444,753,763</u> | <u>54,759</u> | <u>163,245,350,351</u> |
| Net carrying amount: | | | | | | |
| As at 30 September 2025 | <u>353,752,967,838</u> | <u>125,381,239,345</u> | <u>1,742,181,306</u> | <u>994,301,404</u> | <u>-</u> | <u>481,870,689,893</u> |
| As at 31 March 2026 | <u>347,351,285,662</u> | <u>132,250,761,473</u> | <u>1,541,586,396</u> | <u>1,013,178,264</u> | <u>30,500,797</u> | <u>482,187,312,592</u> |

As at 31 March 2026, the Corporate group's tangible fixed assets with a net carrying amount of VND 234,483,322,075 (As at 30 September 2025: VND 245,152,349,688) were pledged as collateral for short-term loans from banks (Note 25).

13. FINANCIAL LEASE FIXED ASSETS

| | <i>Machinery and equipment</i> | <i>Means of transportation</i> | VND <i>Total</i> |
|---------------------------------------|------------------------------------|------------------------------------|------------------------|
| Cost: | | | |
| As at 30 September 2025 | 134,669,588,662 | 2,449,990,721 | 137,119,579,383 |
| Repurchase finance lease fixed assets | (1,681,671,552) | - | (1,681,671,552) |
| As at 31 March 2026 | <u>132,987,917,110</u> | <u>2,449,990,721</u> | <u>135,437,907,831</u> |
| Accumulated depreciation: | | | |
| As at 30 September 2025 | 8,551,766,597 | 442,873,923 | 8,994,640,520 |
| Depreciation for the period | 5,003,920,046 | 153,124,416 | 5,157,044,462 |
| Repurchase finance lease fixed assets | (963,815,089) | - | (963,815,089) |
| As at 31 March 2026 | <u>12,591,871,554</u> | <u>595,998,339</u> | <u>13,187,869,893</u> |
| Net carrying amount: | | | |
| As at 30 September 2025 | <u>126,117,822,065</u> | <u>2,007,116,798</u> | <u>128,124,938,863</u> |
| As at 31 March 2026 | <u>120,396,045,556</u> | <u>1,853,992,382</u> | <u>122,250,037,938</u> |

14. INTANGIBLE FIXED ASSETS

| | <i>Land use rights</i> | <i>Computer software</i> | VND <i>Total</i> |
|----------------------------------|------------------------|------------------------------|------------------------|
| Cost: | | | |
| As at 30 September 2025 | 101,888,720,014 | 438,100,000 | 102,326,820,014 |
| As at 31 March 2026 | <u>101,888,720,014</u> | <u>438,100,000</u> | <u>102,326,820,014</u> |
| <i>In which:</i> | | | |
| <i>Fully depreciated</i> | - | 283,100,000 | 283,100,000 |
| Accumulated amortisation: | | | |
| As at 30 September 2025 | 12,605,878,936 | 370,142,314 | 12,976,021,250 |
| Amortisation for the period | 592,335,912 | 11,374,998 | 603,710,910 |
| As at 31 March 2026 | <u>13,198,214,848</u> | <u>381,517,312</u> | <u>13,579,732,160</u> |
| Net carrying amount: | | | |
| As at 30 September 2025 | <u>89,282,841,078</u> | <u>67,957,686</u> | <u>89,350,798,764</u> |
| As at 31 March 2026 | <u>88,690,505,166</u> | <u>56,582,688</u> | <u>88,747,087,854</u> |

As at 31 March 2026, the Corporate group's intangible fixed assets with a net carrying amount of VND 88,279,706,266 (As at 30 September 2025: VND 87,413,884,178) were pledged as collateral for short-term loans from banks (Note 25).

15. LONG-TERM ASSETS IN PROGRESS

| | VND | |
|--|------------------------------|------------------------------|
| | 31 March 2026 | 30 September 2025 |
| SJ1 Plaza commercial center and luxury apartment project | 1,878,034,091 | 1,878,034,091 |
| Dak Nong forest project | 4,552,834,257 | 4,298,001,476 |
| Factory 2 project, Tan Phu Trung industrial park | 1,834,229,984 | 210,981,818 |
| Happyfood Vietnam factory project | 3,798,910,903 | 3,939,634,950 |
| Others | 1,471,566,728 | 909,999,000 |
| TOTAL | <u>13,535,575,963</u> | <u>11,236,651,335</u> |

16. INVESTMENT IN OTHER ENTITIES

VND

| Unit name | 31 March 2026 | | | 30 September 2025 | | |
|---|-----------------------|-----------|-----------------------|-----------------------|-----------|-----------------------|
| | Book value | Provision | Fair value | Book value | Provision | Fair value |
| Nam Can Seaproducts Import Export JSC (i) | 159,520,000 | - | 414,752,000 | 159,520,000 | - | 398,800,000 |
| Seafood Packaging JSC | 65,980,000 | - | (iii) | 65,980,000 | - | (iii) |
| Hung Hau Foods JSC (ii) (*) | 14,600,000,000 | - | 17,022,870,843 | 30,600,000,000 | - | 34,226,852,085 |
| Vietnam Union NUT Co.,Ltd | 750,000,000 | - | (iii) | 500,000,000 | - | (iii) |
| TOTAL | 15,575,500,000 | - | 17,437,622,843 | 31,325,500,000 | - | 34,625,652,085 |

- (i) The fair value of investments in Nam Can Seaproducts Import Export JSC is determined based on the closing price of the shares on the UpCOM exchange as of 31 March 2026, and the number of shares held by the Company.
- (ii) The fair value of investments in subsidiaries and associates is determined using the net asset value method based on the financial statements of the associates at time of the Consolidated financial statements.
- (iii) The fair value of these investments has not been determined as of 31 March 2026, due to the absence of sufficient information required to measure fair value.
- (*) The Company transferred 1,600,000 shares held in Hung Hau Food JSC to Mr. Nguyen Doan Du, for a total transfer value of VND 32,000,000,000 and recognized a gain on capital transfer of VND 16,000,000,000 (Note 29). Accordingly, the Company's ownership interest in Hung Hau Food JSC decreased from 9.00% to 4.42% (Note 43).

Hung Hau Agricultural Corporation

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Notes to the Consolidated Interim financial statements (continued)

For the six-month period ended 31 March 2026

LONG-TERM INVESTMENTS (continued)

Details of investment in other entities are as follows:

| <i>Name</i> | <i>Address</i> | <i>Principal activities</i> | <i>31 March 2026</i> | | <i>30 September 2025</i> | |
|--|--|--|--------------------------|------------------------------|--------------------------|------------------------------|
| | | | <i>Rate of ownership</i> | <i>Rate of voting rights</i> | <i>Rate of ownership</i> | <i>Rate of voting rights</i> |
| <i>Investment in other entities</i> | | | | | | |
| Nam Can Seaproducts Import Export JSC (*) | Area 1, ward 3, Dat Moi commune, Ca Mau province | Processing and preserving aquatic products and products from aquatic products | 0.32% | 0.32% | 0.32% | 0.32% |
| Seafood Packaging JSC (*) | 2-4-6 Dong Khoi, Sai Gon ward, Ho Chi Minh City | Manufacturing paper labels, cardboard labels, and packaging from paper and cardboard | - | - | - | - |
| Hung Hau Foods JSC | No. 86 Provincial Road 2, Cu Chi commune, Ho Chi Minh City | Manufacturing macaroni, noodles, and similar products | 4.42% | 4.42% | 9.00% | 9.00% |
| Vietnam Union NUT Co.,Ltd | Group 1, Hamlet 2, Phuoc Son commune, Dong Nai City | Wholesale of agricultural and forestry raw materials (excluding wood, bamboo, and cork) and live animals | 3.00% | 3.00% | 3.00% | 3.00% |

(*) As at 31 March 2026, the Company holds 15,952 shares in Nam Can Seaproducts Import Export JSC and 6,598 shares in Seafood Packaging JSC.

17. PREPAID EXPENSES

| | VND | |
|---------------------|-----------------------------|-----------------------------|
| | 31 March 2026 | 30 September 2025 |
| Short-term | | |
| Prepaid land rental | 3,940,874,442 | 1,515,965,706 |
| Insurance cost | 457,472,433 | 399,000,418 |
| Tools and supplies | 983,776,280 | 1,479,439,433 |
| Others | 1,110,611,077 | 408,491,858 |
| TOTAL | <u>6,492,734,232</u> | <u>3,802,897,415</u> |

| | VND | |
|---------------------|------------------------------|------------------------------|
| | 31 March 2026 | 30 September 2025 |
| Long-term | | |
| Prepaid land rental | 37,011,498,631 | 37,765,964,209 |
| Tools and supplies | 3,760,396,865 | 4,185,792,671 |
| Repair costs | 6,362,797,853 | 8,434,042,281 |
| Others | 2,064,357,746 | 152,115,329 |
| TOTAL | <u>49,199,051,095</u> | <u>50,537,914,490</u> |

18. GOODWILL

| | VND | |
|-------------------|-----------------------------------|-----------------------------------|
| | From 1 Oct 2025 to 31 Mar 2026 | From 1 Oct 2024 to 31 Mar 2025 |
| Beginning balance | 364,572,786 | 414,858,688 |
| Allocation | (25,142,951) | (25,142,951) |
| Ending balance | <u>339,429,835</u> | <u>389,715,737</u> |

19. TRADE PAYABLES

| | VND | | | |
|---|-----------------------|-----------------------|------------------------|------------------------|
| | 31 March 2026 | | 30 September 2025 | |
| | <i>Balance</i> | <i>Payable amount</i> | <i>Balance</i> | <i>Payable amount</i> |
| Short-term | | | | |
| Viet Nam Global Seafood Co.,Ltd | 19,670,043,159 | 19,670,043,159 | 19,587,695,228 | 19,587,695,228 |
| VMI International Pte., Ltd | 15,489,253,317 | 15,489,253,317 | - | - |
| Jagadeesh Marine Exports | 9,909,045,671 | 9,909,045,671 | - | - |
| Kim Ngan Phat Production Trading Co., Ltd | - | - | 10,712,648,835 | 10,712,648,835 |
| Xuyen Chi Energy Development Co., Ltd | 1,902,507,259 | 1,902,507,259 | 5,281,413,126 | 5,281,413,126 |
| Trade payables to related parties (Note 37) | 4,376,144,843 | 4,376,144,843 | 2,610,545,041 | 2,610,545,041 |
| Other suppliers | 46,155,435,291 | 46,155,435,291 | 70,799,102,479 | 70,799,102,479 |
| TOTAL | 97,502,429,540 | 97,502,429,540 | 108,991,404,709 | 108,991,404,709 |

| | VND | | | |
|--|-----------------------|-----------------------|-----------------------|-----------------------|
| | 31 March 2026 | | 30 September 2025 | |
| | <i>Balance</i> | <i>Payable amount</i> | <i>Balance</i> | <i>Payable amount</i> |
| Long-term | | | | |
| Xuyen Chi Energy Development Co., Ltd | 15,000,000,000 | 15,000,000,000 | 15,000,000,000 | 15,000,000,000 |
| Hung Ca Co., Ltd | 2,045,230,500 | 2,045,230,500 | 3,424,005,500 | 3,424,005,500 |
| Mr. Nguyen Minh Thuan | 2,500,000,000 | 2,500,000,000 | 2,500,000,000 | 2,500,000,000 |
| Vitecons Construction Investment JSC | - | - | 3,739,961,523 | 3,739,961,523 |
| Nasa Technical and Trading service Co.,Ltd | - | - | 4,325,233,190 | 4,325,233,190 |
| Other suppliers | 7,258,502,339 | 7,258,502,339 | 1,218,653,989 | 1,218,653,989 |
| TOTAL | 26,803,732,839 | 26,803,732,839 | 30,207,854,202 | 30,207,854,202 |

20. SHORT-TERM ADVANCES FROM CUSTOMERS

| | VND | |
|--------------------------------|----------------------|----------------------|
| | 31 March 2026 | 30 September 2025 |
| A.C. Trading SRL | 750,581,915 | - |
| Blue Shark SRL | 656,145,980 | - |
| IGM Vietnam Co.,Ltd | 504,000,000 | 487,516,800 |
| Powertrade General Trading FZE | 479,568,437 | 3,281,887,998 |
| Others customers | 2,087,156,024 | 2,938,589,900 |
| TOTAL | 4,477,452,356 | 6,707,994,698 |

21. STATUTORY OBLIGATIONS

| | VND | | | |
|---|-----------------------|---------------------------|-------------------------------|-----------------------|
| | 30 September 2025 | Payable for the period | Payment made in the period | 31 March 2026 |
| Payables | | | | |
| Value added tax | 7,467,500 | 25,090,735,912 | (25,089,684,455) | 8,518,957 |
| Corporate income tax | 26,946,161,282 | 11,800,693,911 | (14,147,924,385) | 24,598,930,808 |
| Personal income tax | 1,965,471,213 | 952,707,073 | (734,229,139) | 2,183,949,147 |
| Natural resource tax | 7,154,560 | - | (2,883,200) | 4,271,360 |
| Land and housing tax, and rental charges | 5,092,285,323 | 4,706,993,832 | (3,395,409,276) | 6,403,869,879 |
| Other taxes | - | 5,150,614,378 | (5,046,243,982) | 104,370,396 |
| TOTAL | 34,018,539,878 | 47,701,745,106 | (48,416,374,437) | 33,303,910,547 |
| Receivables | | | | |
| Value added tax | 55,114,609 | (55,114,609) | - | - |
| TOTAL | 55,114,609 | (55,114,609) | - | - |

22. SHORT-TERM ACCRUED EXPENSES

| | VND | |
|------------------------------|----------------------|--------------------|
| | 31 March 2026 | 30 September 2025 |
| Interest expenses | 808,138,739 | - |
| Accrued labor expenses | 171,475,250 | - |
| Accrued electricity expenses | 131,673,310 | 149,589,721 |
| Others | - | 35,848,856 |
| TOTAL | 1,111,287,299 | 185,438,577 |

23. SHORT-TERM UNEARNED REVENUE

| | VND | |
|------------------|---------------|----------------------|
| | 31 March 2026 | 30 September 2025 |
| Unearned revenue | - | 8,819,729,027 |
| TOTAL | - | 8,819,729,027 |

24. OTHER SHORT-TERM PAYABLES

| | VND | |
|-----------------------------|----------------------|----------------------|
| | 31 March 2026 | 30 September 2025 |
| Trade union fee | 1,872,142,713 | 2,093,548,821 |
| Social insurance | 2,544,641,447 | 1,584,386,605 |
| Health insurance | 607,223,287 | 503,486,857 |
| Unemployment insurance | 187,707,190 | 199,737,965 |
| Dividend, profit payable | 171,050,450 | 225,822,215 |
| Payables to related parties | 3,208,600,000 | 12,365,000 |
| Others | 895,573,152 | 712,635,092 |
| TOTAL | 9,486,938,239 | 5,331,982,555 |

(Note 37)

25. LOANS AND FINANCE LEASES

VND

| | 30 September 2025 | Drawdown of borrowings | Principal repayment | Reclassification | 31 March 2026 |
|--|------------------------|--------------------------|----------------------------|-----------------------|--------------------------|
| Short-term | 984,289,788,326 | 1,062,486,868,894 | (1,036,583,016,569) | 25,454,530,674 | 1,035,648,171,325 |
| Short-term loans from banks | 923,000,246,389 | 1,062,486,868,894 | (1,012,444,070,156) | - | 973,043,045,127 |
| United Overseas Bank (Vietnam) Limited - Ho Chi Minh City Branch (a) | 95,922,431,348 | 120,542,694,977 | (134,660,548,017) | - | 81,804,578,308 |
| Sai Gon Thuong Tin Commercial Joint Stock Bank District 10 Branch (b) | 356,488,004,890 | 423,772,106,465 | (373,317,111,355) | - | 406,943,000,000 |
| Vietnam Bank for Agriculture and Rural Development - An Phu Branch (c) | 94,765,125,643 | 113,197,760,147 | (110,439,758,843) | - | 97,523,126,947 |
| Joint Stock Commercial Bank for Investment and Development of Vietnam - Binh Hung Sai Gon Branch (d) | 249,711,639,616 | 281,616,137,893 | (281,342,716,886) | - | 249,985,060,623 |
| Hua Nan Commercial Bank, Ltd - Ho Chi Minh City Branch (e) | 46,133,935,055 | 56,788,841,594 | (46,133,935,055) | - | 56,788,841,594 |
| Woori Bank Vietnam Limited - Bac Ninh Branch (f) | 79,979,109,837 | 66,569,327,818 | (66,550,000,000) | - | 79,998,437,655 |
| Current portion of long-term loans | 37,526,208,000 | - | (12,088,646,000) | 14,110,054,000 | 39,547,616,000 |
| Vietnam Bank for Agriculture and Rural Development - An Phu Branch (g) | 31,626,132,000 | - | (9,138,608,000) | 13,425,016,000 | 35,912,540,000 |
| Sai Gon Thuong Tin Commercial Joint Stock Bank District 10 Branch (h) | 5,900,076,000 | - | (2,950,038,000) | 685,038,000 | 3,635,076,000 |
| Current portion of finance leases | 23,763,333,937 | - | (12,050,300,413) | 11,344,476,674 | 23,057,510,198 |
| Vietnam International Leasing Co., Ltd. (i) | 22,513,333,933 | - | (11,425,300,411) | 10,719,476,672 | 21,807,510,194 |
| Finance leasing Company Limited - Vietnam Joint Stock Commercial Bank For Industry and Trade - Ho Chi Minh City Branch (j) | 1,250,000,004 | - | (625,000,002) | 625,000,002 | 1,250,000,004 |

LOANS AND FINANCE LEASES (continued)

| | 30 September 2025 | Drawdown of borrowings | Principal repayment | Reclassification | VND 31 March 2026 |
|---|--------------------------|---------------------------|----------------------------|-------------------------|--------------------------|
| Long-term | 179,306,726,121 | - | - | (25,454,530,674) | 153,852,195,447 |
| Long-term loans | 88,950,536,000 | - | - | (14,110,054,000) | 74,840,482,000 |
| Sai Gon Thuong Tin Commercial Joint Stock Bank District 10 Branch (h) | 1,679,524,000 | - | - | (685,038,000) | 994,486,000 |
| Vietnam Bank for Agriculture and Rural Development - An Phu Branch (g) | 87,271,012,000 | - | - | (13,425,016,000) | 73,845,996,000 |
| Long-term finance leases | 90,356,190,121 | - | - | (11,344,476,674) | 79,011,713,447 |
| Vietnam International Leasing Co., Ltd. (i) | 89,418,690,134 | - | - | (10,719,476,672) | 78,699,213,462 |
| Finance leasing Company Limited - Vietnam Join Stock Commercial Bank For Industry and Trade - Ho Chi Minh City Branch (j) | 937,499,987 | - | - | (625,000,002) | 312,499,985 |
| TOTAL | 1,163,596,514,447 | 1,062,486,868,894 | (1,036,583,016,569) | - | 1,189,500,366,772 |
| <i>Possible repayment amount</i> | <i>1,163,596,514,447</i> | | | | <i>1,189,500,366,772</i> |

25.1. Short-term loans from banks

Details of the short-term loans from banks are as follows

| | |
|-------------------|---|
| (a) Lender | United Overseas Bank (Vietnam) Limited - Ho Chi Minh City Branch |
| Loan contract | No. UOB/HCMC/CMB-1140.01 dated 08 August 2025 |
| Credit limit | 4,000,000 USD |
| Credit line term | 12 months |
| Loan duration | On a per-disbursement basis (from 120 days to 150 days) |
| Interest rate | On a per-disbursement basis |
| Loan purpose | Issuance of sight and deferred letters of credit for the procurement of goods, materials, and services. |
| Collateral | Term deposit contract |
| Ending balance | 81,804,578,308 VND |
| | |
| (b) Lender | Sai Gon Thuong Tin Commercial Joint Stock Bank - District 10 Branch |
| Loan contract | 201918906827/L1 dated 03 July 2025 |
| Credit limit | 440,000,000,000 VND |
| Credit line term | 12 months |
| Loan duration | On a per-disbursement basis (180 days) |
| Interest rate | On a per-disbursement basis |
| Loan purpose | Supplement of working capital |
| Collateral | Land use rights, ownership of houses and other assets attached to land at land plot No. 14, map sheet No. 23 at 624 Au Co street, Bay Hien ward, Ho Chi Minh City; Land use rights, ownership of houses and other assets attached to land at land plot No. 15, map sheet No. 20 at 642 Au Co street, Bay Hien ward, Ho Chi Minh City; Land use rights, ownership of houses and other assets attached to land at land plot No. 05, map sheet No. 18 in Sa Dec ward, Dong Thap province; Land use rights, ownership of houses and other assets attached to land at land plot No. 33, map sheet No. 25 in Sa Dec ward, Dong Thap province; All land use rights, construction works on land, auxiliary works, and attached machinery and equipment at land plot No. 305, map sheet No. 08 BDC, Binh Hung commune, Ho Chi Minh City; Receivables from export contracts financed by the Bank; Floating inventories arising from production and business activities. |
| Ending balance | 406,943,000,000 VND |

Short-term loans from banks (continued)

| | |
|-------------------|--|
| (c) Lender | Vietnam Bank for Agriculture and Rural Development - An Phu Branch |
| Loan contract | No. 1606-LAV-202500276 dated 14 August 2025 |
| Credit limit | 150,000,000,000 VND |
| Credit line term | From the signing date to 12 August 2026 |
| Loan duration | On a per-disbursement basis |
| Interest rate | On a per-disbursement basis |
| Loan purpose | Supplement of working capital |
| Collateral | Land use rights and assets attached to land at No. 736 - 738 Dien Bien Phu, Vuon Lai ward, Ho Chi Minh City under the Mortgage Agreement for land use rights and assets attached to land No. 1606-LCP-201600800, and the supplementary amendment agreement, notarization No. 024066 dated 14 December 2022; Land use rights and assets attached to land owned by a third party; Floating inventories under the Mortgage Agreement No. 1606-LCL-202500200 dated 14 August 2025. |
| Ending balance | 97,523,126,947 VND |
| <i>In which:</i> | 91,215,896,847 VND 239,300.00 USD |
| (d) Lender | Joint Stock Commercial Bank for Investment and Development of Vietnam - Binh Hung Sai Gon Branch |
| Loan contract | No. 01/2025/1777831/HDTD dated 18 November 2025 |
| Credit limit | 250,000,000,000 VND |
| Credit line term | 12 months |
| Loan duration | On a per-disbursement basis (from 178 days to 180 days) |
| Interest rate | On a per-disbursement basis |
| Loan purpose | Working capital replenishment, issuance of guarantees, issuance of L/Cs, and discounting for business activities |
| Collateral | Land use rights for Lot C2-1, Area C2, D4 Street, Tan Phu Trung industrial park, National highway 22, Tram Bom hamlet, Tan Phu Trung commune, Cu Chi, Ho Chi Minh City; Land-attached assets at Lot C2-1, Area C2, D4 street, Tan Phu Trung industrial park, National highway 22, Tram Bom hamlet, Tan Phu Trung commune, Cu Chi, Ho Chi Minh City; Term deposit contracts; Cars with license plate numbers 51K-692.54 and 51K-697.44. |
| Ending balance | 249,985,060,623 VND |

Short-term loans from banks (continued)

| | |
|-------------------|---|
| (e) Lender | Hua Nan Commercial Bank, Ltd - Ho Chi Minh City Branch |
| Loan contract | No. HNHCMCFL-S/15/2026 dated 18 March 2026 |
| Credit limit | 2,500,000 USD or its equivalent in VND |
| Credit line term | 12 months |
| Loan duration | On a per-disbursement basis (from 150 days to 180 days) |
| Interest rate | On a per-disbursement basis |
| Loan purpose | Financing the issuance of documentary L/Cs for importing raw materials and production components |
| Collateral | Term deposit contract |
| | Guarantee agreements entered into between the bank and third party |
| Ending balance | 56,788,841,594 VND |
| <i>In which:</i> | 50,977,281,236 VND |
| | 220,494.00 USD |
| (f) Lender | Woori Bank Vietnam Limited - Bac Ninh Branch |
| Loan contract | No. VN124013334/2025/WBVN300 dated 02 October 2025 |
| Credit limit | 80,000,000,000 VND |
| Credit line term | Through 01 October 2026 |
| Loan duration | On a per-disbursement basis (from 184 days to 330 days) |
| Interest rate | On a per-disbursement basis |
| Loan purpose | Supplement of working capital |
| Collateral | Deposit Pledge Agreement No. VN124013334/HDTC/WBVN300 dated 3 October 2024 and any appendices, amendments and/or supplements thereto; |
| | Bank guarantee agreement with a third party |
| Ending balance | 79,998,437,655 VND |

25.2. Long-term loans from banks

Details of the long-term loans from banks are as follows

| | |
|--------------------|---|
| (g) Lender | Vietnam Bank for Agriculture and Rural Development - An Phu Branch |
| Loan contract | No. 1606-LAV-201600721 dated 07 September 2016 |
| Credit limit | 47,000,000,000 VND |
| Credit line term | 120 months |
| Loan duration | On a per-disbursement and per-contract basis |
| Interest rate | On a per-disbursement and per-contract basis |
| Loan purpose | To finance the acquisition of property for the company's headquarters and office space |
| Collateral | Land use rights and assets attached to land located at land lot No. 403, map sheet No. 16, address: 736-738 Dien Bien Phu street, Vuon Lai ward, Ho Chi Minh City |
| Ending balance [1] | 2,350,000,000 VND |

Long-term loans from banks (continued)

| | |
|------------------------|--|
| Loan contract | No. 1606-LAV-202200841 dated 11 November 2022 |
| Credit limit | 160,000,000,000 VND |
| Loan duration | A maximum of 84 months commencing from the day immediately following the date of the first disbursement. |
| Interest rate | The interest rate is determined on the basis of the lending bank's deposit mobilization rate plus a margin as agreed in the credit contract, and is adjusted periodically every 03 months in accordance with the lending bank's regulations from time to time. |
| Loan purpose | To finance the construction and investment costs of the Happyfood Vietnam Factory Project located in Sa Dec ward, Dong Thap province. |
| Collateral | The entire Happyfood Vietnam factory project located in Sa Dec ward, Dong Thap province, invested by Happyfood Vietnam JSC, and other assets (if any). |
| Ending balance [2] | 107,408,536,000 VND |
| TOTAL [1] + [2] | <u>109,758,536,000 VND</u> |
| <i>In which:</i> | |
| <i>Current portion</i> | 35,912,540,000 VND |
| <i>Long-term loans</i> | 73,845,996,000 VND |
| (h) Lender | Sai Gon Thuong Tin Commercial Joint Stock Bank - District 10 Branch |
| Loan contract | No. LD1623100128 dated 24 August 2016 |
| Credit limit | 540,000,000,000 VND |
| Credit line term | 120 months |
| Interest rate | On a per-disbursement and per-contract basis |
| Loan duration | On a per-disbursement and per-contract basis |
| Loan purpose | Transfer of seafood processing plant and fixed assets |
| Collateral | Property rights arising from the Contract, including but not limited to the Leased land use rights; all Construction works on land (Sa Dec frozen seafood processing plant for export: Main production workshop, Administration building, Cafeteria, Packaging warehouse No. 1, Packaging warehouse No. 2, Mechanical workshop, Chemical warehouse; 2,000-ton cold storage: Cold storage, Security house, Garage, Fences, Water treatment tank, etc.); |
| Ending balance [1] | 2,265,000,000 VND |
| Loan contract | No. LD1728500607 dated 22 November 2017 |
| Credit limit | 13,000,000,000 VND |
| Credit line term | 120 months |
| Interest rate | On a per-disbursement and per-contract basis |
| Loan duration | On a per-disbursement and per-contract basis |
| Loan purpose | Investment in the office building project at 642 Au Co street, Bay Hien ward, Ho Chi Minh City |
| Collateral | Land use rights and construction works on land to be formed in the future located at Land lot No. 15, map sheet No. 20, Cadastral Records of ward 10, Tan Binh district (2001 documentation), address: No. 642 Au Co street, Bay Hien ward, Ho Chi Minh City. |
| Ending balance [2] | 2,364,562,000 VND |
| TOTAL [1] + [2] | <u>4,629,562,000 VND</u> |
| <i>In which:</i> | |
| <i>Current portion</i> | 3,635,076,000 VND |
| <i>Long-term loans</i> | 994,486,000 VND |

25.3. Finance lease

The company is currently leasing machinery and equipment, means of transportation under the financial leasing contract. Details of the lease contracts are presented as follows:

| <i>Lessor/Lease Contract</i> | <i>Financial lease assets</i> | <i>Lease term</i> | <i>Lease liabilities</i> | <i>Repayment of principal to 31 March 2026</i> | <i>VND Lease liabilities as at 31 March 2026 (*)</i> |
|--|---|-------------------|--------------------------|--|--|
| (i) Vietnam International Leasing Co., Ltd | | | 144,103,836,886 | (43,597,113,230) | 100,506,723,656 |
| - No. 2021-00196-000 dated 26 January 2022 | | 48 months | 1,849,463,678 | (1,849,463,678) | - |
| - No. 2021-00195-001 dated 02 November 2023 | Automatic battering system | 48 months | 3,289,680,840 | (3,115,894,560) | 173,786,280 |
| - No. 2023-00233-000 dated 02 November 2023 | Condenser unit | 36 months | 1,357,680,100 | (1,116,432,084) | 241,248,016 |
| - No. 2023-00234-000 dated 24 October 2023 | 02 ISUZU trucks | 36 months | 1,606,536,144 | (1,249,475,016) | 357,061,128 |
| - No. 2024-00002-000 dated 26 January 2024 | Continuous band sealer | 36 months | 116,068,000 | (85,990,950) | 30,077,050 |
| - No. 2024-00001-000 dated 05 February 2024 | Anritsu metal detector | 36 months | 453,041,000 | (314,088,697) | 138,952,303 |
| - No. 2024-00093-000 dated 03 June 2024 | Continuous band sealer | 36 months | 116,068,000 | (75,053,838) | 41,014,162 |
| - No. 2024-00092-000 dated 03 June 2024 | Anritsu metal detector | 36 months | 397,791,000 | (247,661,680) | 150,129,320 |
| - No. 2024-00226-001 dated 10 October 2024 | 02 vegetable and fruit cutting machines | 36 months | 1,609,268,876 | (845,010,312) | 764,258,564 |
| - No. 2024-00225-001 dated 30 September 2024 | 16-seater Ford Transit van | 48 months | 1,056,290,098 | (374,102,748) | 682,187,350 |
| - No. 2024-00256-001 dated 21 November 2024 | 16-head mango peeling machine | 36 months | 1,290,852,000 | (645,556,448) | 645,295,552 |
| - No. 2024-00173-001 dated 27 June 2025 | Production and packaging equipment | 72 months | 41,275,520,000 | (9,014,849,251) | 32,260,670,749 |
| - No. 2024-00171-001 dated 28 June 2024 | Screw compressor, condenser,... | 72 months | 18,985,188,930 | (5,220,927,054) | 13,764,261,876 |
| - No. 2024-00171-002 dated 28 June 2024 | IQF freezer system | 72 months | 70,700,388,220 | (19,442,606,914) | 51,257,781,306 |
| (j) Finance leasing Company Limited - Vietnam Join Stock Commercial Bank For Industry and Trade - Ho Chi Minh City Branch | | | 6,576,871,066 | (5,014,371,077) | 1,562,499,989 |
| - No. 6412023ICN.MN-CTTC dated 12 Jun 2023 | Compressor, electrical substation, freezer system | 48 months | 6,576,871,066 | (5,014,371,077) | 1,562,499,989 |
| TOTAL | | | 150,680,707,952 | (48,611,484,307) | 102,069,223,645 |

Finance lease (continued)

(*) Future obligations due under finance leases agreements as at the balance sheet dates were as follows:

| | 31 March 2026 | | | 30 September 2025 | | | VND |
|--------------------------------|-------------------------------------|------------------------|--------------------------|-------------------------------------|------------------------|--------------------------|-----|
| | <i>Total minimum lease payments</i> | <i>Finance charges</i> | <i>Lease liabilities</i> | <i>Total minimum lease payments</i> | <i>Finance charges</i> | <i>Lease liabilities</i> | |
| Current liabilities | | | | | | | |
| Less than 1 year | 29,691,773,204 | 6,634,263,006 | 23,057,510,198 | 31,250,923,912 | 7,487,589,975 | 23,763,333,937 | |
| Non-current liabilities | | | | | | | |
| From 1-5 years | 90,475,194,320 | 11,463,480,873 | 79,011,713,447 | 104,897,332,699 | 14,541,142,578 | 90,356,190,121 | |
| TOTAL | 120,166,967,524 | 18,097,743,879 | 102,069,223,645 | 136,148,256,611 | 22,028,732,553 | 114,119,524,058 | |

26. OWNERS' EQUITY**26.1. Increase and decrease in owners' equity**

| | | | | | | | VND |
|--|------------------------|------------------------|---------------------|------------------------------------|---------------------------|------------------------------|------------------------|
| | Share capital | Share premium | Treasury shares | Investment and development fund | Undistributed earnings | Non-controlling interests | Total |
| For the six-month period ended 31 March 2025 | | | | | | | |
| As at 30 September 2024 | 234,851,540,000 | 46,428,827,960 | (10,100,000) | 5,011,297,455 | 32,747,863,205 | 43,551,211,637 | 362,580,640,257 |
| Increase in capital | 199,875,620,000 | 59,688,086,000 | - | - | - | - | 259,563,706,000 |
| Net profit for the period | | - | - | - | 10,862,247,640 | (1,159,174,360) | 9,703,073,280 |
| Appropriation to the Board of Administration's remuneration | | - | - | - | (940,755,391) | - | (940,755,391) |
| As at 31 March 2025 | <u>434,727,160,000</u> | <u>106,116,913,960</u> | <u>(10,100,000)</u> | <u>5,011,297,455</u> | <u>42,669,355,454</u> | <u>42,392,037,277</u> | <u>630,906,664,146</u> |
| For the six-month period ended 31 March 2026 | | | | | | | |
| As at 30 September 2025 | 434,727,160,000 | 106,116,913,960 | (10,100,000) | 5,011,297,455 | 35,666,881,619 | 44,155,729,352 | 625,667,882,386 |
| Net profit for the period | | - | - | - | 7,341,907,928 | 295,357,950 | 7,637,265,878 |
| Appropriation to the Board of Administration's remuneration (*) | | - | - | - | (963,491,481) | - | (963,491,481) |
| Increase (decrease) due to change in ownership interests in subsidiary | - | - | - | - | 34,830,845 | (34,830,845) | - |
| As at 31 March 2026 | <u>434,727,160,000</u> | <u>106,116,913,960</u> | <u>(10,100,000)</u> | <u>5,011,297,455</u> | <u>42,080,128,911</u> | <u>44,416,256,457</u> | <u>632,341,656,783</u> |

(*) According to the Annual General Meeting of Shareholders' Resolution No. 01.2026/NQ-DHDCD dated 29 December 2025, the General Meeting of Shareholders approved the remuneration for the Board of Administration and the Secretary at 3% of the undistributed post-tax profit for the fiscal year ended 30 September 2025, and a cash dividend payout at a rate of 7.5% on outstanding shares.

26.2. Contributed charter capital

| | 31 March 2026 | | 30 September 2025 | |
|---|------------------------|-------------------|------------------------|-------------------|
| | Ordinary shares | Rate of ownership | Ordinary shares | Rate of ownership |
| Hung Hau Development Corporation | 240,896,320,000 | 55.41% | 240,896,320,000 | 55.41% |
| Vietnam Seaproducts Joint Stock Corporation | 23,474,530,000 | 5.40% | 23,474,530,000 | 5.40% |
| Van Hien University | 37,827,820,000 | 8.70% | 37,827,820,000 | 8.70% |
| Heritage Start-Up Company Limited | 25,706,630,000 | 5.91% | 25,706,630,000 | 5.91% |
| Others | 106,821,860,000 | 24.57% | 106,821,860,000 | 24.57% |
| TOTAL | 434,727,160,000 | 100.00% | 434,727,160,000 | 100.00% |

26.3. Capital transactions with owners and distribution of dividends, profits

| | From 1 Oct 2025 to 31 Mar 2026 | From 1 Oct 2024 to 31 Mar 2025 |
|----------------------------|-----------------------------------|-----------------------------------|
| Contributed capital | | |
| Beginning balance | 434,727,160,000 | 234,851,540,000 |
| Increase | - | 199,875,620,000 |
| Ending balance | <u>434,727,160,000</u> | <u>434,727,160,000</u> |

26.4. Shares

| | 31 March 2026 | 30 September 2025 |
|---------------------------|---------------|-------------------|
| Authorized shares | 43,472,716 | 43,472,716 |
| Issued and paid-up shares | 43,472,716 | 43,472,716 |
| <i>Ordinary shares</i> | 43,472,716 | 43,472,716 |
| Treasuary shares | (1,010) | (1,010) |
| <i>Ordinary shares</i> | (1,010) | (1,010) |
| Shares in circulation | 43,471,706 | 43,471,706 |
| <i>Ordinary shares</i> | 43,471,706 | 43,471,706 |

The Company's shares are issued with par value of VND 10.000 per share. The holders of the ordinary shares are entitle to receive dividends as and when declared by the Company. Each ordinary share carries one vote per share without restriction.

26.5. Funds

| | VND | |
|---------------------------------|----------------------|----------------------|
| | 31 March 2026 | 30 September 2025 |
| Investment and development fund | 5,011,297,455 | 5,011,297,455 |
| TOTAL | 5,011,297,455 | 5,011,297,455 |

27. REVENUE FROM SALE OF GOODS AND RENDERING OF SERVICES

| | VND | |
|---|-----------------------------------|-----------------------------------|
| | From 1 Oct 2025 to 31 Mar 2026 | From 1 Oct 2024 to 31 Mar 2025 |
| Gross revenue | 1,200,929,000,837 | 1,186,733,832,736 |
| <i>In which:</i> | | |
| <i>Sale of selling goods</i> | 316,339,161,757 | 197,854,294,281 |
| <i>Sale of finished products</i> | 795,711,009,970 | 922,490,317,091 |
| <i>Rendering of services</i> | 88,878,829,110 | 66,389,221,364 |
| Deductions | (5,272,946,484) | (809,919) |
| <i>In which:</i> | | |
| <i>Trade discounts</i> | - | (809,919) |
| <i>Sales returns</i> | (5,272,946,484) | |
| NET REVENUE | 1,195,656,054,353 | 1,186,733,022,817 |
| <i>In which:</i> | | |
| <i>Sale of selling goods</i> | 316,339,161,757 | 197,854,294,281 |
| <i>Sale of finished products</i> | 790,438,063,486 | 922,489,507,172 |
| <i>Rendering of services</i> | 88,878,829,110 | 66,389,221,364 |
| <i>In which:</i> | | |
| <i>Sales to related parties (Note 37)</i> | 98,438,046,176 | 67,998,289,910 |
| <i>Sales to others</i> | 1,097,218,008,177 | 1,118,734,732,907 |

28. COST OF GOODS SOLD AND SERVICES RENDERED

| | VND | |
|-----------------------------|-----------------------------------|-----------------------------------|
| | From 1 Oct 2025 to 31 Mar 2026 | From 1 Oct 2024 to 31 Mar 2025 |
| Cost of merchandise sold | 458,928,537,126 | 193,039,131,591 |
| Cost of finished goods sold | 598,095,220,583 | 886,547,469,977 |
| Cost of services rendered | 58,111,407,912 | 37,565,852,588 |
| TOTAL | 1,115,135,165,621 | 1,117,152,454,156 |

29. FINANCE INCOME

| | VND | |
|-----------------------------------|---|---|
| | <i>From 1 Oct 2025 to 31 Mar 2026</i> | <i>From 1 Oct 2024 to 31 Mar 2025</i> |
| Interest income | 13,639,139,798 | 13,165,076,310 |
| Dividends, profits distributed | 51,024,400 | - |
| Gain on capital transfer | 16,000,000,000 | - |
| Realized foreign exchange gains | 1,890,202,491 | 1,291,627,311 |
| Unrealized foreign exchange gains | 137,746,613 | 818,887,919 |
| TOTAL | <u>31,718,113,302</u> | <u>15,275,591,540</u> |

30. FINANCE EXPENSES

| | VND | |
|----------------------------------|---|---|
| | <i>From 1 Oct 2025 to 31 Mar 2026</i> | <i>From 1 Oct 2024 to 31 Mar 2025</i> |
| Interest expenses | 39,896,955,989 | 28,406,986,575 |
| Realized foreign exchange losses | 837,110,156 | 966,168,036 |
| TOTAL | <u>40,734,066,145</u> | <u>29,373,154,611</u> |

31. SELLING EXPENSES

| | VND | |
|-------------------|---|---|
| | <i>From 1 Oct 2025 to 31 Mar 2026</i> | <i>From 1 Oct 2024 to 31 Mar 2025</i> |
| Staff expenses | 7,459,319,609 | 7,315,546,529 |
| External services | 6,754,964,681 | 5,163,373,782 |
| Other | 6,089,080,884 | 3,462,996,921 |
| TOTAL | <u>20,303,365,174</u> | <u>15,941,917,232</u> |

32. GENERAL AND ADMINISTRATIVE EXPENSES

| | VND | |
|---------------------------|---|---|
| | <i>From 1 Oct 2025 to 31 Mar 2026</i> | <i>From 1 Oct 2024 to 31 Mar 2025</i> |
| Staff expenses | 14,378,155,476 | 18,684,775,754 |
| Office supply expenses | 20,622,615 | 66,937,347 |
| Office equipment expenses | 140,935,793 | - |
| Fixed asset depreciation | 601,562,471 | 371,980,077 |
| Taxes, fees and charge | 1,890,000 | 10,890,000 |
| External services | 4,514,294,200 | 3,707,835,450 |
| Other | 5,369,202,559 | 4,981,104,689 |
| TOTAL | <u>25,026,663,114</u> | <u>27,823,523,317</u> |

33. OTHER INCOME AND EXPENSES

| | VND | |
|--------------------------------|---|---|
| | <i>From 1 Oct 2025 to 31 Mar 2026</i> | <i>From 1 Oct 2024 to 31 Mar 2025</i> |
| Other income | | |
| Gains from disposal of assets | - | 45,258,985 |
| Penalty received | 153,174,984 | 1,519,830,237 |
| Others | 446,353,672 | 336,623,467 |
| | 599,528,656 | 1,901,712,689 |
| Other expenses | | |
| Penalty paid | (6,457,067,943) | (586,094,176) |
| Non-deductible VAT | (596,753,131) | |
| Others | (170,245,724) | (90,743,079) |
| | (7,224,066,798) | (676,837,255) |
| NET OTHER PROFIT/(LOSS) | (6,624,538,142) | 1,224,875,434 |

34. PRODUCTION AND OPERATING COSTS

| | VND | |
|--------------------------------|---|---|
| | <i>From 1 Oct 2025 to 31 Mar 2026</i> | <i>From 1 Oct 2024 to 31 Mar 2025</i> |
| Raw materials | 529,492,937,345 | 838,013,478,511 |
| Labour costs | 77,166,921,702 | 63,538,945,367 |
| Depreciation and amortisation | (Note 12, 13, 14 and 18) 19,045,021,303 | 8,640,021,407 |
| Expenses for external services | 33,884,396,737 | 28,334,661,693 |
| Other expenses | 19,542,625,223 | 19,648,839,180 |
| TOTAL | 679,131,902,310 | 958,175,946,158 |

35. CORPORATE INCOME TAX

The Corporate group determines income from seafood processing activities to pay corporate income tax at the tax rate of 15% according to the provisions of Decree No. 320/2025/ND-CP dated 15 December 2025 of the Government of Vietnam. Income from other applicable activities is subject to pay corporate income tax at the tax rate of 20%.

The tax returns filed by the Corporate group are subject to examination by the tax authorities. As the application of tax laws and regulations is susceptible to varying interpretations, the amounts reported in the Consolidated Interim financial statements could change at a later date upon final determination by the tax authorities.

35.1. CIT expense

| | VND | |
|-------------------------------|-----------------------------------|-----------------------------------|
| | From 1 Oct 2025 to 31 Mar 2026 | From 1 Oct 2024 to 31 Mar 2025 |
| Current tax expense | 11,800,693,911 | 3,332,017,995 |
| Deferred tax expense/(income) | 112,409,670 | (92,650,800) |
| TOTAL | 11,913,103,581 | 3,239,367,195 |

Reconciliation between CIT expense and the accounting profit is presented below:

| | VND | |
|---|-----------------------------------|-----------------------------------|
| | From 1 Oct 2025 to 31 Mar 2026 | From 1 Oct 2024 to 31 Mar 2025 |
| Accounting profit before tax | 19,550,369,459 | 12,942,440,475 |
| <i>Adjustments to increase (decrease):</i> | | |
| Penalty | 6,467,506,285 | 579,328,267 |
| Non-deductible interest expense in accordance with decree No. 132/2020/ND-CP | 4,966,349,884 | - |
| Unrealized gains/losses exchange difference in relation to cash and receivables | (178,101,839) | - |
| Other non-deductible expenses | 467,632,658 | 4,488,739,737 |
| Income from business activities not subject to CIT | (51,024,400) | - |
| Others | 1,206,999,140 | 25,142,951 |
| Taxable profits | 32,429,731,187 | 18,035,651,430 |
| Tax losses carried forward | 27,622,686 | 24,440,304 |
| Tax losses brought forward | - | (1,288,142,816) |
| Taxable income | 32,457,353,873 | 16,771,948,918 |
| <i>In wich:</i> | | |
| Preferential taxable income (15%) | 4,512,617,116 | 2,300,451,764 |
| Non-preferential taxable income (20%) | 27,944,736,757 | 14,471,497,154 |
| CIT at tax rate | 6,265,839,919 | 3,239,367,195 |
| Adjustment CIT for prior years | 5,647,263,662 | - |
| CIT expense | 11,913,103,581 | 3,239,367,195 |

35.2. Current tax

The current CIT payable is based on taxable profit for the current year. The taxable profit of the Corporate group for the year differs from the profit as reported in the income statement because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are not taxable or deductible. The Corporate group's liability for current tax is calculated using tax rates that have been enacted by the balance sheet date.

35.3. Deferred tax

The following are the deferred tax assets and deferred tax liabilities recognised by the Corporate group, and the movements thereon, during the current period and previous years.

| | <i>Consolidated Interim balance sheet</i> | | <i>Consolidated Interim income statement</i> | |
|--|---|--------------------------|--|---------------------------------------|
| | <i>31 March 2026</i> | <i>30 September 2025</i> | <i>From 1 Oct 2025 to 31 Mar 2026</i> | <i>From 1 Oct 2024 to 31 Mar 2025</i> |
| VND | | | | |
| Deferred tax assets | | | | |
| Depreciation | 276,881,268 | 389,290,938 | 5,651,257 | (370,378,540) |
| | 276,881,268 | 389,290,938 | | |
| Deferred tax liabilities | | | | |
| Provision for diminution in value of long-term investments | - | - | 106,758,413 | 277,727,740 |
| | - | - | | |
| Net deferred tax credit/(charge) to Consolidated Interim income statement | | | 112,409,670 | (92,650,800) |

35.4. Unrecognised deferred tax assets

Deferred tax assets have not been recognized in respect of the following items due to uncertainty of future taxable profits:

Loan interest expenses exceed the prescribed level

The Corporate group is allowed to transfer interest expenses exceeding the prescribed level that have not been deducted to the following years. The time limit for the transfer of interest expense is continuously not more than 05 years from the year following the year in which the undeducted interest expense is incurred. At the balance sheet date, the Corporate group has accumulated undeducted interest expenses that can be used in the future as follows:

| <i>Originating year</i> | <i>Can be utilized up to</i> | <i>Undeducted loan interest expenses incurred (*)</i> | <i>Utilized up to 31 March 2026</i> | <i>Unutilized at 31 March 2026</i> | VND |
|-------------------------|------------------------------|---|-------------------------------------|------------------------------------|------|
| | | | | | 2021 |
| 2022 | 2027 | 15,931,980,594 | - | 15,931,980,594 | |
| 2023 | 2028 | 22,951,841,457 | - | 22,951,841,457 | |
| 2024 | 2029 | 6,527,733,199 | - | 6,527,733,199 | |
| 2026 | 2031 | 4,966,349,884 | - | 4,966,349,884 | |
| TOTAL | | 66,398,713,732 | (6,717,402,670) | 59,681,311,062 | |

(*) Estimated undeducted interest expenses as per the Corporate group's corporate income tax declarations has not been settled by the local tax authorities as of the date of these financial statements.

The Corporate group does not recognize deferred tax assets for the above undeducted interest expenses because the possibility that the Corporate group will transfer these undeducted interest expenses to calculate corporate income tax in the future is assessed is uncertain.

36. EARNINGS PER SHARE

The following reflects the income and share data used in the basic and diluted earnings per share computations:

| | <i>From 1 Oct 2025 to 31 Mar 2026</i> | <i>From 1 Oct 2024 to 31 Mar 2025</i> |
|---|---|---|
| Net profit after tax (VND) | 7,341,907,928 | 10,862,247,640 |
| Distribution to the Board of Administration's remuneration (VND) | (220,257,238) | (481,745,741) |
| Net profit after tax attributable to ordinary shareholders (VND) | 7,121,650,690 | 10,380,501,900 |
| Weighted average number of ordinary shares in circulation (share) | 43,471,706 | 32,683,899 |
| Basic earnings per share (VND/share) | 164 | 318 |
| Diluted earnings per share (VND/share) | 164 | 318 |

- (*) Earnings used to calculate earnings per share for the six-month period ended 31 March 2026 were adjusted downwards for the provisional Board of Administration's remuneration appropriated from profit after tax for the six-month period ended 31 March 2026 in accordance with the Submission of the Board of Directors approved by the Annual General Meeting of Shareholders. Earnings used to calculate earnings per share for the six-month period ended 31 March 2025 have been restated against the figures previously presented in the interim consolidated financial statements for the six-month period ended 31 March 2025 to reflect the actual the Board of Administration's remuneration appropriated from 2025 profit after tax pursuant to the Annual General Meeting of Shareholders' Resolution No. 01/2026/NQ-DHDCD dated 29 December 2025.

Accordingly, the basic earnings per share for the financial year ended 31 March 2025, has been restated as follows:

| | <i>Amount presented in the previous year's report</i> | <i>Adjustment</i> | <i>Restated</i> |
|---|---|----------------------|-----------------------|
| Net profit after tax (VND) | 10,862,247,640 | - | 10,862,247,640 |
| Distribution to the Board of Administration's remuneration (VND) | (325,867,429) | (155,878,312) | (481,745,741) |
| Net profit after tax attributable to ordinary shareholders (VND) | 10,536,380,211 | (155,878,312) | 10,380,501,900 |
| Weighted average number of ordinary shares in circulation (share) | 32,683,899 | - | 32,683,899 |
| Basic earnings per share (VND/share) | 322 | (6) | 318 |

As at 31 March 2026, the Company has no dilutive potential ordinary shares during the year and up to the date of these financial statements.

37. TRANSACTIONS AND BALANCES WITH RELATED PARTIES**37.1. Transactions and Balances related parties**

The list of related parties with control relationships with the Company and other related parties of the Company in the year and as at 31 March 2026, is as follows:

| <i>Related parties</i> | <i>Relationship</i> |
|--|---|
| Hung Hau Development Corporation | Parent company |
| Vietnam Seaproducts Joint Stock Corporation | Major shareholder |
| Van Hien University | Major shareholder, Member of the same corporation |
| Hung Hau Education Corporation (Now renamed to Hung Hau & Co Corporation) | Member of the same corporation |
| Hung Hau Foods JSC | Member of the same corporation |
| Hung Hau Distribution Co.,Ltd | Member of the same corporation |
| Hung Hau Petroleum Co.,Ltd | Member of the same corporation |
| Hung Hau Vegetable Co.,Ltd | Member of the same corporation |
| Vietnam Union NUT Co.,Ltd | Member of the same corporation |
| Hung Hau Heart Foundation | Member of the same corporation |
| Hung Hau Vietnam Co.,Ltd | Member of the same corporation |

Significant transactions with related parties during the period were as follows:

| <i>Related parties</i> | <i>Transactions</i> | <i>From 1 Oct 2025 to 31 Mar 2026</i> | <i>From 1 Oct 2024 to 31 Mar 2025</i> |
|----------------------------------|---------------------------------|---|---|
| Hung Hau Development Corporation | Sale of goods and services | 406,256,588 | 1,646,513,721 |
| | Collection of trade receivables | - | 285,680,796 |
| | Borrow money | - | 7,744,500,000 |
| | Return borrowed money | - | 66,484,357,000 |
| | Loan receivables | 72,126,300,000 | 247,821,661,747 |
| | Collection of loan receivables | 206,259,618,507 | 98,520,420,227 |
| Van Hien University | Interest from loan receivables | 8,154,055,220 | 6,426,864,400 |
| | Sale of goods and services | 58,757,599,188 | 26,096,532,610 |
| | Collection of trade receivables | 25,247,713,703 | 22,727,799,903 |
| | Borrow money | - | 300,000,000 |
| | Return borrowed money | - | 300,000,000 |
| Hung Hau & Co Corporation | Sponsoring scholarship | - | 25,000,000 |
| | Sale of goods and services | - | 151,517,232 |
| | Collection of trade receivables | - | 12,438,610 |

Transactions and Balances related parties (continued)

| <i>Related parties</i> | <i>Transactions</i> | <i>From 1 Oct 2025 to 31 Mar 2026</i> | <i>VND From 1 Oct 2024 to 31 Mar 2025</i> |
|-------------------------------|---|---|---|
| Hung Hau Foods JSC | Sale of goods and services | 29,554,129,013 | 39,859,421,200 |
| | Collection of trade receivables | 22,750,000,000 | 25,842,940,057 |
| | Purchase of goods and services | 3,375,366,500 | 8,567,211,703 |
| | Payment for purchase of goods, services | 3,086,610,427 | 20,602,894,774 |
| | Loan receivables | - | 28,016,000,000 |
| | Collection of loan receivables | 19,480,000,000 | 10,000,000,000 |
| | Lend money | 43,800,000,000 | 3,300,000,000 |
| | Collection of lend money | 51,800,000,000 | 5,074,028,800 |
| | Collection of dividend | - | 881,000,000 |
| | Interest from loan receivables | 2,440,363,068 | 3,769,585,644 |
| Hung Hau Distribution Co.,Ltd | Sale of goods and services | - | 1,115,394 |
| | | | |
| Hung Hau Petroleum Co.,Ltd | Sale of goods and services | - | 63,538,075 |
| | Collection of trade receivables | - | 68,621,118 |
| | Purchase of goods and services | 16,478,586 | 45,854,939 |
| | Payment for purchase of goods, services | 5,722,770 | 24,578,560 |
| Hung Hau Vegetable Co.,Ltd | Sale of goods and services | - | 179,651,678 |
| | Collection of trade receivables | - | 172,032,236 |
| Vietnam Union NUT Co.,Ltd | Purchase of goods and services | 57,167,552 | - |
| | Lend money | 4,580,000,000 | - |
| | Collection of lend money | 4,768,334,596 | - |
| | Borrow money | 4,200,000,000 | - |
| | Return borrowed money | 1,000,000,000 | - |
| | Contribute capital | 250,000,000 | - |
| Hung Hau Vietnam Co.,Ltd | Sale of goods and services | 9,720,061,387 | - |
| | Collection of trade receivables | 6,300,950,512 | - |
| | Purchase of goods and services | 1,703,403,650 | - |
| | Payment for purchase of goods, services | 491,187,148 | - |

Transactions and Balances related parties (continued)

Amounts due to and due from related parties at the balance sheet dates were as follows:

| <i>Related parties</i> | <i>Transactions</i> | <i>31 March 2026</i> | <i>30 September 2025</i> |
|-------------------------------------|--------------------------------|------------------------|--------------------------|
| | | | VND |
| Short-term trade receivables | <i>(Note 6)</i> | | |
| Hung Hau Development Corporation | Sale of goods, services | 7,216,144,174 | 6,777,387,058 |
| Hung Hau Foods JSC | Sale of goods, services | 62,466,655,945 | 54,120,203,158 |
| Hung Hau Distribution Co.,Ltd | Sale of goods, services | 13,032,618,281 | 13,032,618,281 |
| Hung Hau & Co Corporation | Sale of goods, services | 1,671,600,000 | 1,671,600,000 |
| Van Hien University | Sale of goods, services | 92,079,124,565 | 52,944,675,607 |
| Hung Hau Vietnam Co.,Ltd | Sale of goods, services | 4,194,630,580 | - |
| Hung Hau Vegetable Co.,Ltd | Sale of goods, services | - | - |
| TOTAL | | 180,660,773,545 | 128,546,484,104 |
| Short-term loan receivables | <i>(Note 8)</i> | | |
| Hung Hau Development Corporation | | - | 145,533,123,520 |
| Hung Hau Foods JSC | | - | 43,111,000,000 |
| TOTAL | | - | 188,644,123,520 |
| Other receivables | <i>(Note 9)</i> | | |
| Hung Hau Development Corporation | Interest from loan receivables | 25,130,861,376 | 17,223,707,476 |
| Hung Hau Foods JSC | Interest from loan receivables | 4,057,137,079 | 9,985,774,011 |
| Hung Hau Heart Foundation | Other receivables | 500,000,000 | 545,000,000 |
| Ms. Le Thi Hang | Other receivables | - | 8,800 |
| Mr. Nguyen Hoang Tan | Staff advances | 500,000,000 | - |
| Vietnam Union NUT Co.,Ltd | Other receivables | - | 188,334,596 |
| TOTAL | | 30,187,998,455 | 27,942,824,883 |
| Short-term trade payables | <i>(Note 19)</i> | | |
| Hung Hau Foods JSC | Purchase of goods, services | 2,720,820,800 | 2,374,836,000 |
| Hung Hau Petroleum Co.,Ltd | Purchase of goods, services | 12,947,430 | 1,213,550 |
| Vietnam Union NUT Co.,Ltd | Purchase of goods, services | 294,521,420 | 234,495,491 |
| Hung Hau Vietnam Co.,Ltd | Purchase of goods, services | 1,347,855,193 | - |
| TOTAL | | 4,376,144,843 | 2,610,545,041 |
| Other short-term payables | <i>(Note 24)</i> | | |
| Vietnam Union NUT Co.,Ltd | Borrow money | 3,200,000,000 | - |
| Mr. Nguyen Hoang Tan | Other payables | - | 8,765,000 |
| Mr. Vu Quang Chinh | Other payables | 3,600,000 | 3,600,000 |
| Hung Hau Heart Foundation | Other payables | 5,000,000 | - |
| TOTAL | | 3,208,600,000 | 12,365,000 |

37.2. Remuneration to members of the Board of Directors and management.

| Full name | Position | Income (*) | |
|--------------------------------|--|-----------------------------------|-----------------------------------|
| | | From 1 Oct 2025 to 31 Mar 2026 | From 1 Oct 2024 to 31 Mar 2025 |
| Board of Administration | | 456,521,184 | 794,576,656 |
| Mr Vu Quang Chinh | Chairman | 316,121,184 | 359,903,497 |
| Ms Tu Thanh Phung | Chairman - resigned on 25 December 2024 | - | 336,573,159 |
| Ms Pham Thi Minh Nguyet | Deputy Chairman - resigned on 25 December 2024 | - | 15,300,000 |
| Ms Huynh Thanh | Deputy Chairman | 15,300,000 | 13,500,000 |
| Ms Nguyen Yen | Deputy Chairman | 30,600,000 | 15,300,000 |
| Mr Nguyen Hoang Tan | Member | 27,000,000 | 13,500,000 |
| Mr Tran Huy Hoang | Member | 27,000,000 | 13,500,000 |
| Ms Ba Pham Thi Van | Member | 27,000,000 | 13,500,000 |
| Mr Le Si Hai | Member | 13,500,000 | |
| Ms Le Thi Thuy Phuong | Member - resigned on 25 December 2024 | - | 13,500,000 |
| Board of Administration | | 1,435,332,000 | 2,638,175,333 |
| Mr Nguyen Hoang Tan | General Director | 532,556,000 | 640,918,181 |
| Mr Tran Manh Thai | Deputy General Director | 144,846,000 | - |
| Ms Le Thi Hang | Deputy General Director - resigned on 15 May 2025 | - | 184,690,282 |
| Ms Nguyen Thi Bich Thuan | Deputy General Director | 394,112,000 | 435,567,258 |
| Mr Le Pham Cong Hoang | Deputy General Director | 363,818,000 | 8,886,400 |
| Ms Nguyen Thu Trang | Deputy General Director - resigned on 29 September 2025 | - | 525,003,355 |
| Mr Nguyen Van Quoc | Deputy General Director - resigned on 29 September 2025 | - | 275,277,492 |
| Mr Nguyen Van Dol | Deputy General Director - resigned on 21 November 2024 | - | 300,956,963 |
| Ms Pham Thi Bich Nhu | Deputy General Director - resigned on 31 December 2024 | - | 266,875,402 |
| TOTAL | | 1,891,853,184 | 3,432,751,989 |

(*) Income includes salaries, remuneration and other benefits received.

38. COMMITMENTS AND CONTINGENCIES***Operating lease commitments***

Operating lease commitments represent land rental payments under the agreements as follows:

- Land Sub-lease Agreement No. 9B/HDSCD-2013 dated 12 March 2013 and its Appendix dated 12 September 2013 between Saigon Northwest Urban Development JSC (SGD) and Seafood JSC No. 1 (now Hung Hau Agricultural Corporation) regarding the lease of 21,868.3 m² of land at Land lot No. C2-1, D4 street, zone C, Tan Phu Trung industrial park, with a lease term of 41 years beginning from 12 March 2013, at a rental rate of VND 689,437/m² for the entire lease term;
- Land Use Rights Sub-lease Agreement No. 68/HD-HIDICO dated 30 October 2018 between Dong Thap Housing and Industrial Zone Development Investment JSC and Hung Hau Agricultural Corporation regarding the lease of 14,696 m² of land at Land lot No. 33, map sheet No. 25, Industrial Zone C, Tan Quy Dong ward, Sa Dec town, Dong Thap province, with a lease term of 33 years beginning from 30 October 2018, at a rental rate of USD 0.8/m²/year (excluding VAT);
- Land Use Rights Sub-lease Agreement No. 69/HD-HIDICO dated 30 October 2018 between Dong Thap Housing and Industrial Zone Development Investment JSC and Hung Hau Agricultural Corporation regarding the lease of 14,562 m² of land at Land lot No. 05, map sheet No. 18, Industrial Zone C, Tan Quy Dong ward, Sa Dec town, Dong Thap province, with a lease term of 33 years beginning from 30 October 2018, at a rental rate of USD 0.8/m²/year (excluding VAT);
- Land Use Rights Sub-lease Agreement No. 107/HD-XNHT dated 29 December 2010 between Dong Thap Housing and Industrial Zone Development Investment JSC- Branch of HIDICO Industrial Park Infrastructure Enterprise and Hung Hau Agricultural Corporation regarding the lease of 14,696 m² of land at Land lot No. CVI-1, Zone C, Sa Dec industrial park, with a lease term from 29 December 2010 to 18 June 2015 at a rental rate of USD 0.32/m²/year, which increases by USD 0.02/m²/year for each subsequent year but shall not exceed USD 1.3/m²/year, and from 01 January 2015 to 31 December 2048 at a rental rate of VND 288,728/m²/for the entire project duration (excluding VAT);
- Land Sub-lease Agreement No. 06/HD-HIDICO dated 10 February 2020, entered into between Dong Thap Housing and Industrial Zone Investment and Development JSC and Happyfood Vietnam JSC regarding the lease of 7,875 m² of land under Plot No. CVI - 2, Sa Dec industrial park. The lease term is 31 years and 6 months commencing from 10 February 2020, with a fixed rental rate of VND 7,712/m² for the entire lease term.

Operating lease commitment

The Corporate group lets out assets under operating lease arrangements. The future minimum rental receivables as at the balance sheet dates under the operating lease agreements areas follows:

| | VND | |
|------------------|-------------------------------|-------------------------------|
| | 31 March 2026 | 30 September 2025 |
| Less than 1 year | 105,966,000,000 | 140,808,000,000 |
| From 1-5 years | 243,153,000,000 | 284,496,000,000 |
| TOTAL | <u>349,119,000,000</u> | <u>425,304,000,000</u> |

39. SEGMENT INFORMATION**39.1. Geographical segment**

The Corporate group's business operations are mainly allocated to the domestic and export markets. Details of revenue from sales of goods and rendering of services by geographical area based on the customers' locations are as follows:

| | From 1 Oct 2025 to 31 Mar 2026 | From 1 Oct 2024 to 31 Mar 2025 |
|--------------|-----------------------------------|-----------------------------------|
| Export | 319,252,892,033 | 250,537,435,754 |
| Domestic | 876,403,162,320 | 936,195,587,063 |
| TOTAL | 1,195,656,054,353 | 1,186,733,022,817 |

39.2. Business segment

The Corporate group's principal activities are the production and processing of seafood and agricultural products; therefore, segment reporting is not presented.

40. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE CONSOLIDATED INTERIM CASH FLOWS STATEMENT

Non-cash transactions affecting the Consolidated interim cash flows statement

| | From 1 Oct 2025 to 31 Mar 2026 | From 1 Oct 2024 to 31 Mar 2025 |
|---|-----------------------------------|-----------------------------------|
| Offsetting loan receivables against advances to suppliers | 35,030,805,013 | |

41. OFF BALANCE SHEET ITEMS

| | 31 March 2026 | 30 September 2025 |
|----------------------------|---------------|-------------------|
| Foreign currencies | | |
| United States dollar (USD) | 127,028.25 | 62,112.35 |
| Euro (EUR) | 136.16 | 152.39 |
| Singapore (SGD) | 250.00 | 900.00 |
| South Korean Won (KRW) | 1,658,000.00 | 1,558,000.00 |
| Indonesian Rupiah (IDR) | 3,824,000.00 | 3,824,000.00 |
| Japanese Yen (JPY) | 20,000.00 | 20,000.00 |
| Gold (Ounce) | 24.00 | 19.40 |

42. COMPARATIVE INFORMATION

The comparative information as at 30 September 2025 was carried forward from the figures presented in the Corporate group's audited consolidated financial statements as at and for the financial year ended 30 September 2025. The comparative information for the six-month period ended 31 March 2025 was carried forward from the figures presented in the Corporate group's reviewed consolidated interim financial statements as at and for the six-month period ended 31 March 2025.

43. SIGNIFICANT EVENTS

Happyfood Vietnam JSC

According to Board of Administration of the Company's Resolution No. 20.2025/NQ-HDQT dated 1 October 2025, the Company made additional capital contributions to Happyfood Vietnam Co., Ltd (a subsidiary) with total additional capital contribution amounted to VND 160,000,000,000, the Company's total contributed capital after the additional contribution was VND 211,900,000,000, equivalent to an ownership interest of 82.77%. On 02 February 2026, the Board of Administration of the Company approved Resolution No. 03.2026/NQ-HDQT regarding Hung Hau Agricultural Corporation's voting in favour of the conversion of the legal form of Happyfood Vietnam Co., Ltd (the subsidiary) from a multiple-member limited liability company into a joint stock company. Happyfood Vietnam Joint Stock Company is currently operating under Enterprise Registration Certificate No. 1400457610, 18th amendment, issued by the Department of Finance of Dong Thap Province on 13 April 2026.

Hung Hau Foods JSC

In the period, the Company transferred the shares held in Hung Hau Food JSC to Mr. Nguyen Doan Du pursuant to the Company's Board of Administration's Resolution No. 04.2026/NQ-HDQT dated 30 March 2026 and the Share Transfer Agreement No. 01.2026/HDCN/HHA-NDD dated 31 March 2026. The number of shares transferred was 1,600,000 shares at a transfer price of VND 20,000 per share with total transfer value of VND 32,000,000,000 and recognized a gain on capital transfer of VND 16,000,000,000, the Company's ownership interest after the share transfer was 4.42%. Up to the date of issuance of this report, the Company has collected the full amount of the aforementioned transfer.

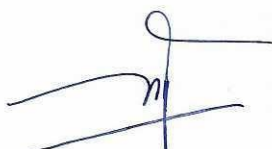
44. EVENTS AFTER THE BALANCE SHEET DATE

On 23 July 2025, the Board of Directors of the Corporate group approved Resolution No. 17.2025/NQ-HDQT regarding Hung Hau Agricultural Corporation's voting in favour of the dissolution of Hung Hau Fishery Co., Ltd (the subsidiary). Accordingly, Hung Hau Fishery Co., Ltd completed its tax finalisation procedures in accordance with Notification No. 2473/TB-DTH dated 23 April 2026 issued by the Tax Department of Dong Thap province and is currently carrying out dissolution procedures for the termination of operations with regulations.

Apart from the events mentioned above, there is no other matter or circumstance that has arisen since the balance date that requires adjustment or disclosure in the Consolidated Interim financial statements of the Corporate group.



Nguyen Thi My Dieu
Preparer



Lam Bich Ngoc
Chief Accountant



Nguyen Hoang Tan
General Director

Ho Chi Minh City, 29 May 2026