

HUNG HAU AGRICULTURAL
CORPORATION

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom – Happiness

No: 25.2026/HHA/CV

Ho Chi Minh City, July 30, 2026

PERIODIC INFORMATION DISCLOSURE FOR FINANCIAL STATEMENTS

To: Hanoi Stock Exchange.

Pursuant to Regulation 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020 by the Ministry of Finance on information disclosure on the stock market, Hung Hau Agricultural Corporation shall disclose the following Q3-2026 Financial Statements:

1. Name of organization: Hung Hau Agricultural Corporation.

- Stock Code: SJ1
- Address: 1004A Au Co Street, Ward Phu Trung, District Tan Phu, Ho Chi Minh City
- Tel: 028. 3974 1135 – 028. 3974 1136 Fax: 028. 3974 1280
- Email: info@hungchau.vn Website: <https://himex.vn>

2. Content of Information Disclosure:

- Q3/2026 Financial Statements
 - ☐ Separate financial statements (Listed organizations do not have subsidiaries and superior accounting units have affiliated units);
 - ☒ Consolidated Financial Statements (Listed organizations have subsidiaries);
 - ☐ Combined financial statements (Listed organizations have accounting units under their own accounting apparatus).
- Cases requiring explanation of reasons:



+The auditing firm issued an opinion that is not an unqualified opinion for the financial statements (for for the reviewed/ the audited financial statements)

☐ Yes ☐ No

Explanation document (if any)

☐ Yes ☐ No

+Post-tax profit in the reporting period has a difference of 5% or more before and after the audit, changes from loss to profit or vice versa (forfor the reviewed/the audited financial statements):

☐ Yes ☐ No

Explanation document (if any)

☐ Yes ☐ No

+The net profit after corporate income tax in the business performance report of the reporting period changes by 10% or more compared to the report of the same period of the previous year:

☐ Yes ☐ No

Explanation document (if any)

☐ Yes ☐ No

+The net profit after tax in the reporting period shows a loss, changing from profit in the report of the same period of the previous year to a loss in this period or vice versa

☐ Yes ☐ No

Explanation document (if any)

☐ Yes ☐ No

This information has been published on the company's website on: 30/07/2026 at the link: <https://himex.vn>

3. Report on transactions with a value of 35% or more of total assets in years 2026:
None.



We hereby affirm that the information disclosed above is true and we fully assume legal responsibility for the content of the disclosed information.

**Representative of the Organization
COMPANY'S LEGAL REPRESENTATIVE**

Attached documents:

- Q3.2026 Financial Statements;
- Explanation document.



NGUYỄN HOÀNG TÂN





HUNG HAU AGRICULTURAL CORPORATION

SOCIALIST REPUBLIC OF VIET NAM
Independence - Freedom - Happiness

No.: 09.2026/CV-HHA

Ho Chi Minh City, July 21, 2026

Re: Explanation of variance in the Parent Company's Profit After Tax in the 3rd quarter of fiscal year 2026 compared to the 3rd quarter of the fiscal year 2025.

TO: - THE STATE SECURITIES COMMISSION OF VIETNAM
- HANOI STOCK EXCHANGE

Hung Hau Agricultural Corporation (Stock Code: SJ1) hereby provides the following explanation for the variance in the Parent Company's profit after tax:

The after-tax profit in the 3rd quarter of fiscal year 2026 is VND 3,208,279,080, decreased compared to the same period in the fiscal year 2025 (equivalent to VND 5,339,916,041). The primary reasons are detailed as follows:

- Net revenue in the 3rd quarter of fiscal year 2026 reached VND 733,433,638,232, increased 23% compared to the same period in 2025 (equivalent to VND 136,975,292,865). Gross profit in the 3rd quarter of fiscal year 2026 reached VND 32,799,513,273, increased 6% compared to the same period in 2025 (equivalent to VND 1,795,351,356).
- Financial income increased by VND 4,998,208,830, up 39% compared to the same period in 2025.
- Interest expenses increased by VND 5,505,139,643, up 35% compared to the same period in 2025.
- Selling expenses increased by VND 766,415,723, up 7% compared to the same period in 2025.
- General and administrative expenses increased by VND 1,398,471,272, up 17% compared to the same period in 2025.
- Current corporate income tax expenses increased by VND 1,258,954,270, up 60% compared to the same period in 2025.

The above is an explanation of the variance in profit after tax between the two reporting periods of Hung Hau Agricultural Corporation.

Best regards!

Recipients:

- As above
- BODs
- Office archive

HUNG HAU AGRICULTURAL CORPORATION

GENERAL DIRECTOR



NGUYỄN HOÀNG TÂN



HUNG HAU AGRICULTURAL CORPORATION
FINANCIAL STATEMENTS

3rd Quarter 2026

Ho Chi Minh City, July 10, 2026

HUNG HAU AGRICULTURAL CORPORATION

Address: 1004A Au Co Street, Tan Phu Ward, Ho Chi Minh City

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BALANCE SHEET

As at Jun. 30, 2026

Unit: VND

ITEMS	Code	Notes	Jun. 30, 2026	Oct. 01, 2025
A - SHORT-TERM ASSETS	100		1,221,012,009,518	1,114,589,435,411
I. Cash and cash equivalents	110	3	19,005,333,528	27,440,562,231
1. Cash	111		19,005,333,528	27,440,562,231
2. Cash equivalents	112		-	-
II. Short-term investments	120	4	126,333,257,536	126,307,009,988
1. Trading securities	121		-	-
2. Provisions for devaluation of trading securities	122		-	-
3. Held-to-maturity investments	123		126,333,257,536	126,307,009,988
III. Short-term receivables	130		658,243,473,559	526,244,119,773
1. Short-term trade receivables	131	5	587,311,646,571	269,431,745,453
2. Short-term advances to suppliers	132	6	39,862,964,755	9,137,202,913
3. Short-term inter-company receivables	133		-	-
4. Receivables according to the progress of construction contracts	134		-	-
5. Short-term loan receivables	135	7	-	199,531,737,592
6. Other short-term receivables	136	8	31,467,400,281	48,541,971,863
7. Short-term provisions for doubtful debts	137	5	(398,538,048)	(398,538,048)
8. Shortage of assets awaiting resolution	139		-	-
IV. Inventories	140	9	389,598,301,226	413,249,080,547
1. Inventories	141		389,598,301,226	413,249,080,547
2. Provisions for devaluation of inventories	149		-	-
V. Other current assets	150		27,831,643,669	21,348,662,872
1. Short-term prepaid expenses	151	10	3,913,500,630	2,878,068,778
2. Deductible VAT	152		23,918,143,039	18,470,594,094
3. Taxes and other receivables from State	153		-	-
4. Purchase and resale of government bonds	154		-	-
5. Other current assets	155		-	-

BALANCE SHEET

As at Jun. 30, 2026

Unit: VND

ITEMS	Code	Notes	Jun. 30, 2026	Oct. 01, 2025
B - LONG-TERM ASSETS	200		606,896,391,788	631,666,428,321
I. Long-term receivables	210		74,556,492,511	216,734,419,081
1. Long-term trade receivables	211		-	-
2. Long-term advances to suppliers	212		-	-
3. Working capital provided to sub-units	213		-	-
4. Long-term inter-company receivables	214		-	-
5. Long-term loan receivables	215	7	-	134,505,437,940
6. Other long-term receivables	216	8	74,556,492,511	82,228,981,141
7. Provision for doubtful long-term receivables	219		-	-
II. Fixed assets	220		264,558,335,975	276,619,050,757
1. Tangible fixed assets	221	11	130,725,386,725	137,548,405,380
- Historical costs	222		285,492,313,302	281,961,489,665
- Accumulated depreciation	223		(154,766,926,577)	(144,413,084,285)
2. Finance lease fixed assets	224	12	45,424,418,464	49,763,298,226
- Historical costs	225		53,905,564,967	55,587,236,519
- Accumulated depreciation	226		(8,481,146,503)	(5,823,938,293)
3. Intangible fixed assets	227	13	88,408,530,786	89,307,347,151
- Historical costs	228		102,281,820,014	102,281,820,014
- Accumulated depreciation	229		(13,873,289,228)	(12,974,472,863)
III. Investment properties	230		-	-
- Historical costs	231		-	-
- Accumulated depreciation	232		-	-
IV. Long-term assets in progress	240		10,415,999,930	7,297,016,385
1. Long-term work in progress	241		-	-
2. Construction in progress	242	14	10,415,999,930	7,297,016,385
V. Long-term investments	250	4	212,875,500,000	84,109,292,066
1. Investments in subsidiaries	251		211,900,000,000	53,630,000,000
2. Investments in joint ventures and associates	252		-	-
3. Investments in other entities	253		975,500,000	31,325,500,000
4. Provisions for long-term financial investments	254		-	(846,207,934)
5. Held-to-maturity investments	255		-	-
VI. Other long-term assets	260		44,490,063,372	46,906,650,032
1. Long-term prepaid expenses	261	10	44,490,063,372	46,906,650,032
2. Deferred income tax assets	262		-	-
3. Long-term equipment and spare parts for replacement	263		-	-
4. Other long-term assets	268		-	-
TOTAL ASSETS	270		1,827,908,401,306	1,746,255,863,732

BALANCE SHEET

As at Jun. 30, 2026

Unit: VND

ITEMS	Code	Notes	Jun. 30, 2026	Oct. 01, 2025
A - LIABILITIES	300		1,268,482,005,247	1,162,770,498,033
I. Short-term liabilities	310		1,216,077,512,032	1,106,887,749,333
1. Short-term trade payables	311	15	115,344,125,420	103,521,517,832
2. Short-term advances from customers	312	16	4,581,589,256	6,707,994,698
3. Taxes and other payables to State	313	17	23,891,377,233	31,928,993,362
4. Payables to employees	314		6,701,661,585	7,334,527,936
5. Short-term accrued expenses	315	18	361,593,830	78,628,690
6. Short-term inter-company payables	316		-	-
7. Payables according to the progress of construction contracts	317		-	-
8. Short-term unearned revenue	318	19	8,641,651,210	8,819,729,027
9. Other short-term payables	319	20	9,427,043,855	4,509,399,698
10. Short-term loans and finance lease liabilities	320	21	1,047,128,431,335	943,986,919,782
11. Provision for short term payables	321		-	-
12. Bonus and welfare fund	322		38,308	38,308
13. Price stabilization fund	323		-	-
14. Purchase and resale of government bonds	324		-	-
II. Long-term liabilities	330		52,404,493,215	55,882,748,700
1. Long-term trade payables	331	15	26,489,267,395	22,142,659,489
2. Long-term advances from customers	332		-	-
3. Long-term accrued expenses	333		-	-
4. Inter-company payables on working capital	334		-	-
5. Long-term inter-company payables	335		-	-
6. Long-term unearned revenues	336		-	-
7. Other long-term payables	337	20	-	-
8. Long-term loans and finance lease liabilities	338	21	25,915,225,820	33,740,089,211
9. Convertible bonds	339		-	-
10. Preference shares	340		-	-
11. Deferred income tax	341		-	-
12. Provision for long term payables	342		-	-
13. Scientific and technological development fund	343		-	-

BALANCE SHEET

As at Jun. 30, 2026

Unit: VND

ITEMS	Code	Notes	Jun. 30, 2026	Oct. 01, 2025
B - OWNER'S EQUITY	400		559,426,396,059	583,485,365,699
I. Owners' equity	410	22	559,426,396,059	583,485,365,699
1. Owners' contributed capital	411		434,727,160,000	434,727,160,000
- Ordinary shares with voting rights	411a		434,727,160,000	434,727,160,000
- Preference shares	411b		-	-
2. Share premium	412		106,116,913,960	106,116,913,960
3. Conversion options on bond	413		-	-
4. Other capital of owners	414		-	-
5. Treasury shares	415		(10,100,000)	(10,100,000)
6. Differences upon asset revaluation	416		-	-
7. Exchange differences	417		-	-
8. Development and investment funds	418		5,011,297,455	5,011,297,455
9. Enterprise reorganization assistance fund	419		-	-
10. Other equity funds	420		-	-
11. Undistributed profit after tax	421		13,581,124,644	37,640,094,284
- Undistributed profit after tax accumulated by the end of the previous period	421a		4,072,823,303	4,195,055,971
- Undistributed profit after tax of current period	421b		9,508,301,341	33,445,038,313
12. Capital expenditure funds	422		-	-
II. Funding and other funds	430		-	-
1. Funding	432		-	-
2. Funds that form fixed assets	433		-	-
TOTAL SOURCES	440		1,827,908,401,306	1,746,255,863,732

Ho Chi Minh City, July 10, 2026



Nguyen Thi My Dieu
Prepared by

Lam Bich Ngoc
Chief Accountant

Nguyen Hoang Tan
General Director

INCOME STATEMENT

3rd Quarter 2026

Unit: VND

ITEMS	Code	Notes	3rd Quarter current year	3rd Quarter previous year	Accumulated amount current year	Accumulated amount previous year
			Apr. 01, 2026 - Jun. 30, 2026	Apr. 01, 2025 - Jun. 30, 2025	Oct. 01, 2025- Jun. 30, 2026	Oct. 01, 2024- Jun. 30, 2025
1. Revenues from sales and services rendered	01	24	737,788,359,512	597,538,816,776	1,922,053,912,859	1,782,881,271,115
2. Revenue deductions	02	25	4,354,721,280	1,080,471,409	9,627,667,764	1,081,281,328
3. Net revenues from sales and services rendered (10=01-02)	10		733,433,638,232	596,458,345,367	1,912,426,245,095	1,781,799,989,787
4. Costs of goods sold	11	26	700,634,124,959	565,454,183,450	1,811,637,510,585	1,682,783,062,615
5. Gross revenues from sales and services rendered (20=10-11)	20		32,799,513,273	31,004,161,917	100,788,734,510	99,016,927,172
6. Financial income	21	27	17,870,099,517	12,871,890,687	49,587,472,339	30,510,218,263
7. Financial expenses	22	28	22,332,316,131	14,816,224,994	56,217,805,820	41,810,647,439
<i>In which: Interest expenses</i>	23		21,050,547,924	15,545,408,281	53,565,135,391	40,185,023,990
8. Selling expenses	25	29	11,033,830,512	10,267,414,789	31,823,632,716	26,209,332,021
9. General administration expenses	26	30	9,563,728,144	8,165,256,872	31,534,137,787	34,653,122,332
10. Net operating profits {30=20+(21-22)-(24+25+26)}	30		7,739,738,003	10,627,155,949	30,800,630,526	26,854,043,643
11. Other income	31	31	77,814,357	70,159,298	641,187,109	452,041,340
12. Other expenses	32	32	1,251,873,389	50,674,505	7,719,379,674	727,446,185
13. Other profits (40=31-32)	40		(1,174,059,032)	19,484,793	(7,078,192,565)	(275,404,845)
14. Accounting profit before tax (50=30+40)	50		6,565,678,971	10,646,640,742	23,722,437,961	26,578,638,798
15. Current corporate income tax expenses	51	33	3,357,399,891	2,098,445,621	14,214,136,620	5,383,811,186
16. Deferred corporate income tax expenses	52		-	-	-	-
17. Net profit after corporate income tax (60=50-51-52)	60		3,208,279,080	8,548,195,121	9,508,301,341	21,194,827,612

Ho Chi Minh City, July 10, 2026



Nguyen Thi My Dieu
Prepared by



Lam Bich Ngoc
Chief Accountant



Nguyen Hoang Tan
General Director

CASH FLOWS STATEMENT

(Under indirect method)

3rd Quarter 2026

Unit: VND

ITEMS	Code	Notes	Accumulated amount - current period (From Oct. 01, 2025 to Jun. 30, 2026)	Accumulated amount - previous period (From Oct. 01, 2024 to Jun. 30, 2025)
I. Cash flows from operating activities				
1. Profit before tax	01		23,722,437,961	26,578,638,798
2. Adjustments for:				
- Depreciation of fixed assets and investment properties	02		13,909,866,867	11,936,311,155
- Provisions	03		(846,207,934)	582,334,319
- (Gains) / losses of unrealized exchange rate difference due to revaluation of monetary items	04		594,246,746	(619,211,674)
- (Profits) / losses from investing activities	05		(46,382,894,072)	(27,036,003,108)
- Interest expenses	06	28	53,565,135,391	40,185,023,990
- Other adjustments	07		-	-
3. Operating profit before movements in working capital	08		44,562,584,959	51,627,093,480
- (Increase) / decrease in receivables	09		(327,708,853,518)	(150,125,793,751)
- (Increase) / decrease in inventories	10		23,650,779,321	19,056,393,494
- Increase / (decrease) payables	11		96,518,878,395	(40,843,141,273)
- (Increase) / decrease in prepaid expenses	12		1,381,154,808	1,964,344,020
- (Increase) / decrease in trading securities	13		-	-
- Interest paid	14		(53,565,135,391)	(40,185,023,990)
- Corporate income tax paid	15	17	(22,589,549,665)	-
- Other receipts from operating activities	16		-	-
- Other payments on operating activities	17		-	-
Net cash (used in)/generated by operating activities	20		(237,750,141,091)	(158,506,128,020)
II. Cash flows from investing activities				
1. Acquisition and construction of fixed assets and other long-term assets	21		(6,768,135,630)	(10,365,544,058)
2. Proceeds from sale, disposal of fixed assets and other long-term assets	22		1,800,000,000	1,512,974,290
3. Cash outflow for lending, buying debt instruments of other entities	23		(109,813,547,548)	(486,205,659,811)
4. Cash recovered from lending, selling debt instruments of other entities	24		431,941,261,460	212,121,499,337
5. Equity investments in other entities	25		(160,250,000,000)	(200,000,000)
6. Proceeds from equity investment in other entities	26		350,000,000	-
7. Interest earned, dividends and profits received	27		9,764,047,846	6,401,799,989
Net cash (used in) investing activities	30		167,023,626,128	(276,734,930,253)

CASH FLOWS STATEMENT

(Under indirect method)

3rd Quarter 2026

Unit: VND

ITEMS	Code	Notes	Accumulated amount - current period (From Oct. 01, 2025 to Jun. 30, 2026)	Accumulated amount - previous period (From Oct. 01, 2024 to Jun. 30, 2025)
III. Cash flows from financing activities				
1. Proceeds from issuing of shares and receipt from contributions of the owners	31		-	259,563,706,000
2. Repayment of contributions to owners, repurchase of stock issued	32		-	-
3. Proceeds from borrowings	33		1,702,197,836,474	1,445,376,532,768
4. Payment of loan principal	34		(1,598,977,105,405)	(1,265,905,111,234)
5. Payments of finance lease principal	35		(7,904,082,907)	(7,996,142,454)
6. Dividends and profits paid to owners	36		(32,635,914,165)	(28,303,775,900)
Net cash generated by financing activities	40		62,680,733,997	402,735,209,180
Net cash flows during the period	50		(8,045,780,966)	(32,505,849,093)
Cash and cash equivalents at the beginning of the period	60	3	27,440,562,231	36,048,391,177
Effects of changes in foreign exchange rates	61		(389,447,737)	541,103,249
Cash and cash equivalents at the end of the period	70		19,005,333,528	4,083,645,333

Ho Chi Minh City, July 10, 2026



Nguyen Thi My Dieu
Prepared by

Lam Bich Ngoc
Chief Accountant

Nguyen Hoang Tan
General Director

NOTES TO THE FINANCIAL STATEMENTS

3rd Quarter 2026

1 CHARACTERISTICS OF BUSINESS ACTIVITIES**Form of ownership**

Hung Hau Agricultural Corporation (hereinafter referred to as "the Company"), formerly known as Seafood Joint Stock Company No 1. The Company operates under the Business Registration Certificate no. 0302047389 first registration on July 10, 2000, issued by the Department of Planning and Investment of Ho Chi Minh City.

During its operation, the Company has been granted additional the Business Registration Certificates thirty two (32) times by the Department of Planning and Investment of Ho Chi Minh City. The recent amendment (the thirty two, on April 19, 2025) was regarding the change of the address of the head office and the contact address of the Company's legal representative.

Charter capital according to Business Registration Certificate:	434,727,160,000 VND
Par value of shares:	10,000 VND
Total number of shares:	43,472,716 shares

Headquarter

Address: 1004A Au Co Street, Tan Phu Ward, Ho Chi Minh City

Phone: (84 - 28) 3974 1135

Fax: (84 - 28) 3974 1280

Tax code: 0302047389

Business fields: Manufacture - Trading - Service.**Business lines**

The Company's main business lines are as follows:

- Producing, processing aquatic products;
- Direct import and export of aquatic products, agricultural products, livestock products and other goods, machinery and equipment, materials, chemicals, technology products;
- Producing and processing agricultural products;
- Producing and processing of livestock products;
- Trade in agricultural and forestry raw materials (except wood, bamboo, cork) and live animals;
- Trade in foods.
- ...

Normal production and business cycle:

The Company's normal operating cycle is carried out within a period of no more than 12 months.

Business structure**Subsidiaries:**

Name	Address	Voting rights rate	Contributio n	Business lines
Hung Hau Fishery Co., Ltd. (i)	45D / TB, National Highway 54, Tan Binh Hamlet, Lai Vung Commune, Dong Thap.	65.00%	100.00%	Processing and preserving of fisheries and fishery products ...
Happyfood Vietnam Corporation Company	Lot CVI-2, Area C, Sa Dec Industrial Park, Sa Dec Ward, Dong Thap.	76.78%	76.78%	Processing and preserving of fruit and vegetables; Processing and preserving of fisheries

(i) On June 3, 2026, the Company received notification No. 21518/26 dated June 1, 2026, from the Dong Thap Department of Finance regarding the completion of the dissolution of Hung Hau Fishery Co., Ltd. Accordingly, from June 1, 2026, Hung Hau Fishery Co., Ltd is officially dissolved and is no longer a subsidiary of Hung Hau Agriculture Joint Stock Company.

2 ACCOUNTING PERIOD, CURRENCY UNIT USED IN ACCOUNTING**2.1 Accounting period**

The Company's fiscal year begins on October 01 and ends on September 30 of the following year.

2.2 Currency unit

The accounting currency unit is Vietnam Dong (VND).

2.3 Accounting system

The Company applies Vietnamese Enterprise Accounting system issued under the Circular No.200/2014/TT-BTC dated December 22, 2014, the Circular No.53/2016/TT-BTC dated March 21, 2016 amending and supplementing Circular No. 200/2014/2014/TT-BTC as well as accounting standards issued by the Ministry of Finance.

2.4 Declaration on compliance with Accounting Standards and Accounting System

The Board of General Directors ensure to follow all the requirements of the current Vietnamese Accounting standards and Vietnamese Enterprise Accounting system in preparing financial statement.

2.5 Basis of preparation financial statements

The financial statements are presented in Vietnamese Dong (VND) is used as a currency unit for accounting records, based on original cost, in accordance with Vietnamese Accounting Standards, Vietnamese accounting regime for enterprises and the legal regulations.

2.6 Estimates

The preparation of financial statements in conformity with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to financial reporting requires the Board of General Directors to make estimates and assumptions that affect the reported amounts of assets, liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results may differ from those estimates.

2.7 Cash and cash equivalents

Cash includes cash on hand, cash in transit and demand deposits.

Cash equivalents are short-term investments (for a period not exceeding 3 months) that are readily convertible to known amount of cash and which are subject to an insignificant risk of changes in value.

2.8 Principles of recognition of trade receivables and other receivables

Receivables are trade receivables, advances to suppliers or receivables from other entities. Receivables are stated at book value less provision for doubtful debts when preparing financial statements, and are classified as:

- Having maturity not exceeding 1 year are classified as short - term assets.
- Having maturity exceeding 1 year are classified as long - term assets.

Provision for doubtful debts represents the estimated loss value of receivables that are likely to be uncollectible or insolvent at the date of preparing the financial statements.

2.9 Accounting policies for inventories**Principles of inventory valuation**

Inventories are recorded at original cost. Cost of inventories comprises purchase costs, processing costs and other directly relevant costs that have been incurred in bringing the inventories to their present location and condition.

Where the net realizable value is lower than cost, inventories should be measured at the net realizable value.

Net realizable value is the estimated selling price of inventories in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to sell them.

Cost of inventories at the end of the period are determined in accordance with method: weighted average.

Method of recording inventories: perpetual method.

Provision for devaluation of inventories: Provision for devaluation of inventories is made at the end of the period as the difference between the original cost of inventories greater than their net realizable value.

2.10 Recording and depreciation of tangible fixed assets

Method of recording and depreciation of tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation. Cost of a tangible fixed asset is the amount of all expenses paid by the Company to acquire an asset at the time the asset is put into operation for its intended use.

The costs incurred after the initial recognition is only recorded an increase in the price of the fixed asset if these cost are sure to increase the economic benefits in the due to the use of that property. These costs do not satisfy the above conditions are recognized as an expense in the period.

When a fixed asset is sold or disposed, its historical cost and accumulated depreciation are written off, then any gain/(loss) arisen are posted into the income or the expenses during the period.

Depreciation method of tangible fixed assets: Tangible fixed assets are depreciated according to the straight line method based on the estimated useful time as follows:

Type of fixed assets

- Buildings, structures
- Machines and equipment
- Means of transportations
- Equipment and management tools

Years

- 25 - 50 years
- 03 - 14 years
- 04 - 08 years
- 03 - 08 years

2.11 Finance lease fixed assets

Leases asset is classified as finance lease if mostly the risks and rewards associated with ownership of the asset are with the lessee. Finance lease fixed assets are stated at cost less accumulated depreciation. The cost of a finance lease fixed asset is the lower of the fair value of the leased asset at the beginning of the lease agreement and the present value of the minimum lease payments. The discount rate used to calculate the present value of the minimum lease payment for the lease agreement is the interest rate implied in the lease agreement or the rate stated in the agreement. In case it is not possible to determine the implicit interest rate in the lease agreement, use the loan interest rate at the beginning of the lease.

Finance lease fixed asset are depreciated on a straight-line basis over their estimated useful time. In the unlikely event that the Company will acquire title to the assets at the end of the lease time, the fixed assets will be depreciated over the shorter of the lease time and the estimated useful time. Depreciation years of finance lease fixed asset are as follows:

Type of fixed assets

- Machines and equipment
- Means of transportations

Years

- 07 - 15 years
- 08 years

2.12 Intangible fixed assets

Land use rights

Land use rights are all actual expenses spent by the Company directly related to the land to be used, including: money spent to acquire land use rights, expenses for compensation and site clearance, ground leveling, registration fees... Land use rights with indefinite are not depreciated.

Land use rights are the land rent that the Company pays once for many years and are granted a land use right certificate. The leased land use rights are depreciated over the land lease term (from 32 to 44 years).

Computer software

Computer software is all expenses that the Company has spent up to the time of putting the software into use. Computer software is depreciated from 05 to 08 years.

2.13 Construction in progress

Construction in progress reflect costs directly related to the construction of the factory and the installation of unfinished machinery and equipment and not yet installed. Assets in the process of construction in progress and installation are not depreciated.

2.14 Financial investment

Investments held to maturity

Investments held to maturity include investments that the Company has the intention and ability to hold to maturity, including: term deposits with banks (including all kinds of promissory notes, treasury bills), bonds, preferred shares that the issuer is required to re-buy them at a certain time in the future; loans held to maturity for the purpose of earning interest periodically and other investments held to maturity.

Investments held to maturity are recognized beginning on the date of purchase and are initially measured at the purchase price and expenses related to the investments purchase. Interest income from investments held to maturity after the purchase date is recognized in the income statement on an accrual basis. Interest income earned before the holding company is deducted from the original cost at the time of purchase.

Held-to-maturity investments are measured at cost less provisions for doubtful investments.

Provisions for held-to-maturity investments are made in accordance with current accounting regulations.

Investments in subsidiaries

Investments in subsidiaries are recognized at cost. Distributions from net profits of subsidiaries after the date of investment are recorded in the income statement. Other distributions (other than net profits) are considered as a recovery of investments and are recognized as a reduction in the cost of the investment.

Equity investments in other entities

Equity investments in other entities represent the Company's investments in ordinary shares of the entities over which the Company has no control, joint control or significant influence.

Equity investments in other entities are carried at cost less provision for impairment of such investments.

2.15 Borrowing costs

Borrowing costs are recognized as an expense during the period. Where borrowing costs are directly related to the investment in construction or production of unfinished assets that require a sufficiently long period (more than 12 months), before they can be put into use for the predetermined purpose or sold. This borrowing cost is capitalized.

For general loans which are used for investment in construction or production of unfinished assets, the capitalized borrowing cost is determined to the capitalization rate to weighted average accumulated cost for the investment in capital construction or production of that asset. The capitalization rate is calculated using the weighted average interest rate on outstanding loans for the period, excluding separate loans for the purpose of forming a specific asset.

2.16 Method of allocating of prepaid expenses

Prepaid expenses related to the current fiscal year are recorded as operating expenses in the fiscal year.

The calculation and allocation of prepaid expenses to operating expenses for each accounting period must be based on nature and extent of each type of expenses to select appropriate method and criteria.

2.17 Recognizing of payables and others payables

Trade payables, advances from customers, other payables and loans at the reporting date, if:

- Having maturity not exceeding 1 year are classified as short - term liabilities;
- Having maturity exceeding 1 year are classified as long - term liabilities.

2.18 Owner's capital

Contributed capital

Capital contribution is stated at actually contributed capital of shareholders.

Share premium

Share capital surplus is recorded according to the difference between the issue price and the par value of shares when initially issued, additional issues, the difference between the reissue price and the book value of treasury shares and the structure of shares capital portion of the convertible bond upon maturity. Direct costs related to the issuance of additional shares and re-issuance of treasury shares are recorded as a decrease in share capital surplus.

Other capital

Other capital is formed from additions from business results, reassessment of assets and the remaining value between the fair value of donated, donated or sponsored assets after deducting taxes payable (if any) related to these assets.

Treasury shares

When repurchasing shares issued by the Company, the payment, including transaction-related expenses, is recorded as treasury shares and is reflected as a deduction in equity. When re-issuing, the difference between the re-issue price and the book price of treasury shares is recorded in the item "Share capital surplus".

2.19 Profit distribution

Profit after corporate income tax is distributed to shareholders after funds have been appropriated according to the Company's Charter as well as legal regulations and approved by the General Meeting of Shareholders.

The distribution of profits to shareholders takes into account non-monetary items in undistributed after-tax profits that may affect cash flow and the ability to pay dividends such as interest due to asset revaluation. Contribute capital and profits due to revaluation of monetary items, financial instruments and other non-monetary items.

Dividends are recorded as liabilities when approved by the General Meeting of Shareholders.

2.20 Revenue and income recognition

Revenue from sale of goods

Revenue from sale of goods should be recognised when all the following conditions have been satisfied:

- The significant risks and rewards of ownership of the goods have been transferred to the buyer;
- The Company retains neither continuing managerial involvement as a neither owner nor effective control over the goods sold;
- The amount of revenue can be measured reliably. When the contract prescribes that the buyer is entitled to return the service purchased under specific conditions, the enterprise may record revenue only when those specific conditions no longer exist and the buyer is not entitled to return the service provided (except where the customer has the right to return the goods in exchange for other goods or services);
- The economic benefits associated with the transaction of goods sold have flown or will flow to the Company;
- The costs incurred or to be incurred in respect of the transaction of goods sold can be measured reliably.

Revenue from rendering of services

Revenue from rendering of services should be recognised when all the following conditions have been satisfied:

- The amount of revenue can be measured reliably. When the contract prescribes that the buyer is entitled to return the service purchased under specific conditions, the enterprise may record revenue only when those specific conditions no longer exist and the buyer is not entitled to return the service provided;
- It is probable that the economic benefits associated with the transaction will flow to the entity;
- The stage of completion of the transaction at the balance sheet date can be measured reliably;
- The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

Where the service provision transaction is carried out over many accounting periods, turnover recognized in the accounting period shall be determined as a percentage of the completed work portion at the balance sheet date.

Interest

Interests recognized on the basis of the actual time and interest rates in each period.

2.21 Borrowing costs

Borrowing costs include loan interest and other costs incurred directly related to the loans.

Borrowing costs are recognized as an expense during the period. Where borrowing costs are directly related to the investment in construction or production of unfinished assets that require a sufficiently long period (more than 12 months), before they can be put into use for the predetermined purpose or sold. This borrowing cost is capitalized. For specific loans for the construction of fixed assets and investment real estate, interest is capitalized even if the construction period is less than 12 months. Income arising from temporary investment of loans is recorded as a reduction in the historical cost of related fixed assets.

For general loans which are used for investment in construction or production of unfinished assets, the capitalized borrowing cost is determined to the capitalization rate to weighted average accumulated cost for the investment in capital construction or production of that asset. The capitalization rate is calculated using the weighted average interest rate on outstanding loans for the period, excluding separate loans for the purpose of forming a specific asset.

2.22 Costs

Costs are amounts reducing economic benefits, recorded at the time the transaction arises or shall be likely to arise in the future regardless of spending money or not.

Costs and revenues set up by it must be recorded simultaneously on the principle of conformity. In case, conformity principles may conflict with the precautionary principle, costs are recorded based on the nature and the accounting Standards to ensure transactions give true and fair view.

2.23 Corporate income taxes

Current corporate income tax

Current income tax is calculated based on taxable income and tax rate for the year. Taxable income is different from accounting profit presented on the Income Statement due to adjustments to non-taxable income or non-deductible expenses and losses carried forward.

Deferred corporate income tax

Deferred income tax is determined on temporary differences between the book values and the tax base of assets and liabilities for financial reporting purposes. Deferred income tax liabilities are recognized for all taxable temporary differences. Deferred income tax assets are recognized only when it is probable that taxable profits will be available in the future against which these deductible temporary differences can be used.

2.24 Related parties

The party is considered as related party if one party has capacity to control or has significant impact to other party in the decision of financial and operation activities. All parties are recognized as related parties if having the same control or significant impact.

In the review of related parties, nature of the relationship is considered more than legal form.

2.25 Segment reporting

Business segment is a distinguishable component of an enterprise that is engaged in providing an individual product or service or a group of related products or services and that is subject to risks and returns that are different from those of other business segments.

A geographical segment is a distinguishable component of an enterprise that is engaged in providing products or services within a particular economic environment and that is subject to risks and returns that are different from those of components operating in other economic environments.

Segment information is prepared in conformity with the accounting policies adopted for preparing and presenting the financial statements.

		<i>Unit: VND</i>	
		Jun. 30, 2026	Oct. 01, 2025
3	Cash and cash equivalents		
	Cash on hand	4,231,730,608	3,477,138,082
	Cash in bank	14,773,602,920	23,963,424,149
	Total	19,005,333,528	27,440,562,231
4	Financial investments		
	Held to maturity investments		
		Jun. 30, 2026	
		Historical cost	Fair value
	Short-term	126,333,257,536	126,333,257,536
	Term deposits used to secure loans	96,590,000,000	96,590,000,000
	Term deposits with original terms of more than 3 months	29,743,257,536	29,743,257,536
	Total	126,333,257,536	126,333,257,536
		Oct. 01, 2025	
		Historical cost	Fair value
	Short-term	126,307,009,988	126,307,009,988
	Term deposits used to secure loans	97,340,000,000	97,340,000,000
	Term deposits with original terms of more than 3 months	28,967,009,988	28,967,009,988
	Total	126,307,009,988	126,307,009,988

4 Financial investments

	Voting rights ratio	Jun. 30, 2026 VND		Voting rights ratio	Oct. 01, 2025 VND	
		Historical cost	Fair value		Historical cost	Fair value
Long term		212,875,500,000	213,578,995,421		84,955,500,000	53,008,898,310
Investments in subsidiaries		211,900,000,000	213,419,475,421		53,630,000,000	52,849,378,310
Hung Hau Fishery Co., Ltd.	0%	-	-	65%	1,730,000,000	883,792,066
Happyfood Vietnam Limited Company	76.78%	211,900,000,000	213,419,475,421	54.06%	51,900,000,000	51,965,586,244
Investments in other entities		975,500,000	159,520,000		31,325,500,000	159,520,000
Nam Can Seaproducts Import Export Joint Stock Company (15,952 Shares)		159,520,000	159,520,000		159,520,000	159,520,000
Seafood Packaging Joint Stock Company (6,598 Shares)		65,980,000	(*)		65,980,000	(*)
Hung Hau Foods JSC.	0%	-	(*)	17%	30,600,000,000	(*)
Vietnam Union Nut Company	3%	750,000,000	(*)		500,000,000	
Total		212,875,500,000			84,955,500,000	

(*) As at Oct. 01, 2025 and Jun. 30, 2026, the Company was unable to determine the fair value of these investments due to these companies have not had their shares listed on a stock exchange yet; therefore, the fair value has not been presented on the notes to the financial statements yet.

5 Trade receivables**Short-term trade receivables**

	Jun. 30, 2026		Oct. 01, 2025	
	Amount	Provision	Amount	Provision
Third party	455,247,040,227	(398,538,048)	168,665,635,377	(398,538,048)
Related parties	132,064,606,344	-	100,766,110,076	-
Hung Hau Foods JSC.	64,628,036,509	-	46,476,680,150	-
Hung Hau Distribution Co., Ltd.	13,032,618,281	-	13,032,618,281	-
Hung Hau Development Corporation	30,236,444,036	-	6,777,387,058	-
Van Hien University Ecosystem Corporation	1,671,600,000	-	1,671,600,000	-
Van Hien University	17,916,907,438	-	32,772,675,607	-
Happyfood Vietnam Corporation Company	-	-	35,148,980	-
HungHau Vietnam Limited Company	4,579,000,080	-	-	-
Total	587,311,646,571	(398,538,048)	269,431,745,453	(398,538,048)

6 Advances to suppliers**Short-term advances to suppliers**

	Jun. 30, 2026	Oct. 01, 2025
Third party	39,562,964,755	9,028,646,503
Related parties	300,000,000	108,556,410
Hung Hau Fishery Co., Ltd.	-	33,124,014
Van Hien University	300,000,000	-
Happyfood Vietnam Corporation Company	-	75,432,396
Total	39,862,964,755	9,137,202,913

7 Loan receivables**Short-term loan receivables**

	Jun. 30, 2026		Oct. 01, 2025	
	Amount	Provision	Amount	Provision
Third party	-	-	10,887,614,072	-
Related parties	-	-	188,644,123,520	-
Hung Hau Foods JSC.	-	-	43,111,000,000	-
Hung Hau Development Corporation	-	-	145,533,123,520	-
Total	-	-	199,531,737,592	-

	Jun. 30, 2026		Oct. 01, 2025	
	Amount	Provision	Amount	Provision
Long-term loan receivables				
Related parties				
Happyfood Vietnam Corporation Com	-	-	134,505,437,940	-
Total	-	-	134,505,437,940	-

8 Other receivables**Short-term other receivables**

	Jun. 30, 2026		Oct. 01, 2025	
	Amount	Provision	Amount	Provision
Third party	30,438,623,610	-	20,549,198,060	-
Advances	18,289,903,841	-	324,305,185	-
Short-term deposits, mortgages	1,729,000,000	-	5,142,000,000	-
Interest on accrued deposits	1,712,262,725	-	2,446,698,530	-
Interest receivable	2,456,135,070	-	1,778,498,901	-
Receivables from investments advances	6,172,000,000	-	6,000,000,000	-
Others	79,321,974	-	4,857,695,444	-
Related parties	1,028,776,671	-	27,992,773,803	-
Ms Le Thi Hang	-	-	8,800	-
Happyfood Vietnam Corporation Com	-	-	50,000,000	-
Hung Hau Foods JSC.	-	-	9,985,774,011	-

Hung Hau Development Corporation	528,776,671	-	17,223,656,396	-
Hung Hau Heart Foundation	500,000,000	-	545,000,000	-
Vietnam Union Nut Company Limited	-	-	188,334,596	-
Total	31,467,400,281	-	48,541,971,863	-

	Jun. 30, 2026		Oct. 01, 2025	
Long-term other receivables	Amount	Provision	Amount	Provision
Third party	11,556,492,511	-	12,534,797,134	-
Financial leasing deposit	8,365,350,000	-	8,645,400,000	-
Other long-term deposit	64,835,000	-	64,835,000	-
VAT on financial lease assets	3,126,307,511	-	3,799,537,134	-
Others	-	-	25,025,000	-
Related parties	63,000,000,000	-	69,694,184,007	-
Happyfood Vietnam Corporation	63,000,000,000	-	69,694,184,007	-
Company	-	-	-	-
Total	74,556,492,511	-	82,228,981,141	-

9 Inventories	Jun. 30, 2026		Oct. 01, 2025	
	Cost	Provision	Cost	Provision
Raw materials	8,488,832,393	-	10,909,623,933	-
Tools and supplies	3,819,169,610	-	3,126,942,218	-
Work in progress	2,324,005,413	-	1,894,157,803	-
Finished goods	366,490,374,105	-	389,306,197,097	-
Goods	-	-	335,010,111	-
Consignments	8,475,919,705	-	7,677,149,385	-
Total	389,598,301,226	-	413,249,080,547	-

10 Prepaid expense	Jun. 30, 2026		Oct. 01, 2025	
Short-term prepaid expense	Jun. 30, 2026		Oct. 01, 2025	
Land rental	2,574,606,048		1,515,965,706	
Insurance costs	409,659,699		399,000,418	
Tools and supplies	596,425,244		628,764,203	
Infrastructure fee	204,316,699		-	
Repair costs	10,377,421		-	
Others	118,115,519		334,338,451	
Total	3,913,500,630		2,878,068,778	
Long-term prepaid expense	Jun. 30, 2026		Oct. 01, 2025	
Land rental	35,079,926,492		36,165,155,042	
Repair costs	5,050,829,015		8,434,042,281	
Tools and supplies	2,006,297,504		2,307,452,709	
Others	2,353,010,361		-	
Total	44,490,063,372		46,906,650,032	

HUNG HAU AGRICULTURAL CORPORATION

1004A Au Co Street, Tan Phu Ward, Ho Chi Minh City

Form B 09a-DN*(Issued under Circular No. 200/2014/TT-BTC dated December 22, 2014 of the Ministry of Finance)***11 Tangible fixed assets**

Unit: VND

	Buildings, structures	Machinery, equipment	Means of transportation	Office equipment and furniture	Others	Total
Historical cost						
As at Oct. 01, 2025	169,521,086,611	102,150,485,072	6,947,785,955	3,342,132,027	-	281,961,489,665
Purchasing in the period	2,247,419,279	3,839,391,552	-	-	30,555,556	6,117,366,387
Disposals	(2,140,119,277)	-	(446,423,473)	-	-	(2,586,542,750)
As at Jun. 30, 2026	169,628,386,613	105,989,876,624	6,501,362,482	3,342,132,027	30,555,556	285,492,313,302
Accumulated depreciation						
As at Oct. 01, 2025	54,867,946,916	81,745,631,677	5,451,675,069	2,347,830,623	-	144,413,084,285
Depreciation in period	4,556,292,120	6,184,016,820	219,410,217	136,810,764	-	11,096,529,921
Disposals	(85,924,220)	(210,339,936)	(446,423,473)	-	-	(742,687,629)
As at Jun. 30, 2026	59,338,314,816	87,719,308,561	5,224,661,813	2,484,641,387	-	154,766,926,577
Net book value						
As at Oct. 01, 2025	114,653,139,695	20,404,853,395	1,496,110,886	994,301,404	-	137,548,405,380
As at Jun. 30, 2026	110,290,071,797	18,270,568,063	1,276,700,669	857,490,640	30,555,556	130,725,386,725

12 Finance lease fixed assets

	Buildings, structures	Machinery, equipment	Means of transportation	Office equipment and furniture	Others	Total
Historical cost						
As at Oct. 01, 2025	-	53,137,245,798	2,449,990,721	-	-	55,587,236,519
Transfer to tangible fixed assets	-	(1,681,671,552)	-	-	-	(1,681,671,552)
As at Jun. 30, 2026	-	51,455,574,246	2,449,990,721	-	-	53,905,564,967

HUNG HAU AGRICULTURAL CORPORATION

1004A Au Co Street, Tan Phu Ward, Ho Chi Minh City

Form B 09a-DN*(Issued under Circular No. 200/2014/TT-BTC dated December 22, 2014 of the Ministry of Finance)*

	Buildings, structures	Machinery, equipment	Means of transportation	Office equipment and furniture	Others	Total
Accumulated depreciation						
As at Oct. 01, 2025	-	5,381,064,370	442,873,923	-	-	5,823,938,293
Depreciation in period	-	3,391,336,675	229,686,624	-	-	3,621,023,299
Transfer to tangible fixed assets	-	(963,815,089)	-	-	-	(963,815,089)
As at Jun. 30, 2026	-	7,808,585,956	672,560,547	-	-	8,481,146,503
Net book value						
As at Oct. 01, 2025	-	47,756,181,428	2,007,116,798	-	-	49,763,298,226
As at Jun. 30, 2026	-	43,646,988,290	1,777,430,174	-	-	45,424,418,464

13 Intangible fixed assets

	Land use rights	Copyright, Patent	Trademark, trade name	Computer software	Others	Total
Historical cost						
As at Oct. 01, 2025	101,888,720,014	-	-	393,100,000	-	102,281,820,014
As at Jun. 30, 2026	101,888,720,014	-	-	393,100,000	-	102,281,820,014
Accumulated ammortisation						
As at Oct. 01, 2025	12,605,878,936	-	-	368,593,927	-	12,974,472,863
Depreciation in period	888,503,868	-	-	10,312,497	-	898,816,365
As at Jun. 30, 2026	13,494,382,804	-	-	378,906,424	-	13,873,289,228
Net book value						
As at Oct. 01, 2025	89,282,841,078	-	-	24,506,073	-	89,307,347,151
As at Jun. 30, 2026	88,394,337,210	-	-	14,193,576	-	88,408,530,786

14 Construction in progress

	Jun. 30, 2026	Oct. 01, 2025
SJ1 Plaza commercial center and luxury apartment project	1,878,034,091	1,878,034,091
Dak Nong forest Project	4,625,223,126	4,298,001,476
Others	3,912,742,713	1,120,980,818
Total	10,415,999,930	7,297,016,385

15 Trade payables**Short-term trade payables**

	Jun. 30, 2026		Oct. 01, 2025	
	Amount	Amount able to be paid off	Amount	Amount able to be paid off
Third party	105,037,820,453	105,037,820,453	100,976,941,791	100,976,941,791
Related parties	10,306,304,967	10,306,304,967	2,544,576,041	2,544,576,041
Hung Hau Foods JSC.	92,867,040	92,867,040	2,308,867,000	2,308,867,000
Hung Hau Vegetable Co., Ltd.	-	-	-	-
Hung Hau Petroleum Co., Ltd.	13,135,750	13,135,750	1,213,550	1,213,550
Happyfood Vietnam Corporation Company	9,889,296,669	9,889,296,669	-	-
Vietnam Union Nut Company Limited	197,196,308	197,196,308	234,495,491	234,495,491
HungHau Vietnam Limited Company	113,809,200	113,809,200	-	-
Total	115,344,125,420	115,344,125,420	103,521,517,832	103,521,517,832

Long-term trade payables

	Jun. 30, 2026		Oct. 01, 2025	
	Amount	Amount able to be paid off	Amount	Amount able to be paid off
Third party	26,489,267,395	26,489,267,395	22,142,659,489	22,142,659,489
Related parties	-	-	-	-
Total	26,489,267,395	26,489,267,395	22,142,659,489	22,142,659,489

16 Advances from customers**Short-term advances from customers**

	Jun. 30, 2026	Oct. 01, 2025
Third party	4,581,589,256	6,707,994,698
Related parties	-	-
Total	4,581,589,256	6,707,994,698

17 Taxes and other receivables from/payables to the State

Item	Oct. 01, 2025	Payable	Paid	Jun. 30, 2026
VAT on imported goods	7,467,500	34,003,874,111	34,011,341,611	-
Corporate income tax	24,893,264,395	14,214,136,620	22,589,549,665	16,517,851,350
Personal income tax	1,928,821,584	1,392,048,392	968,358,712	2,352,511,264
Natural resource consumption tax	7,154,560	-	2,883,200	4,271,360
Land rental	5,092,285,323	5,086,039,800	5,161,581,864	5,016,743,259
Other taxes	-	5,028,242,649	5,028,242,649	-
Total	31,928,993,362	59,724,341,572	67,761,957,701	23,891,377,233

18 Accrued expenses**Short-term accrued expenses**

	Jun. 30, 2026	Oct. 01, 2025
Related parties	361,593,830	78,628,690
Happyfood Vietnam Corporation Company	361,593,830	42,779,834
Vietnam Union Nut Company Limited	-	35,848,856
Total	361,593,830	78,628,690

19 Unearned revenue**Short-term unearned revenue**

	Jun. 30, 2026	Oct. 01, 2025
Other short-term unearned revenues	8,641,651,210	8,819,729,027
Total	8,641,651,210	8,819,729,027

20	Other payables		
	Short-term payables	Jun. 30, 2026	Oct. 01, 2025
	Third party	6,303,473,019	4,497,034,698
	Trade union fund	1,683,186,774	1,549,483,964
	Social insurance	1,853,962,516	1,371,562,135
	Health insurance	272,626,656	466,623,601
	Unemployment insurance	58,552,644	185,898,511
	Dividends payables for shareholders	193,687,550	225,822,215
	Others	2,241,456,879	697,644,272
	Related parties	3,123,570,836	12,365,000
	Vietnam Union Nut Company Limited	3,100,000,000	-
	Mr Nguyen Hoang Tan	14,970,836	8,765,000
	Mr Vu Quang Chinh	3,600,000	3,600,000
	Hung Hau Heart Foundation	5,000,000	-
	Total	9,427,043,855	4,509,399,698
21	Loans and finance lease liabilities		
	Short-term loans and finance lease liabilities	Jun. 30, 2026	Oct. 01, 2025
	Short-term loans	1,035,422,134,458	923,000,246,389
	UOB Vietnam Limited	90,643,000,588	95,922,431,348
	Saigon Thuong Tin Commercial Joint Stock Bank (Sacombank)	419,953,000,000	356,488,004,890
	Vietnam Bank For Agriculture and Rural Development (Agribank)	148,391,951,200	94,765,125,643
	Bank for Investment & Development Vietnam (BIDV)	242,601,326,192	249,711,639,616
	Hua Nan Commercial Bank (Hua Nan Bank)	53,892,356,662	46,133,935,055
	Woori Bank Vietnam Limited	79,940,499,816	79,979,109,837
	Current portion of long-term debt	11,706,296,877	20,986,673,393
	Vietnam Bank For Agriculture and Rural Development (Agribank)	-	4,776,100,000
	Saigon Thuong Tin Commercial Joint Stock Bank (Sacombank)	2,502,576,000	5,900,076,000
	Vietnam International Leasing Company	7,953,720,889	9,060,497,389
	Finance Leasing Company Limited - Vietnam Joint Stock Commercial	1,249,999,988	1,250,000,004
	Bank for Industry And Trade - Ho Chi Minh Branch		
	Total	1,047,128,431,335	943,986,919,782
	Long-term loans and finance lease liabilities	Jun. 30, 2026	Oct. 01, 2025
	Saigon Thuong Tin Commercial Joint Stock Bank (Sacombank)	651,967,000	1,679,524,000
	Vietnam International Leasing Company	25,263,258,820	31,123,065,224
	Finance Leasing Company Limited - Vietnam Joint Stock Commercial	-	937,499,987
	Bank for Industry And Trade - Ho Chi Minh Branch		
	Total	25,915,225,820	33,740,089,211

Details of movements in the period:

		Oct. 01, 2025		In period		Jun. 30, 2026	
		Amount	Amount able to be paid off	Increase	Decrease	Amount	Amount able to be paid off
a.	Short-term	943,986,919,782	943,986,919,782	1,710,022,699,865	1,606,881,188,312	1,047,128,431,335	1,047,128,431,335
	Short-term borrowings	923,000,246,389	923,000,246,389	1,702,197,836,474	1,589,775,948,405	1,035,422,134,458	1,035,422,134,458
	UOB Vietnam Limited	95,922,431,348	95,922,431,348	200,362,838,375	205,642,269,135	90,643,000,588	90,643,000,588
	Saigon Thuong Tin Commercial Joint Stock Bank (Sacombank)	356,488,004,890	356,488,004,890	700,815,106,465	637,350,111,355	419,953,000,000	419,953,000,000
	Vietnam Bank For Agriculture and Rural Development (Agribank)	94,765,125,643	94,765,125,643	191,012,289,247	137,385,463,690	148,391,951,200	148,391,951,200
	Bank for Investment & Development Vietnam (BIDV)	249,711,639,616	249,711,639,616	436,435,559,573	443,545,872,997	242,601,326,192	242,601,326,192
	Hua Nan Commercial Bank (Hua Nan Bank)	46,133,935,055	46,133,935,055	93,631,542,998	85,873,121,391	53,892,356,662	53,892,356,662
	Woori Bank Vietnam Limited	79,979,109,837	79,979,109,837	79,940,499,816	79,979,109,837	79,940,499,816	79,940,499,816
b.	Current portion of long-term debt	20,986,673,393	20,986,673,393	7,824,863,391	17,105,239,907	11,706,296,877	11,706,296,877
	Vietnam Bank For Agriculture and Rural Development (Agribank)	4,776,100,000	4,776,100,000	-	4,776,100,000	-	-
	Saigon Thuong Tin Commercial Joint Stock Bank (Sacombank)	5,900,076,000	5,900,076,000	1,027,557,000	4,425,057,000	2,502,576,000	2,502,576,000
	Vietnam International Leasing Company	9,060,497,389	9,060,497,389	5,859,806,404	6,966,582,904	7,953,720,889	7,953,720,889
	Finance Leasing Company Limited - Vietnam Joint Stock Commercial Bank for Industry And Trade - Ho Chi Minh Branch	1,250,000,004	1,250,000,004	937,499,987	937,500,003	1,249,999,988	1,249,999,988

Details of movements in the period:

		Oct. 01, 2025		In period		Jun. 30, 2026	
		Amount	Amount able to be paid off	Increase	Decrease	Amount	Amount able to be paid off
c.	Long-term	33,740,089,211	33,740,089,211	-	7,824,863,391	25,915,225,820	25,915,225,820
	Saigon Thuong Tin Commercial Joint Stock Bank (Sacombank)	1,679,524,000	1,679,524,000	-	1,027,557,000	651,967,000	651,967,000
	Vietnam International Leasing Company	31,123,065,224	31,123,065,224	-	5,859,806,404	25,263,258,820	25,263,258,820
	Finance Leasing Company Limited - Vietnam Joint Stock Commercial Bank for Industry And Trade - Ho Chi Minh Branch	937,499,987	937,499,987	-	937,499,987	-	-
Total		977,727,008,993	977,727,008,993	1,710,022,699,865	1,614,706,051,703	1,073,043,657,155	1,073,043,657,155

22 Owners' equity

a. Change in owners' equity

	Owners' contributed capital	Share premium	Treasury shares	Development and investment funds	Undistributed profit after tax	Total
As at Oct. 01, 2024	434,727,160,000	106,116,913,960	(10,100,000)	5,011,297,455	33,392,420,262	579,237,691,677
Profit of the previous year	-	-	-	-	33,445,038,313	33,445,038,313
Profit distribution	-	-	-	-	(28,256,608,900)	(28,256,608,900)
Board of Directors' remuneration	-	-	-	-	(940,755,391)	(940,755,391)
As at Oct. 01, 2025	434,727,160,000	106,116,913,960	(10,100,000)	5,011,297,455	37,640,094,284	583,485,365,699
Profit of the current period	-	-	-	-	9,508,301,341	9,508,301,341
Profit distribution	-	-	-	-	(32,603,779,500)	(32,603,779,500)
Board of Directors' remuneration	-	-	-	-	(963,491,481)	(963,491,481)
As at Jun. 30, 2026	434,727,160,000	106,116,913,960	(10,100,000)	5,011,297,455	13,581,124,644	559,426,396,059

According to the Resolution of the Annual General Meeting of Shareholders dated December 29, 2025, the Meeting approved the remuneration for the Board of Directors and the Company Secretary at 3% of after-tax profit, and the cash dividend distribution equivalent to 7.5% of outstanding shares, sourced from the undistributed after-tax profit of 2025.

		Jun. 30, 2026	Oct. 01, 2025
b.	Details of the owners' capital contribution		
	Hung Hau Development Corporation	240,896,320,000	240,896,320,000
	Vietnam Seaproducts Joint Stock Corporation	23,474,530,000	23,474,530,000
	Van Hien University	37,827,820,000	37,827,820,000
	Heritage Start-Up Co., Ltd.	25,706,630,000	25,706,630,000
	Others	106,821,860,000	106,821,860,000
	Total	434,727,160,000	434,727,160,000
c.	Capital transactions with owners and distribution of dividends and profits		
		Jun. 30, 2026	Oct. 01, 2025
	- Owners' invested capital		
	+ Opening capital	434,727,160,000	434,727,160,000
	+ Increase in capital during the year	-	-
	+ Decrease in capital during the year	-	-
	+ Closing capital	434,727,160,000	434,727,160,000
	- Dividends or distributed profits	(33,567,270,981)	(29,197,364,291)
d.	Shares		
		Jun. 30, 2026	Oct. 01, 2025
	Number of shares registered to issue	43,472,716	43,472,716
	Number of shares sold to public market	43,472,716	43,472,716
	<i>Common shares</i>	43,472,716	43,472,716
	<i>Preference shares (classified as equity)</i>	-	-
	Number of shares repurchased (treasury shares)	1,010	1,010
	<i>Common shares</i>	1,010	1,010
	<i>Preference shares (classified as equity)</i>	-	-
	Number of shares outstanding	43,471,706	43,471,706
	<i>Common shares</i>	43,471,706	43,471,706
	<i>Preference shares (classified as equity)</i>	-	-
	Par value of shares outstanding: VND 10,000/share	-	-
23	Off balance sheet items:		
	Foreign currencies:	Jun. 30, 2026	Oct. 01, 2025
	USD	43,104.92	62,112.35
	EUR	133.52	152.39
	JPY	20,000.00	20,000.00
	KRW	1,658,000.00	1,558,000.00
	SGD	250.00	900.00
	IDR	3,824,000.00	3,824,000.00
24	Revenues from sales and services rendered	Current period	Previous period
	Revenues from sales and services rendered	1,922,053,912,859	1,782,881,271,115
	Total	1,922,053,912,859	1,782,881,271,115
25	Revenue deductions	Current period	Previous period
	Trade discount	-	6,317,368
	Returned goods	9,627,667,764	1,074,963,960
	Total	9,627,667,764	1,081,281,328
26	Cost of goods sold	Current period	Previous period
	Cost of goods sold, finished goods sold and services rendered	1,811,637,510,585	1,682,783,062,615
	Total	1,811,637,510,585	1,682,783,062,615
27	Financial income	Current period	Previous period
	Interest from term deposits and loan receivables	15,731,869,672	26,990,744,123
	Dividends, profits paid	51,024,400	-
	Gains on exchange rate difference arising in the period	3,204,578,267	2,900,262,466
	Gains on unrealized exchange rate difference	-	619,211,674
	Gains on liquidating financial investments	30,600,000,000	-
	Total	49,587,472,339	30,510,218,263

		Current period	Previous period
28	Financial expenses		
	Loan interest expense	53,565,135,391	40,185,023,990
	Provision/ (Reversal of provision) for financial investment	533,792,066	582,334,319
	Losses of exchange rate difference arising in the period	1,524,631,617	1,043,289,130
	Losses of unrealized exchange rate difference	594,246,746	-
	Total	56,217,805,820	41,810,647,439
29	Selling expenses		
	Labour costs	10,156,484,269	10,398,580,647
	Cost of tools and supplies	20,325,000	71,510,001
	Outsourcing service expenses	11,110,362,930	7,948,878,791
	Other paid by cash	10,536,460,517	7,790,362,582
	Total	31,823,632,716	26,209,332,021
30	General administration expenses		
	Labour costs	18,630,105,977	23,226,358,550
	Costs of tools, supplies	128,354,538	-
	Depreciation	530,541,571	562,964,267
	Taxes, fees and charges	-	6,493,328
	Outsourcing service expenses	5,135,878,457	3,193,410,208
	Other paid by cash	7,109,257,244	7,663,895,979
	Total	31,534,137,787	34,653,122,332
31	Other income		
	Gains on disposal of fixed assets	-	45,258,985
	Other income from scrap sales	83,601,852	-
	Compensation, support	139,105,686	-
	Others	418,479,571	406,782,355
	Total	641,187,109	452,041,340
32	Other expenses		
	Tax fines, tax arrears, late payment interest	7,189,708,102	636,630,910
	Others	529,671,572	90,815,275
	Total	7,719,379,674	727,446,185
33	Current corporate income tax expenses		
	Current income tax is calculated on taxable income for the current year	8,595,176,783	5,383,811,186
	Corporate income tax payables in previous years	5,618,959,837	-
	Total current corporate income tax expenses	14,214,136,620	5,383,811,186
34	Production and business costs by element		
	Costs of materials, package	966,800,071,539	1,187,886,583,707
	Labour costs	93,941,477,409	90,946,020,790
	Depreciation	13,909,866,867	11,936,311,155
	Costs of external services	71,177,656,309	50,054,093,679
	Other paid by cash	20,397,663,487	20,357,987,540
	Total	1,166,226,735,611	1,361,180,996,871
35	Additional information for items shown in the consolidated cash flows statement		
a.	Proceeds from borrowings during the period		
	Proceeds from ordinary contracts	1,702,197,836,474	1,445,376,532,768
	Total	1,702,197,836,474	1,445,376,532,768

b. Payments on principal during the period

	Current period	Previous period
Payments from ordinary contracts	(1,598,977,105,405)	(1,265,905,111,234)
Payment for finance lease liabilities	(7,904,082,907)	(7,996,142,454)
Total	(1,606,881,188,312)	(1,273,901,253,688)

36 Events since balance sheet date

The Board of General Directors confirms that in accordance with respect to important aspects, except for the above events, there have been no extraordinary events after the date of book closing impacting the Company's financial situation and operations, which must be adjusted or represented on the Company's financial statements for the accounting period from October 1, 2025 to June 30, 2026.

37 Information about related parties**a. Income of members of the Board of Directors and General Director during the period are as follows:**

Salary and bonus of members of the Board of Management participating in management and the Board of General Directors.

Name	Title		Current period	Previous period
Mr. Vu Quang Chinh	Chairman	Appointed on December 25, 2024	420,181,776	482,721,098
Mr. Tu Thanh Phung	Chairman	Resigned on December 25, 2024	-	467,133,512
Mr. Nguyen Hoang Tan	General Director	Appointed on October 25, 2024	799,134,000	923,226,933
Ms. Nguyen Thi Bich Thuan	Vice General Director	Appointed on November 22, 2024	591,378,000	644,329,082
Mr. Nguyen Van Quoc	Vice General Director	Resigned on September 29, 2025	-	407,009,460
Ms. Le Thi Hang	Vice General Director	Appointed on November 22, 2024	-	256,551,498
Ms. Vo Thi Minh Trang	Vice General Director	Resigned on May 09, 2025	-	77,661,818
Mr. Tran Manh Thai	Vice General Director	Appointed on December 31, 2025	290,167,000	-
Ms. Nguyen Thu Trang	Permanent Vice General Director	Resigned on May 09, 2025	-	568,563,378
Mr. Nguyen Van Dol	Assistant General Director	Resigned on November 22, 2024	-	442,408,307
Mr. Le Pham Cong Hoang	Vice General Director	Resigned on November 22, 2024	545,937,000	-
Ms. Nguyen Thi Minh Thuy	Vice General Director	Appointed on June 1, 2026	44,860,000	-
Ms. Pham Thi Bich Nhu	Vice General Director	Resigned on November 22, 2024	-	266,875,402
Total			2,691,657,776	4,536,480,488

Remuneration of members of the Board of Management

Name	Title		Current period	Previous period
Mr. Vu Quang Chinh	Chairman	Appointed on December 25, 2024	54,000,000	49,500,000
Ms. Nguyen Yen	Vice Chairman	Appointed on December 25, 2024	45,900,000	30,600,000
Ms. Pham Thi Van	Member	Appointed on December 25, 2024	40,500,000	27,000,000

Mr. Nguyen Hoang Tan	Member	Appointed on December 25, 2024	40,500,000	27,000,000
Mr. Tran Huy Hoang	Independent Member	Appointed on December 25, 2024	40,500,000	27,000,000
Mr. Tu Thanh Phung	Chairman	Resigned on December 25, 2024	-	18,000,000
Ms. Pham Thi Minh Nguyet	Vice Chairman	Resigned on December 25, 2024	-	15,300,000
Ms. Huynh Thanh	Vice Chairman	Appointed on December 29, 2025	30,600,000	13,500,000
Ms. Le Thi Thuy Phuong	Independent Member	Resigned on December 25, 2024	-	13,500,000
Mr. Le Si Hai	Independent Member	Appointed on December 29, 2025	27,000,000	
Total			279,000,000	221,400,000

Other transactions

		Current period	Previous period
Mr. Vu Quang Chinh	Other income	535,000	-
	Other expenses	-	-
Mr. Nguyen Hoang Tan	Advances	-	300,000,000
	Refund of advance	-	300,000,000
	Other income	8,765,000	999,999,998
	Other expenses	-	999,999,998
Ms. Le Thi Hang	Other expenses	23,400,000	-
Mr. Tu Thanh Phung	Other expenses	-	100,000,000
	Pay expenses	-	100,000,000
Ms. Huynh Thanh	Other expenses	-	80,000,000
	Pay expenses	-	80,000,000

b. List of related parties:

Related parties	Relationship
Hung Hau Development Corporation	Parent company
Hung Hau Fishery Co., Ltd.	Subsidiaries
Happyfood Vietnam Corporation	Company Subsidiaries
Hung Hau Foods JSC.	Member of the same corporation
Van Hien University Ecosystem Corporation	Member of the same corporation
Hung Hau Distribution Co., Ltd.	Member of the same corporation
Hung Hau Heart Foundation	Member of the same corporation
Hung Hau Vegetable Co., Ltd.	Member of the same corporation
Hung Hau Petroleum Co., Ltd.	Member of the same corporation

Vietnam Seaproducts Joint Stock Corporation	Major shareholder
Heritage Start-Up Co., Ltd.	Major shareholder
Van Hien University	Major shareholder, Member of the same corporation
Vietnam Union Nut Company Limited	Member of the same corporation
HungHau Vietnam Limited Company	Member of the same corporation

c. During the period, the Company had transactions with related parties as follows:

	Current period	Previous period
<i>Hung Hau Development Corporation</i>		
Revenues from sales and services rendered	654,810,164	2,923,592,416
Collect money from sales	6,448,138,000	446,190,062
Soft borrowing	-	7,744,500,000
Repayment for soft borrowing	-	66,484,357,000
Loan	99,626,300,000	319,061,465,134
Recover of loan	245,159,423,520	180,961,843,614
Interest from loan receivables	8,682,831,891	12,925,651,533
Collect loan interest	25,377,762,696	-
Share transfer	14,600,000,000	-
Profit from share transfer	14,600,000,000	-
<i>Hung Hau Fishery Co., Ltd.</i>		
Payment for goods and services	-	252,000,000
<i>Hung Hau Foods JSC.</i>		
Revenues from sales and services rendered	42,398,616,082	58,106,324,671
Collect money from sales	26,450,000,000	25,842,940,057
Purchases of goods and services	6,266,974,500	12,276,719,003
Payment for goods and services	8,547,082,227	20,602,894,774
Loan	-	28,016,000,000
Recover of loan	43,111,000,000	10,000,000,000
Lend money	43,800,000,000	3,300,000,000
Recover of lending	56,359,822,339	5,074,028,800
Collect of dividends	-	881,000,000
Interest from loan receivables	2,574,048,328	5,569,770,082
Collect of loan interest	-	-
Soft borrowing	8,300,000,000	2,000,000,000
Repayment for soft borrowing	8,300,000,000	2,000,000,000
<i>Van Hien University Ecosystem Corporation</i>		
Revenues from sales and services rendered	-	151,517,232
Collect money from sales	-	12,438,610
<i>Van Hien University</i>		
Revenues from sales and services rendered	65,721,895,694	39,104,975,936
Collect money from sales	87,112,783,310	36,369,448,303
Scholarship fund sponsorship	-	25,000,000
Lending	-	300,000,000
Recover of lending	-	300,000,000
<i>Hung Hau Distribution Co., Ltd.</i>		
Revenues from sales and services rendered	-	1,115,394

Happyfood Vietnam Corporation Company

Revenues from sales and services rendered	-	55,788,528
Collect money from sales	35,148,980	25,714,611
Purchases of goods and services	29,778,230,543	6,193,635,438
Payment for goods and services	58,579,000,000	26,676,000,000
Collect money from supplier advances	36,000,000,000	-
Loan	-	58,355,500,000
Recover of loan	134,505,437,940	-
Lend money	-	550,000,000
Collection of lending money	50,000,000	500,000,000
Interest from loan receivables	-	4,030,020,769
Recover of interest from loan	6,694,184,007	-
Contributing capital	160,000,000,000	-

Hung Hau Petroleum Co., Ltd.

Revenues from sales and services rendered	-	65,538,076
Collect money from sales	-	70,781,119
Purchases of goods	22,612,046	75,463,257
Payment for goods and services	11,667,910	24,578,560

Hung Hau Vegetable Co., Ltd.

Revenues from sales and services rendered	-	179,651,678
Collect money from sales	-	155,268,228

Vietnam Union Nut Company Limited

Purchases of goods and services	58,876,752	-
Payment for goods and services	99,119,772	-
Lend money	4,580,000,000	-
Recover of lending	4,768,334,596	-
Soft borrowing	4,200,000,000	-
Repayment for soft borrowing	1,100,000,000	-
	-	-

Hunghau Vietnam Limited Company

Revenues from sales and services rendered	15,495,609,501	-
Collect money from sales	12,103,072,973	-
Purchases of goods and services	2,221,813,864	-
Payment for goods and services	2,285,116,172	-

Related parties balances are presented in notes 5, 6, 7, 8, 15, 18 and 20.

38 Segment reporting**Segment reporting by geographical area**

The Company's operations are mainly distributed domestically and for export.

Details of net revenue from sales and rendering of services by geographical area based on customer location are as follows:

	Current period	Previous period
Export	523,599,588,910	441,974,769,875
Domestic	1,388,826,656,185	1,339,825,219,912
Total	1,912,426,245,095	1,781,799,989,787

Segment reporting by business area

The Company's main business activities are the production and processing of seafood and agricultural products; therefore, segment reporting are not presented.

39 The fair value of financial assets and liabilities

The Company has not assessed fair value of its financial assets and liabilities as at the balance sheet date since there are no comprehensive guidance under Circular 210/2009/TT-BTC issued by the Ministry of Finance on 06 November 2009 ("Circular 210") and other relevant prevailing regulations to determine fair value of these financial assets and liabilities. While Circular 210 refers to the application of International Financial Reporting Standards ("IFRS") on presentation and disclosures of financial instruments, it did not adopt the equivalent guidance for the recognition and measurement of financial instruments, including application of fair value, in accordance with IFRS.

Ho Chi Minh City, July 10, 2026



Nguyen Thi My Dieu
Prepared by



Lam Bich Ngoc
Chief Accountant



Nguyen Hoang Tan
General Director

